

5 YEAR FORECAST

CAJON KEETON, INTERIM TREASURER

NOVEMBER
2024



Ottawa Hills
Local Schools

Forecast Dashboard

Fiscal Year 2024

\$17.2M

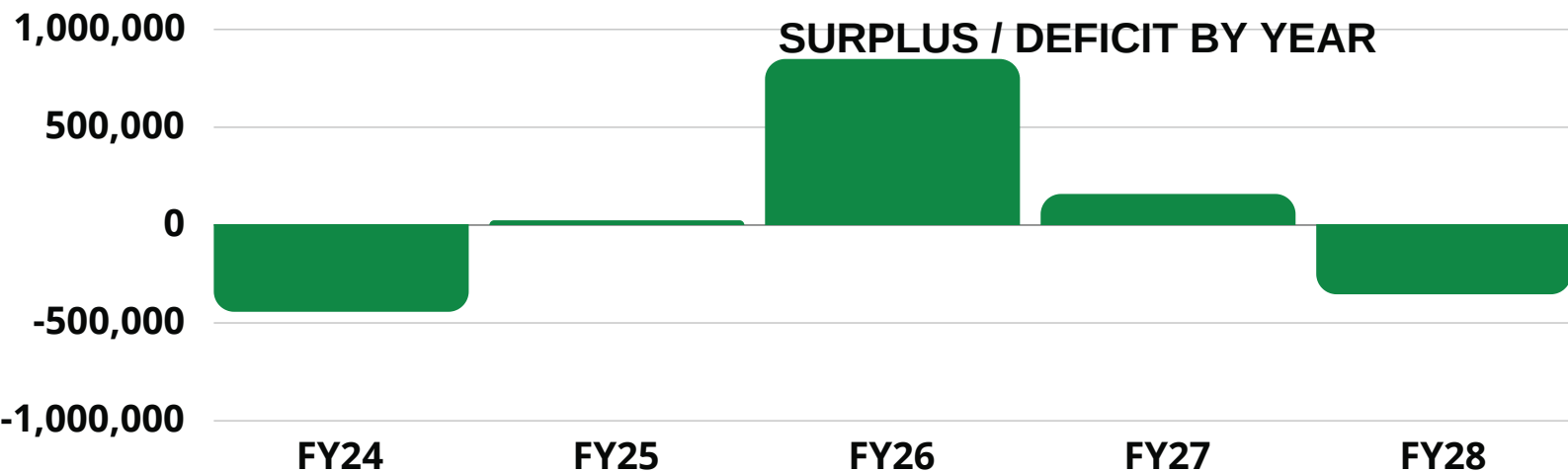
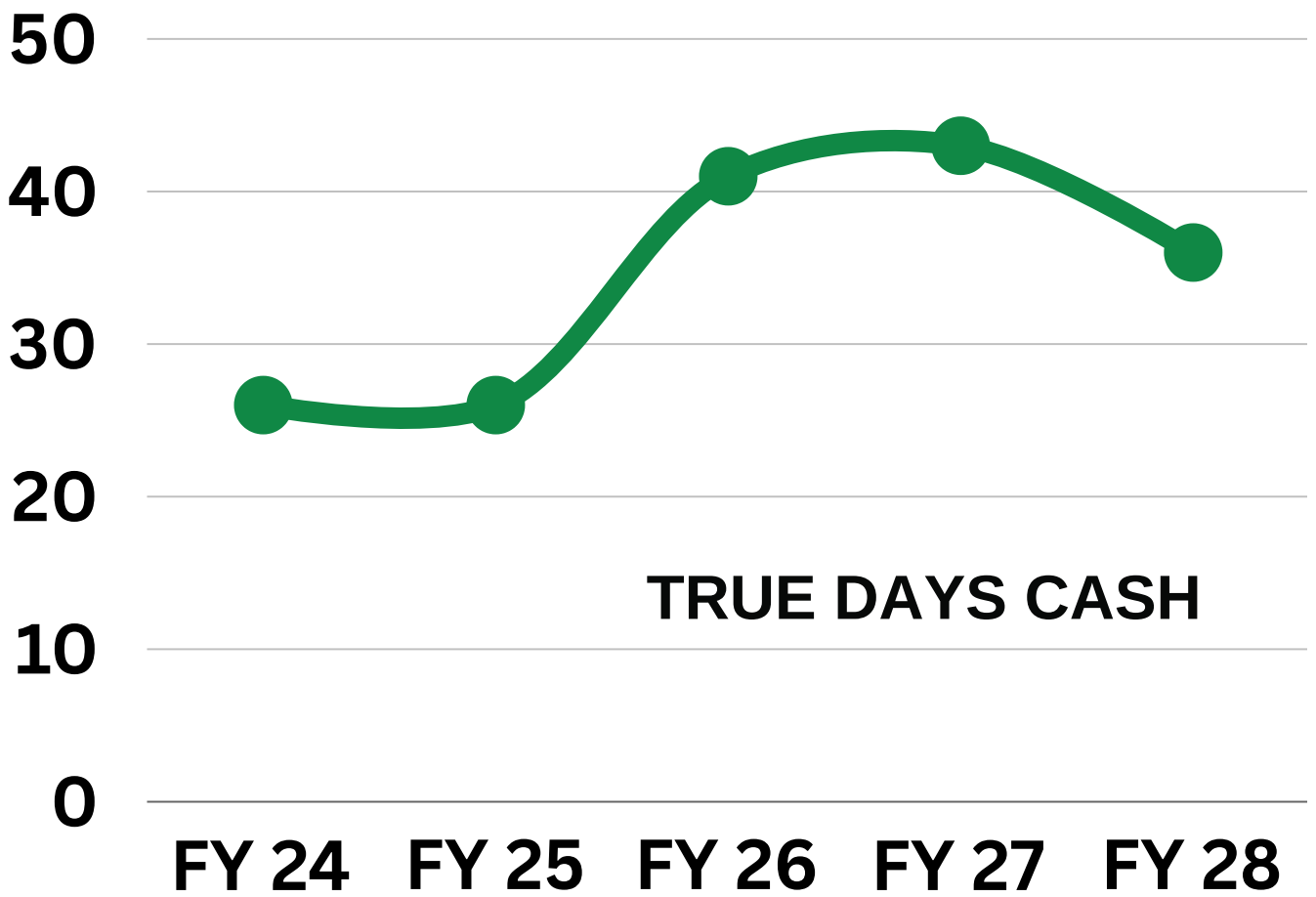
TOTAL
REVENUE

\$17.7M

TOTAL
EXPENSES

\$-443K

SURPLUS /
DEFICIT



KEY TAKEAWAYS

FOR THE CURRENT FISCAL YEAR

Fiscal Year 2024



Revenues

+3.61%

Expenses

-6.59%

Projected Defecit

\$-443k



SALARIES

-3.2%

REAL ESTATE

+2%

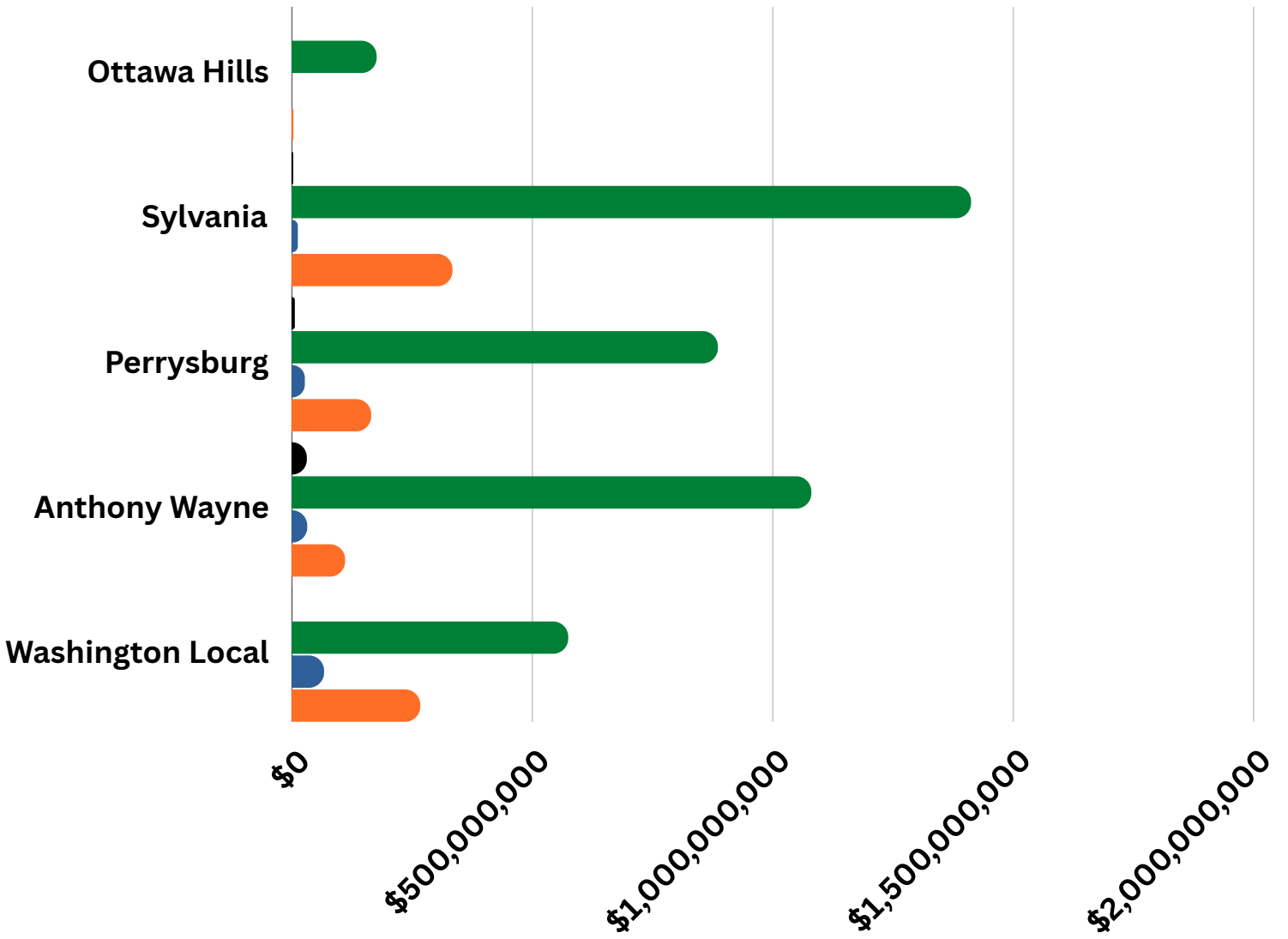


Interest Income



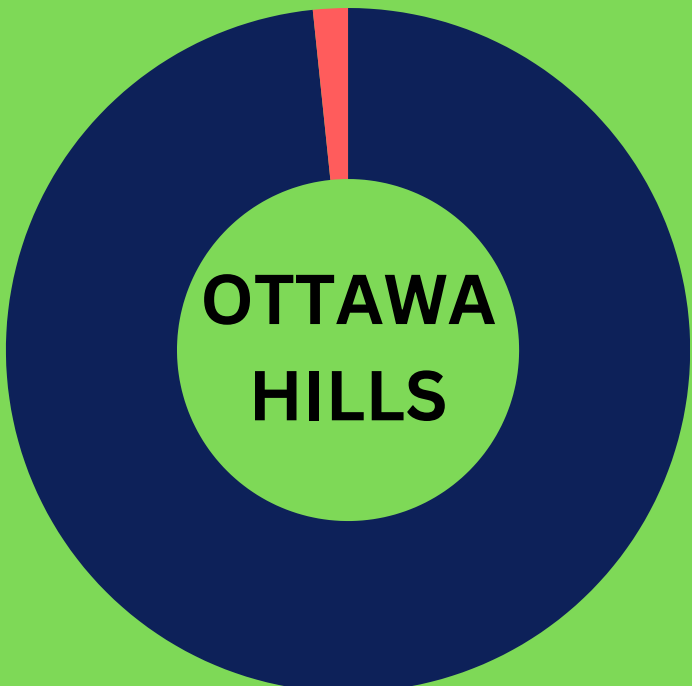
+\$87,624

■ AG ■ RES ■ IND. ■ COMM.



COMMERCIAL

1.6%



**OTTAWA
HILLS**

RES.

98.4%

LOCAL TAX BASE ANALYSIS

DISTRICT	1-MILL GENERATES	PERCENT PAID BY RESIDENTS
Ottawa Hills	\$179,059	98.4%
Sylvania	\$1,761,146	80.2%
Perrysburg	\$1,083,496	81.8%
Anthony Wayne	\$1,253,419	86.2%
Washington Local	\$908,459	63.2%



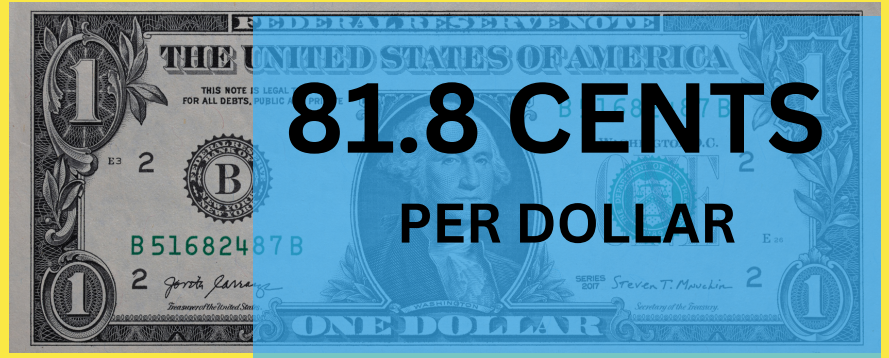
LOCAL TAX BASE ANALYSIS

RESIDENTIAL TAX BURDEN



**OTTAWA
HILLS**

PERRYSBURG



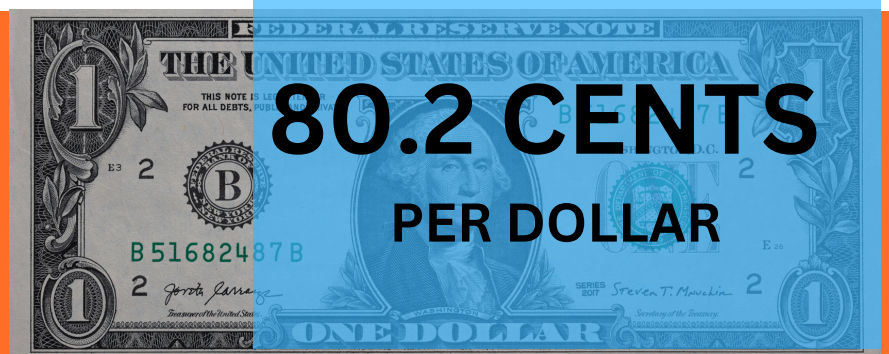
**81.8 CENTS
PER DOLLAR**



**86.2 CENTS
PER DOLLAR**

**ANTHONY
WAYNE**

SYLVANIA



**80.2 CENTS
PER DOLLAR**



**63.2 CENTS
PER DOLLAR**

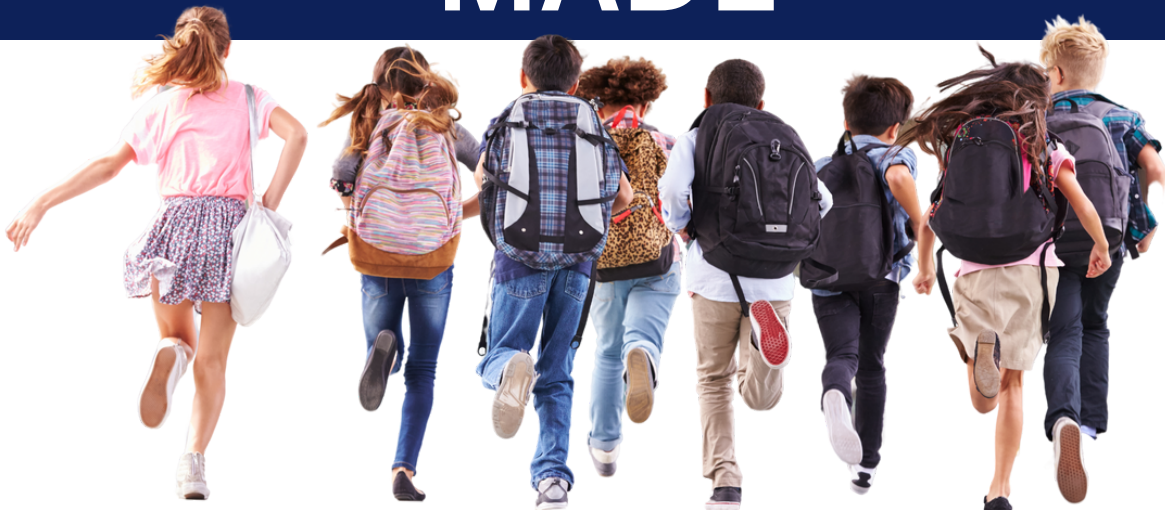
**WASHINGTON
LOCAL**

INFORMATIONAL ITEMS

**THIS FORECAST
SUBMISSION INCLUDES
ASSUMPTION OF 12.9 MILL
OPERATING LEVY**

&

**CONTINUATION OF
CURRENT REDUCTIONS
MADE**



WITH LEVY

*Rounded

	FY24	FY25	FY26	FY27	FY28
TOTAL REV.	\$17.2M	\$18.5M	\$19.8M	\$19.7M	\$19.7M
TOTAL EXP.	\$17.7M	\$18.5M	\$19M	\$19.5M	\$20M
END CASH	\$1.2M	\$1.3M	\$2.1M	\$2.3M	\$1.9M

WITHOUT LEVY

	FY24	FY25	FY26	FY27	FY28
TOTAL REV.	\$17.2M	\$17.3M	\$17.5	\$17.3M	\$17.4M
TOTAL EXP.	\$17.7M	\$18.5M	\$19M	\$19.5M	\$20M
END CASH	\$1.2M	\$143K	\$-1.3M	\$-3.5M	\$-6.2M

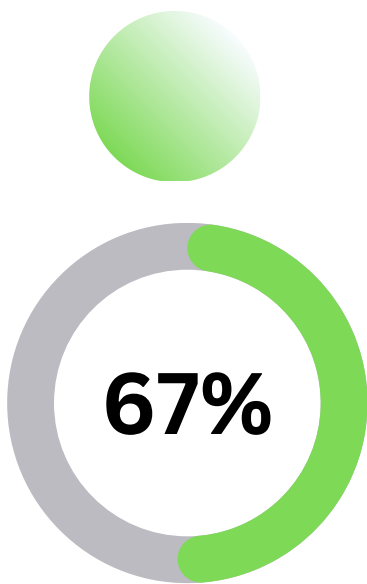


TOP REVENUE DRIVERS

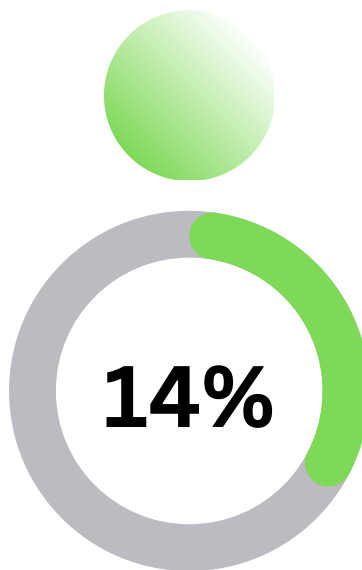
REAL ESTATE

**STATE
FUNDING**

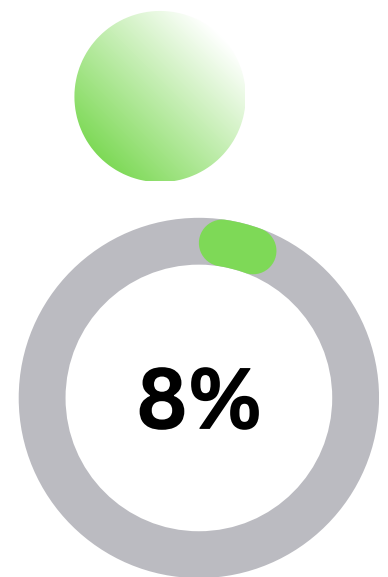
Homestead



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**



**OF TOTAL
REVENUE**

REVENUES

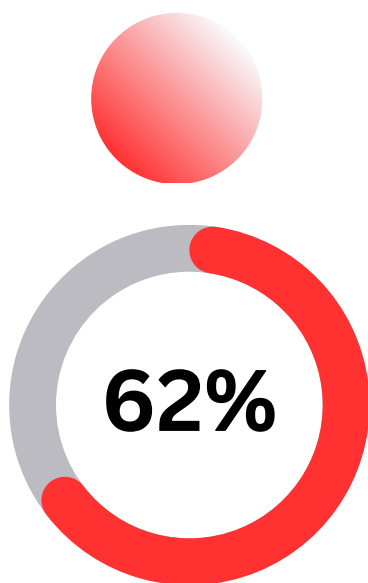
- State funding- our current funding provides a 4.3% increase over last year
- Despite having less cash to invest, rates are generally higher than previous years providing us with a projected \$86,000 increase.
- YTD real estate is up 2.93%, we are projecting a 2% increase for the current fiscal year.





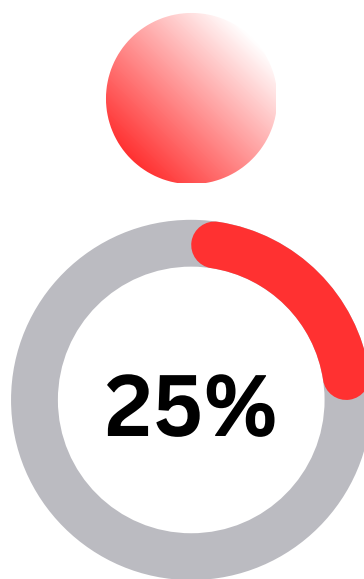
EXPENSE DRIVERS

Salaries



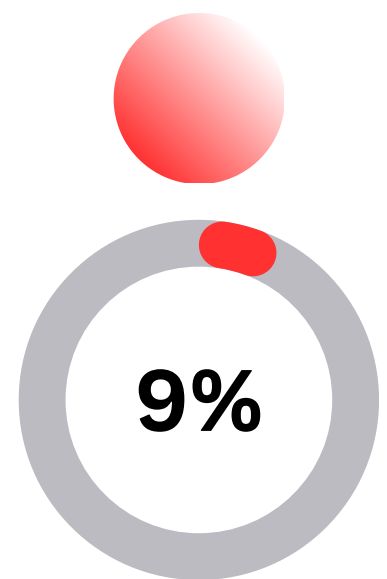
**OF TOTAL
REVENUE**

Benefits



**OF TOTAL
REVENUE**

**Purchased
Services**

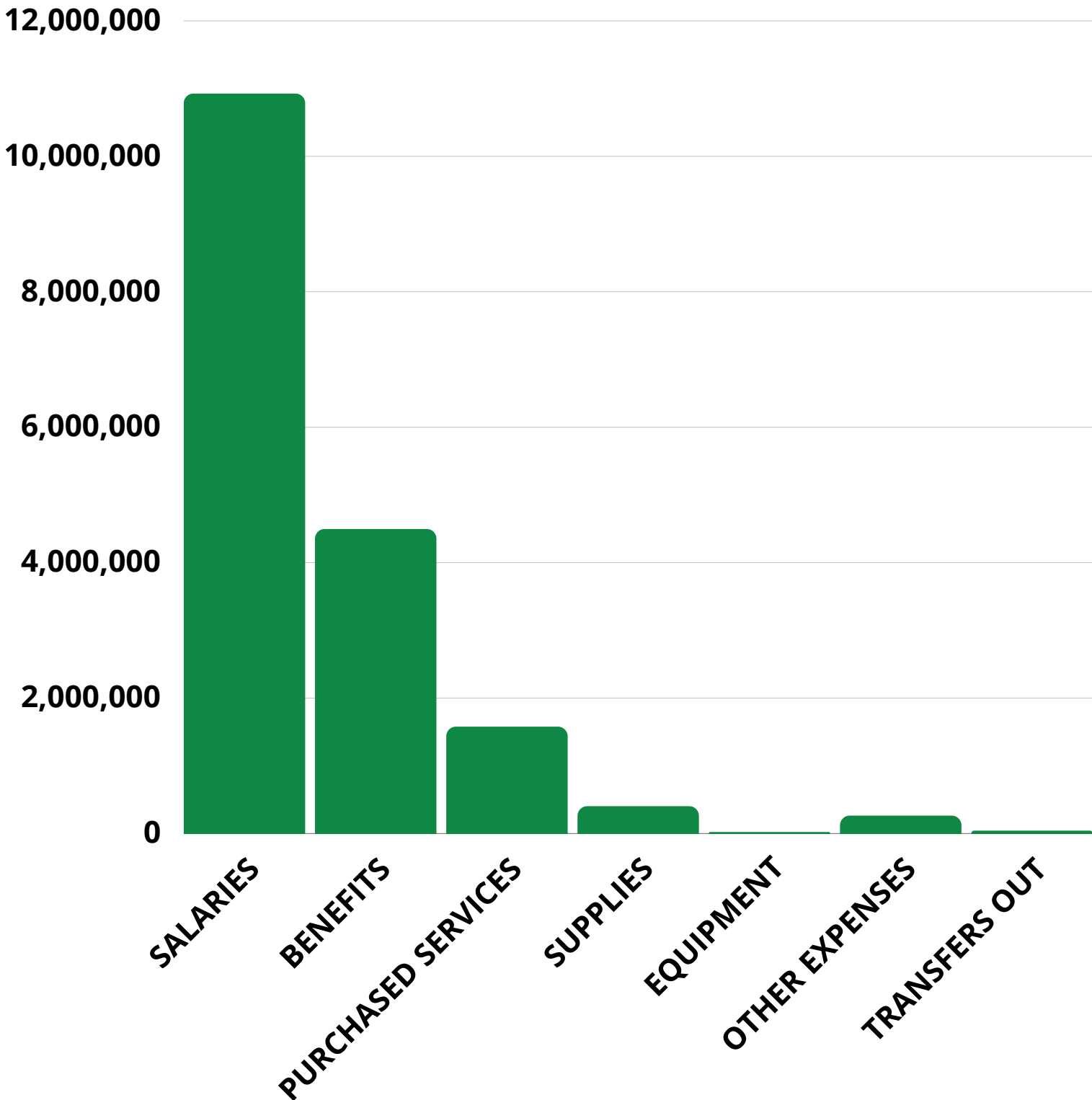


**OF TOTAL
REVENUE**

EXPENSES

FY 24

\$17,732,158

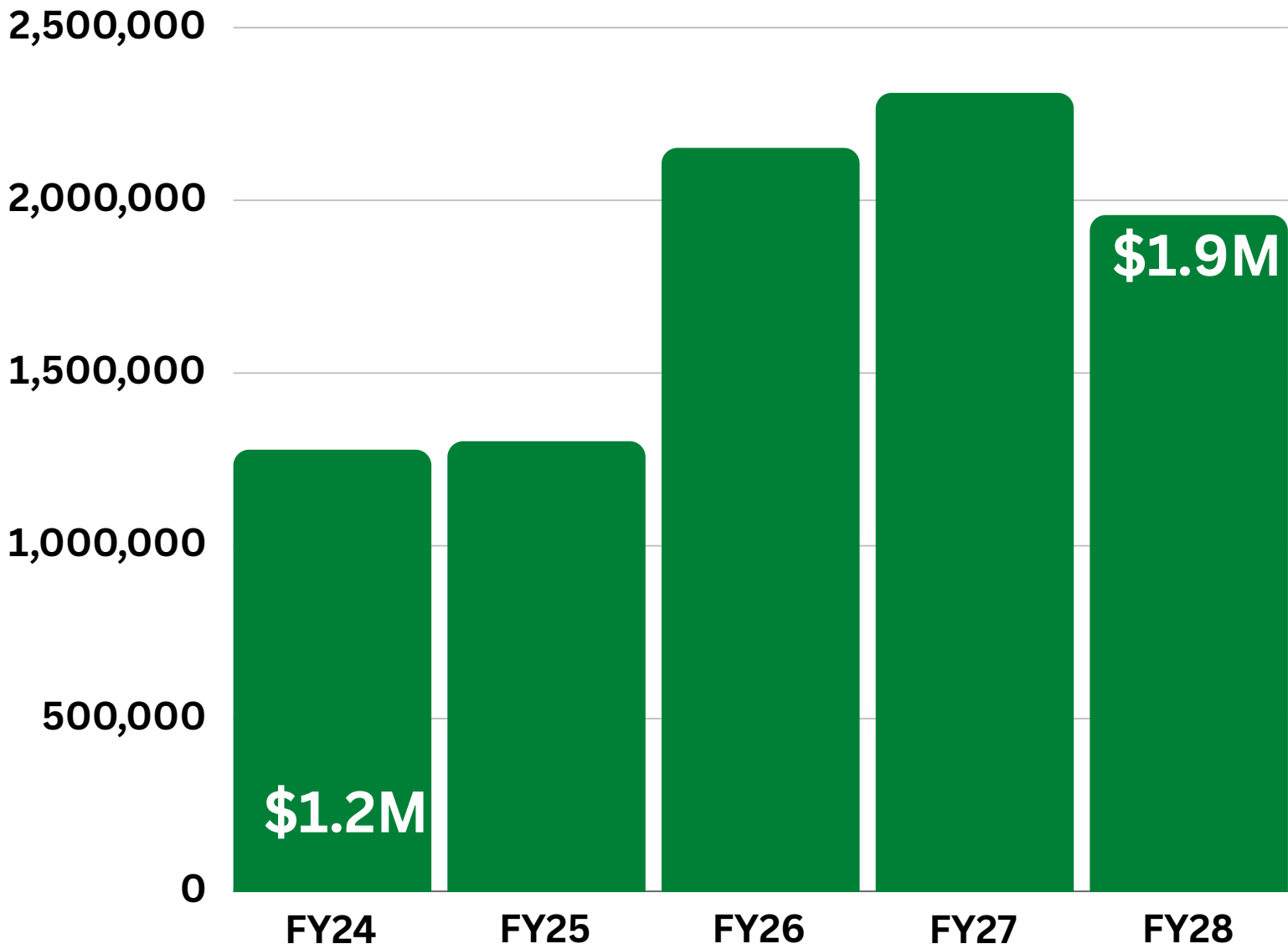


EXPENSES

Salaries & Benefits - Overall salaries are projected to be lower 3.21% this fiscal, with overall projected increases of 2% moving forward through the life of the forecast. We will be taking a 1-month premium holiday in medical premiums, saving the district over \$200,000.

All other- The district has implemented a spending freeze, unless approved for educational needs. Due to these reductions, we anticipate a reduction in Purchased Services of 16%, Supplies down 40%, and equipment costs down 24%.

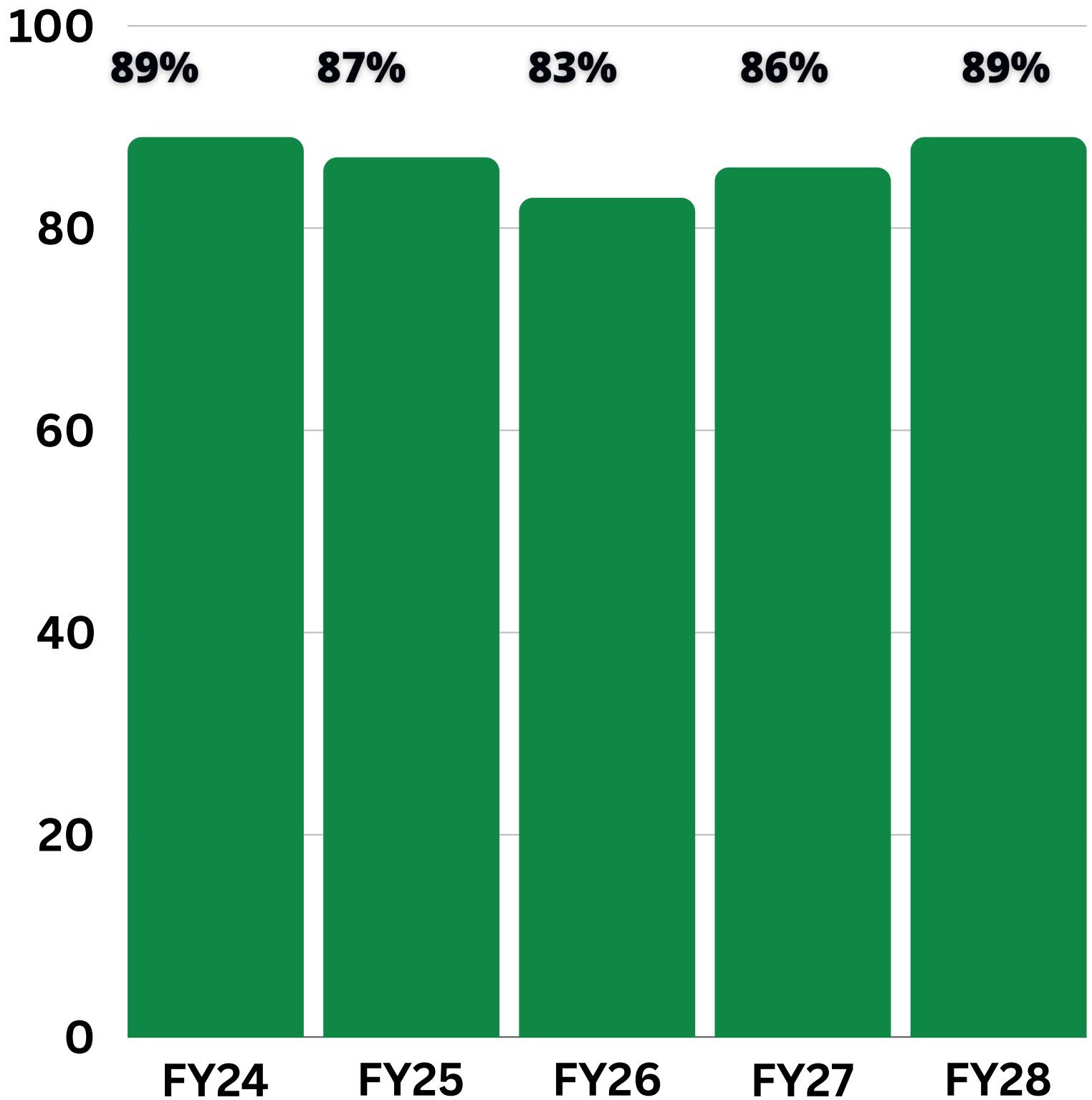




ENDING CASH ANALYSIS



SALARIES & BENEFITS AS A PERCENT OF REVENUE



AS OF 11-14-2023

OTHER FUND BALANCES

FUND
002

BOND FUND



\$299,395

FUND
001

GENERAL FUND



\$3,518,943

FUND
300

ATHLETIC FUND



\$96,279

FUND
035

PERMANENT
IMPROVEMENT



\$556,737

FUND
003

SEVERANCE



\$12,310

OVERALL ENDING CASH BALANCE

Real estate tax revenue along with inflation will have an impact on the future years of this forecast.

We have time to make adjustments to change revenues and expenses.

FY24
\$1,278,221

FY28
\$1,957,301
With Levy

FY28
\$-6,221,984
Without Levy



FIVE YEAR FORECAST

NOVEMBER 2024



THANK YOU

CAJON KEETON, TREASURER

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