5 YEAR FORECAST

CAJON KEETON, INTERIM TREASURER

NOVEMBER 2024

Ottawa Hills Local Schools
Forecast Dashboard
Fiscal Year 2024

- Total Revenue: $17.2M
- Total Expenses: $17.7M
- Surplus/Deficit: $-443K

TRUE DAYS CASH

SURPLUS / DEFICIT BY YEAR

FY 24
FY 25
FY 26
FY 27
FY 28
KEY TAKEAWAYS
FOR THE CURRENT FISCAL YEAR

Fiscal Year 2024

Revenues: +3.61%

Expenses: -6.59%

Projected Deficit: $-443k

SALARIES: -3.2%

REAL ESTATE: +2%

Interest Income: +$87,624
Local Tax Base Analysis

Ottawa Hills

- RES: 98.4%
- COMM.: 1.6%

Washington Local

- RES
- COMM.

Sylvania

- RES
- COMM.

Perrysburg

- RES
- COMM.

Anthony Wayne

- RES
- COMM.
<table>
<thead>
<tr>
<th>DISTRICT</th>
<th>1-MILL GENERATES</th>
<th>PERCENT PAID BY RESIDENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ottawa Hills</td>
<td>$179,059</td>
<td>98.4%</td>
</tr>
<tr>
<td>Sylvania</td>
<td>$1,761,146</td>
<td>80.2%</td>
</tr>
<tr>
<td>Perrysburg</td>
<td>$1,083,496</td>
<td>81.8%</td>
</tr>
<tr>
<td>Anthony Wayne</td>
<td>$1,253,419</td>
<td>86.2%</td>
</tr>
<tr>
<td>Washington Local</td>
<td>$908,459</td>
<td>63.2%</td>
</tr>
</tbody>
</table>
RESIDENTIAL TAX BURDEN

OTTAWA HILLS
98.4 CENTS PER DOLLAR

PERRYSBURG
81.8 CENTS PER DOLLAR

ANTHONY WAYNE
86.2 CENTS PER DOLLAR

SYLVANIA
80.2 CENTS PER DOLLAR

WASHINGTON LOCAL
63.2 CENTS PER DOLLAR
INFORMATIONAL ITEMS

THIS FORECAST SUBMISSION INCLUDES ASSUMPTION OF 12.9 MILL OPERATING LEVY & CONTINUATION OF CURRENT REDUCTIONS MADE
## WITH LEVY

*Rounded

<table>
<thead>
<tr>
<th></th>
<th>FY24</th>
<th>FY25</th>
<th>FY26</th>
<th>FY27</th>
<th>FY28</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>REV.</td>
<td>$17.2M</td>
<td>$18.5M</td>
<td>$19.8M</td>
<td>$19.7M</td>
</tr>
<tr>
<td>TOTAL</td>
<td>EXP.</td>
<td>$17.7M</td>
<td>$18.5M</td>
<td>$19M</td>
<td>$19.5M</td>
</tr>
<tr>
<td>END</td>
<td>CASH</td>
<td>$1.2M</td>
<td>$1.3M</td>
<td>$2.1M</td>
<td>$2.3M</td>
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## WITHOUT LEVY

<table>
<thead>
<tr>
<th></th>
<th>FY24</th>
<th>FY25</th>
<th>FY26</th>
<th>FY27</th>
<th>FY28</th>
</tr>
</thead>
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<td>TOTAL</td>
<td>REV.</td>
<td>$17.2M</td>
<td>$17.3M</td>
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<td>$17.3M</td>
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<tr>
<td>TOTAL</td>
<td>EXP.</td>
<td>$17.7M</td>
<td>$18.5M</td>
<td>$19M</td>
<td>$19.5M</td>
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<tr>
<td>END</td>
<td>CASH</td>
<td>$1.2M</td>
<td>$143K</td>
<td>$-1.3M</td>
<td>$-3.5M</td>
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</table>
TOP REVENUE DRIVERS

REAL ESTATE 67% OF TOTAL REVENUE
STATE FUNDING 14% OF TOTAL REVENUE
Homestead 8% OF TOTAL REVENUE
Revenues

- State funding—our current funding provides a 4.3% increase over last year.
- Despite having less cash to invest, rates are generally higher than previous years providing us with a projected $86,000 increase.
- YTD real estate is up 2.93%, we are projecting a 2% increase for the current fiscal year.
EXPENSE DRIVERS

Salaries 62% of total revenue
Benefits 25% of total revenue
Purchased Services 9% of total revenue
EXPENSES

FY 24 $17,732,158

- Salaries: 2,000,000
- Benefits: 4,000,000
- Purchased Services: 6,000,000
- Supplies: 8,000,000
- Equipment: 10,000,000
- Other Expenses: 12,000,000
- Transfers Out: 0
Salaries & Benefits - Overall salaries are projected to be lower 3.21% this fiscal, with overall projected increases of 2% moving forward through the life of the forecast. We will be taking a 1-month premium holiday in medical premiums, saving the district over $200,000.

All other- The district has implemented a spending freeze, unless approved for educational needs. Due to these reductions, we anticipate a reduction in Purchased Services of 16%, Supplies down 40%, and equipment costs down 24%.
ENDING CASH ANALYSIS
SALARIES & BENEFITS AS A PERCENT OF REVENUE

<table>
<thead>
<tr>
<th>Year</th>
<th>%</th>
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<tbody>
<tr>
<td>FY24</td>
<td>89</td>
</tr>
<tr>
<td>FY25</td>
<td>87</td>
</tr>
<tr>
<td>FY26</td>
<td>83</td>
</tr>
<tr>
<td>FY27</td>
<td>86</td>
</tr>
<tr>
<td>FY28</td>
<td>89</td>
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## Other Fund Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance</th>
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<tbody>
<tr>
<td>001</td>
<td>$3,518,943</td>
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<tr>
<td>002</td>
<td>$299,395</td>
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<tr>
<td>003</td>
<td>$556,737</td>
</tr>
<tr>
<td>300</td>
<td>$96,279</td>
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<tr>
<td>035</td>
<td>$12,310</td>
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</table>
OVERALL ENDING CASH BALANCE

Real estate tax revenue along with inflation will have an impact on the future years of this forecast.

We have time to make adjustments to change revenues and expenses.

<table>
<thead>
<tr>
<th></th>
<th>FY24</th>
<th>FY28 (With Levy)</th>
<th>FY28 (Without Levy)</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>$1,278,221</td>
<td>$1,957,301</td>
<td>$-6,221,984</td>
</tr>
</tbody>
</table>

With Levy
FIVE YEAR FORECAST

NOVEMBER 2024

THANK YOU

CAJON KEETON, TREASURER

CKEETON@OHSCHOOLS.ORG