

Gwinnett County Public Schools
 New Life Academy of Excellence, Inc.
 Funding for FY 2024
 BASED ON ACTUAL STATE EARNINGS DATED 6/14/2023

Projected Charter
 School Earnings

STATE REVENUE EARNED		
<u>Gwinnett County Public Schools</u>		
State Funds Earned	1,137,027,892.00	
Local Five Mill Share Funds Earned	<u>219,602,299.00</u>	
Gross State Funds Earned - GCPS	1,356,630,191.00	
<u>Charter School</u>		
State Funds Earned	2,679,902.00	
Local Five Mill Share Funds Earned	<u>523,106.00</u>	
Gross State Funds Earned - School	3,203,008.00	\$3,203,008.00

STATE TRANSPORTATION REVENUE EARNED		
<u>Charter School</u>		
Gross State Funds Earned - School	\$3,203,008.00	
divided by	/	
Gross State Funds Earned - GCPS	<u>\$1,356,630,191.00</u>	
State Transportation Revenue Quotient	0.00236	0.00236
multiplied by	X	
Total State Transportation Revenue Available for Distribution	<u>\$6,470,404.00</u>	
Charter School Transportation Revenue	\$15,276.64	\$15,276.64

STATE NURSING SERVICES REVENUE EARNED		
<u>Charter School</u>		
Gross State Funds Earned - School	\$3,203,008.00	
divided by	/	
Gross State Funds Earned - GCPS	<u>\$1,356,630,191.00</u>	
State Nursing Services Revenue Quotient	0.00236	0.00236
multiplied by	X	
Total State Nursing Services Revenue Available for Distribution	<u>\$4,212,434.00</u>	
Charter School Nursing Services Revenue	\$9,945.57	\$9,945.57

LOCAL CHARTER SUPPLEMENT - SB59		
<u>Charter School</u>		
Local Charter Supplement Earned	\$67,381.00	\$67,381.00

LOCAL REVENUE		
<u>Gwinnett County Public Schools</u>		
Budgeted Local Taxes	1,035,640,000.00	
Less: Local Five Mill Share	(219,602,299.00)	
"Temporary QBE Reduction" - Austerity cut	0.00	
Equalization Grant	\$88,012,744.00	
Budgeted Investment Earnings	\$6,000,000.00	
Budgeted Unrestricted Donations	\$0.00	
Budgeted Sale of Surplus Property	<u>\$0.00</u>	
Total Local Revenue Available for Distribution	\$910,050,445.00	
<u>Charter School</u>		
Gross State Funds Earned - School	\$3,203,008.00	
divided by	/	
Gross State Funds Earned - GCPS	<u>\$1,356,630,191.00</u>	
Local Revenue Quotient	0.00236	0.00236
multiplied by	X	
Total Local Revenue Available for Distribution	<u>\$910,050,445.00</u>	
Charter School Local Revenue	\$2,148,631.86	\$2,148,631.86

\$5,444,243.07 Annual

FTE ENROLLMENT EARNINGS		
Annual Charter School Earnings	\$5,444,243.07	
divided by	/	
Total FTE Enrollment (State QBE Earnings Sheet)	<u>579</u>	
Annual Earnings Per FTE Student	\$9,402.84	
divided by 12 months	/ 12	
Monthly Earnings Per FTE Student	\$783.57	
multiplied by	X	
Projected Total FTE Monthly Enrollment	<u>579</u>	
	\$453,687.03	<u>\$453,687.03</u> Monthly