

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2019

Information Related to the Political Subdivision

Political Subdivision	Name	Argyle Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	800 Eagle Drive
	Address line 2	
	City	Argyle
	County	Denton County
	Zip code	76226
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	940-464-7241
Political Subdivision	Main Email Address	https://www.argyleisd.com/
Political Subdivision	Most Recent FYE	August 31, 2019

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Liz Stewart
Political Subdivision	Title	Chief Financial Officer
Political Subdivision	Email	lstewart@argyleisd.com
Political Subdivision	Phone	940-464-7241

ARGYLE INDEPENDENT SCHOOL DISTRICT
ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2019

Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes and Revenue

Total Principal Issued (of Outstanding Issues)	\$	214,695,133
Total Principal Remaining Outstanding	\$	192,862,890
Total Debt Service Required	\$	346,493,813

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$	214,695,133
Total Principal Issued (of Outstanding Issues) Per Capita	\$	18,692
Total Principal Remaining Outstanding	\$	192,862,890
Total Principal Remaining Outstanding Per Capita	\$	16,791
Total Debt Service Required	\$	346,493,813
Total Debt Service Required Per Capita	\$	30,167
Authorized But Unissued Debt	\$	40,850,000
Total Principal Remaining Outstanding and Unissued Authorization	\$	233,712,890
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	20,348

2019 Population Estimate*	11,486
----------------------------------	---------------

*Source: The Texas Municipal Advisory Council

ARGYLE INDEPENDENT SCHOOL DISTRICT
ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008
For Fiscal Year End August 31, 2019

Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Moody's	S&P	Fitch	Other Rating(s) (if applicable)	Other Ratings Sources (if applicable)
U/L Tax Sch Bldg Bds Ser 2019	\$69,920,000	\$69,920,000	\$131,163,000	15-Aug-49	Yes	\$78,000,000	\$0	\$78,000,000	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2017B	\$41,195,000	\$40,720,000	\$69,646,850	15-Aug-42	Yes	\$47,150,000	\$41,372,436	\$5,777,564	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2017A	\$23,220,000	\$22,475,000	\$40,052,075	15-Aug-43	Yes	\$23,857,711	\$23,857,711	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2016	\$4,475,000	\$4,220,000	\$6,169,950	15-Aug-36	Yes	\$5,000,000	\$4,990,707	\$9,293	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2016	\$4,490,000	\$4,130,000	\$7,838,550	15-Aug-36	Yes	\$5,710,177	\$5,710,177	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2015	\$6,480,000	\$6,470,000	\$11,186,125	15-Aug-40	Yes	\$8,559,746	\$8,559,746	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2014	\$35,110,000	\$31,100,000	\$48,659,950	15-Aug-43	Yes	\$40,000,000	\$40,000,000	\$0	School Building	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2014	\$3,925,000	\$3,690,000	\$4,587,625	15-Aug-26	Yes	\$4,500,718	\$4,500,718	\$0	Refunding	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2013B	\$4,515,000	\$4,510,000	\$7,736,700	15-Aug-40	Yes	\$4,966,813	\$4,966,813	\$0	Refunding	Aa3	NR	NR	NA	NA
U/L Tax Ref Bds Ser 2013A	\$895,000	\$895,000	\$1,619,200	15-Aug-38	Yes	\$1,051,642	\$1,051,642	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2011	\$2,355,000	\$2,305,000	\$7,484,400	15-Aug-33	Yes	\$4,456,987	\$4,456,987	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg & Ref Bds Ser 2005	\$4,962,500	\$345,000	\$659,388	15-Aug-40	Yes	\$5,373,951	\$5,373,951	\$0	Sch Bldg & Ref	NR	A+	NR	AA	AGM
U/L Tax Sch Bldg Bds Ser 98	\$5,315,862	\$1,655,934	\$6,775,000	15-Aug-30	Yes	\$5,331,124	\$5,331,124	\$0	School Building	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg & Ref Bds Ser 97	\$7,836,771	\$426,957	\$2,915,000	15-Aug-22	Yes	\$11,689,150	\$11,689,150	\$0	Sch Bldg & Ref	NR	NR	NR	Aaa	PSF

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of school building bonds or amount deposited to the escrow account in the case of refunding bonds.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.