

VIA EMAIL

July 17, 2023

Mr. Robert Whitmer
Sjostrom and Sons, Inc.
1129 Harrison Avenue
Rockford, IL 61104
rwhitmer@sjostromconstruction.com

Re: Project: Black Hawk School District Addition and Remodel
Subject: Letter of Intent – Sjostrom and Sons, Inc.

Dear Mr. Whitmer:

An agreement between the Black Hawk School District, Old Republic Surety Company, and Sjostrom and Sons, Inc. is currently in progress for the completion of the Black Hawk School District Addition & Remodel project. Once the agreement is finalized, Sjostrom and Sons, Inc. will be the completion contractor, tendered to Black Hawk School District, for this project. The full value of work to be completed will be \$9,124,688.00. While the details of the agreement are being worked out, Sjostrom and Sons, Inc. can move forward with procurement and School Parking Area and Site Staging Work activities upon advanced approval and agreement with Old Republic Surety Company and/or through its consultant, Vertex. Should the completion agreement not be executed by the above-referenced parties, Sjostrom and Sons, Inc.'s only remedy will be payment at cost for any work performed.

Sincerely,

Old Republic Surety Company