

## 2023-24 Changes to FAFSA

### NEW FAFSA

- Student Aid Index (SAI) replaces the Expected Family Contribution (EFC) → SAI numbers are expected to be lower than past EFC's which is supposed to increase pell eligibility
- Having multiple children in college will not directly reduce the SAI number → it is recommended that families call the Financial Aid office at prospective colleges to review these types of situations. This is especially important for families who see a change in pell grants for their children currently attending college
- It is recommended to secure FSA ID's in advance of December release - date still TBD

<u>NEW FAFSA</u>	<u>Old FAFSA</u>
<u>Approx. 36 questions</u>	<u>Approx. 100 questions</u>
<u>List up to 20 colleges</u>	<u>List up to 10 colleges</u>
<u>ALL contributors need FSA ID</u>	<u>1 parent/guardian + student</u>
<u>Undocumented parents need ITIN #</u>	<u>Paper copy signed by parent</u>
<u>Parent Wizard determines who is the parent of record (aka who contributes most \$\$)</u>	<u>Custodial parent</u>