

All Saints Catholic School, Norwalk
Statement of Financial Position - Unaudited
June 30, 2023

	2023	2022
ASSETS		
Cash	1,079,231	1,088,723
Tuition and Other Receivables, Net	38,699	14,575
Prepaid Expenses	-	1,893
Property, Buildings & Equipment, Net	245,573	296,665
Investments	350,699	339,367
Total Assets	\$ 1,714,201	\$ 1,741,223
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	14,641	17,266
Other Accrued Expenses	5,321	6,038
Due to the Diocese	-	-
Deferred Tuition	97,768	79,543
Payroll Liabilities	178,361	185,355
Loans Payable	-	-
Total Liabilities	296,091	288,202
Net Assets		
Without Donor Restrictions	1,418,110	1,453,021
With Donor Restrictions	-	-
Total Net Assets	1,418,110	1,453,021
Total Liabilities & Net Assets	\$ 1,714,201	\$ 1,741,223

All Saints Catholic School, Norwalk
Statement of Activities - Unaudited
Year Ended June 30, 2023

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	3,145,730	2,637,189
Auxiliary Revenue	155,022	153,280
Contributions	15,941	181,325
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	3,316,692	2,971,794
EXPENSES		
Personnel Costs - Salaries and Benefits	2,772,913	2,473,510
Textbooks and Supplies	146,133	186,724
Student Activities	18,495	11,116
Professional Fees	18,759	20,264
Insurance	54,182	51,489
Supplies, Repairs, Maintenance and Other Services	254,700	221,753
Utilities	129,929	130,411
Other Expenses	63,230	38,517
Total Expenses	3,458,340	3,133,784
Income (Loss) from Operations before Depreciation	(141,648)	(161,990)
Depreciation Expense	76,949	75,328
Income (Loss) from Operations Before Other Income / Expenses	\$ (218,597)	\$ (237,318)
OTHER INCOME / EXPENSES		
Fundraising, Net	84,108	62,161
Investment Income, Net	13,268	2,353
Rental and Lease Revenue	86,310	58,013
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	-
PPP Forgiveness	-	542,477
Net Other Income / Expenses	183,686	665,004
Change in Net Assets	\$ (34,911)	\$ 427,686