



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Rosemount Apple Valley Eagan Public Schools					District Number:	196
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 16,187,392	\$ 35,473,500	\$ 38,321,947	\$ 13,338,944	\$ 38,138,372	\$ 41,020,678	\$ 10,456,638	
General Fund/Other	\$ 77,907,406	\$ 423,571,171	\$ 423,166,232	\$ 78,312,345	\$ 431,595,823	\$ 439,903,247	\$ 70,004,921	
Food Service Fund	\$ 8,272,065	\$ 16,509,358	\$ 16,916,135	\$ 7,865,288	\$ 19,747,500	\$ 16,541,238	\$ 11,071,550	
Community Service Fund	\$ 3,209,950	\$ 10,672,256	\$ 10,023,962	\$ 3,858,244	\$ 10,163,530	\$ 10,458,172	\$ 3,563,602	
Building Construction Fund	\$ 298,599	\$ 43,403	\$ 403,748	\$ (61,747)	\$ 275,300,000	\$ 36,000,000	\$ 239,238,253	
Debt Service Fund	\$ 2,280,281	\$ 20,416,922	\$ 16,920,979	\$ 5,776,224	\$ 17,505,094	\$ 16,670,900	\$ 6,610,418	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 16,715,600	\$ 65,822,357	\$ 70,029,084	\$ -	\$ 67,522,000	\$ 66,164,999	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 54,513,180	\$ 3,357,938	\$ 2,563,256	\$ 55,307,861	\$ 1,600,000	\$ 3,500,000	\$ 53,407,861	
OPEB Debt Service Fund	\$ 2,263,632	\$ -	\$ 2,263,632	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 181,648,104	\$ 575,866,904	\$ 580,608,976	\$ 164,397,161	\$ 861,572,319	\$ 630,259,234	\$ 394,353,245	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2022	\$ 135,989,330	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					\$	-
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 16,585,330	Cost per student - Average Daily Membership (ADM) 06/30/2023						
Outstanding June 30, 2023	\$ 119,404,000							
Short-Term Debt		Total Operating Expenditures					\$	450,106,328.49
Certificates of Indebtedness	\$ -	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					29,176.03	
Other Short-Term Indebtedness	\$ -	FY 2023 Operating Cost per ADM					\$	15,427.26

The complete budget may be inspected upon request to the superintendent.

Comments: