PUBLIC NOTICE
NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR THE MOLINE-COAL VALLEY COMMUNITY UNIT SCHOOL DISTRICT #40.

I. A public hearing to approve a proposed property tax levy increase for the Moline-Coal Valley Community Unit School District #40 for 2023 will be held on December 11, 2023 at 6:00 p.m. at the Coolidge School located at 3430 Avenue of the Cities, Moline, IL 61265.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Kristin Sanders, Secretary to the Board of Education, 1619 11th Avenue, Moline IL, telephone 309-743-1600.

II. The corporate and special purpose property taxes extended or abated for 2022 were $44,993,709.05.

The proposed corporate and special purpose property taxes to be levied for 2023 are $49,211,322.75. This represents an 9.37% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2022 were $3,610,727.05.

The estimated taxes to be levied for debt service and public building commission leases for 2023 are $3,602,975.08. This represents a 0.21% decrease from the previous year.

IV. The total property taxes extended or abated for 2022 were $48,604,436.10.

The estimated total property taxes to be levied for 2023 are $52,814,297.83. This represents a 8.66% increase over the previous year.