



2023-2024 ANNUAL BUDGET



MONTICELLO SCHOOL DISTRICT #882

**ISD 882 MONTICELLO
2023-2024 BUDGET**

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BOARD OF EDUCATION & ADMINISTRATION

SCHOOL BOARD

<u>Name</u>	<u>Term Expires</u>
Kathy Ziebarth, Chair	January 1, 2025
Jeff Hegle, Vice Chair/Treasurer	January 1, 2025
Melissa Curtis, Secretary/Clerk	January 1, 2027
Mark Branson, Director	January 1, 2027
Casey Root, Director	January 1, 2027
Jamie Sieben, Director	January 1, 2025

SUPERINTENDENT

Eric Olson

DISTRICT OFFICE

Tina Burkholder, Director of Business Services
Amy Stahlback, Controller
Cindy Fasching, Director of Curriculum
Jason Borgstrom, Director of Technology
Jeremiah Mack, Director of Community Education
Gary Revenig, Activities Director
Clay Sawatzke, Director of Communications
Barb Wilson, Director of Human Resources

BUILDING PRINCIPALS

<u>Name</u>	<u>School Site</u>
Matt Coalwell & Lori Hanson	Monticello High School / ALP
Jeff Scherber	Monticello Middle School
Shelly Gilmore	Pinewood Elementary
Nicole Croteau	Little Mountain Elementary
Kristin Greene	Eastview Education Center

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SCHOOL DISTRICT GOALS



Safe and Healthy Culture: Monticello schools are committed to creating a safe and supportive learning environment with a positive culture fostering a mutual purpose. We believe that relationships built on trust will give students and staff a sense of belonging and ownership while having high expectations for themselves and others.

Teaching and Learning: Monticello schools are committed to meeting the needs of all learners through teaching and learning. We believe in educating the whole child by providing a relevant and challenging curriculum that meets their developmental needs. We will support this belief through professional development, continuous high standards, and strategic assessments and instruction.

Innovation and Leadership: Monticello Schools are committed to guiding both staff and students to make inclusive decisions with race, gender, ethnicity, ability and experience in mind. We believe that all people can be leaders. In developing leaders, we will foster the ability to understand our own strengths and weaknesses. We strive to support students, families, employees, community members and citizens through exposure and development of innovation, creativity, and equity while being fiscally responsible.

Collaborative Connections: Monticello Schools are committed to fostering collaborative relationships with all educational stakeholders: families, staff, students, and community. An emphasis will be placed on school/family relationships, community service, career exploration, leadership opportunities, and apprenticeships, for all ages.

**ISD 882 MONTICELLO
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BUDGET OVERVIEW

PURPOSE OF THE BUDGET

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

KEY OBJECTIVES OF THE BUDGET PROCESS

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

SIGNIFICANT STATE STATUTE REQUIREMENTS

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

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BUDGET OVERVIEW

BUDGET TIMELINE

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Superintendent and Director of Business Services to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Director of Business Services and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO
2023-2024 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE - CONTINUED

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Director of Business Services will review facility needs. Changes will be made by the Director of Business Services, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Director of Business Services, and Director of Human Resources finalize staffing ratios and staffing levels for teaching staff and education support specialists.
April/May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO
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BUDGET ASSUMPTIONS

GENERAL FUND

On March 6, 2023, the School Board approved the 2023-2024 budget assumptions for the General Fund. The assumptions were approved in order to build the 2023-2024 budget with updated information based on student enrollment and any known changes. Some of the assumptions were updated with the recently approved legislative changes and district needs. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,232 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,127

Projection		Budget	
EC	40	EC	40
K	290	K	288
Gr 1-5	1,468	Gr 1-5	1,460
Gr 6-8	963	Gr 6-8	949
Gr 9-12	<u>1,471</u>	Gr 9-12	<u>1,390</u>
Total	4,232	Total	4,127

- ❑ Legislation approved 4% for General Education Aid and an increase to the Special Education Cross Subsidy for 2023-24
- ❑ State Special Education estimated under new funding laws and current Cooperative structure
- ❑ Revised Compensatory funds with higher number of families eligible for Free/Reduced meal benefits
- ❑ CARES/ARP funds are coming to an end
- ❑ Other federal grants in place – Grow Your Own, MTSS, Rigorous Coursework
- ❑ A&I plan approved
- ❑ Staffing changes based on enrollment projections and student needs
 - 1 Elementary classroom teacher
 - Gifted & Talented teachers 0.8 to 1.0 in General Fund for additional class size reduction support
 - 1 English Language teacher
 - 2 additional building teacher subs
 - 1.5 Reading coaches
 - 3 Special Ed teachers
 - 2 Behavior Analysts (1 funded with the Resiliency conference)
 - 2 Behavior Interventionists
 - 1 full-time Education Support Specialist
 - 1 part-time Education Support Specialist
 - Buildings and Ground Director
 - Additional Activity advisors
- ❑ 3 certified retirements each year (General Fund)

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BUDGET ASSUMPTIONS

- ❑ Salary/benefit increases based on contract settlements and budget parameters set by the School Board
- ❑ Building Leadership teams developed
- ❑ Discontinue the elementary online program
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 8%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Defer 3rd party billing funds for 2024-2025
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize Trust for non-certified employee retiree insurance costs

**ISD 882 MONTICELLO
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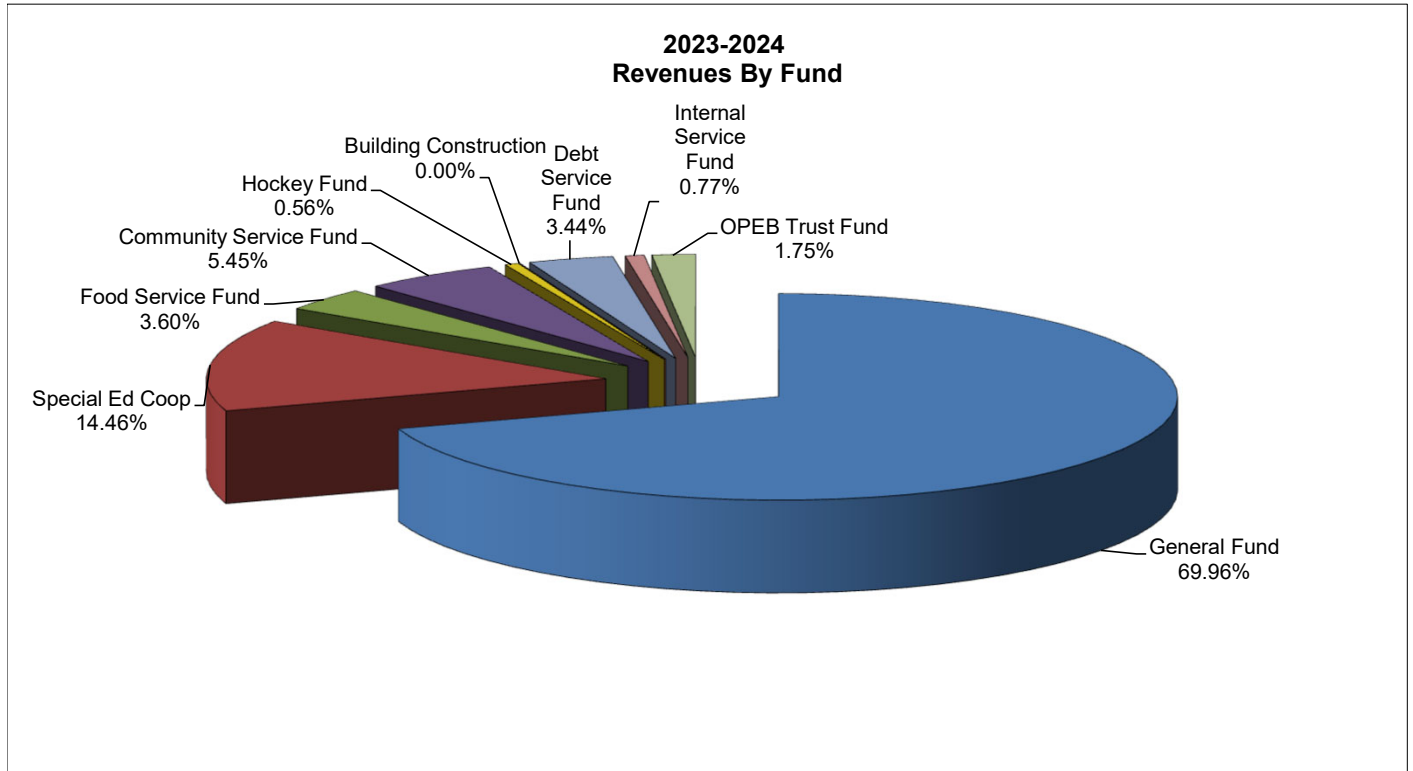
BUDGET SUMMARY

	<u>June 30, 2023 Projected Fund Balance</u>	<u>2023-24 Projected Revenues</u>	<u>2023-24 Projected Expenditures</u>	<u>Projected Change in Fund Balance</u>	<u>June 30, 2024 Projected Fund Balance</u>
General Fund - 01					
Unassigned	\$4,833,043	\$48,925,962	\$47,786,645	\$1,139,317	\$5,972,360
Assigned & Committed	\$667,851	\$75,000	\$214,490	(\$139,490)	\$528,361
Restricted & Reserved	\$2,661,128	\$7,543,510	\$7,444,477	\$99,033	\$2,760,161
	<u>\$8,162,022</u>	<u>\$56,544,472</u>	<u>\$55,445,612</u>	<u>\$1,098,860</u>	<u>\$9,260,882</u>
Special Ed Coop Fund - 12	\$0	\$11,690,940	\$11,690,940	\$0	\$0
Food Service - 02	\$1,292,159	\$2,912,292	\$2,797,672	\$114,620	\$1,406,779
Community Service Fund - 04					
Restricted	\$103,175	\$29,000	\$28,221	\$779	\$103,954
Community Ed Reserve	\$187,649	\$2,036,537	\$1,999,192	\$37,345	\$224,994
ECFE Reserve	\$32,014	\$292,324	\$273,590	\$18,734	\$50,748
School Readiness Reserve	\$105,737	\$1,090,845	\$1,064,128	\$26,717	\$132,454
ABE Reserve	\$420,916	\$955,000	\$928,820	\$26,180	\$447,096
	<u>\$849,491</u>	<u>\$4,403,706</u>	<u>\$4,293,951</u>	<u>\$109,755</u>	<u>\$959,246</u>
Hockey Fund - 09	\$18,767	\$452,414	\$452,414	\$0	\$18,767
Debt Service Fund - 07	\$1,674,025	\$2,782,137	\$3,653,075	(\$870,938)	\$803,087
Internal Service Fund - 20	\$212,141	\$623,018	\$609,123	\$13,895	\$226,036
OPEB Trust Fund - 45	\$1,385,148	\$1,413,656	\$1,572,050	(\$158,394)	\$1,226,754
	<u>\$13,593,753</u>	<u>\$80,822,635</u>	<u>\$80,514,837</u>	<u>\$307,798</u>	<u>\$13,901,551</u>

**ISD 882 MONTICELLO
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ALL FUNDS - REVENUE SUMMARY

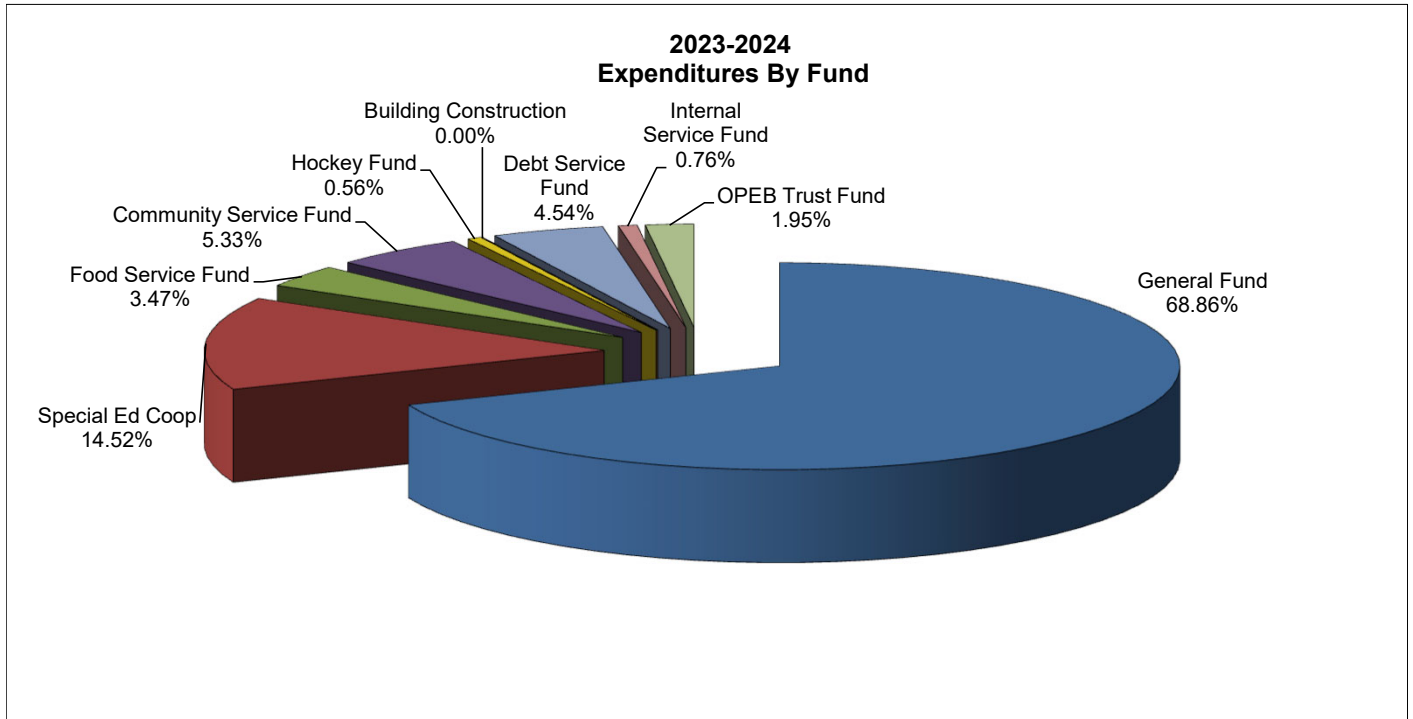
	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
01 - General Fund	\$49,672,958	\$52,484,436	\$51,646,070	\$56,544,472
12 - Special Ed Coop	\$11,093,572	\$10,717,384	\$10,951,212	\$11,690,940
02 - Food Service Fund	\$2,298,218	\$3,523,514	\$2,708,983	\$2,912,292
04 - Community Service Fund	\$3,844,562	\$4,729,223	\$4,090,438	\$4,403,706
09 - Hockey Fund	\$397,193	\$454,266	\$428,700	\$452,414
06 - Building Construction	\$89,204	\$0	\$0	\$0
07 - Debt Service Fund	\$4,542,409	\$3,677,424	\$3,604,681	\$2,782,137
20 - Internal Service Fund	\$575,194	\$568,735	\$604,872	\$623,018
45 - OPEB Trust Fund	\$1,381,110	\$1,710,047	\$1,465,780	\$1,413,656
Total	\$73,894,419	\$77,865,029	\$75,500,736	\$80,822,635



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ALL FUNDS - EXPENDITURE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
01 - General Fund	\$49,694,352	\$52,270,717	\$51,293,321	\$55,445,612
12 - Special Ed Coop	\$11,093,573	\$10,717,384	\$10,951,212	\$11,690,940
02 - Food Service Fund	\$2,064,104	\$2,788,321	\$2,529,204	\$2,797,672
04 - Community Service Fund	\$3,734,392	\$4,491,439	\$3,931,302	\$4,293,951
09 - Hockey Fund	\$398,602	\$459,260	\$428,700	\$452,414
06 - Building Construction	\$2,296,562	\$0	\$0	\$0
07 - Debt Service Fund	\$3,635,813	\$3,638,175	\$3,654,575	\$3,653,075
20 - Internal Service Fund	\$556,781	\$603,143	\$591,380	\$609,123
45 - OPEB Trust Fund	\$1,483,614	\$1,843,444	\$1,369,370	\$1,572,050
Total	\$74,957,793	\$76,811,883	\$74,749,064	\$80,514,837



**ISD 882 MONTICELLO
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GENERAL FUND

01 General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

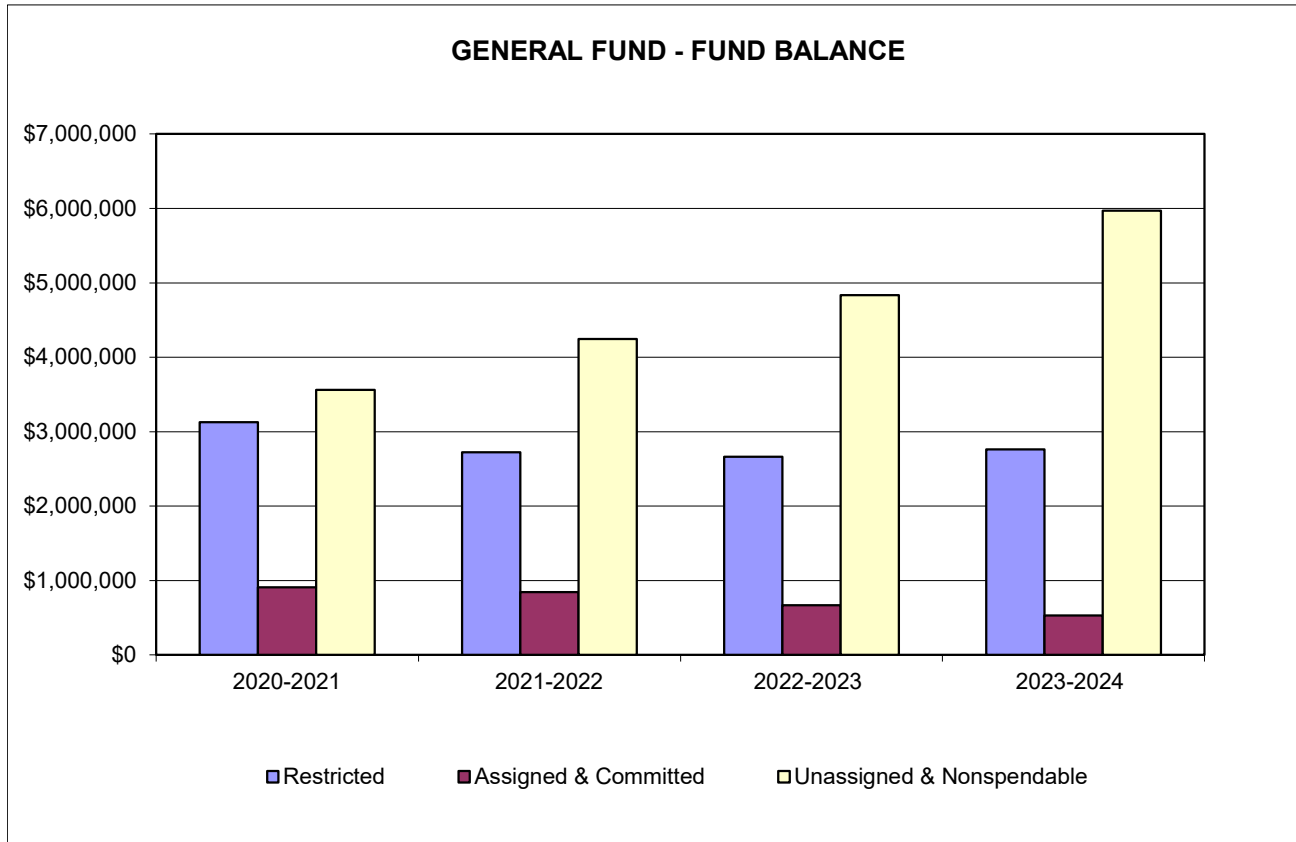
**ISD 882 MONTICELLO
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GENERAL FUND 01 - FUND BALANCE SUMMARY

	2020-2021	2021-2022	2022-2023	2023-2024
			Projected	Projected
Fund Balance:				
Restricted	\$3,126,590	\$2,721,845	\$2,661,128	\$2,760,161
Assigned & Committed	\$906,432	\$843,164	\$667,851	\$528,361
Unassigned & Nonspendable	\$3,560,761	\$4,244,263	\$4,833,043	\$5,972,360
Total Fund Balance	\$7,593,783	\$7,809,272	\$8,162,022	\$9,260,882

Total General Fund Expenditures	\$49,694,352	\$52,270,717	\$51,293,321	\$55,445,612
(excluding Special Ed Coop Exp)				

Unassigned Fund Balance as a % of Total Expenditures	7.2%	8.1%	9.4%	10.8%
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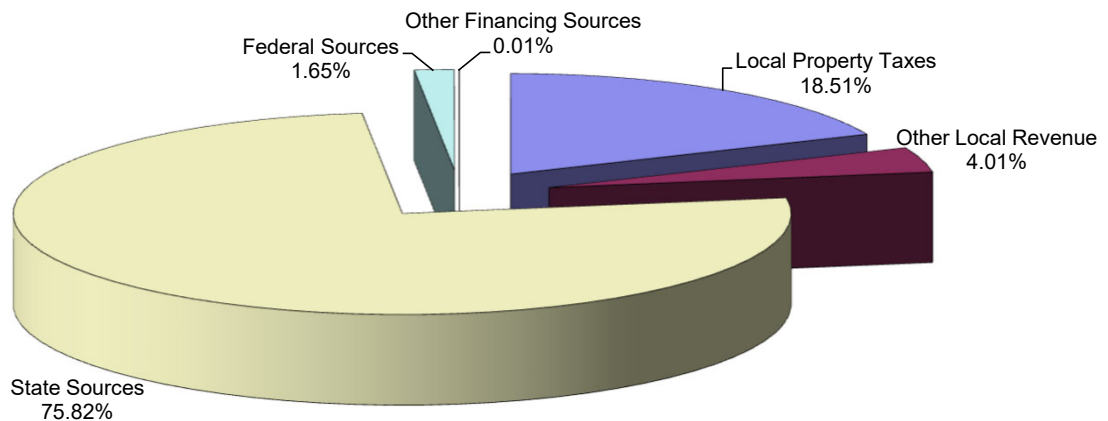


**ISD 882 MONTICELLO
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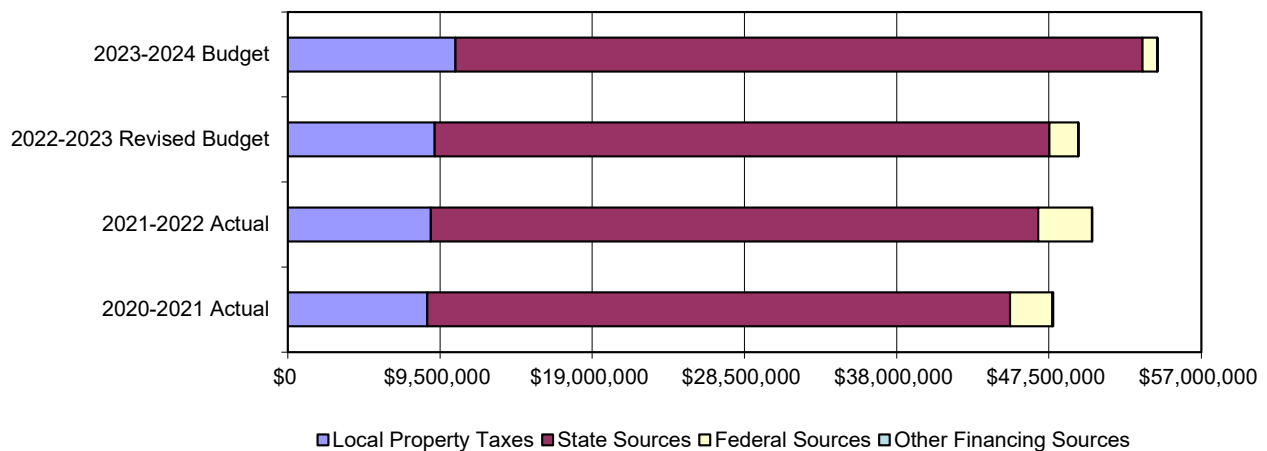
GENERAL FUND 01 - REVENUE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Local Property Taxes	\$8,713,835	\$8,936,491	\$9,167,505	\$10,467,896	\$1,300,391	14.18%
Other Local Revenue	\$1,907,449	\$2,267,675	\$2,310,946	\$2,267,406	(\$43,540)	-1.88%
State Sources	\$36,365,861	\$37,899,550	\$38,364,748	\$42,873,473	\$4,508,725	11.75%
Federal Sources	\$2,632,282	\$3,353,853	\$1,797,871	\$930,697	(\$867,174)	-48.23%
Other Financing Source	\$53,531	\$26,867	\$5,000	\$5,000	\$0	0.00%
Special Ed Coop	\$11,093,572	\$10,717,384	\$10,951,212	\$11,690,940	\$739,728	6.75%
Total	\$60,766,530	\$63,201,820	\$62,597,282	\$68,235,412	\$5,638,130	9.01%

**2023-2024
General Fund Revenue By Source (Excluding Special Ed Coop)**



General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)



**ISD 882 MONTICELLO
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GENERAL FUND 01

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
General Fund Revenue					
Property Tax & Cty Revenue					
001	Property Taxes	\$6,015,436	\$6,271,148	\$6,535,749	\$7,216,657
302-001	Property Taxes - Operating Capital	\$361,719	\$401,421	\$451,518	\$451,959
313-001	Property Taxes - Achievement & Integration	\$87,318	\$89,697	\$106,857	\$106,151
797-001	Property Taxes - OPEB	\$844,269	\$732,991	\$930,293	\$1,160,243
342-001	Property Taxes - Safe Schools	\$169,228	\$167,743	\$154,085	\$160,377
865-001	Property Taxes - Long Term Facility Maint.	\$765,982	\$769,975	\$603,149	\$977,509
830-001	Property Taxes - Career & Technical	\$252,952	\$260,518	\$247,845	\$280,000
004	Tax Increment Finance	\$137,534	\$29,719	\$20,000	\$20,000
010	County Apportionment	\$59,293	\$204,773	\$73,009	\$75,000
019	Misc County Tax Revenue	\$20,104	\$8,506	\$45,000	\$20,000
Sub-Total Property Tax & Cty Revenue		\$8,713,835	\$8,936,491.00	\$9,167,505	\$10,467,896
Tuition, Fees & Admissions					
050/049	Fees from Patrons	\$238,891	\$257,999	\$288,250	\$292,500
060/062	Admission	\$72,587	\$179,528	\$177,250	\$178,500
071	Third Party Billing	\$136,767	\$166,415	\$100,000	\$75,000
Sub-Total Tuition, Fees & Admissions		\$448,245	\$603,942	\$565,500	\$546,000
Other Local Revenue					
021	Revenue from Other Districts	\$124,309	\$118,444	\$95,509	\$85,791
024	Revenue from the Coop	\$560,924	\$547,500	\$585,246	\$623,115
092	Interest Revenue	\$3,477	\$12,847	\$75,000	\$75,000
093	Facility Rent	\$64,346	\$45,063	\$65,000	\$80,000
096/099	Donations, Misc Local & Student Activity	\$294,950	\$303,835	\$347,941	\$308,750
096/099	Student Activity - Fund 11	\$402,824	\$592,196	\$561,750	\$503,750
619/620	Concession Sales	\$8,374	\$43,848	\$15,000	\$45,000
Sub-Total Other Local Revenue		\$1,459,204	\$1,663,733	\$1,745,446	\$1,721,406

**ISD 882 MONTICELLO
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GENERAL FUND 01

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
General Fund Revenue					
State Aids					
201	Endowment Fund Appt	\$176,866	\$170,913	\$191,884	\$191,884
211	General Education Aid	\$28,869,451	\$30,192,447	\$30,916,074	\$31,727,224
302-211	Operating Capital	\$647,512	\$639,615	\$571,051	\$573,995
303-211	Extended Time	\$76,192	\$129,204	\$196,493	\$214,914
316-211	Staff Development	\$592,308	\$620,819	\$311,022	\$621,843
317-211	Basic Skills	\$698,939	\$693,819	\$603,281	\$1,901,712
330-211	Learning & Development	\$882,810	\$895,118	\$871,603	\$897,897
388-211	Gifted & Talented	\$58,642	\$59,978	\$58,914	\$58,895
212	Literacy Aid	\$237,323	\$227,016	\$264,876	\$250,000
213	Shared Time	\$579	\$1,707	\$2,288	\$2,000
227	Abatement Aid	\$2,404	\$5,430	\$1,262	\$1,250
234	Hmstd Mkt Value Credit	\$8,203	\$7,421	\$8,015	\$6,765
320-300	American Indian Education Aid	\$18,979	(\$2,096)	\$22,148	\$22,000
720-300	Nonpublic Pupil Transport	\$16,050	\$10,758	\$16,074	\$16,000
714-300	Integration Transportation Aid	\$645	\$14	\$0	\$0
313	Achievement & Integration	\$203,339	\$183,881	\$253,685	\$264,387
317	Long Term Facility Maint. Revenue	\$76,206	\$74,727	\$96,957	\$175,035
360	Special Education	\$3,496,036	\$3,796,018	\$3,738,245	\$5,633,672
397	TRA & PERA Special Funding	\$123,423	\$128,004	\$125,000	\$125,000
NEW	School Library Aid	\$0	\$0	\$0	\$72,000
NEW	Student Support Personnel Aid	\$0	\$0	\$0	\$54,000
370	Other State Aid	\$179,954	\$64,757	\$115,876	\$63,000
Sub-Total State Aids		\$36,365,861	\$37,899,550	\$38,364,748	\$42,873,473

**ISD 882 MONTICELLO
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GENERAL FUND 01

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
General Fund Revenue					
Federal Aids					
150	Federal Aid - Governor's ARP Discretion	\$28,661	\$64,023	\$31,134	\$0
151	Federal Aid - ESSER 90%	\$213,628	\$31,206	\$0	\$0
152	Federal Aid - ESSER 9.5%	\$15,219	\$23,044	\$0	\$0
153	Federal Aid - GEER	\$397,939	\$363,158	\$9,076	\$0
154	Federal Aid - CRF	\$1,040,709	\$0	\$0	\$0
155	Federal Aid - ESSR II 90%	\$0	\$439,708	\$0	\$0
159	Federal Aid - Homeless	\$0	\$1,170	\$6,404	\$0
160/161	Federal Aid - ESSR III 90%	\$0	\$987,521	\$0	\$0
163	Federal Aid - Expand Summer Prog	\$16,800	\$59,748	\$0	\$0
169	Federal Aid - ESSR III 5%	\$0	\$0	\$531,931	\$0
170	Federal Aid - Covid Testing	\$0	\$181,047	\$100,025	\$0
171	Federal Aid - Pandemic Enrollment Loss	\$0	\$72,735	\$16,972	\$0
174	Federal Flow Thru Others	\$594,345	\$5,545	\$0	\$0
401	Title I	\$141,696	\$242,284	\$208,637	\$267,044
414	Title II Part A	\$75,102	\$80,275	\$79,736	\$73,054
417	Title III Part A	\$20,889	\$11,671	\$27,824	\$22,336
499	JPA Grant	\$6,563	\$10,831	\$5,000	\$10,000
177-499	Tutoring Grant	\$0	\$171,558	\$28,441	\$0
178-499	Expanding Rigorous Coursework Grant	\$0	\$0	\$134,734	\$136,338
179-499	Grow your Own Grant	\$0	\$0	\$101,364	\$104,851
180-499	Minnesota MTSS Grant	\$0	\$0	\$255,333	\$217,074
619/640	Special Education	\$33,929	\$158,880	\$200,000	\$100,000
699	E-Rate ECF Grant	\$0	\$396,495	\$8,700	\$0
863	Title I Part C Migrant	\$46,802	\$52,954	\$52,560	\$0
Sub-Total Federal Aids		\$2,632,282	\$3,353,853	\$1,797,871	\$930,697
Other Financing Sources					
624	Sale of Equipment	\$1,686	\$26,867	\$5,000	\$5,000
625/629	Insurance Recovery	\$51,845	\$0	\$0	\$0
Sub-Total Other Financing Sources		\$53,531	\$26,867	\$5,000	\$5,000

**ISD 882 MONTICELLO
2023-2024 BUDGET**

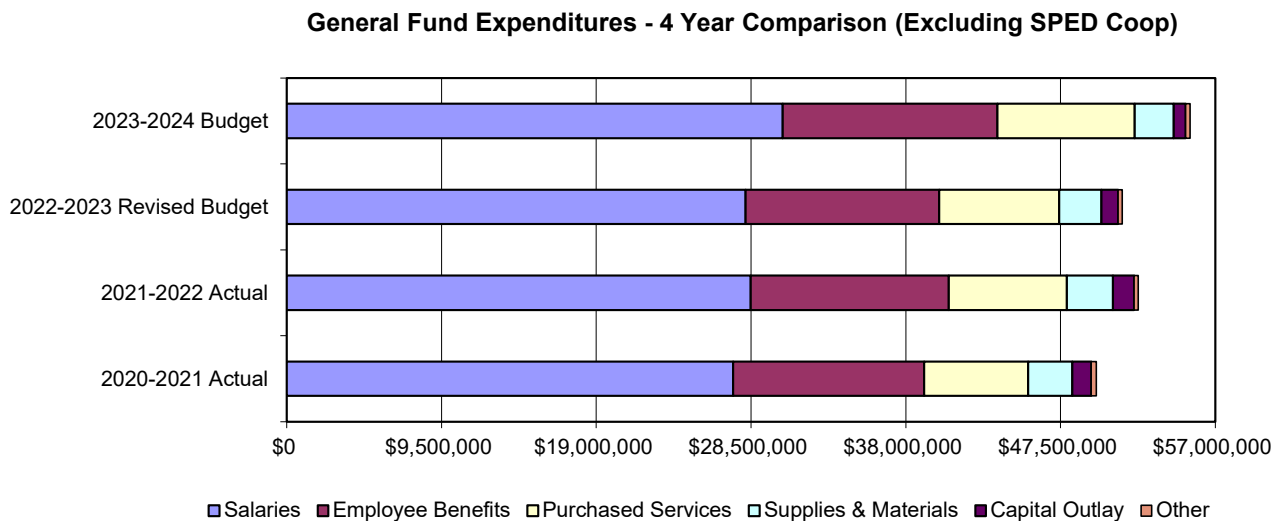
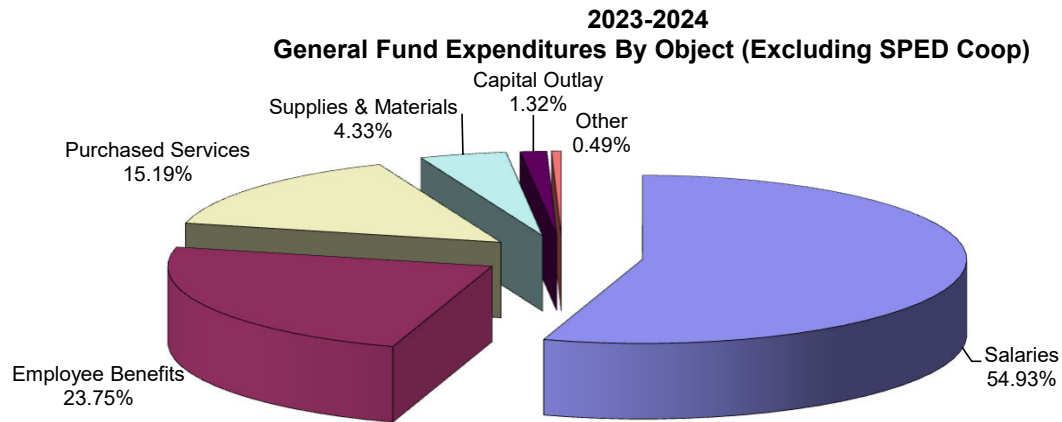
GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
General Fund Revenue					
Sherburne/Northern Wright Special Ed Coop					
024	Revenue from Members	\$9,092,060	\$9,576,146	\$9,787,120	\$10,094,468
099	Misc Local Revenue	\$0	\$20	\$0	\$0
397	TRA & PERA Special Funding	\$32,405	\$29,876	\$31,550	\$31,550
419	Special Education	\$1,846,308	\$975,612	\$1,002,542	\$1,434,922
420	Special Education - Preschool	\$66,653	\$77,162	\$65,000	\$65,000
422	Special Education - IEIC	\$56,146	\$58,568	\$65,000	\$65,000
Sub-Total Special Ed Coop		\$11,093,572	\$10,717,384	\$10,951,212	\$11,690,940
		\$60,766,530	\$63,201,820	\$62,597,282	\$68,235,412

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01 - EXPENDITURE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Salaries	\$27,397,156	\$28,484,228	\$28,159,775	\$30,455,531	\$2,295,756	8.15%
Employee Benefits	\$11,735,421	\$12,154,008	\$11,900,000	\$13,169,912	\$1,269,912	10.67%
Purchased Services	\$6,378,754	\$7,259,753	\$7,360,302	\$8,423,056	\$1,062,754	14.44%
Supplies & Materials	\$2,720,199	\$2,812,610	\$2,588,579	\$2,398,265	(\$190,314)	-7.35%
Capital Outlay	\$1,146,877	\$1,300,357	\$1,026,269	\$729,783	(\$296,486)	-28.89%
Other	\$315,945	\$259,761	\$258,396	\$269,065	\$10,669	4.13%
SPED Coop	\$11,093,573	\$10,717,384	\$10,951,212	\$11,690,940	\$739,728	6.75%
Total	\$60,787,925	\$62,988,101	\$62,244,533	\$67,136,552	\$4,892,019	7.86%



**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised Budget	2023-2024 Budget
General Fund Expenditures					
District Wide Admin					
010	Board of Education	\$73,966	\$92,545	\$75,417	\$77,500
020	Superintendent	\$278,571	\$222,203	\$227,204	\$259,631
030	Instructional Administration	\$152,583	\$158,405	\$253,957	\$218,919
050	Office of the Principal	\$41,086	\$40,699	\$56,511	\$56,511
105	Human Resources	\$338,203	\$377,280	\$414,380	\$506,652
107	Communications	\$29,504	\$73,325	\$77,920	\$81,071
108	Administrative Technology Services	\$85,740	\$109,935	\$175,858	\$181,013
110	Business Support Services	\$640,903	\$655,279	\$641,707	\$585,787
150	Legal Services	\$29,426	\$32,303	\$30,000	\$31,500
199	School Elections	\$7,782	\$17,440	\$3,000	\$0
Sub-Total District Wide Admin		\$1,677,764	\$1,779,414	\$1,955,954	\$1,998,584
Instruction - Other					
203	Elementary Education	\$827,713	\$894,630	\$541,133	\$795,861
204	Title II - Teacher Training	\$75,102	\$80,275	\$79,146	\$73,054
205	Title III - English Language Learners	\$28,953	\$11,671	\$27,602	\$28,951
211	Secondary Education	\$601,730	\$649,384	\$678,962	\$642,337
216	Title I	\$61	\$18,368	\$15,332	\$23,543
216-863	Title I Part C Migrant	\$46,802	\$54,452	\$52,968	\$0
218	Gifted & Talented	\$7,053	\$4,904	\$5,000	\$7,250
219	Limited English Proficiency	\$12,838	\$63,685	\$28,441	\$0
280	Other Instructional Programs	\$2,335	\$14,497	\$20,000	\$20,000
292	Scoreboard Advertising	\$112,724	\$91,817	\$92,490	\$92,490
294	Baseball Lease	\$13,663	\$13,663	\$51,941	\$0
380	Career & Technical Programs	\$0	\$12,234	\$0	\$0
399	Career & Technical Programs	\$613,842	\$626,136	\$437,255	\$442,180
Sub-Total Instruction - Other		\$2,342,816	\$2,535,716	\$2,030,270	\$2,125,666
Special Education					
400	General Special Education	\$138,339	\$156,357	\$38,425	\$33,442
404	Physically Impaired	\$61,086	\$64,561	\$65,000	\$65,000
420	Special Education Support	\$35,248	\$30,066	\$35,680	\$34,675
998	Tuition - Other Districts	\$77,822	\$100,067	\$102,500	\$101,000
Sub-Total Special Education		\$312,495	\$351,051	\$241,605	\$234,117

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
General Fund Expenditures					
Instr. & Pupil Support					
605	General Instructional Support	\$6,208	\$6,885	\$165,488	\$198,111
610	Curriculum Development	\$16,159	\$13,231	\$81,357	\$81,397
620	Library Media Center	\$12,208	\$12,827	\$0	\$99,703
630	Instruction Related Technology	\$1,830,551	\$1,928,974	\$1,670,471	\$1,510,590
640	Staff Development	\$200,815	\$149,207	\$156,182	\$215,793
710	Secondary Guidance Service	\$47,687	\$56,574	\$34,527	\$30,982
712	Elementary Guidance Service	\$45,170	\$55,172	\$30,344	\$30,982
715	School Security	\$88,703	\$93,969	\$201,528	\$130,528
720	Health Services	\$98,222	\$294,609	\$6,200	\$6,450
740-313	Social Work Services	\$0	\$0	\$60,691	\$61,962
740-180	Social Work Services - MTSS	\$0	\$0	\$141,164	\$140,373
790	Other Pupil Support	\$194,394	\$101,934	\$81,574	\$265,458
Sub-Total Instr. & Pupil Support		\$2,540,117	\$2,713,382	\$2,629,526	\$2,772,329
Transportation					
713	Transportation Open Enrollment	\$55,651	\$16,211	\$0	\$0
715	Transportation Foster Care	\$61,675	\$0	\$0	\$0
718	Student Transportation Safety	\$65	\$1,421	\$1,100	\$1,625
720	Regular Transportation	\$1,408,103	\$1,249,539	\$1,290,605	\$1,464,841
721/150	Summer Transportation	\$28,660	\$63,933	\$31,134	\$0
723	Special Ed Transportation	\$1,222,572	\$1,374,288	\$1,796,473	\$2,089,005
725	Between Schools Instructional	\$58,130	\$19,115	\$60,000	\$60,000
728	Special Transportation	\$24,813	\$26,561	\$40,000	\$40,000
733	Non-Authorized	\$65,229	\$68,138	\$84,550	\$85,000
Sub-Total Transportation		\$2,924,898	\$2,819,206	\$3,303,862	\$3,740,471
Operation & Maint. of Plant					
810/812	Operations - Maint & Grounds	\$352,285	\$62,412	\$55,000	\$197,480
865	Long-Term Facility Maintenance	\$248,384	\$141,905	\$257,322	\$268,009
Sub-Total Ops & Maint of Plant		\$600,669	\$204,317	\$312,322	\$465,489
Other					
FD11	District-Wide Activity Accounts	\$21,828	\$30,257	\$67,000	\$54,500
584	School Readiness Plus	\$114,332	\$120,498	\$0	\$0
940	Property & Liability Insurance	\$300,036	\$328,745	\$375,905	\$428,404
950	Permanent Trans. To	\$54,702	\$0	\$0	\$0
Sub-Total Other		\$490,898	\$479,500	\$442,905	\$482,904

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised Budget	2023-2024 Budget
General Fund Expenditures					
Monticello High School					
050	Office of the Principal	\$272,827	\$195,580	\$196,780	\$203,050
211	Secondary Education	\$814,442	\$840,081	\$661,540	\$742,029
212	Visual Art	\$185,729	\$220,598	\$191,972	\$192,385
219	Limited English Proficiency	\$100,661	\$115,246	\$142,147	\$152,745
220/221	English/Reading	\$705,026	\$782,471	\$726,432	\$831,873
230	Foreign Language	\$253,768	\$234,147	\$302,636	\$325,681
240/242	Health/Physical Education	\$475,997	\$399,028	\$447,840	\$467,654
249	Driver's Education	\$1,163	\$0	\$0	\$0
256	Mathematics	\$810,846	\$780,945	\$841,590	\$862,312
258	Music - Band	\$110,452	\$66,095	\$69,745	\$74,838
259	Music - Vocal	\$93,691	\$109,615	\$115,296	\$155,611
260	Natural Science	\$832,614	\$749,535	\$761,294	\$807,982
268	Music - Orchestra	\$628	\$697	\$9,270	\$62,290
270	Social Studies	\$822,626	\$798,448	\$886,268	\$915,512
271	Remedial Reading	\$29,151	\$30,775	\$29,691	\$32,275
272	Remedial Math	\$18,356	\$19,919	\$21,196	\$21,927
273	Remedial Other	\$124,435	\$123,710	\$131,848	\$135,508
274	Study Skills Improvement	\$91,957	\$87,376	\$0	\$0
291-298	Activities/Athletics	\$1,193,898	\$1,333,409	\$1,348,624	\$1,315,868
331	Family Life Science	\$228,986	\$254,838	\$243,916	\$259,207
341	Business	\$176,476	\$368,374	\$215,811	\$318,373
361	Industrial Education	\$142,564	\$222,905	\$213,317	\$224,988
399	Career and Technical - General	\$0	\$0	\$153,953	\$157,770
400	General Special Education	\$21,368	\$21,491	\$21,277	\$24,308
401	Speech/Language Impaired	\$34,808	\$37,487	\$39,412	\$41,469
402	DCD - Mild/Moderate	\$145,072	\$147,716	\$157,908	\$87,664
404	Physically Impaired	\$53,320	\$56,865	\$100	\$100
407	Specific Learning Disability	\$347,774	\$476,576	\$449,802	\$450,550
408	Emotional Behavior Disorders	\$279,709	\$235,528	\$203,087	\$225,433
410	Other Health Disabilities	\$272,604	\$175,070	\$191,797	\$201,103
411	Autistic Spectrum Disorders	\$188,978	\$194,809	\$207,072	\$181,733
414	Traumatic Brain Injury	\$55,211	\$58,111	\$59,218	\$64,173
420	Special Education Support	\$0	\$3,390	\$2,500	\$2,500
430	Homebound	\$0	\$0	\$622	\$622

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised	2023-2024
				Budget	Budget
General Fund Expenditures					
Monticello High School (Continued)					
605	General Instructional Support	\$162,565	\$275,948	\$321,376	\$329,692
620	Library/Media Center	\$57,485	\$11,803	\$6,150	\$7,700
630	Instruction Related Technology	\$106,587	\$68,754	\$72,375	\$84,560
640	Staff Development	\$111,958	\$115,588	\$102,377	\$141,800
710	Secondary Guidance Service	\$349,645	\$290,721	\$327,514	\$328,244
715	School Security	\$47,872	\$0	\$0	\$0
720	Health Services	\$96,152	\$85,659	\$95,091	\$152,502
740	Social Work Services	\$0	\$0	\$111,687	\$113,426
790	Other Pupil Support	\$0	\$0	\$1,000	\$0
810/812	Operations - Maint & Grounds	\$1,064,572	\$1,193,197	\$1,139,176	\$1,229,850
850	Operations - Capital	\$155,557	\$41,534	\$0	\$19,000
865	Long-Term Facility Maintenance	\$16,778	\$338,638	\$195,683	\$166,375
FD11	Self-Sustaining Activities	\$309,952	\$586,194	\$525,207	\$461,535
070	Prairie House	\$68,743	\$62,072	\$0	\$0
610	ALP	\$336,586	\$436,488	\$433,427	\$447,612
Sub-Total MHS		\$11,769,589	\$12,647,431	\$12,375,024	\$13,021,829

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised Budget	2023-2024 Budget
General Fund Expenditures					
Monticello Middle School					
050	Office of the Principal	\$207,515	\$210,400	\$214,135	\$220,559
203	Elementary Education (6th Gr)	\$1,221,552	\$1,279,767	\$956,872	\$871,728
211	Secondary Education (7th & 8th Gr)	\$496,682	\$503,155	\$523,626	\$612,004
212	Visual Art	\$95,121	\$97,646	\$102,497	\$102,888
219	Limited English Proficiency	\$17,038	\$51,268	\$37,919	\$88,621
220/221	English/Reading	\$299,073	\$298,213	\$323,422	\$345,221
230	Foreign Language	\$523	\$275	\$325	\$325
240/242	Health/Physical Education	\$346,254	\$312,634	\$337,459	\$349,287
250	Family Life Science	\$84,421	\$63,104	\$60,812	\$65,795
253/254	STEM	\$303	\$2,802	\$5,334	\$4,000
255	Industrial Education	\$77,804	\$97,464	\$160,098	\$173,281
256	Mathematics	\$384,250	\$419,405	\$446,515	\$476,487
258	Music - Band	\$169,777	\$179,598	\$75,139	\$76,797
259	Music - Vocal	\$95,078	\$104,190	\$108,152	\$123,351
260	Natural Science	\$488,163	\$379,231	\$382,268	\$406,356
268	Music - Orchestra	\$110,846	\$112,445	\$116,881	\$59,880
270	Social Studies	\$422,366	\$440,745	\$302,501	\$321,137
271	Remedial Reading	\$152,455	\$130,486	\$233,513	\$247,074
272	Remedial Math	\$87,263	\$90,982	\$83,707	\$90,816
291-298	Activities/Athletics	\$112,650	\$98,876	\$64,425	\$63,118
400	General Special Education	\$17,816	\$20,613	\$21,500	\$24,065
401	Speech/Language Impaired	\$28,941	\$85,543	\$88,604	\$101,773
402	DCD - Mild/Moderate	\$88,948	\$104,611	\$75,216	\$157,805
404	Physically Impaired	\$63,007	\$56,573	\$61,640	\$64,361
406	Visually Impaired	\$36,170	\$18,408	\$0	\$0
407	Specific Learning Disability	\$283,438	\$290,571	\$289,400	\$312,907
408	Emotional Behavior Disorders	\$379,984	\$380,031	\$301,832	\$338,013
410	Other Health Disabilities	\$286,254	\$290,730	\$275,173	\$262,380
411	Autistic Spectrum Disorders	\$252,850	\$275,876	\$224,943	\$328,736
420	Special Education Support	\$0	\$3,630	\$650	\$1,000
430	Homebound	\$0	\$0	\$1,072	\$572
605	General Instructional Support	\$176,004	\$149,717	\$158,292	\$158,778
620	Library/Media Center	\$215,027	\$239,123	\$225,181	\$100,853
640	Staff Development	\$76,246	\$112,037	\$90,670	\$125,344
710	Secondary Guidance Service	\$142,143	\$197,369	\$143,454	\$148,676
712	Elementary Guidance Service	\$190,181	\$157,840	\$244,614	\$248,839

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised	2023-2024
				Budget	Budget
General Fund Expenditures					
Monticello Middle School (Continued)					
720	Health Services	\$91,716	\$94,178	\$192,710	\$110,992
790	Other Pupil Support	\$0	\$0	\$1,000	\$0
810/812	Operations - Maint & Grounds	\$1,024,282	\$1,107,560	\$1,101,848	\$1,170,409
850	Operations - Capital	\$88,113	\$102,297	\$85,509	\$96,402
865	Long-Term Facility Maintenance	\$50,294	\$247,902	\$97,506	\$321,948
FD11	Self-Sustaining Activities	\$33,417	\$43,507	\$23,104	\$38,305
Sub-Total MMS		\$8,393,965	\$8,850,802	\$8,239,518	\$8,810,883

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised Budget	2023-2024 Budget
General Fund Expenditures					
Pinewood Elementary					
050	Office of the Principal	\$191,513	\$223,257	\$175,661	\$210,120
203	Elementary Education	\$4,099,601	\$3,950,971	\$4,005,122	\$4,310,539
212	Visual Art	\$53,175	\$95,587	\$100,637	\$103,648
216	Title I	\$90,684	\$140,382	\$163,442	\$90,600
218	Gifted & Talented	\$96,800	\$98,117	\$100,049	\$65,371
219	Limited English Proficiency	\$88,269	\$98,729	\$146,229	\$164,437
220/221	English/Reading	\$26	\$0	\$200	\$200
240/242	Health/Physical Education	\$222,828	\$223,333	\$238,020	\$246,162
259	Music - Vocal	\$1,098	\$576	\$800	\$800
260	Natural Science	\$494	\$88	\$233	\$250
271	Remedial Reading	\$127,620	\$138,304	\$130,862	\$238,720
272	Remedial Math	\$12,559	\$8,990	\$9,701	\$10,387
274	Study Skills Improvement	\$0	\$0	\$200	\$200
400	General Special Education	\$85,087	\$83,560	\$114,460	\$112,818
401	Speech/Language Impaired	\$105,312	\$109,480	\$144,023	\$127,519
407	Specific Learning Disability	\$242,876	\$334,041	\$410,670	\$370,479
408	Emotional Behavior Disorders	\$429,685	\$395,722	\$484,540	\$775,611
410	Other Health Disabilities	\$234,392	\$230,758	\$193,690	\$214,593
411	Autistic Spectrum Disorders	\$281,222	\$266,989	\$270,878	\$316,268
412	Developmentally Delayed	\$35,247	\$37,543	\$19,827	\$21,053
416	Severely Multiply Impaired	\$27,759	\$25,171	\$32,859	\$36,175
420	Special Education Support	\$345	\$3,022	\$29,000	\$2,080
430	Homebound	\$0	\$0	\$572	\$572
605	General Instructional Support	\$140,793	\$142,129	\$147,802	\$180,058
620	Library/Media Center	\$123,318	\$117,673	\$75,711	\$79,613
640	Staff Development	\$83,720	\$111,677	\$77,200	\$124,377
712	Elementary Guidance Service	\$80,269	\$86,282	\$108,301	\$97,822
720	Health Services	\$138,965	\$122,875	\$240,838	\$149,133
790	Other Pupil Support	\$0	\$0	\$1,000	\$0
810/812	Operations - Maint & Grounds	\$692,076	\$640,660	\$711,135	\$760,014
850	Operations - Capital	\$16,289	\$83,220	\$131,321	\$0
865	Long-Term Facility Maintenance	\$35,429	\$330,934	\$94,160	\$354,295
FD11	Self-Sustaining Activities	\$17,182	\$33,325	\$28,000	\$18,500
Sub-Total PWE		\$7,754,633	\$8,133,395	\$8,387,143	\$9,182,414

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
General Fund Expenditures					
Little Mountain Elementary					
050	Office of the Principal	\$222,540	\$185,445	\$163,888	\$160,920
203	Elementary Education	\$3,330,933	\$3,277,494	\$3,170,137	\$3,436,258
212	Visual Art	\$58,572	\$61,156	\$64,109	\$69,606
216	Title I	\$96,588	\$135,413	\$110,314	\$66,641
218	Gifted & Talented	(\$3)	\$158	\$76,320	\$51,896
219	Limited English Proficiency	\$117,409	\$81,912	\$169,128	\$182,706
220/221	English/Reading	\$86	\$100	\$125	\$125
240/242	Health/Physical Education	\$223,188	\$224,841	\$237,796	\$242,129
256	Mathematics	\$0	\$991	\$0	\$0
259	Music - Vocal	\$120	\$125	\$325	\$325
260	Natural Science	\$280	\$12	\$150	\$0
271	Remedial Reading	\$144,244	\$144,319	\$150,698	\$280,969
272	Remedial Math	\$25,980	\$31,405	\$33,550	\$35,176
273	Remedial Other	\$0	\$0	\$150	\$0
274	Study Skills Improvement	\$10,973	\$31,686	\$0	\$0
400	General Special Education	\$32,199	\$17,708	\$23,400	\$22,827
401	Speech/Language Impaired	\$70,757	\$78,113	\$81,965	\$83,053
402	DCD - Mild/Moderate	\$67,139	\$71,092	\$76,457	\$78,671
407	Specific Learning Disability	\$103,555	\$170,089	\$167,174	\$213,650
408	Emotional Behavior Disorders	\$236,228	\$235,374	\$306,758	\$482,077
410	Other Health Disabilities	\$85,130	\$109,170	\$115,051	\$122,260
411	Autistic Spectrum Disorders	\$170,879	\$173,310	\$201,792	\$231,738
412	Developmentally Delayed	\$147,276	\$177,968	\$184,155	\$199,096
430	Homebound	\$0	\$0	\$672	\$572
620	Library/Media Center	\$1,565	\$20,573	\$1,900	\$2,250
640	Staff Development	\$63,638	\$117,661	\$72,930	\$103,426
712	Elementary Guidance Service	\$113,628	\$117,357	\$122,094	\$126,884
720	Health Services	\$103,248	\$93,931	\$112,171	\$117,700
790	Other Pupil Support	\$0	\$0	\$1,000	\$0
810/812	Operations - Maint & Grounds	\$474,251	\$592,275	\$554,653	\$614,393
850	Operations - Capital	\$48,998	\$21,182	\$20,000	\$0
865	Long-Term Facility Maintenance	\$2,284	\$154,684	\$86,930	\$14,295
FD11	Self-Sustaining Activities	\$13,865	\$16,018	\$11,900	\$15,000
Sub-Total LME		\$5,965,550	\$6,341,562	\$6,317,692	\$6,954,643

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised Budget	2023-2024 Budget
General Fund Expenditures					
Eastview Education Center					
050	Office of the Principal	\$262,929	\$266,826	\$273,915	\$307,415
201	Kindergarten	\$1,458,323	\$1,217,550	\$1,362,166	\$1,413,452
203	Elementary Education	\$1,929	\$1,514	\$2,000	\$1,500
216	Title I	\$53,920	\$43,229	\$68,683	\$73,100
219	Limited English Proficiency	\$0	\$0	\$0	\$47,455
220/221	English/Reading	\$0	\$0	\$100	\$100
240/242	Health/Physical Education	\$78,096	\$82,210	\$91,846	\$84,381
253/254	STEM	\$120,573	\$65,657	\$70,867	\$75,259
259	Music - Vocal	\$63,797	\$98,152	\$103,329	\$92,904
271	Remedial Reading	(\$200)	\$0	\$42,099	\$44,326
273	Remedial Other	\$0	\$43,233	\$0	\$0
275	Kindergarten Indiv Instruction	\$70,044	\$53,123	\$0	\$0
400	General Special Education	\$14,546	\$55,594	\$22,353	\$39,255
401	Speech/Language Impaired	\$143,449	\$184,936	\$230,811	\$299,595
402	DCD - Mild/Moderate	\$19,136	\$20,906	\$21,045	\$23,091
405	Deaf/Hard of Hearing	\$12,645	\$7,217	\$7,488	\$8,133
408	Emotional Behavior Disorders	\$129,902	\$129,407	\$10,694	\$15,890
412	Developmentally Delayed	\$935,230	\$1,014,771	\$944,630	\$1,330,256
416	Severely Multiply Impaired	\$11,909	\$7,217	\$7,488	\$8,133
620	Library/Media Center	\$424	\$1,548	\$1,500	\$1,750
640	Staff Development	\$37,153	\$55,786	\$36,300	\$63,362
712	Elementary Guidance Service	\$64,437	\$67,293	\$77,428	\$75,421
720	Health Services	\$46,482	\$46,889	\$48,978	\$101,207
790	Other Pupil Support	\$0	\$0	\$1,000	\$25,580
810/812	Operations - Maint & Grounds	\$413,436	\$404,564	\$423,003	\$462,187
850	Operations - Capital	\$5,547	\$2,350	\$3,350	\$0
865	Long-Term Facility Maintenance	\$192,815	\$4,841	\$49,159	\$109,295
FD11	Self-Sustaining Activities	\$7,557	\$12,854	\$7,798	\$13,000
Sub-Total EEC		\$4,144,079	\$3,887,667	\$3,908,030	\$4,716,047

**ISD 882 MONTICELLO
2023-2024 BUDGET**

GENERAL FUND 01

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
General Fund Expenditures					
Nature-based School					
050	Office of the Principal	\$0	\$0	\$0	\$21,300
201	Kindergarten	\$60,328	\$152,430	\$96,229	\$102,307
203	Elementary Education	\$651,730	\$810,646	\$484,135	\$417,183
216	Title I	\$0	\$13,005	\$24,523	\$13,160
400	General Special Education	\$50	\$376	\$868	\$868
420	Special Education Support	\$0	\$41	\$732	\$0
640	Staff Development	\$0	\$1,557	\$2,670	\$3,972
720	Health Services	\$0	\$47,996	\$48,398	\$48,933
810/812	Operations - Maint & Grounds	\$64,771	\$92,400	\$67,041	\$71,038
850	Operations - Capital	\$0	\$62,949	\$0	\$0
FD11	Self-Sustaining Activities	\$0	\$7,615	\$7,630	\$2,500
Sub-Total NB School		\$776,879	\$1,189,015	\$732,226	\$681,261
Online School					
203	Elementary Education	\$0	\$172,879	\$154,608	\$0
211	Secondary Education	\$0	\$165,379	\$262,636	\$258,975
Sub-Total Online School		\$0	\$338,258	\$417,244	\$258,975
Sherburne/Northern Wright Special Ed Coop					
380	Work Experience	\$354,951	\$290,021	\$180,514	\$180,514
400	General Special Education	\$8,732,012	\$9,278,564	\$9,606,606	\$9,913,954
401	Speech/Language Impaired	\$47	\$73	\$0	\$0
403	DCD - Severe/Profound	\$0	\$1,784	\$0	\$0
404	Physically Impaired	\$2,075	\$8,020	\$0	\$0
405	Deaf-Hard of Hearing	\$241	\$371	\$0	\$0
406	Visually Impaired	\$91	\$76	\$0	\$0
408	Emotional Behavior Disorders	\$6	\$38	\$0	\$432,380
412	Developmentally Delayed	\$245,251	\$224,241	\$130,000	\$130,000
420	Special Education Support	\$1,758,899	\$912,043	\$1,034,092	\$1,034,092
720	Health Services	\$0	\$2,153	\$0	\$0
Sub-Total Special Ed Coop		\$11,093,573	\$10,717,384	\$10,951,212	\$11,690,940
Total General Fund Expenditures		\$60,787,925	\$62,988,101	\$62,244,533	\$67,136,552

**ISD 882 MONTICELLO
2023-2024 BUDGET**

SPECIAL REVENUE FUNDS

02 Food Service Fund

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

04 Community Service Fund

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

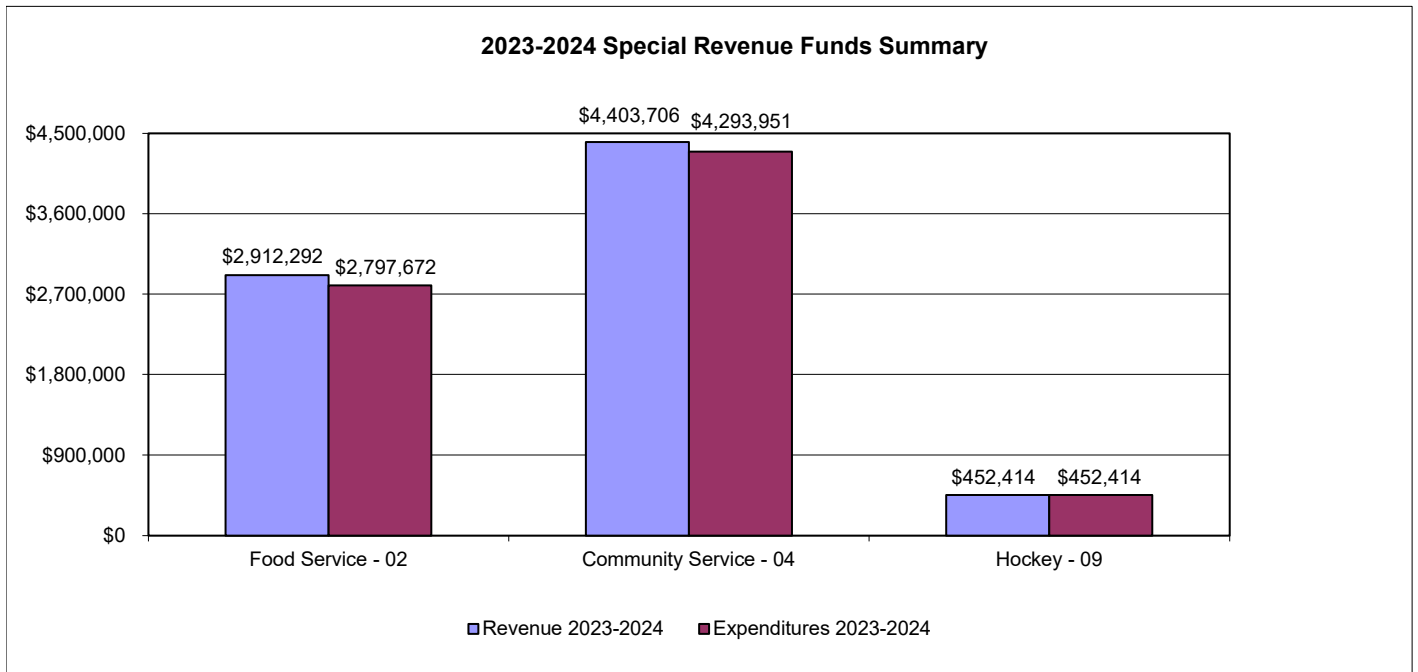
09 Hockey Fund

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO
2023-2024 BUDGET**

SPECIAL REVENUE FUNDS - SUMMARY

	Fund Balance 6/30/22	Revenue 2022-2023	Expenditures 2022-2023	Fund Balance 6/30/23	Revenue 2023-2024	Expenditures 2023-2024	Fund Balance 6/30/24
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$1,112,380	\$2,708,983	\$2,529,204	\$1,292,159	\$2,912,292	\$2,797,672	\$1,406,779
Community Service - 04	\$690,355	\$4,090,438	\$3,931,302	\$849,491	\$4,403,706	\$4,293,951	\$959,246
Hockey - 09	\$18,767	\$428,700	\$428,700	\$18,767	\$452,414	\$452,414	\$18,767
Total	\$1,821,502	\$7,228,121	\$6,889,206	\$2,160,417	\$7,768,412	\$7,544,037	\$2,384,792

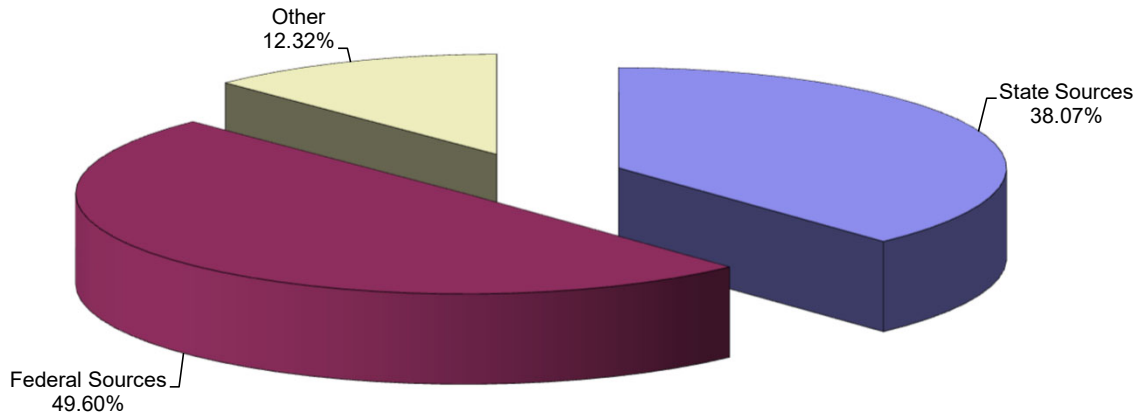


**ISD 882 MONTICELLO
2023-2024 BUDGET**

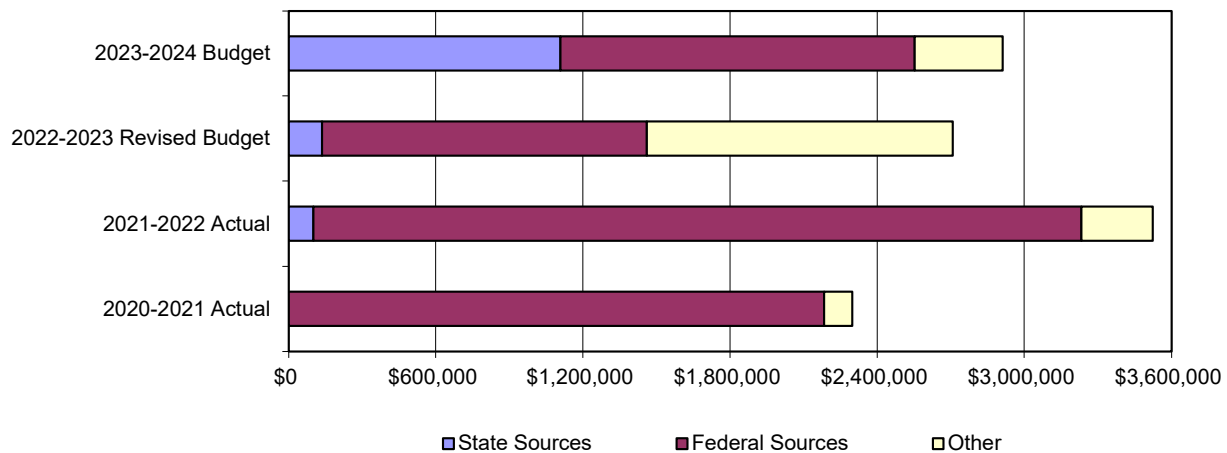
FOOD SERVICE FUND 02 - REVENUE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
State Sources	\$0	\$101,608	\$136,911	\$1,108,792	\$971,881	709.86%
Federal Sources	\$2,183,973	\$3,131,127	\$1,324,544	\$1,444,570	\$120,026	9.06%
Other	\$114,245	\$290,779	\$1,247,528	\$358,930	(\$888,598)	-71.23%
Total	\$2,298,218	\$3,523,514	\$2,708,983	\$2,912,292	\$203,309	7.50%

**2023-2024
Food Service Fund Revenue By Source**



Food Service Fund Revenue - 4 Year Comparison

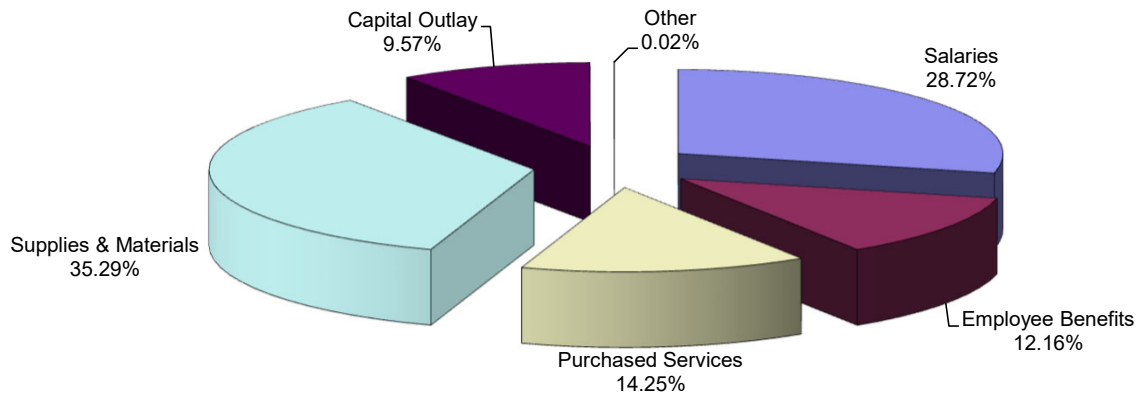


**ISD 882 MONTICELLO
2023-2024 BUDGET**

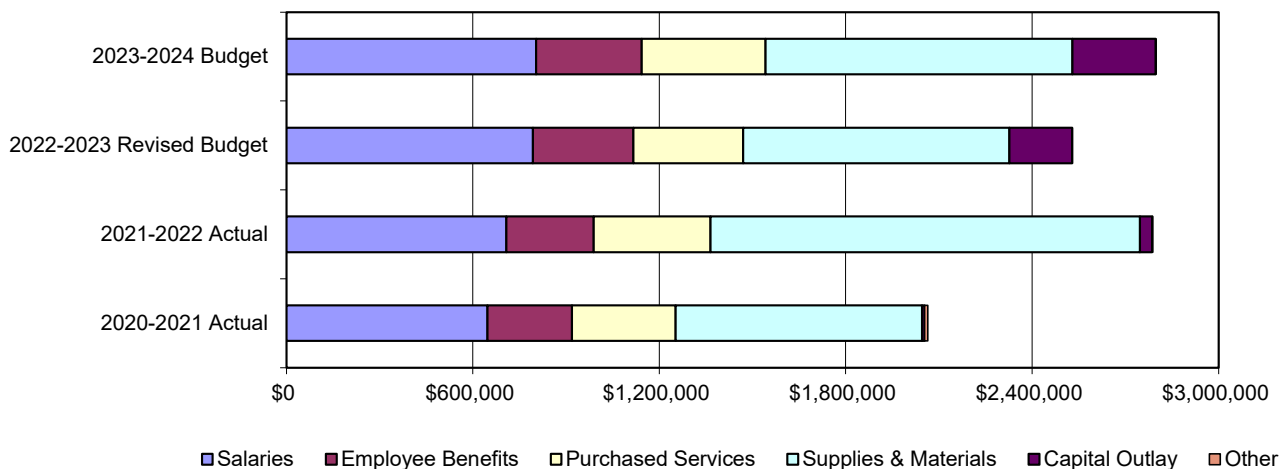
FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Salaries	\$647,265	\$708,229	\$793,788	\$803,446	\$9,658	1.22%
Employee Benefits	\$272,094	\$280,772	\$322,578	\$340,131	\$17,553	5.44%
Purchased Services	\$333,796	\$376,535	\$353,297	\$398,679	\$45,382	12.85%
Supplies & Materials	\$792,339	\$1,381,948	\$856,707	\$987,272	\$130,565	15.24%
Capital Outlay	\$8,692	\$39,088	\$202,334	\$267,644	\$65,310	0.00%
Other	\$9,918	\$1,749	\$500	\$500	\$0	0.00%
Total	\$2,064,104	\$2,788,321	\$2,529,204	\$2,797,672	\$268,468	10.61%

**2023-2024
Food Service Fund Expenditures By Object**



Food Service Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2023-2024 BUDGET**

FOOD SERVICE - FUND 02

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
Food Service Revenue					
Lunch - 701					
092	Interest Revenue	\$156	\$1,633	\$2,500	\$2,500
096/099	Donations & Misc Revenue	\$0	\$266	\$0	\$0
300	State Lunch Aid	\$0	\$62,555	\$69,406	\$1,007,569
471	Federal Lunch Aid	\$0	\$2,249,029	\$212,434	\$226,179
472	Federal Free & Reduced	\$0	\$0	\$722,304	\$772,481
473	Federal Commodity Rebate	\$4,163	\$490	\$0	\$0
474	Federal Commodities	\$128,514	\$169,753	\$120,000	\$120,000
601	Student Lunch Sales	\$12,899	\$0	\$759,699	\$0
606	Adult Lunch Sales	\$20	\$0	\$0	\$0
624	Sale of Equipment	\$0	\$400	\$1,000	\$1,000
Sub-Total Lunch - 701		\$145,752	\$2,484,126	\$1,887,343	\$2,129,729
Breakfast - 705					
300	State Breakfast Aid	\$0	\$0	\$67,505	\$101,223
476	Federal Breakfast Aid	\$0	\$636,671	\$133,787	\$286,424
601	Student Breakfast Sales	\$0	\$0	\$51,722	\$0
Sub-Total Breakfast - 705		\$0	\$636,671	\$253,014	\$387,647
Other - 707, 709 & 710					
707-601	Student Ala Carte Sales	\$16,829	\$167,356	\$255,122	\$206,555
707-606	Adult Ala Carte Sales	\$3,719	\$6,766	\$15,276	\$13,875
707-608	Catering	\$80,622	\$114,358	\$162,209	\$135,000
174-405	Federal PEBT Aid	\$0	\$2,400	\$628	\$0
709-300	State Summer Program Aid	\$0	\$39,053	\$0	\$0
709-479	Federal Summer Program Aid	\$2,051,296	\$0	\$18,524	\$39,486
710-471	Supply Chain Assistance Aid	\$0	\$72,784	\$116,867	\$0
Sub-Total Other - 707, 709 & 710		\$2,152,466	\$402,717	\$568,626	\$394,916
Total Food Service Revenue		\$2,298,218	\$3,523,514	\$2,708,983	\$2,912,292

**ISD 882 MONTICELLO
2023-2024 BUDGET**

FOOD SERVICE - FUND 02

		2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
Food Service Expenditures					
Lunch - 701					
170	Non-Certified Wages	\$0	\$429,721	\$534,021	\$526,877
176	Substitutes	\$0	\$2,294	\$9,000	\$10,000
185/186	Additional Duty	\$0	\$70,351	\$35,000	\$62,750
200	Benefits	\$0	\$280,772	\$322,578	\$340,131
305	Consulting/Contracted Services	\$0	\$249,338	\$261,463	\$294,302
316	Services from MN Joint Powers	\$0	\$2,629	\$1,465	\$6,764
320	Telephone	\$0	\$709	\$588	\$688
329	Postage	\$0	\$790	\$4,419	\$6,117
350	Repairs/Maintenance	\$0	\$46,550	\$22,500	\$22,500
365	Chargebacks	\$0	\$58,766	\$55,000	\$60,000
366	Travel	\$0	\$15,299	\$7,862	\$8,308
401	General Supplies	\$0	\$50,467	\$67,239	\$62,482
490	Food	\$0	\$662,054	\$342,953	\$464,222
491	Commodities	\$128,514	\$169,753	\$120,000	\$120,000
495	Milk	\$0	\$112,151	\$41,460	\$107,523
530	Equipment Purchased	\$0	\$39,088	\$202,334	\$267,644
820	Dues, Memberships & Licenses	\$0	\$1,749	\$500	\$500
Sub-Total Lunch - 701		\$128,514	\$2,192,481	\$2,028,382	\$2,360,808
Breakfast - 705					
170	Non-Certified Wages	\$0	\$141,671	\$77,530	\$100,963
401	General Supplies	\$0	\$14,284	\$9,019	\$11,373
490	Food	\$0	\$170,569	\$46,000	\$84,496
495	Milk	\$0	\$31,744	\$5,561	\$19,571
Sub-Total Breakfast - 705		\$0	\$358,268	\$138,110	\$216,403

**ISD 882 MONTICELLO
2023-2024 BUDGET**

FOOD SERVICE - FUND 02

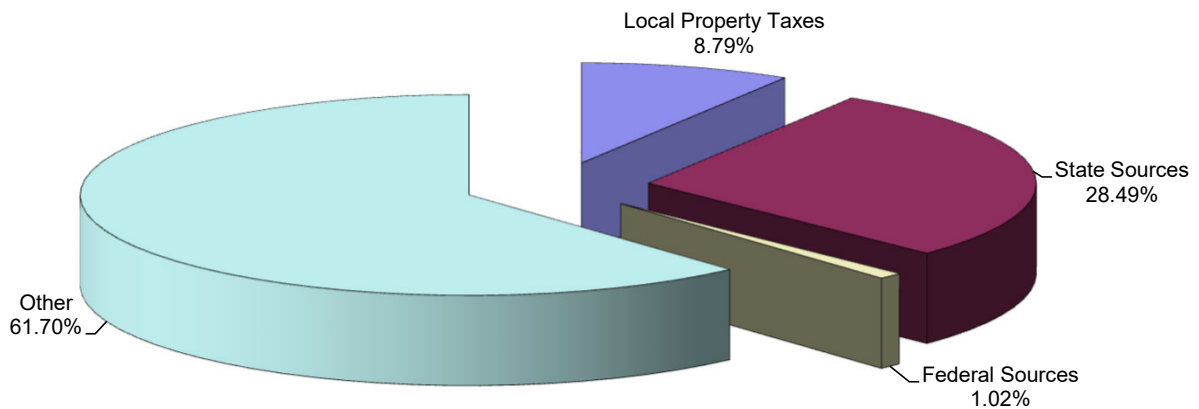
	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget
Food Service Expenditures				
Other - 707, 709 & 710				
707-195 Non-Certified Wages	\$29,954	\$64,192	\$132,561	\$92,572
707-401 General Supplies	\$4,684	\$6,472	\$15,420	\$10,428
707-490 Food	\$19,276	\$77,286	\$78,652	\$77,474
707-495 Milk	\$6,939	\$14,384	\$9,508	\$17,944
709-195 Non-Certified Wages	\$617,311	\$0	\$5,676	\$10,284
709-295 Benefits	\$272,094	\$0	\$0	\$0
709-305 Consult Fees - SFSP	\$247,442	\$12	\$0	\$0
709-316 Services from MN Joint Powers	\$1,650	\$0	\$0	\$0
709-320 Telephone	\$1,342	\$2	\$0	\$0
709-329 Postage	\$3,172	\$2,408	\$0	\$0
709-350 Repairs/Maintenance	\$25,039	\$32	\$0	\$0
709-365 Interdepartment Transfer	\$52,321	\$0	\$0	\$0
709-366 Travel	\$2,830	\$0	\$0	\$0
709-401 General Supplies	\$91,900	\$0	\$660	\$1,158
709-490 Food	\$400,370	\$0	\$3,368	\$8,607
709-495 Milk	\$140,656	\$0	\$0	\$1,994
709-530 Equipment Purchased	\$8,692	\$0	\$0	\$0
709-820 Dues, Memberships & Licenses	\$9,918	\$0	\$0	\$0
710-490 Food	\$0	\$39,267	\$51,686	\$0
710-495 Milk	\$0	\$33,517	\$65,181	\$0
Sub-Total Other - 707, 709 & 710	\$1,935,590	\$237,572	\$362,712	\$220,461
Total Food Service Expenditures	\$2,064,104	\$2,788,321	\$2,529,204	\$2,797,672

**ISD 882 MONTICELLO
2023-2024 BUDGET**

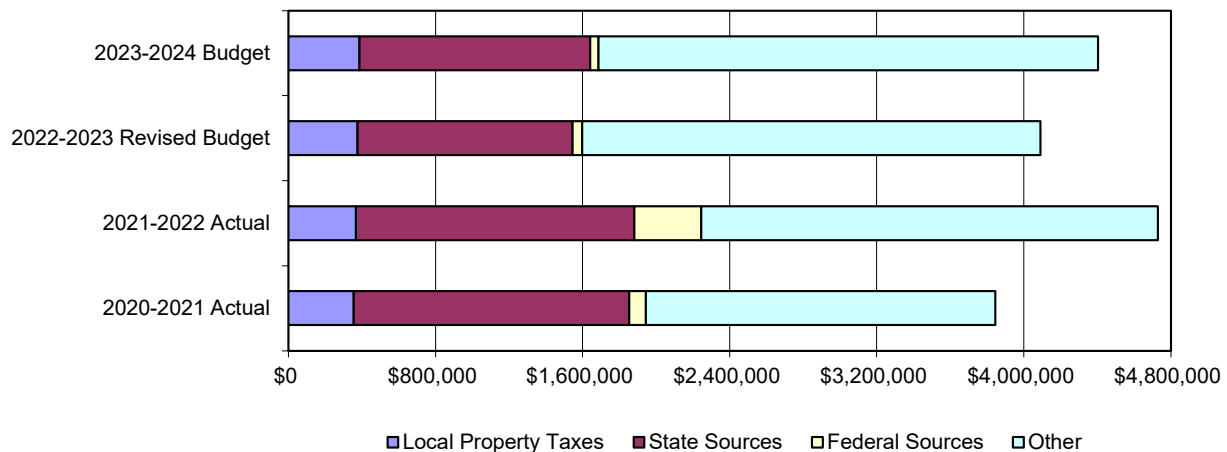
COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Local Property Taxes	\$355,949	\$366,954	\$375,538	\$387,298	\$11,760	3.13%
State Sources	\$1,498,821	\$1,514,363	\$1,171,100	\$1,254,408	\$83,308	7.11%
Federal Sources	\$90,283	\$364,596	\$52,000	\$45,000	(\$7,000)	-13.46%
Other	\$1,899,509	\$2,483,310	\$2,491,800	\$2,717,000	\$225,200	9.04%
Total	\$3,844,562	\$4,729,223	\$4,090,438	\$4,403,706	\$313,268	7.66%

**2023-2024
Community Service Fund Revenue By Source**



Community Service Fund Revenue - 4 Year Comparison

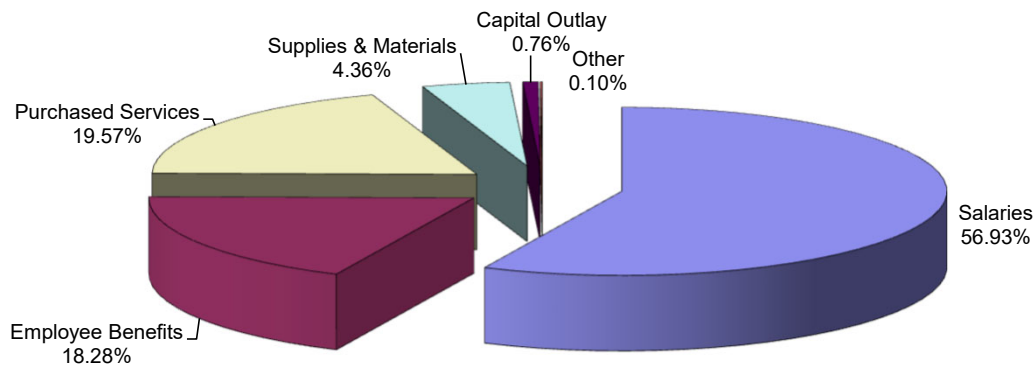


**ISD 882 MONTICELLO
2023-2024 BUDGET**

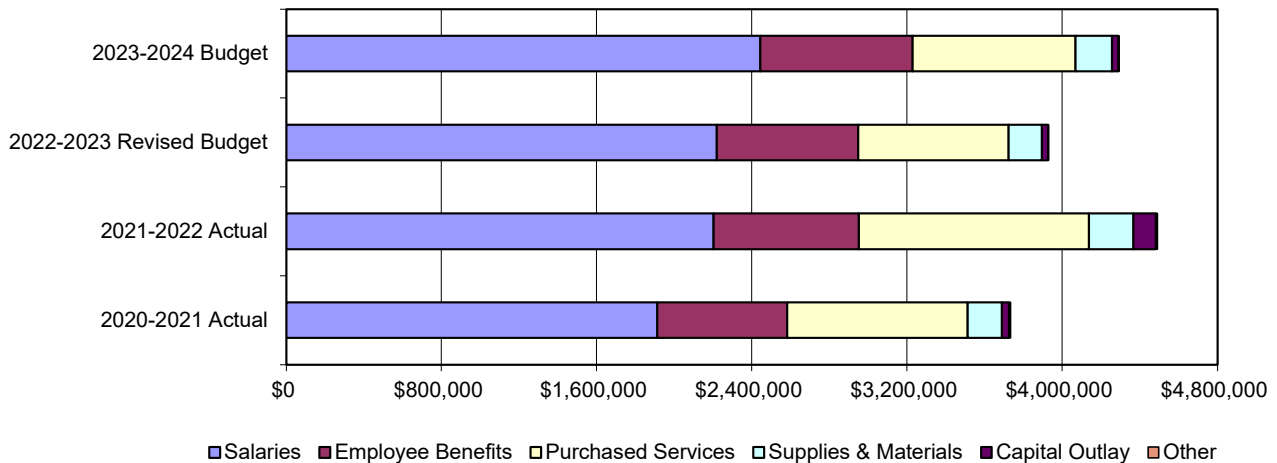
COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Salaries	\$1,912,314	\$2,203,279	\$2,219,800	\$2,444,740	\$224,940	10.13%
Employee Benefits	\$671,274	\$748,784	\$728,882	\$784,721	\$55,839	7.66%
Purchased Services	\$930,246	\$1,186,759	\$775,090	\$840,410	\$65,320	8.43%
Supplies & Materials	\$175,808	\$228,227	\$171,330	\$187,430	\$16,100	9.40%
Capital Outlay	\$37,153	\$116,572	\$31,800	\$32,500	\$700	2.20%
Other	\$7,597	\$7,818	\$4,400	\$4,150	(\$250)	-5.68%
Total	\$3,734,392	\$4,491,439	\$3,931,302	\$4,293,951	\$362,649	9.22%

**2023-2024
Community Service Fund Expenditures By Object**



Community Service Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2023-2024 BUDGET**

COMMUNITY SERVICE - FUND 04

		2020-2021	2021-2022	2022-2023	
		Actual	Actual	Revised	2023-2024
				Budget	Budget
Community Service Revenue					
505	General Community Ed	\$505,523	\$620,794	\$600,527	\$739,727
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521-523	ABE	\$1,268,944	\$1,519,896	\$962,000	\$955,000
560/585	Recreation/Youth Enrichm	\$283,824	\$330,923	\$355,910	\$384,910
570	Child Care	\$689,499	\$897,114	\$870,000	\$905,000
580	Early Childhood Family Ed	\$265,645	\$274,340	\$241,661	\$292,324
582	School Readiness	\$800,546	\$1,056,651	\$1,029,840	\$1,090,845
583	Preschool Screening	\$18,755	\$17,660	\$18,500	\$19,000
F351	Non Public	\$4,926	\$4,944	\$5,100	\$10,000
Total Community Service Revenue		\$3,844,562	\$4,729,223	\$4,090,438	\$4,403,706

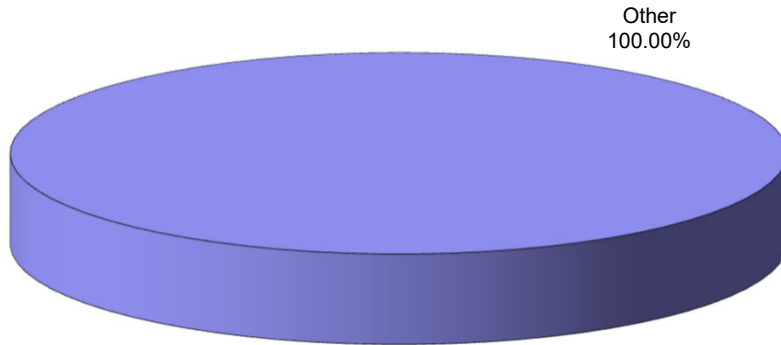
Community Service Expenditures					
505	General Community Ed	\$542,441	\$705,592	\$695,475	\$804,960
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521-523	ABE	\$1,188,567	\$1,443,044	\$911,109	\$928,820
560/585	Recreation/Youth Enrichm	\$235,306	\$282,573	\$314,002	\$330,262
570	Child Care	\$674,699	\$780,778	\$735,600	\$857,070
580	Early Childhood Family Ed	\$239,000	\$266,646	\$243,985	\$273,590
582	School Readiness	\$823,319	\$981,967	\$998,787	\$1,064,128
583	Preschool Screening	\$18,935	\$17,969	\$18,495	\$19,022
F351	Non Public	\$5,225	\$5,970	\$6,949	\$9,199
Total Community Service Expendi		\$3,734,392	\$4,491,439	\$3,931,302	\$4,293,951

**ISD 882 MONTICELLO
2023-2024 BUDGET**

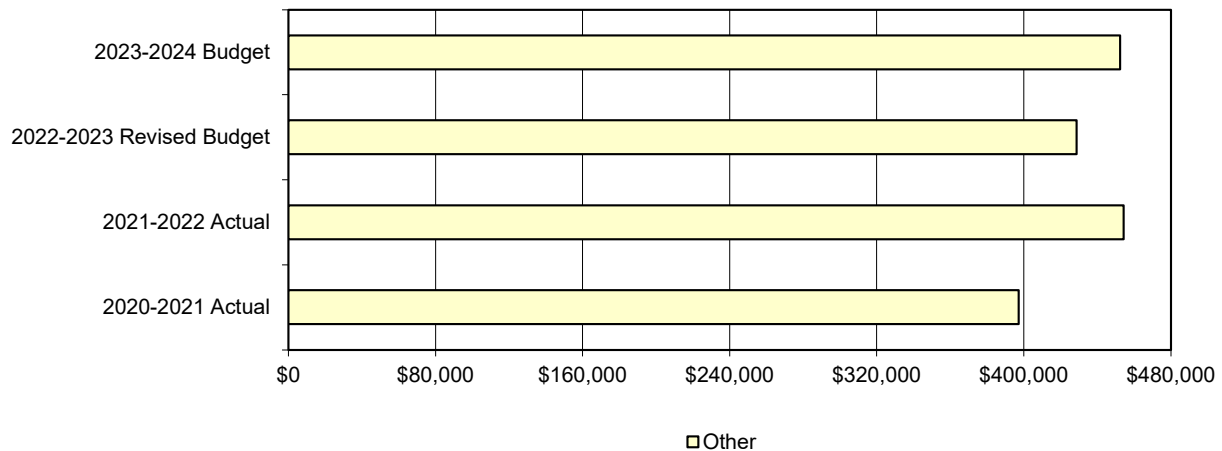
HOCKEY FUND 09 - REVENUE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Other	\$397,193	\$454,266	\$428,700	\$452,414	\$23,714	5.53%
Total	\$397,193	\$454,266	\$428,700	\$452,414	\$23,714	5.53%

**2023-2024
Hockey Fund Revenue By Source**



Hockey Fund Revenue - 4 Year Comparison

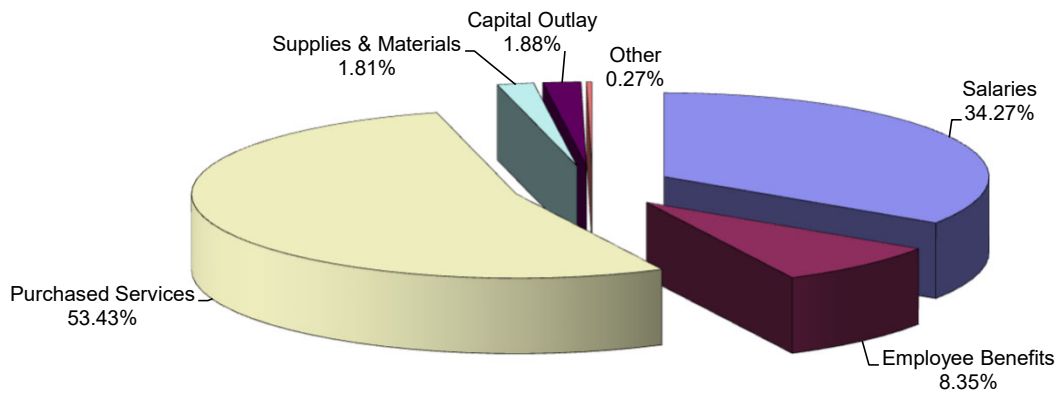


**ISD 882 MONTICELLO
2023-2024 BUDGET**

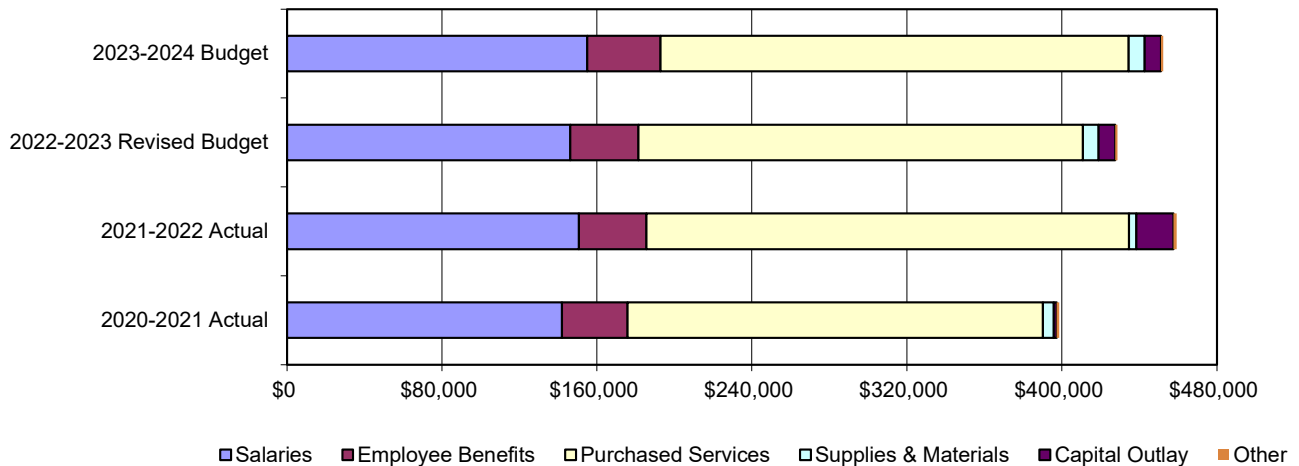
HOCKEY FUND 09 - EXPENDITURE SUMMARY

	2020-2021 Actual	2021-2022 Actual	2022-2023 Revised Budget	2023-2024 Budget	Amount Change	% Change
Salaries	\$141,997	\$150,679	\$146,333	\$155,058	\$8,725	5.96%
Employee Benefits	\$33,903	\$34,968	\$35,134	\$37,761	\$2,627	7.48%
Purchased Services	\$214,319	\$249,054	\$229,358	\$241,720	\$12,362	5.39%
Supplies & Materials	\$5,703	\$3,730	\$8,175	\$8,175	\$0	0.00%
Capital Outlay	\$1,411	\$19,146	\$8,500	\$8,500	\$0	0.00%
Other	\$1,269	\$1,683	\$1,200	\$1,200	\$0	0.00%
Total	\$398,602	\$459,260	\$428,700	\$452,414	\$23,714	5.53%

**2023-2024
Hockey Fund Expenditures By Object**



Hockey Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2023-2024 BUDGET**

		HOCKEY - FUND 09			
		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
Hockey Revenue					
093	Misc Ice Time	\$54,502	\$64,540	\$61,694	\$61,694
099	Early/Late Open	\$464	\$3,344	\$7,283	\$7,283
005-619	Cost of Materials for Sale - Arena Cor	(\$7,888)	(\$22,304)	(\$18,360)	(\$25,300)
009-099	Pro Shop	\$2,051	\$5,007	\$7,283	\$7,283
014-099	Concessions	\$16,895	\$47,533	\$44,738	\$44,738
040-099	Candy/Video Vending	\$1,440	\$2,397	\$2,601	\$2,601
041-093	MAML Ice Time	\$138,769	\$138,855	\$137,333	\$167,987
041-095	Deficit Fund Balance Reimb.	\$38,532	\$50,370	\$0	\$0
041-099	MAML Other	\$25,000	\$24,000	\$25,000	\$25,000
042-060	Moose Admissions	\$7,221	\$20,266	\$18,000	\$18,000
042-093	Moose Ice Time	\$27,689	\$28,054	\$33,292	\$33,292
010-093	NWC Riverhawks Ice	\$19,104	\$22,140	\$22,890	\$22,890
046-060	Riverhawks HS Gate	\$4,168	\$4,174	\$4,000	\$4,000
046-093	Riverhawks HS Ice	\$5,381	\$10,023	\$14,306	\$14,306
048-093	Summer/Spring/Fall Ice	\$63,866	\$55,867	\$68,640	\$68,640
Total Hockey Revenue		\$397,193	\$454,266	\$428,700	\$452,414

**ISD 882 MONTICELLO
2023-2024 BUDGET**

		HOCKEY - FUND 09			
		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
Hockey Expenditures					
110	Salary - Arena Manager	\$70,510	\$71,900	\$73,318	\$74,765
170	Salary - Non-Certified	\$52,450	\$55,267	\$53,415	\$57,493
176	Salary - Part-Time	\$18,437	\$22,912	\$19,000	\$21,000
199	Cell Phone Allowance	\$600	\$600	\$600	\$1,800
200	Benefits	\$33,903	\$34,968	\$35,134	\$37,761
305	Referees	\$2,542	\$1,037	\$2,000	\$2,000
320	Telephone	\$2,997	\$3,203	\$1,008	\$3,200
329	Postage	\$27	\$3	\$50	\$120
330	Utilities	\$72,745	\$100,832	\$90,900	\$101,000
350	Repair/Maintenance	\$41,506	\$48,272	\$39,000	\$39,000
366	Travel & Training	\$102	\$1,307	\$2,000	\$2,000
370	Rentals/Leases	\$94,400	\$94,400	\$94,400	\$94,400
401	General Supplies	\$2,002	\$880	\$4,000	\$4,000
410	Custodial Supplies	\$3,472	\$2,133	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$475	\$475
430	Pro Shop Supplies	\$229	\$717	\$1,200	\$1,200
530	Equipment	\$804	\$14,150	\$3,000	\$3,000
555	Technology Equipment	\$607	\$4,996	\$5,500	\$5,500
820	Dues/Memberships	\$1,269	\$1,683	\$1,200	\$1,200
Total Hockey Expenditures		\$398,602	\$459,260	\$428,700	\$452,414

**ISD 882 MONTICELLO
2023-2024 BUDGET**

OTHER FUNDS

06 Building Construction Fund

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by sales of bonds, capital loans, or the Alternative Facility Program (including levies).

Construction costs for building and additions consist of the following expenditures for general construction: advertisement for contracts; payments on contracts of construction; installations of plumbing, heating, lighting, ventilating, and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses, paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program and the Alternative Facility Program must be reported in this fund. If levy dollars are received for capital loan projects by the "pay-as-you-go" method, instead of bonds, then a transfer must be made from the General Fund to the Building Construction Fund for the amount of the levy received in the General Fund.

07 Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

20 Internal Service Fund

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

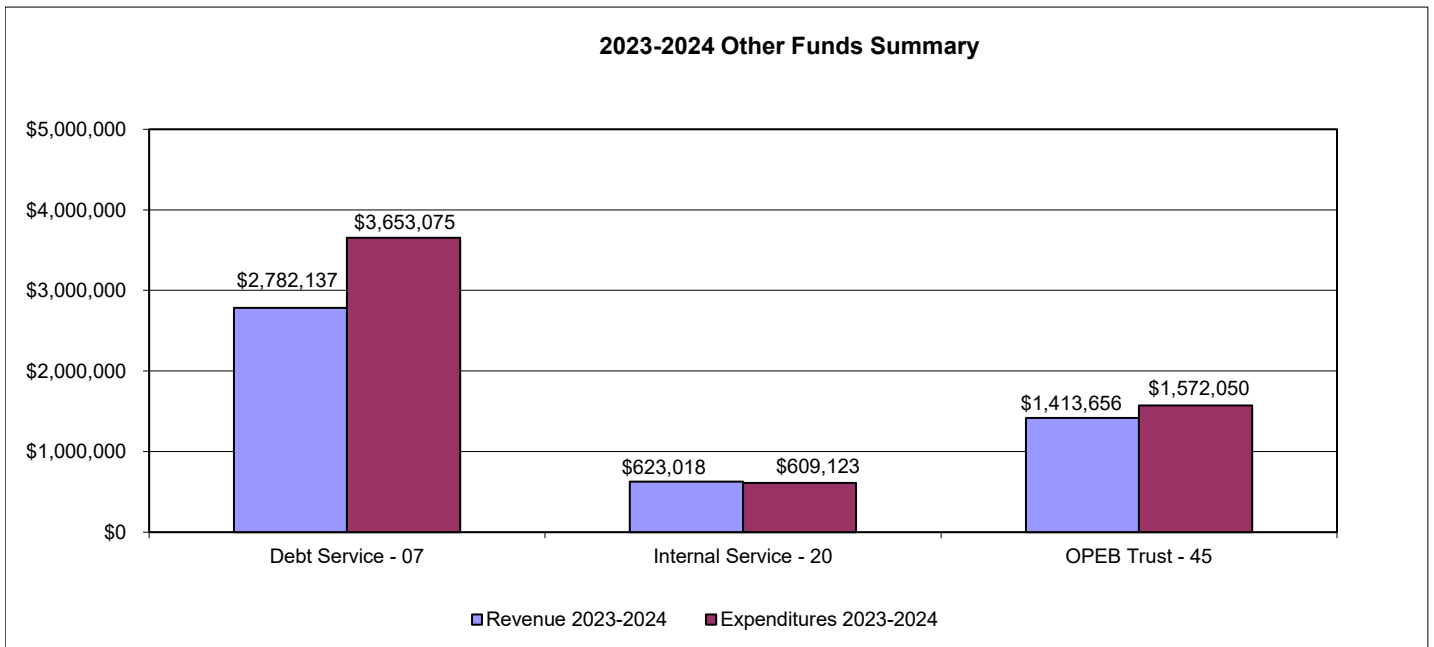
45 OPEB Trust Fund

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO
2023-2024 BUDGET**

OTHER FUNDS - SUMMARY

	Fund Balance 6/30/22	Revenue 2022-2023	Expenditures 2022-2023	Fund Balance 6/30/23	Revenue 2023-2024	Expenditures 2023-2024	Fund Balance 6/30/24
		Unaudited	Unaudited		Budget	Budget	
Debt Service - 07	\$1,723,919	\$3,604,681	\$3,654,575	\$1,674,025	\$2,782,137	\$3,653,075	\$803,087
Internal Service - 20	\$198,649	\$604,872	\$591,380	\$212,141	\$623,018	\$609,123	\$226,036
OPEB Trust - 45	\$1,459,784	\$1,465,780	\$1,540,416	\$1,385,148	\$1,413,656	\$1,572,050	\$1,226,754
Total	\$3,382,352	\$5,675,333	\$5,786,371	\$3,271,314	\$4,818,811	\$5,834,248	\$2,255,877



**ISD 882 MONTICELLO
2023-2024 BUDGET**

BUILDING CONSTRUCTION - FUND 06

		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
Building Construction Revenue					
092	Interest Revenue - LTFM	\$556	\$0	\$0	\$0
092	Interest Revenue - Referendum	\$158	\$0	\$0	\$0
092	Interest Revenue - LTFM-IAQ	\$590	\$0	\$0	\$0
629	Health & Safety Other Revenue	\$87,900	\$0	\$0	\$0
Total Building Construction Revenue		\$89,204	\$0	\$0	\$0
Building Construction Expenditures					
Alternative Facilities - Prog 867					
305	Professional Fees	\$2,580	\$0	\$0	\$0
350	Repairs & Maintenance	\$51,706	\$0	\$0	\$0
910	Transfer Out	\$941,875	\$0	\$0	\$0
Sub-Total Alternative Facilities		\$996,161	\$0	\$0	\$0
Long-Term Facility Maint - Prog 865					
305	Professional Fees	\$25,681	\$0	\$0	\$0
350	Repairs & Maintenance	\$947,356	\$0	\$0	\$0
Sub-Total Long-Term Facility Maint		\$973,037	\$0	\$0	\$0
Bond Referendum - Prog 870					
305	Professional Fees	\$23,473	\$0	\$0	\$0
520	Building Construction	\$34,537	\$0	\$0	\$0
530	Equipment	\$91,353	\$0	\$0	\$0
555/556	Technology	\$178,001	\$0	\$0	\$0
Sub-Total Bond Referendum		\$327,364	\$0	\$0	\$0
Total Building Construction Expenditures		\$2,296,562	\$0	\$0	\$0

**ISD 882 MONTICELLO
2023-2024 BUDGET**

DEBT SERVICE - FUND 07

		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
Debt Service Revenue					
001	Property Taxes	\$3,324,559	\$3,383,250	\$3,310,584	\$2,414,800
092	Interest Revenue	\$798	\$5,063	\$750	\$5,000
099	Misc Revenue	\$0	\$699	\$0	\$0
234	Hmstd Mkt Value Cr	\$10,321	\$9,430	\$10,000	\$10,000
258	Mob Hmstd Mkt Value Cr	\$47,868	\$53,528	\$45,000	\$60,861
317	LTFM - State Aid	\$216,988	\$225,454	\$238,347	\$291,476
649	Incoming Transfer Fr Other Fds	\$941,875	\$0	\$0	\$0
Total Debt Service Revenue		\$4,542,409	\$3,677,424	\$3,604,681	\$2,782,137
Debt Service Expenditures					
710	Interest on Bonds	\$1,425,075	\$1,372,675	\$1,322,575	\$1,271,075
720	Payments on Bonds	\$2,205,000	\$2,260,000	\$2,325,000	\$2,375,000
790	Service Charges	\$5,738	\$5,500	\$7,000	\$7,000
Total Debt Service Expenditures		\$3,635,813	\$3,638,175	\$3,654,575	\$3,653,075

**ISD 882 MONTICELLO
2023-2024 BUDGET**

INTERNAL SERVICE - FUND 20

		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
Internal Service Revenue					
092	Interest Revenue	\$78	\$164	\$1,000	\$1,030
099	Charges for Services - Dental	\$575,116	\$568,571	\$603,872	\$621,988
Total Internal Service Revenue		\$575,194	\$568,735	\$604,872	\$623,018
Internal Service Expenditures					
305	General Administration Fees	\$35,058	\$42,522	\$43,570	\$44,877
235	Dental Insurance Claim Payments	\$521,723	\$560,621	\$547,810	\$564,246
Total Internal Service Expenditures		\$556,781	\$603,143	\$591,380	\$609,123

ISD 882 MONTICELLO
2023-2024 BUDGET

OPEB TRUST - FUND 45

		2020-2021	2021-2022	2022-2023	2023-2024
		Actual	Actual	Revised Budget	Budget
OPEB Trust Revenue					
092	Interest Revenue	\$29,868	\$25,123	\$24,000	\$20,000
614	Contributions to OPEB Trust	\$1,351,242	\$1,684,924	\$1,441,780	\$1,393,656
Total OPEB Trust Revenue		\$1,381,110	\$1,710,047	\$1,465,780	\$1,413,656
OPEB Trust Expenditures					
220	Health Insurance	\$1,482,307	\$1,839,524	\$1,539,109	\$1,570,743
235	Dental Insurance	\$1,307	\$3,920	\$1,307	\$1,307
Total OPEB Trust Expenditures		\$1,483,614	\$1,843,444	\$1,540,416	\$1,572,050

**ISD 882 MONTICELLO
2023-2024 BUDGET**

INFORMATIONAL SECTION

**ISD 882 MONTICELLO
2023-2024 BUDGET**

DISTRICT 882 BOND AMORTIZATION SCHEDULE

	2016A G.O. SCHOOL BUILDING BONDS \$38.640 MILLION		2017A G.O. FACILITIES MAINTENANCE BONDS \$5.16 MILLION		2016B G.O. FACILITIES MAINTENANCE BONDS \$5.7 MILLION		2019A G.O. FACILITIES MAINTENANCE BONDS \$4.43 MILLION		
DUE DATE	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTALS
8/1/2023		\$490,912.50		\$46,650.00		\$44,625.00		\$53,350.00	\$635,537.50
2/1/2024	\$1,375,000.00	\$490,912.50	\$340,000.00	\$46,650.00	\$385,000.00	\$44,625.00	\$275,000.00	\$53,350.00	\$3,010,537.50
8/1/2024		\$477,162.50		\$43,250.00		\$40,775.00		\$47,850.00	\$609,037.50
2/1/2025	\$1,405,000.00	\$477,162.50	\$350,000.00	\$43,250.00	\$395,000.00	\$40,775.00	\$280,000.00	\$47,850.00	\$3,039,037.50
8/1/2025		\$442,037.50		\$39,750.00		\$36,825.00		\$43,650.00	\$562,262.50
2/1/2026	\$1,475,000.00	\$442,037.50	\$355,000.00	\$39,750.00	\$405,000.00	\$36,825.00	\$290,000.00	\$43,650.00	\$3,087,262.50
8/1/2026		\$419,912.50		\$34,868.75		\$32,775.00		\$39,300.00	\$526,856.25
2/1/2027	\$1,520,000.00	\$419,912.50	\$365,000.00	\$34,868.75	\$410,000.00	\$32,775.00	\$300,000.00	\$39,300.00	\$3,121,856.25
8/1/2027		\$397,112.50		\$29,850.00		\$26,625.00		\$34,800.00	\$488,387.50
2/1/2028	\$1,570,000.00	\$397,112.50	\$375,000.00	\$29,850.00	\$425,000.00	\$26,625.00	\$305,000.00	\$34,800.00	\$3,163,387.50
8/1/2028		\$373,562.50		\$24,225.00		\$20,250.00		\$30,225.00	\$448,262.50
2/1/2029	\$1,615,000.00	\$373,562.50	\$385,000.00	\$24,225.00	\$435,000.00	\$20,250.00	\$315,000.00	\$30,225.00	\$3,198,262.50
8/1/2029		\$349,337.50		\$18,450.00		\$13,725.00		\$25,500.00	\$407,012.50
2/1/2030	\$1,670,000.00	\$349,337.50	\$400,000.00	\$18,450.00	\$450,000.00	\$13,725.00	\$315,000.00	\$25,500.00	\$3,242,012.50
8/1/2030		\$315,937.50		\$12,450.00		\$6,975.00		\$20,775.00	\$356,137.50
2/1/2031	\$1,735,000.00	\$315,937.50	\$410,000.00	\$12,450.00	\$465,000.00	\$6,975.00	\$330,000.00	\$20,775.00	\$3,296,137.50
8/1/2031		\$281,237.50		\$6,300.00				\$15,825.00	\$303,362.50
2/1/2032	\$1,805,000.00	\$281,237.50	\$420,000.00	\$6,300.00			\$340,000.00	\$15,825.00	\$2,868,362.50
8/1/2032		\$254,162.50						\$10,725.00	\$264,887.50
2/1/2033	\$1,860,000.00	\$254,162.50					\$350,000.00	\$10,725.00	\$2,474,887.50
8/1/2033		\$226,262.50						\$5,475.00	\$231,737.50
2/1/2034	\$1,905,000.00	\$226,262.50					\$365,000.00	\$5,475.00	\$2,501,737.50
8/1/2034		\$197,687.50							\$197,687.50
2/1/2035	\$1,965,000.00	\$197,687.50							\$2,162,687.50
8/1/2035		\$168,212.50							\$168,212.50
2/1/2036	\$2,020,000.00	\$168,212.50							\$2,188,212.50
8/1/2036		\$137,912.50							\$137,912.50
2/1/2037	\$2,085,000.00	\$137,912.50							\$2,222,912.50
8/1/2037		\$105,334.38							\$105,334.38
2/1/2038	\$2,150,000.00	\$105,334.38							\$2,255,334.38
8/1/2038		\$71,740.63							\$71,740.63
2/1/2039	\$2,215,000.00	\$71,740.63							\$2,286,740.63
8/1/2039		\$37,131.25							\$37,131.25
2/1/2040	\$2,285,000.00	\$37,131.25							\$2,322,131.25
	\$30,655,000.00	\$9,491,312.52	\$3,400,000.00	\$511,587.50	\$3,370,000.00	\$445,150.00	\$3,465,000.00	\$654,950.00	\$51,993,000.02