



Kerrville

Independent School District

Bond 2018

2018 Bond Program Update

2.18.19



Project Calendar Expectations



Our Goal: All projects completed on time, under budget, with highest quality

Safety Items

- Package 1 and Package 3 - Vestibules completed (August 2019)

Roofs, HVAC, MEP, et al.

- Package 2 completed (December 2020)

New Construction - HPMS

- Schematic Design Board Approval (March 25, 2019)
- March 26, – May 2019 Design Development Phase
- Break Ground (September 2019)
- 18+1 Months Construction w/ Final Completion (May 2021)



Next Steps – RFP Process

Bid March / Recommend April 2019

Package 1: Safety – CSP(2)

**Package 2: Replacement/Renovations –
CMAR**

Package 3: Secured Vestibules – CSP
(Projected Completion 8/2019)



Keep the \$ Local - Vendor Fairs

Hal Peterson Middle School – CMAR

Ag Barn Replacement Facility

Package 2: Replacement/Renovations – CMAR





Economic Impact

(Source: T. Clower & Associates, Center for Regional Analysis)

- ❑ **Direct Impacts:** Related to expenditure of bond proceeds, such as hiring contractors and professionals to complete capital improvement projects;
- ❑ **Indirect Impacts:** Associated with upstream spending such as contractors purchasing materials for capital improvement projects, hiring firms to provide supporting services, etc.; and
- ❑ **Induced Impacts:** Spending within the local economy for goods and services that is a result

Summary of Findings – Projected Economic and Fiscal Impact

Separate from any perceived tangible or inherent benefit (which is not part of this analysis) associated with the capital improvement projects included within Kerrville ISD's proposed \$88,960,000 bond election and based upon the "IMPLAN" model, it is estimated that \$123,694,000 of economic activity and \$38,505,000 of labor income would be generated from the proposed Bond Program.

Projected Economic and Fiscal Impacts of Kerrville ISD's Proposed \$88,960,000 Bond Election

Description	Impact
Total Spending	\$ 88,960,000
Economic Activity	\$ 123,694,000
Labor Income (salaries, wages, benefits)	\$ 38,505,000
Total State and Local Tax (includes fees)	\$ 3,379,000
Employment (person years of employment)*	865

* A person year of employment is one job lasting for one year.