

FY25 Hollis Budget Explanation

Two Options - Board to choose one to present to the Budget Committee at their December meeting

Operating Budget

Hollis Budget Committee Guidance: **\$16,465,592.00** Adjusted - Special Ed Cost Adjustments

Option 1

HSD Budget-RND 3.0A: **\$16,536,592.00**
\$71,000.00

Request for Relief From Guidance for the new teacher*
Total cost for the new teacher = \$101,737

Option 2

HSD Budget-RND 3.0B: **\$16,465,592.00** See below for what changed
\$0.00

Changes made to reach guidance:

- \$10,000.00 Enrollment expansion study
- \$1,000.00 Working with consultant for a HUES cooling solution

Moved to the Expendable Trust

- \$20,000.00 HPS-Heating controls-Wall Mount System
- \$20,000.00 HUES-Exterior cameras
- \$20,000.00 HUES-Entrance security upgrades

- \$71,000.00

Items removed from the Expendable Trust (not to be done in FY25)

- \$32,500.00 HPS-Univent Rebuild-Phase II
- \$33,000.00 HUES-BB Pole Set and Paving-Phase II

- \$65,500.00

*Budget Committee is expecting a request for Relief from Guidance for Health Insurance but because of our caps, that is not needed