

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**005 - Blount County Schools**

| Description  | GENERAL                 |                        |                                  | SPECIAL REVENUE         |                       |                                  |
|--|-------------------------|------------------------|----------------------------------|-------------------------|-----------------------|----------------------------------|
|  | Budget                  | Actual                 | VARIANCE Favorable (Unfavorable) | Budget                  | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                         |                        |                                  |                         |                       |                                  |
| State Sources  | \$60,021,967.00         | \$5,210,768.72         | (\$54,811,198.28)                | \$0.00                  | \$0.00                | \$0.00                           |
| Federal Sources  | \$1,000.00              | \$40.00                | (\$960.00)                       | \$13,358,946.03         | \$832,008.45          | (\$12,526,937.58)                |
| Local Sources  | \$11,383,045.00         | \$464,357.09           | (\$10,918,687.91)                | \$3,087,103.00          | \$569,025.81          | (\$2,518,077.19)                 |
| Other Sources  | \$447,000.00            | \$77,975.96            | (\$369,024.04)                   | \$86,600.00             | \$0.00                | (\$86,600.00)                    |
| <b>Total Revenues:</b>   | <b>\$71,853,012.00</b>  | <b>\$5,753,141.77</b>  | <b>(\$66,099,870.23)</b>         | <b>\$16,532,649.03</b>  | <b>\$1,401,034.26</b> | <b>(\$15,131,614.77)</b>         |
| <b>Expenditures</b>  |                         |                        |                                  |                         |                       |                                  |
| Instructional Services   | \$39,722,179.00         | \$3,343,247.03         | \$36,378,931.97                  | \$6,104,339.66          | \$494,494.08          | \$5,609,845.58                   |
| Instructional Support Services   | \$12,887,625.02         | \$985,876.08           | \$11,901,748.94                  | \$4,051,376.84          | \$298,143.81          | \$3,753,233.03                   |
| Operation & Maintenance Services   | \$5,956,202.53          | \$487,570.73           | \$5,468,631.80                   | \$1,217,483.00          | \$76,703.99           | \$1,140,779.01                   |
| Auxiliary Services   | \$5,523,841.01          | \$551,354.77           | \$4,972,486.24                   | \$6,835,399.50          | \$684,732.39          | \$6,150,667.11                   |
| General Administrative Services  | \$2,266,702.00          | \$181,561.28           | \$2,085,140.72                   | \$1,090,672.42          | \$38,530.64           | \$1,052,141.78                   |
| Special Revenue Outlay   | \$2,264,269.29          | \$0.00                 | \$2,264,269.29                   | \$16,870.00             | \$0.00                | \$16,870.00                      |
| General Service  | \$0.00                  | \$0.00                 | \$0.00                           | \$13,000.00             | \$0.00                | \$13,000.00                      |
| Other Expenditures   | \$1,484,383.01          | \$117,742.84           | \$1,366,640.17                   | \$763,584.86            | \$47,859.93           | \$715,724.93                     |
| <b>Total Expenditures:</b>   | <b>\$70,105,201.86</b>  | <b>\$5,667,352.73</b>  | <b>\$64,437,849.13</b>           | <b>\$20,092,726.28</b>  | <b>\$1,640,464.84</b> | <b>\$18,452,261.44</b>           |
| <b>Other Financing Sources (Uses)</b>  |                         |                        |                                  |                         |                       |                                  |
| Other Financing Sources:   | \$739,779.00            | \$96.87                | (\$739,682.13)                   | \$2,311,961.71          | \$238,800.19          | (\$2,073,161.52)                 |
| Other Financing Uses:  | \$3,370,792.97          | \$197,107.91           | \$3,173,685.06                   | \$442,682.00            | \$46,075.15           | \$396,606.85                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>(\$2,631,013.97)</b> | <b>(\$197,011.04)</b>  | <b>\$2,434,002.93</b>            | <b>\$1,869,279.71</b>   | <b>\$192,725.04</b>   | <b>(\$1,676,554.67)</b>          |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>(\$883,203.83)</b>   | <b>(\$111,222.00)</b>  | <b>\$771,981.83</b>              | <b>(\$1,690,797.54)</b> | <b>(\$46,705.54)</b>  | <b>\$1,644,092.00</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$21,470,708.02</b>  | <b>\$22,629,791.29</b> | <b>\$1,159,083.27</b>            | <b>\$6,072,703.17</b>   | <b>\$7,067,097.11</b> | <b>\$994,393.94</b>              |
| <b>Ending Fund Balance:</b>  | <b>\$20,587,504.19</b>  | <b>\$22,518,569.29</b> | <b>\$1,931,065.10</b>            | <b>\$4,381,905.63</b>   | <b>\$7,020,391.57</b> | <b>\$2,638,485.94</b>            |

Information in this report has been reconciled to the corresponding bank statements.