

***Sauquoit Valley CSD***  
***2023-24***  
***Budget Hearing***

**May 9, 2023**

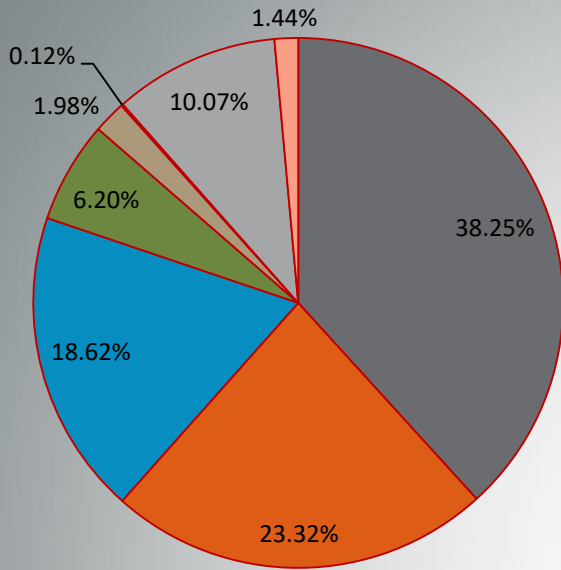
# Year-to-Year Budget Plan Comparison

	Proposed	Current	\$ Change	% Change
<b>Salaries</b>	<b>\$9,538,916</b>	<b>\$9,122,949</b>	<b>\$415,967</b>	<b>4.56%</b>
<b>Benefits</b>	<b>5,814,616</b>	<b>5,821,596</b>	<b>-6,980</b>	<b>-0.12%</b>
<b>BOCES Svcs</b>	<b>4,644,496</b>	<b>4,533,033</b>	<b>111,463</b>	<b>2.46%</b>
<b>Contractual</b>	<b>1,546,149</b>	<b>1,597,771</b>	<b>-51,622</b>	<b>-3.23%</b>
<b>Supplies</b>	<b>493,421</b>	<b>485,242</b>	<b>8,179</b>	<b>1.69%</b>
<b>Equipment</b>	<b>30,000</b>	<b>50,000</b>	<b>-20,000</b>	<b>-40.00%</b>
<b>Debt Service</b>	<b>2,512,169</b>	<b>2,226,869</b>	<b>285,300</b>	<b>12.81%</b>
<b>Athl &amp; Co-curr</b>	<b>358,631</b>	<b>336,440</b>	<b>22,191</b>	<b>6.60%</b>
<b>GRAND TOTAL</b>	<b>\$24,938,398</b>	<b>\$24,173,900</b>	<b>\$764,498</b>	<b>3.16%</b>

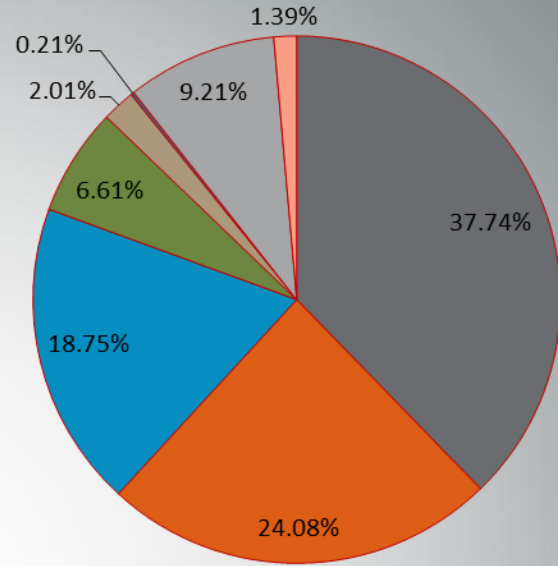
# Year-to-Year Revenue Plan Comparison

	Proposed	Current	\$ Change	% Change
<i>State Aid</i>	<i>\$14,500,000</i>	<i>\$13,900,000</i>	<i>\$600,000</i>	<i>4.32%</i>
<i>Other Revenues</i>	<i>1,002,733</i>	<i>1,120,627</i>	<i>-117,894</i>	<i>-10.52%</i>
<i>Use of Fund Bal</i>	<i>827,080</i>	<i>727,080</i>	<i>100,000</i>	<i>13.75%</i>
<i>Tax Levy</i>	<i>8,608,585</i>	<i>8,426,193</i>	<i>182,392</i>	<i>2.16%</i>
<b>GRAND TOTAL</b>	<b>\$24,938,398</b>	<b>\$24,173,900</b>	<b>\$764,498</b>	<b>3.16%</b>

## Expenditures

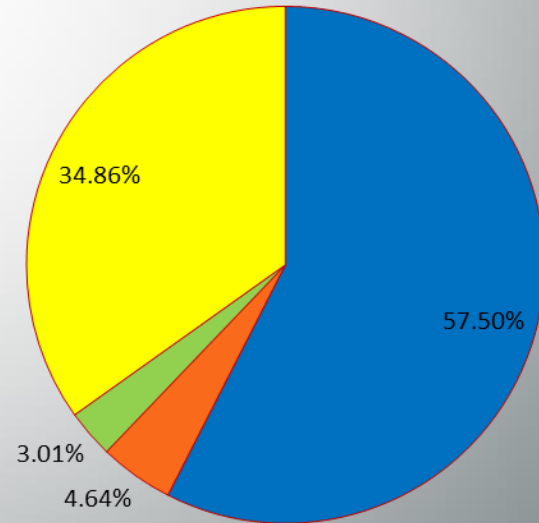
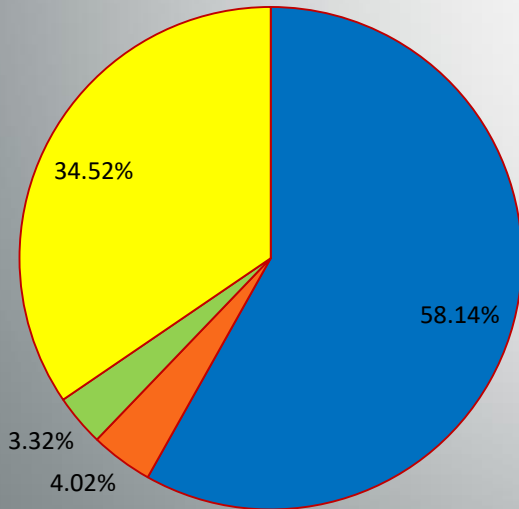


2023-24



2022-23

## Revenues



# *SVCSD's Tax Levy History*

Year	Tax Levy	Percentage Change
2012-13	\$6,584,301	2.27%
2013-14	\$6,858,559	4.17%
2014-15	\$6,975,624	1.71%
2015-16	\$7,177,518	2.89%
2016-17	\$7,366,320	2.63%
2017-18	\$7,510,490	1.96%
2018-19	\$7,728,886	2.91%
2019-20	\$7,927,687	2.57%
2020-21	\$8,057,078	1.63%
2021-22	\$8,218,220	2.00%
2022-23	\$8,426,193	2.53%
2023-24	\$8,608,585	2.16%

The average increase in the Tax Cap Era has been 2.45%

# Impact to the Tax Bill

2022-23 Tax Levy            8,426,193  
 2023-24 Tax Levy            8,608,585

Additional Funds              182,392

## Impact of Tax Increase on a Home Assessed at \$100,000 with Basic STAR Exemption

	22-23 Tax	23-24 Tax	Tax Increase	Additional Cost per		
	Liability	Liability		Month	Week	Day
Paris	1,844.06	1,884.00	39.94	3.33	0.77	0.11
New Hartford	2,186.29	2,234.00	47.71	3.98	0.92	0.13
Frankfort	2,447.88	2,501.00	53.12	4.43	1.02	0.15
Litchfield	1,932.18	1,974.00	41.82	3.48	0.80	0.11
Marshall	2,889.11	2,952.00	62.89	5.24	1.21	0.17
Kirkland	3,004.96	3,070.00	65.04	5.42	1.25	0.18
Bridgewater	1,421.60	1,452.00	30.40	2.53	0.58	0.08

## Impact of Tax Increase on a Home Assessed at \$100,000 with Enhanced STAR Exemption

	22-23 Tax	23-24 Tax	Tax Increase	Additional Cost per		
	Liability	Liability		Month	Week	Day
Paris	1,160.65	1,185.00	24.35	2.03	0.47	0.07
New Hartford	1,504.29	1,536.00	31.71	2.64	0.61	0.09
Frankfort	1,761.30	1,799.00	37.70	3.14	0.73	0.10
Litchfield	1,252.90	1,279.00	26.10	2.17	0.50	0.07
Marshall	2,286.11	2,335.00	48.89	4.07	0.94	0.13
Kirkland	2,372.24	2,423.00	50.76	4.23	0.98	0.14
Bridgewater	836.97	855.00	18.03	1.50	0.35	0.05

# Budget Highlights

- *Maintains all educational programs of the school district with the exception of the American Sign Language program.*
- *Adds a part-time Art position to better serve the ES and MS students.*
- *Two programs added in 2022-23, SABA and a second section of Psychology and Sociology will continue in 2023-24.*
- *Eliminates funding of the \$100,000 Capital Outlay Project.*

# *What Will Be Voted On*

- 1. Authorize expenditures totaling \$24,938,398 for the operations of the Sauquoit Valley Central School District for the 2023-24 fiscal year.*
- 2. Authorize funding for the purchase of two (2) new school buses for our transportation program; one (1) 60-passenger school bus and one (1) 42-passenger school bus with wheelchair stations.*
- 3. Elect two (2) individuals to 3-year terms on the Sauquoit Valley Central School District Board of Education.*



***Please Vote***

***Tuesday, May 16, 2023***

***High School Auditorium Lobby***

***7:00 a.m. – 8:00 p.m.***

*Comments/Questions*

*Thank You*