

ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378
For Fiscal Year End 8/31/2017

Information Related to the Political Subdivision

Political Subdivision	Name	Argyle Independent School District
Political Subdivision	Type	Independent School District
If you answered "Other" to #2	Specify Here	
Political Subdivision Physical Address	Address line 1	800 Eagle Drive
	Address line 2	
	City	Argyle
	County	Denton County
	Zip code	76226
Political Subdivision Mailing Address (if different from physical address)	Address line 1	
	Address line 2	
	City	
	County	
	Zip code	
Political Subdivision	Main Telephone Number	940-464-7241
Political Subdivision	Main Email Address	
Political Subdivision	Most Recent FYE	31-Aug-17

Contact Information for the Person Submitting This Report

Political Subdivision	Name	Liz Stewart
Political Subdivision	Title	Chief Financial Officer
Political Subdivision	Email	lstewart@argyleisd.com
Political Subdivision	Phone	940-464-7241

Argyle Independent School District
 HB1378 Annual Debt Report
 For Fiscal Year End 8/31/2017

Summary of Total Debt Obligations

Total Debt Secured By Ad Valorem Taxes and Revenue

Total Principal Issued (of Outstanding Issues)	\$	103,580,133
Total Principal Remaining Outstanding	\$	86,746,246
Total Debt Service Required	\$	160,142,263

Total Debt Secured by Ad Valorem Taxation

Total Principal Issued (of Outstanding Issues)	\$	103,580,133
Total Principal Issued (of Outstanding Issues) Per Capita	\$	10,338
Total Principal Remaining Outstanding	\$	86,746,246
Total Principal Remaining Outstanding Per Capita	\$	8,658
Total Debt Service Required	\$	160,142,263
Total Debt Service Required Per Capita	\$	15,984
Authorized But Unissued Debt	\$	118,850,000
Total Principal Remaining Outstanding and Unissued Authorization	\$	205,596,246
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	20,521

2018 Population Estimate*	10,019
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*Source: The Texas Municipal Advisory Council

**Argyle Independent School District
HB1378 Annual Debt Report
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Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received ⁽¹⁾	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds ⁽²⁾	Current Credit Ratings				
										Moody's	S&P	Fitch	Other Rating(s) (if applicable)	Other Ratings Sources (if applicable)
U/L Tax Ref Bds Ser 2017A	\$23,220,000	\$22,880,000	\$42,243,375	15-Aug-43	Yes	\$23,857,711	\$23,857,711	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2016	\$4,475,000	\$4,475,000	\$6,748,150	15-Aug-36	Yes	\$5,000,000	\$4,638,149	\$361,851	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2016	\$4,490,000	\$4,340,000	\$8,311,250	15-Aug-36	Yes	\$5,710,177	\$5,710,177	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2015	\$6,480,000	\$6,480,000	\$12,290,825	15-Aug-40	Yes	\$8,559,746	\$8,559,746	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2014	\$35,110,000	\$34,200,000	\$54,903,750	15-Aug-43	Yes	\$40,000,000	\$40,000,000	\$0	School Building	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2014	\$3,925,000	\$3,780,000	\$4,951,725	15-Aug-26	Yes	\$4,500,718	\$4,500,718	\$0	Refunding	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2013A	\$895,000	\$895,000	\$1,690,000	15-Aug-38	Yes	\$1,051,642	\$1,051,642	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2013B	\$4,515,000	\$4,515,000	\$8,140,100	15-Aug-40	Yes	\$4,966,813	\$4,966,813	\$0	Refunding	Aa3	NR	NR	NA	NA
U/L Tax Ref Bds Ser 2011	\$2,355,000	\$2,355,000	\$7,887,600	15-Aug-33	Yes	\$4,456,987	\$4,456,987	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg & Ref Bds Ser 2005	\$4,962,500	\$355,000	\$765,488	15-Aug-40	Yes	\$5,373,951	\$5,373,951	\$0	Sch Bldg & Ref	NR	A+	NR	AA	AGM
U/L Tax Sch Bldg Bds Ser 98	\$5,315,862	\$1,853,380	\$7,295,000	15-Aug-30	Yes	\$5,331,124	\$5,331,124	\$0	School Building	NR	A+	NR	AAA	PSF
U/L Tax Sch Bldg & Ref Bds Ser 97	\$7,836,771	\$617,866	\$4,915,000	15-Aug-22	Yes	\$11,689,150	\$11,689,150	\$0	Sch Bldg & Ref	NR	NR	NR	Aaa	PSF

⁽¹⁾ Bond Proceeds Received includes amount deposited to construction fund in the case of new money or escrow account in the case of a refunding.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.