

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**005 - Blount County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,023,333.35	\$63,175.00	(\$960,158.35)	\$5,211,304.89	\$0.00	(\$5,211,304.89)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$85,000.00	\$0.00	(\$85,000.00)	\$1,200,000.00	\$19,560.20	(\$1,180,439.80)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,108,333.35</b>	<b>\$63,175.00</b>	<b>(\$1,045,158.35)</b>	<b>\$6,411,304.89</b>	<b>\$19,560.20</b>	<b>(\$6,391,744.69)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$337,420.29	\$0.00	\$337,420.29
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$5,454,619.47	\$9,274.92	\$5,445,344.55
Debt Service	\$2,291,354.91	\$0.00	\$2,291,354.91	\$699,681.60	\$0.00	\$699,681.60
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,291,354.91</b>	<b>\$0.00</b>	<b>\$2,291,354.91</b>	<b>\$6,491,721.36</b>	<b>\$9,274.92</b>	<b>\$6,482,446.44</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$1,444,561.26	\$0.00	(\$1,444,561.26)	\$337,420.29	\$0.00	(\$337,420.29)
Other Financing Uses:	\$337,420.29	\$0.00	\$337,420.29	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$1,107,140.97</b>	<b>\$0.00</b>	<b>(\$1,107,140.97)</b>	<b>\$337,420.29</b>	<b>\$0.00</b>	<b>(\$337,420.29)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$75,880.59)</b>	<b>\$63,175.00</b>	<b>\$139,055.59</b>	<b>\$257,003.82</b>	<b>\$10,285.28</b>	<b>(\$246,718.54)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$356,139.14</b>	<b>\$3,271,061.43</b>	<b>\$2,914,922.29</b>	<b>\$2,175,000.00</b>	<b>\$11,707,472.62</b>	<b>\$9,532,472.62</b>
<b>Ending Fund Balance:</b>	<b>\$280,258.55</b>	<b>\$3,334,236.43</b>	<b>\$3,053,977.88</b>	<b>\$2,432,003.82</b>	<b>\$11,717,757.90</b>	<b>\$9,285,754.08</b>

Information in this report has been reconciled to the corresponding bank statements.