MANSFIELD INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF JUNE 30, 2023

Mansfield Independent School District

605 East Braod Street

Mansfield, TX 76063

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MANSFIELD INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2023

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 166,882	Purpose for which Debt Obligation was Authorized	Repayment Source
2017 Bond Program	$ 275,000,000	$ -	$ 275,000,000	1,648	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2011 Bond Program	198,530,000	-	198,530,000	1,190	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2006 Bond Program	241,455,000	-	241,455,000	1,447	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2003 Bond Program	226,100,000	-	226,100,000	1,355	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2002 Bond Program	25,000,000	-	25,000,000	150	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
2001 Bond Program	180,500,000	-	180,500,000	1,082	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1999 Bond Program	80,000,000	-	80,000,000	479	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1996 Bond Program	67,700,000	-	67,700,000	406	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
1992 Bond Program	20,000,000	-	20,000,000	120	to construct, equip, acquire and renovate school buildings in the District and to pay the costs associated with the issuance and sale of Bonds	a
Total			**$ 1,314,285,000**			

Other Information Per Government Code Section 140.008(b)(3):
Repayment Source:
(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	
Moody's Investors Service:	Aaa	Aa2	October 2021
Standard & Poor's Rating Services:	AAA	AA	October 2020
Fitch Ratings:	AAA	AA+	October 2021

Per Capita Information:

Per Capita	166,882
Year	2023
Source	MAC

MANSFIELD INDEPENDENT SCHOOL DISTRICT

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

AS OF JUNE 30, 2023

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 166,882
6/30/2024	20,594,839	39,725,091	60,319,930	361.45
6/30/2025	32,135,000	28,907,404	61,042,404	365.78
6/30/2026	33,785,000	27,522,054	61,307,054	367.37
6/30/2027	36,595,000	25,895,754	62,490,754	374.46
6/30/2028	37,310,000	24,079,954	61,389,954	367.86
6/30/2029	40,480,000	22,256,054	62,736,054	375.93
6/30/2030	43,590,000	20,265,654	63,855,654	382.64
6/30/2031	45,205,000	18,120,304	63,325,304	379.46
6/30/2032	38,790,000	17,038,783	55,828,783	334.54
6/30/2033	31,655,000	16,044,049	47,699,049	285.83
6/30/2034	22,215,000	15,078,018	37,293,018	223.47
6/30/2035	23,485,000	14,241,601	37,726,601	226.07
6/30/2036	17,680,000	13,289,505	30,969,505	185.58
6/30/2037	24,450,000	12,677,586	37,127,586	222.48
6/30/2038	25,775,000	11,924,152	37,699,152	225.90
6/30/2039	27,190,000	11,120,496	38,310,496	229.57
6/30/2040	28,680,000	10,198,376	38,878,376	232.97
6/30/2041	30,200,000	9,276,472	39,476,472	236.55
6/30/2042	31,800,000	8,293,964	40,093,964	240.25
6/30/2043	41,205,000	7,240,625	48,445,625	290.30
6/30/2044	36,030,000	5,987,191	42,017,191	251.78
6/30/2045	31,310,000	4,773,044	36,083,044	216.22
6/30/2046	23,575,000	3,605,050	27,180,050	162.87
6/30/2047	24,910,000	2,563,050	27,473,050	164.63
6/30/2048	21,440,000	1,461,900	22,901,900	137.23
6/30/2049	14,015,000	560,600	14,575,600	87.34
Totals	**$ 784,099,839**	**$ 372,146,731**	**$ 1,156,246,570**	**$ 6,928.53**

MANSFIELD INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2023

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building Bonds 2006	100,453,123	100,453,123	
Unlimited Tax School Building Bonds - 2007	75,353,085	75,353,085	
Unlimited Tax School Building Bonds - 2008	80,501,655	80,501,655	
Unlimited Tax School Building Bonds 2010	52,555,982	52,555,982	
Unlimited Tax School Building Variable Rate Bonds 2012	50,584,500	50,584,500	
Unlimited Tax School Building Bonds 2013	50,000,380	50,000,380	
Unlimited Tax School Building Bonds, Series 2014	50,000,721	50,000,721	
Unlimited Tax School Building Bonds, Series 2015	48,530,452	48,530,452	
Unlimited Tax School Building Bonds, Series 2017	50,000,000	50,000,000	
Unlimited Tax School Building Bonds, Series 2019	50,481,598	50,481,598	
Unlimited Tax School Building Bonds, Series 2019A	155,820,000	149,421,493	6,398,507
Totals	$ 764,281,496	$ 757,882,989	$ 6,398,507

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

MANSFIELD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2023

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance 7/1/2022	Additions	Reductions	Ending Balance 6/30/2023	Outstanding Debt Per Capita 166,882
Unlimited Tax School Building & Refunding Bonds, Series 2002	3.25%-5.5%	$ 79,789,984	02/15/27	$ 305,000	$	$ (55,000)	$ 250,000	$ 1.50
Unlimited Tax Refunding Bonds, Series 2011	2.0-4.0%	9,500,000	02/15/26	3,880,000		(910,000)	2,970,000	17.80
Unlimited Tax School Building Bonds, Series 2012	Variable	50,000,000	08/01/42	43,455,000			43,455,000	260.39
Unlimited Tax Refunding Bonds, Series 2012B	3.0-5.0%	30,460,000	02/15/28	10,365,000		(10,365,000)		
Unlimited Tax Refunding Bonds, Series 2013A	2.0-5.0%	63,255,000	02/15/30	4,425,000		(4,425,000)		
Unlimited Tax Refunding Bonds, Series 2013B	2.0-5.0%	86,170,000	02/15/31	5,580,000		(5,580,000)		
Unlimited Tax Refunding Bonds, Series 2013C	4.00%	21,855,000	02/15/25	4,730,000		(1,515,000)	3,215,000	19.27
Unlimited Tax Refunding Bonds, Series 2014	4.00%-5.00%	59,445,000	02/15/32	3,630,000		(1,725,000)	1,905,000	11.42
Unlimited Tax Refunding Bonds, Series 2015	2.00%-5.00%	78,355,000	02/15/33	785,000		(105,000)	680,000	4.07
Unlimited Tax Refunding Bonds, Series 2015A	2.00%-4.00%	45,275,000	02/15/35	44,580,000			44,580,000	267.13
Unlimited Tax Refunding Bonds, Series 2016	1.00%-5.00%	32,760,000	02/15/26	21,760,000		(2,935,000)	18,825,000	112.80
Unlimited Tax School Building Bonds, Series 2017	2.00%-5.00%	43,985,000	02/15/28	39,285,000			39,285,000	235.41
Unlimited Tax Refunding Bonds Series 2017	3.00%-5.00%	26,445,000	02/15/47	25,630,000		(330,000)	25,300,000	151.60
Unlimited Tax School Building Bonds, Series 2019	2.00%-5.00%	47,295,000	02/15/48	46,295,000			46,295,000	277.41
Unlimited Tax School Building Bonds, Series 2019A	2.00%-5.00%	155,820,000	02/15/49	152,050,000		(115,000)	151,935,000	910.43
Unlimited Tax Refunding Bonds, Series 2019B	5.00%	53,820,000	02/15/27	26,580,000		(9,095,000)	17,485,000	104.77
Unlimited Tax Refunding Bonds, Series 2020	1.695%-5.00%	399,484,829	02/15/45	390,729,839		(2,810,000)	387,919,839	2,324.52
		-						
Totals		**$ 1,283,714,813**		**$ 824,064,839**	**$ -**	**$ (39,965,000)**	**$ 784,099,839**	**$ 4,698.53**

* The outstanding Bond currently bear interest at an initial fixed rate of 2.5% from the date of the remarketing, which occurred on August 1, 2018 through July 31, 2019. Thereafter, the Bond will convert to and bear interest as a Term Rate determined per annum by the Remarketing Agent for a Term Rate Period of one year in duration, unless a different Rate Period is specified by the District.