

# GENERAL APPROPRIATIONS RESOLUTION

## Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2023-2024; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2023-2024 which includes 17.7769 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/19/2023</u>
<b><u>REVENUES:</u></b>		
100	Local	\$ 5,363,608
300	State	\$ 37,846,381
400	Federal	\$ 2,903,021
500	Incoming Transfers & Other	\$ 4,018,849
	Athletics	<u>\$ 147,125</u>
	<b>Total Revenues</b>	<b>\$ 50,278,984</b>
	Total Fund Balance, July 1 (projected)	\$ 4,545,265
	<b>Total Available to appropriate</b>	<b><u>54,824,249</u></b>

BE IT FURTHER RESOLVED that \$50,082,806 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Instruction</b>		
110	Basic Program	\$ 26,543,065
120	Added Needs	<u>\$ 3,115,059</u>
	<i>Total Instruction:</i>	29,658,124
<b>Support Services</b>		
210	Pupil	\$ 2,995,885
220	Instructional Staff	\$ 1,374,315
230	General Administration	\$ 832,824
240	School Administration	\$ 2,746,641
250	Business	\$ 765,777
260	Operation & Maintenance	\$ 4,607,339
270	Transportation	\$ 2,038,454
280	Central Support Services	\$ 839,568
	Athletics	\$ 676,235
	<i>Total Support Services:</i>	16,877,037
300	Community/Partnership Services	\$ 2,993,413
400	Outgoing Transfers & Fund Modifications	<u>\$ 554,232</u>
	<i>Total Community/Partnership &amp; Transfers/Other</i>	3,547,645
	<b>Total Appropriated</b>	<b><u>\$ 50,082,806</u></b>
	Excess (deficit) Revenues Over Expenditures:	<u><u>\$ 196,178</u></u>

**Final Amended 22/23 Budget - June 2023**

<b><u>Fund Balance Information</u></b>	<b><u>Amendment Projection</u></b>
<i>Fund Balance - 07/01/22 Audit:</i>	
Total Beginning Fund Balance - General	\$ 4,545,265
Excess (deficit) Revenues Over Expenditures:	<u>\$ 216,549</u>
<i>Equals Projected Ending Fund Balance 2022-23</i>	\$ 4,761,814
	9.8%

NOTE:

*\*Fund balance is lower due to the following one time revenues & offsetting expenses:*

ESSER Grant Funds	\$ 1,404,837
MPERS One Time Payment	\$ 2,020,896
MPERS UAAL Payment	<u>\$ 3,470,017</u>
Total	\$ 6,895,750

**Projected Preliminary 23/24 Budget - June 2023**

<b><u>Fund Balance Information</u></b>	<b><u>Budget Projection</u></b>
<i>Fund Balance - Projected 7/1/23 per budget</i>	
Total Beginning Fund Balance	\$ 4,761,814
Excess (deficit) Revenues Over Expenditures:	<u>\$ 196,178</u>
<i>Equals Projected Ending Fund Balance 2023-2024</i>	\$ 4,957,992
	9.90%

NOTE:

*\*Fund balance is lower due to the following one time revenues & offsetting expenses:*

ESSER Grant Funds	\$ 2,354,753
MPERS UAAL Payment	<u>\$ 3,470,017</u>
Total	\$ 5,824,770