

Board of Education: President Adam Cox; **Clerk** Jessica Kazakos; Mike Crass; Miguel Lopez; Emily Langdon
District Superintendent: RoseMary Parga Duran, Ed.D.

**MERCED CITY SCHOOL DISTRICT
MINUTES OF THE CITIZENS' BOND OVERSIGHT COMMITTEE
DISTRICT OFFICE BOARD ROOM
Tuesday, December 19, 2017
4:00 PM**

CALL TO ORDER: The Citizens' Bond Oversight Committee (CBOC) meeting was called to order at 4:05p.m.

MCSD STAFF PRESENT: District Superintendent, Rosemary Parga-Duran, Assistant Superintendent, Teresa Saldivar-Morse, Director of Facilities, Dr. Ken Testa, Interim Chief Fiscal Officer, Linda Parker, Account Technician, Julio Rodriguez-Rivera, Public Information Officer and District Development Officer, Sara Sandrik Goins, Sherry Munday, Facilities Department Secretary.

MEMBERS PRESENT: All members present with the exception of Keith Ensminger and Kelly Phillips.

PLEDGE OF ALLEGIANCE: Birdi Olivarez-Kidwell led the pledge.

APPROVAL OF AGENDA: M/S/C Motion was made by Michelle Symes-Thiara to approve today's meeting agenda Sharon Spinardi – 2nd. Votes – Ayes – All - Motion carried.

APPROVE MINUTES: M/S/C Motion was made by Michelle Symes-Thiara to approve the June 20, 2017 meeting minutes. Sharon Spinardi 2nd the motion. Votes- Ayes – All – Motion carried.

INTRODUCTIONS/OPENING REMARKS:

Ken Testa welcomed and thanked everyone for attending. He thanked Superintendent, Dr. Parga Duran and Assistant Superintendent Teresa Saldivar-Morse for attending the meeting. Ken thanked Julio Rodriguez-Rivera and interim CBO, Linda Parker, for attending the meeting. Ken also thanked Sara Sandrik for attending and Sherry Munday for preparing the minutes and agenda for the meeting.

BOND AND CURRENT PROJECTS UPDATE:

Prop 51 which is the State Bond measure that we apply for reimbursement for completed projects. By the end of next year all of the State's new construction money could be spoken for. MCSD is trying to submit as many projects as possible before the money runs out. We are applying for reimbursement for new construction money as well as modernization. Our bond rating has been improved to AA- from A+ which is a good credit rating for the District. This helps the District get

better interest rates and premiums and the opportunity to attract investors. This is good news and shows how responsible MCSD is with our budgeting practices and fiscal management.

There is \$18.2 million left on the bond and the sale date of those are TBA.

Developer fees collections are up through our District. There is an upward trend of growth.

Ken Testa discussed various District Projects while showing a PowerPoint. The following projects were discussed:

Completed Projects

Tenaya Restroom Upgrades
STEAM Center
Chenoweth Modernization
Wright Modernization Elementary School
Roofing projects at Cruickshank and Tenaya
Sheehy Elementary SNS and Site Improvements Project
Hoover STEAM Conversion

Ongoing/Current Projects

Wright Site Improvements Project
Burbank Roofing Repairs
Franklin Elementary Modernization Phase I
Sheehy Office Remodel
MID Conversion from PG&E at six sites
Future School Site Acquisition
Prop 39- LED lighting and new A/C units at four sites– Not Measure M
Solar Projects – Not Measure M

Upcoming Projects

Wright MPR/HVAC project
Hoover Student Commons Area – Shade Structure
Tenaya STEAM Classroom Conversion
Fremont Elementary Modernization – 14 classrooms, demo 5 portables, move office to S Street.
Installation of 160 new HVAC systems at schools across the District – Not Measure M
Peterson Restroom Upgrades
Sheehy Restroom Upgrades
Rivera Elementary Additional Housing Project
Rivera Elementary STEAM Classroom Conversion

QUARTERLY FINANCIAL REPORT:

Measure S spending report: Actual expense as of 12/18/17 is \$28,777,181.46. There was an increase in the amount of \$14,332.50. Fund balance \$82,684.73.

Measure M spending report:

Actual expense was as of September 15, 2017 was \$28,451,037.66; with increase/adjustments of \$3,630,678.79; Actual Expense as at December 18, 2017 is \$32,081,716.45. The current fund's estimated balance is \$276,546.86 which includes, the current years' interest, next years' estimated interest, PO encumbered balances, and unencumbered budgets for current/upcoming projects.

PUBLIC RELATIONS:

Sara Sandrik thank those who attended the STEAM Center ribbon cutting and mentioned that we had nice media coverage on ABC 30. The story was re-aired on a 30 minute special edition under their "Children First" segment. The headline was "Kids surrounded by science". Sara also shared a 5 page document that discusses past, current, and future Measure M projects. This document details the projects, the impacts to the students and families, and how they were funded. This will be posted on the District's Web page in addition to being submitted to the Merced Sun Star for a future article in addition to being posted on the MCSD social media pages. The District's social media page is doing well and recently had a video viewed 9,000 times and reached about 20,000 people.

MEMBERSHIP & RECRUITMENT:

The committee currently has seven members and all category requirements are being met.

OPEN DISCUSSION/QUESTIONS:

None

NEXT MEETING:

February 27, 2018

ADJORNMENT:

Sharon Spinardi made a motion to adjourn the meeting at 5:00pm, 2nd – Michele Symes-Thiara – votes- Ayes – All.