

Argyle Independent School District

Schools FIRST Rating

Public Hearing

November 15, 2021 7:00 P.M.

What is FIRST?

- ▶ Financial Integrity Rating System of Texas
- ▶ Developed by Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999
- ▶ 2020-2021 rating calculations based on data from the 19-20 fiscal year

What is FIRST?

- ▶ The primary goal of School FIRST is to achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system.

What is FIRST?

- ▶ Rating Categories:
 - ▶ Superior Achievement
 - ▶ Above Standard Achievement
 - ▶ Standard Achievement
 - ▶ Substandard Achievement

District Status Report

Prior year rating listed in parenthesis

- ▶ Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31 respectively? (YES)

YES

District Status Report

- ▶ Was there an unmodified opinion in the AFR on the financial statements as a whole? (YES)

YES

- ▶ Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (YES)

YES

- ▶ Did the school district make timely payments to the TRS, TWC, IRS, and other government agencies? (YES)

YES

District Status Report

- Was the average change in fund balances over 3 years less than a 25% decrease or did the current year's assigned & unassigned fund balances exceed 75 days of operational expenditures? (new)

Passed

- Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operation expenditures? (10)

10 points

- Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (10)

10 points

District Status Report

- ▶ Did the school district's general fund revenues equal or exceed expenditures? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? (10)

10 points

- ▶ Did the school district average less than a 10 percent variance when comparing budgeted revenues to actual revenues for the last 3 fiscal years? (new)

10 points

District Status Report

- ▶ Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency? (new)

10 points

- ▶ Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments? (new)

6 points

- ▶ Was the school district's administrative cost ration equal to or less than the threshold ratio? (10)

10 points

District Status Report

- ▶ Did the school district not have a 15 percent decline in the students to staff ratio over 3 years? (10)

10 points

- ▶ Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? (new)

5 points

- ▶ Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (10)

Passed

District Status Report

- ▶ Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance? (YES)

Passed

- ▶ Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and lows related to local, state, or federal funds? (10)

10 points

District Status Report

- ▶ Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, TEA, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year-end? (new)

5 points

- ▶ Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (new)

Passed

Determination of Rating

- ▶ Ratings are determined by the number of points earned on the 20 indicators:
 - ▶ Superior 90-100 and “yes” to indicators 1-4
 - ▶ Above Standard 80-89 and ‘yes’ to 1-4
 - ▶ Meets Standard 70-79 and ‘yes’ to 1-4
 - ▶ Substandard <70 or ‘no’ to any indicator 1-4

District Results

- ▶ Superior Achievement
- ▶ Scored 96 of possible 100 points

▶ **18th YEAR IN A ROW**

Financial Disclosures

Reimbursements Received by the Superintendent and Board Members

For the Twelve- Month Period
 Ended August 31, 2020

Description of Reimbursements	Telena Wright Superintendent	John Bitter Board Member	Ritchie Deffenbaugh Board Member	Craig Hawkesworth Board Member	Brad Lowry Board Member	Leona McDade Board Member	Sam Slaton Board Member	Jeff Williams Board Member
Meals	389.00							
Lodging	1,589.22							
Transportation Motor Fuel	2,441.00							
Registration Fees	345.00							140.00
Other	-							
Total	4,764.22	-	-	-	-	-	-	-

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are reported.

Meals - Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel - Gasoline.

Registration Fees - Fees paid "on-behalf" of the superintendent and board members for training.

Other- Telephone/cell phone, internet service, fax machine, and other reimbursements not detailed above.

Financial Disclosures

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month period
Ended August 31, 2020

<u>Name(s) of Entity(ies)</u>	<u>Amount Received</u>
	\$ -
Total	<u>\$ -</u>

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to the school district business.

Note - No outside compensation and/or fees reported by Superintendent.

Financial Disclosures

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)
(gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-
Month Period
Ended August 31, 2020

Note - No gifts reported by board members for fiscal year.

Business Transactions Between School District and Board Members

For the Twelve-
Month Period
Ended August 31, 2020

Note - No business transactions other than transactions recorded above as reimbursements between Argyle ISD and Board Members for fiscal year.

Superintendent's Contract

- ▶ Copy of Contract included in the FIRST report made available at public meeting on November 15, 2021.

Questions or Comments?

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