



Upper Perkiomen SD

2024-2025 Budget Presentations



2024-2025 Budget Timeline

November Finance Committee

- Charter Schools
- Debt Service
- Scholarships
- Building Budgets

January Finance Committee

- Technology
- Special Education and Pupil Services
- Assistant Superintendent
- Curriculum and Instruction
- Grants

February Finance Committee

- Business Office, Human Resources, School Board, Superintendent's offices
- Facilities
- Transportation

March Finance Committee

- Salary
- Benefits
- Revenues
- Overall Budget Review

April Finance Committee

- Proposed Final Budget Discussion



2024-2025 Budget Timeline

May Finance Committee

- Review of Final Budget and Board recommendation for Final Budget

May School Board Meeting

- Presentation of Proposed Final Budget
- Action Agenda - Vote on Proposed Final Budget

June Finance Committee

- Review of Final Budget

June School Board Meeting

- Presentation of Final Budget
- Action Agenda - Vote on Final Budget



Charter Schools

	Tuition rates 2022-2023	Tuition rates 2023-2024
Non-special education	\$ 14,358.23	\$ 14,491.58
Special education	\$ 31,095.23	\$ 30,884.36
	Enrollment 2022-2023	Enrollment 2023-2024
Non-special education	159	149
Special education	40	35
Totals	199	184



Charter Schools and Budgetary Reserve

	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual
Non-special education	\$ 1,190,000	\$ 1,892,713	\$ 1,200,000	\$ 2,046,429
Special education	\$ 609,000	\$ 1,106,524	\$ 609,000	\$ 1,321,519
Budgetary reserve	\$ 1,446,473	\$ -	\$ 1,106,473	\$ -
Total	\$ 3,245,473	\$ 2,999,237	\$ 2,915,473	\$ 3,367,947



Charter Schools and Budgetary Reserve

	2023-2024 Budget	Projected Actual Exp 2023-2024	2024-2025 Budget	Budget to Budget Increase / (Decrease)
Non-special education	\$ 1,200,000	\$ 2,159,245	\$ 1,200,000	\$ -
Special education	\$ 609,000	\$ 1,080,953	\$ 609,000	\$ -
Budgetary reserve (to Debt Service budget)	\$ 1,106,473	\$ -	\$ 1,500,000	\$ 393,527
Total	\$ 2,915,473	\$ 3,240,198	\$ 3,309,000	\$ 393,527
Projected deficit 23-24		\$ (324,725)		



Debt Service

	Principal	Rate	Interest	Total	Notes	Call Date
GOB Series A of 2016	\$ 300,000	3.00%	\$ 258,365	\$ 558,365	New Money	5/15/22
GOB Series of 2017	\$ 335,000	2.00%	\$ 224,404	\$ 559,404	New Money	11/15/22
GOB Series of 2018	\$ 865,000	5.00%	\$ 763,769	\$ 1,628,769	New Money	5/15/26
GOB Series of 2019	\$ 295,000	4.00%	\$ 322,900	\$ 617,900	New Money	5/15/24
GOB Series A of 2019	\$ 670,000	5.00%	\$ 89,000	\$ 759,000	Current refinance of GOB 2014	9/1/24
GOB Series of 2021	\$ 1,385,000	1.05%	\$ 57,787	\$ 1,442,787	Current refinance of GOB 2013 & partial current refinance of GOB 2016	(subject to penalty)
	\$ 3,850,000		\$ 1,716,224	\$ 5,566,224		



Debt Service

	2023-2024 Budget	2024-2025 Budget	Increase / (Decrease)
Principal	\$ 3,724,000	\$ 3,850,000	\$ 126,000
Interest	\$ 1,832,508	\$ 1,716,224	\$ (116,284)
Leases	\$ -	\$ -	\$ -
Budgetary Reserve	\$ 1,106,473	\$ 1,500,000	\$ 393,527
Total	\$ 6,662,981	\$ 7,066,224	\$ 403,243



Scholarships

	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
Scholarships	\$ -	\$ 15,878	\$ -	\$ 13,700	\$ -	\$ 20,000

Note: Scholarships are only disbursed after the donation is received from grantor. This is the expenditure side of the budget. The revenue will be recorded in Local Revenues to offset these expenditures.



Building Budgets

Current Building Budget Allocations:							
Elementary	\$155/student						
Middle School	\$175/student						
High School	\$215/student						
Enrollment is used based on the 10th day of school for the current year							



Summary Budget Presentation

	2023-2024	2024-2025	
	Budget	Budget	
Charter Schools	\$ 1,809,000	\$ 1,809,000	0.0%
Debt Service	\$ 6,662,981	\$ 7,066,224	6.1%
Scholarships	\$ -	\$ 20,000	----%
Building Budgets	\$ 955,035	\$ 1,026,658	7.5%
	\$ 9,427,016	\$ 9,921,882	

Marlborough Elementary						
	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
<u>General Instructional:</u>						
Repairs, Rental, Maintenance (400)	\$ 210	\$ -	\$ 210	\$ 208	\$ 210	\$ 210
Travel, Communications (500)	\$ 2,250	\$ 1,419	\$ 1,550	\$ 429	\$ 1,300	\$ 1,600
Supplies, Books (600)	\$ 49,519	\$ 47,967	\$ 54,655	\$ 52,089	\$ 54,780	\$ 52,120
<u>Special Education:</u>						
Travel, Communications (500)	\$ 200	\$ -	\$ 200	\$ -	\$ -	\$ 100
Supplies, Books (600)	\$ 1,600	\$ 1,322	\$ 1,600	\$ 1,277	\$ 250	\$ 800
<u>Guidance:</u>						
Supplies, Books (600)	\$ 200	\$ 186	\$ 200	\$ 209	\$ -	\$ 400
<u>Audio Visual:</u>						
Supplies, Books (600)	\$ -	\$ -	\$ 750	\$ 447	\$ -	\$ 300
<u>Library:</u>						
Travel, Communications (500)	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ -
Supplies, Books (600)	\$ 7,948	\$ 7,015	\$ 6,400	\$ 4,930	\$ 4,000	\$ 5,000
Dues, Fees (800)	\$ 100	\$ 60	\$ 100	\$ -	\$ 60	\$ 60
<u>Office of Principal:</u>						
Travel, Communications (500)	\$ 6,000	\$ 6,048	\$ 775	\$ 3,259	\$ 450	\$ 450
Supplies, Books (600)	\$ 3,500	\$ 3,385	\$ 3,500	\$ 3,879	\$ 2,000	\$ 3,000
Dues, Fees (800)	\$ 600	\$ 595	\$ 600	\$ 605	\$ 600	\$ 610
<u>Medical Services:</u>						
Supplies, Books (600)	\$ 500	\$ 1,915	\$ 500	\$ 881	\$ 2,000	\$ 1,500
<u>Student Activities:</u>						
Supplies, Books (600)	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 500
	\$ 72,727	\$ 69,912	\$ 71,140	\$ 68,214	\$ 66,650	\$ 66,650

Hereford Elementary						
	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
<u>General Instructional:</u>						
Professional Services (300)						
Repairs, Rental, Maintenance (400)	\$ 700	\$ 343	\$ -	\$ 365	\$ 700	\$ 800
Travel, Communications (500)	\$ 3,425	\$ 1,034	\$ 3,425	\$ 2,114	\$ 3,425	\$ 3,300
Supplies, Books (600)	\$ 50,336	\$ 68,459	\$ 53,105	\$ 38,327	\$ 60,583	\$ 63,380
Equipment (700)	\$ 3,000	\$ 2,875	\$ -	\$ -	\$ 4,200	\$ -
<u>Special Education:</u>						
Travel, Communications (500)	\$ 300	\$ -	\$ 300	\$ -	\$ 300	\$ 300
Supplies, Books (600)	\$ 1,050	\$ 601	\$ 1,050	\$ 1,859	\$ 1,495	\$ 1,700
<u>Guidance:</u>						
Supplies, Books (600)	\$ 150	\$ 25	\$ 150	\$ 61	\$ 150	\$ 600
<u>Library:</u>						
Supplies, Books (600)	\$ 7,800	\$ 7,694	\$ 7,800	\$ 7,830	\$ 6,209	\$ 6,300
Dues, Fees (800)	\$ 100	\$ -	\$ 100	\$ -	\$ 100	\$ 100
<u>Office of Principal:</u>						
Travel, Communications (500)	\$ 6,500	\$ 6,196	\$ 1,300	\$ 15,030	\$ 600	\$ 3,600
Supplies, Books (600)	\$ 1,150	\$ 206	\$ 1,983	\$ 423	\$ 1,150	\$ 850
Dues, Fees (800)	\$ 600	\$ 595	\$ 600	\$ 605	\$ 650	\$ 650
<u>Medical Services:</u>						
Supplies, Books (600)	\$ 1,000	\$ 1,016	\$ 1,000	\$ 506	\$ -	\$ 500
<u>Student Activities:</u>						
Supplies, Books (600)	\$ 1,000	\$ 490	\$ -	\$ -	\$ -	\$ 1,000
	\$ 77,111	\$ 89,534	\$ 70,813	\$ 67,120	\$ 79,562	\$ 83,080

4th and 5th Grade Center						
	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
<u>General Instructional:</u>						
Repairs, Rental, Maintenance (400)	\$ 210	\$ -	\$ 210	\$ -	\$ -	\$ -
Travel, Communications (500)	\$ 3,310	\$ 1,354	\$ 2,590	\$ 1,840	\$ 2,840	\$ 2,680
Supplies, Books (600)	\$ 55,576	\$ 46,685	\$ 52,721	\$ 44,817	\$ 58,013	\$ 56,630
Equipment (700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues, Fees (800)	\$ -	\$ 219	\$ -	\$ -	\$ 350	\$ 100
<u>Guidance:</u>						
Supplies, Books (600)	\$ 200	\$ 156	\$ 300	\$ -	\$ -	\$ -
<u>Library:</u>						
Supplies, Books (600)	\$ 9,148	\$ 7,435	\$ 9,148	\$ 7,339	\$ 5,000	\$ 5,000
<u>Office of Principal:</u>						
Travel, Communications (500)	\$ 6,250	\$ 9,995	\$ 5,025	\$ 4,457	\$ 250	\$ 800
Supplies, Books (600)	\$ 100	\$ -	\$ 100	\$ 973	\$ 100	\$ 100
Dues, Fees (800)	\$ 600	\$ 595	\$ 600	\$ 605	\$ 600	\$ 600
<u>Medical Services:</u>						
Supplies, Books (600)	\$ 750	\$ 897	\$ 750	\$ 1,008	\$ 1,000	\$ 1,000
<u>Student Activities:</u>						
Supplies, Books (600)	\$ 600	\$ 455	\$ 600	\$ 285	\$ 1,150	\$ 1,600
	\$ 76,744	\$ 67,792	\$ 72,044	\$ 61,324	\$ 69,303	\$ 68,510

Middle School						
	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
<u>General Instructional:</u>						
Repairs, Rental, Maintenance (400)	\$ 4,415	\$ 3,057	\$ 1,538	\$ 858	\$ 4,100	\$ 2,500
Supplies, Books (600)	\$ 93,364	\$ 91,616	\$ 80,786	\$ 63,366	\$ 85,179	\$ 75,332
Dues, Fees (800)	\$ 6,774	\$ 1,140	\$ 1,460	\$ 10,005	\$ 1,919	\$ 6,868
<u>Special Education:</u>						
Supplies, Books (600)	\$ 1,122	\$ 585	\$ 1,679	\$ 837	\$ 3,203	\$ 2,775
<u>Guidance:</u>						
Supplies, Books (600)	\$ 1,000	\$ 1,004	\$ 1,000	\$ 889	\$ 500	\$ 1,000
<u>Library:</u>						
Travel, Communications (500)						
Supplies, Books (600)	\$ 9,722	\$ 4,969	\$ 10,121	\$ 3,709	\$ 6,800	\$ 10,700
Dues, Fees (800)	\$ 300	\$ -	\$ 300	\$ -	\$ -	\$ -
<u>Office of Principal:</u>						
Travel, Communications (500)	\$ 13,200	\$ 10,677	\$ 15,251	\$ 11,355	\$ 13,850	\$ 10,300
Supplies, Books (600)	\$ 2,200	\$ 1,231	\$ 3,867	\$ 830	\$ 3,200	\$ 1,450
Dues, Fees (800)	\$ 2,500	\$ 1,767	\$ 2,500	\$ 1,772	\$ 2,500	\$ 1,900
<u>Medical Services:</u>						
Supplies, Books (600)	\$ 806	\$ 2,416	\$ 2,500	\$ 1,286	\$ 750	\$ 500
<u>Student Activities:</u>						
Travel, Communications (500)	\$ 5,500	\$ 2,452	\$ 11,654	\$ 4,846	\$ 2,550	\$ 4,500
Supplies, Books (600)	\$ 3,500	\$ 1,212	\$ 3,500	\$ 4,085	\$ 3,000	\$ 2,000
Dues, Fees (800)	\$ 7,074	\$ 80	\$ 2,500	\$ 611	\$ 3,000	\$ 750
	\$ 151,477	\$ 122,204	\$ 138,656	\$ 104,448	\$ 130,551	\$ 120,575

High School						
	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
<u>General Instructional:</u>						
Professional Services (300)						
Repairs, Rental, Maintenance (400)	\$ 9,000	\$ 4,520	\$ 9,000	\$ 8,371	\$ 7,500	\$ 7,500
Travel, Communications (500)	\$ 19,000	\$ 11,883	\$ 19,000	\$ 10,301	\$ 15,000	\$ 11,500
Supplies, Books (600)	\$ 130,210	\$ 96,362	\$ 125,530	\$ 108,181	\$ 148,645	\$ 158,655
Equipment (700)	\$ -	\$ 2,818	\$ 2,800	\$ -	\$ 3,000	\$ 3,500
Dues, Fees (800)	\$ 300	\$ 270	\$ 300	\$ 333	\$ 500	\$ 500
<u>Special Education:</u>						
Supplies, Books (600)	\$ 1,675	\$ 4,997	\$ 16,675	\$ 3,232	\$ 3,700	\$ 4,100
<u>Guidance:</u>						
Travel, Communications (500)	\$ -	\$ 180	\$ -	\$ 301	\$ -	\$ -
Supplies, Books (600)	\$ 75	\$ 117	\$ 175	\$ 100	\$ 610	\$ 600
Dues, Fees (800)	\$ 750	\$ 626	\$ 750	\$ 616	\$ 775	\$ 775
<u>Technology Support:</u>						
Supplies, Books (600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
<u>Educational Television Svcs:</u>						
Supplies, Books (600)	\$ 13,000	\$ 11,766	\$ 13,000	\$ 7,743	\$ 7,475	\$ 7,000
<u>Library:</u>						
Travel, Communications (500)	\$ 600	\$ -	\$ 600	\$ 360	\$ 600	\$ 600
Supplies, Books (600)	\$ 17,855	\$ 10,276	\$ 17,855	\$ 11,894	\$ 5,100	\$ 6,100
Dues, Fees (800)	\$ 195	\$ 119	\$ 195	\$ 119	\$ 200	\$ 200
<u>Office of Principal:</u>						
Travel, Communications (500)	\$ 19,100	\$ 16,284	\$ 19,100	\$ 20,360	\$ 8,400	\$ 6,900
Supplies, Books (600)	\$ 1,500	\$ 48	\$ 1,500	\$ 656	\$ 1,500	\$ 2,000
Dues, Fees (800)	\$ 4,000	\$ 2,612	\$ 4,000	\$ 147	\$ 2,750	\$ 2,750
<u>Medical Services:</u>						
Supplies, Books (600)	\$ 1,500	\$ 1,320	\$ 1,500	\$ 595	\$ 500	\$ 1,200
<u>Student Activities:</u>						
Repairs, Rental, Maintenance (400)	\$ -	\$ 725	\$ -	\$ -	\$ 1,000	\$ 750
Travel, Communications (500)	\$ 17,000	\$ 10,303	\$ 17,000	\$ 14,943	\$ 14,000	\$ 14,000
Supplies, Books (600)	\$ 7,000	\$ 3,590	\$ 7,000	\$ 1,034	\$ 6,000	\$ 2,000
Dues, Fees (800)	\$ 1,900	\$ 284	\$ 1,900	\$ 474	\$ 1,500	\$ 1,500
	\$ 244,660	\$ 179,101	\$ 257,880	\$ 189,760	\$ 228,755	\$ 232,630

Athletics						
	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget	2024-2025 Budget
Trainer and Other Services (330/340)	\$ 29,500	\$ 29,030	\$ 29,500	\$ 29,210	\$ 31,500	\$ 32,700
Security (350)	\$ 12,550	\$ 8,925	\$ 14,800	\$ 7,727	\$ 15,000	\$ 18,400
Officials (391)	\$ 49,300	\$ 29,133	\$ 51,700	\$ 35,600	\$ 72,879	\$ 81,638
Repairs and Maintenance (430)	\$ 18,500	\$ 16,392	\$ 18,500	\$ 15,959	\$ 26,500	\$ 29,500
Travel, Communications (500)	\$ 79,100	\$ 100,430	\$ 98,100	\$ 120,812	\$ 103,950	\$ 134,150
Insurance (529)	\$ 14,400	\$ 13,646	\$ 14,665	\$ 11,780	\$ 11,735	\$ 12,175
Supplies (600)	\$ 62,850	\$ 73,683	\$ 68,450	\$ 85,710	\$ 92,650	\$ 113,950
Equipment (700)	\$ -	\$ -	\$ -	\$ 2,600	\$ -	\$ -
Dues, Fees (800)	\$ 24,900	\$ 17,514	\$ 26,400	\$ 20,000	\$ 26,000	\$ 32,700
	\$ 291,100	\$ 288,752	\$ 322,115	\$ 329,397	\$ 380,214	\$ 455,213



Questions