

**ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008**  
**For Fiscal Year End August 31, 2022**

**Information Related to the Political Subdivision**

<b>Political Subdivision</b>	<b>Name</b>	Argyle Independent School District
<b>Political Subdivision</b>	<b>Type</b>	Independent School District
<b>If you answered "Other" to #2</b>	<b>Specify Here</b>	
<b>Political Subdivision Physical Address</b>	<b>Address line 1</b>	6701 Canyon Falls Drive
	<b>Address line 2</b>	
	<b>City</b>	Flower Mound
	<b>County</b>	Denton County
	<b>Zip code</b>	76226
<b>Political Subdivision Mailing Address (if different from physical address)</b>	<b>Address line 1</b>	
	<b>Address line 2</b>	
	<b>City</b>	
	<b>County</b>	
	<b>Zip code</b>	
<b>Political Subdivision</b>	<b>Main Telephone Number</b>	940-464-7241
<b>Political Subdivision</b>	<b>Main Email Address</b>	<a href="https://www.argyleisd.com">https://www.argyleisd.com</a>
<b>Political Subdivision</b>	<b>Most Recent FYE</b>	August 31, 2022

**Contact Information for the Person Submitting This Report**

<b>Political Subdivision</b>	<b>Name</b>	Liz Stewart
<b>Political Subdivision</b>	<b>Title</b>	Chief Financial Officer
<b>Political Subdivision</b>	<b>Email</b>	<a href="mailto:elizabeth.stewart@argyleisd.com">elizabeth.stewart@argyleisd.com</a>
<b>Political Subdivision</b>	<b>Phone</b>	940-464-7241

ARGYLE INDEPENDENT SCHOOL DISTRICT  
 ANNUAL DEBT INFORMATION AS REQUIRED BY HB 1378 | Local Govt Code, Section 140.008  
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Summary of Total Debt Obligations

**Total Debt Secured By Ad Valorem Taxes and Revenue**

Total Principal Issued (of Outstanding Issues)	\$	365,790,862
Total Principal Remaining Outstanding	\$	324,967,774
Total Debt Service Required	\$	550,431,368

**Total Debt Secured by Ad Valorem Taxation**

Total Principal Issued (of Outstanding Issues)	\$	365,790,862
Total Principal Issued (of Outstanding Issues) Per Capita	\$	23,790
Total Principal Remaining Outstanding	\$	324,967,774
Total Principal Remaining Outstanding Per Capita	\$	21,135
Total Debt Service Required	\$	550,431,368
Total Debt Service Required Per Capita	\$	35,798
Authorized But Unissued Debt	\$	150,500,000
Total Principal Remaining Outstanding and Unissued Authorization	\$	475,467,774
Total Principal Remaining Outstanding and Unissued Authorization Per Capita	\$	30,923

<b>2023 Population Estimate*</b>	15,376
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\*Source: The Texas Municipal Advisory Council

**ARGYLE INDEPENDENT SCHOOL DISTRICT**  
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**For Fiscal Year End August 31, 2022**

Issue	Principal Issued	Principal Outstanding	Debt Service to Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bond Proceeds Received <sup>(1)</sup>	Bond Proceeds Spent	Bond Proceeds Unspent	Use of Proceeds <sup>(2)</sup>	Current Credit Ratings				
										Moody's	S&P	Fitch	Other Rating(s) (if applicable)	Other Ratings Sources (if applicable)
U/L Tax Sch Bldg Bds Ser 98	\$5,315,862	\$1,387,774	\$5,955,000	15-Aug-30	Yes	\$5,331,124	\$5,331,124	\$0	School Building	NR	A+	NR	AAA	PSF
U/L Tax Ref Bds Ser 2013B	\$4,515,000	\$3,415,000	\$5,457,100	15-Aug-40	Yes	\$4,966,813	\$4,966,813	\$0	Refunding	Aa3	NR	NR	NA	NA
U/L Tax Sch Bldg Bds Ser 2014	\$35,110,000	\$5,325,000	\$6,027,800	15-Aug-29	Yes	\$40,000,000	\$40,000,000	\$0	School Building	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2014	\$3,925,000	\$3,535,000	\$4,028,450	15-Aug-26	Yes	\$4,500,718	\$4,500,718	\$0	Refunding	Aa3	A+	NR	AAA/Aaa	PSF
U/L Tax Ref Bds Ser 2015	\$6,480,000	\$6,455,000	\$9,521,575	15-Aug-40	Yes	\$8,559,746	\$8,559,746	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2016	\$4,475,000	\$3,815,000	\$5,299,600	15-Aug-36	Yes	\$5,000,000	\$4,990,707	\$9,293	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2016	\$4,490,000	\$3,790,000	\$7,120,650	15-Aug-36	Yes	\$5,710,177	\$5,710,177	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Ser 2017A	\$23,220,000	\$22,035,000	\$36,961,650	15-Aug-43	Yes	\$23,857,711	\$23,857,711	\$0	Refunding	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2017B	\$41,195,000	\$40,720,000	\$64,096,400	15-Aug-42	Yes	\$47,150,000	\$47,150,000	\$0	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2019	\$69,920,000	\$68,820,000	\$121,213,750	15-Aug-49	Yes	\$78,000,000	\$78,000,000	\$0	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2020A	\$36,460,000	\$36,460,000	\$49,952,188	15-Aug-45	Yes	\$40,850,000	\$40,850,000	\$0	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Ref Bds Txbl Ser 2020B	\$24,515,000	\$23,040,000	\$36,392,867	15-Aug-43	Yes	\$31,547,544	\$10,695,278	\$20,852,266	School Building	Aa3	NR	NR	Aaa	PSF
U/L Tax Sch Bldg Bds Ser 2022	\$106,170,000	\$106,170,000	\$198,404,338	15-Aug-47	Yes	\$117,385,000	\$0	\$117,385,000	School Building	Aa3	NR	NR	Aaa	PSF

<sup>(1)</sup> Bond Proceeds Received includes amount deposited to construction fund in the case of school building bonds or amount deposited to the escrow account in the case of refunding bonds.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.