

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/9/2015


President of the Board - Original Signature Required


Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Date
6-9-15

Date
6-9-15

Date
6-9-2015

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	3,221,569
2	Estimated Beginning Fund Balance - Assigned	0
3	Estimated Beginning Fund Balance - Unassigned	0
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year 3,221,569

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	14,458,856
7000	Revenue from State Sources	12,985,132
8000	Revenue from Federal Sources	690,000
9000	Other Financing Sources	0

Total Estimated Revenues And Other Financing Sources 28,133,988

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation 31,355,557

	Rate	Union	Total
Approx. Tax Revenue from RE Taxes:	\$9,056,936		
Amount of Tax Relief for Homestead Exclusions +	<u>\$568,885</u>		
Total Approx. Tax Revenue:	\$9,625,821		
Approx. Tax Levy for Tax Rate Calculation:	\$9,905,932		
2014-15 Data			
a. Assessed Value	\$859,476,180		\$859,476,180
b. Real Estate Mills	11.1100		
2015-16 Data			
c. 2013 STEB Market Value	\$955,303,200		\$955,303,200
d. Assessed Value	\$869,879,980		\$869,879,980
e. Assessed Value of New Constr/ Renov	\$0		\$0
2014-15 Calculations			
f. 2014-15 Tax Levy (a * b)	\$9,548,780		\$9,548,780
2015-16 Calculations			
g. Percent of Total Market Value	100.000000%		100.000000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$9,548,780		\$9,548,780
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	11.1100		
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.000000%		
k. Tax Levy Needed (Approx. Tax Levy * g)	\$9,905,932		
l. 2015-16 Real Estate Tax Rate (k / d * 1000)	11.3877		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$9,905,932		
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			

Act 1 Index (current): 2.5%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$9,056,936
Amount of Tax Relief for Homestead Exclusions +	<u>\$568,885</u>
Total Approx. Tax Revenue:	\$9,625,821
Approx. Tax Levy for Tax Rate Calculation:	\$9,905,932

Union

Index Maximums

p. Maximum Mills Based On Index ($l * (1 + \text{Index})$)	11.3877	
q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0000	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$9,905,932	\$9,905,932
s. Millage Rate within Index? (if $l > p$ Then No)	Yes	\$0
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

IV.

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$13,199
Number of Homestead/Farmstead Properties	3,598

V. Median Assessed Value of Homestead Properties

3,598

\$114,400

Act 1 Index (current): 2.5%
 Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$9,056,936	Rate
Amount of Tax Relief for Homestead Exclusions +	<u>\$568,885</u>	
Total Approx. Tax Revenue:	\$9,625,821	
Approx. Tax Levy for Tax Rate Calculation:	\$9,905,932	

Union		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$568,885	\$568,885
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources	\$0	\$568,885

Lowering RE Tax Rate

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	12,748,799
1200 Special Programs - Elementary/Secondary	3,033,656
1300 Vocational Education	1,447,373
1400 Other Instructional Programs - Elementary/Secondary	304,780
1500 Nonpublic School Programs	0
1600 Adult Education Programs	2,650
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	17,537,258
2000 Support Services	
2100 Support Services - Pupil Personnel	933,839
2200 Support Services - Instructional Staff	1,367,725
2300 Support Services - Administration	1,705,918
2400 Support Services - Pupil Health	250,912
2500 Support Services - Business	344,876
2600 Operation & Maintenance of Plant Services	2,641,731
2700 Student Transportation Services	1,502,702
2800 Support Services - Central	8,493
2900 Other Support Services	1,800
Total 2000 Support Services	8,757,996
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	521,724
3300 Community Services	6,000
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	527,724
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	26,822,978
5000 Other Expenditures and Financing Uses	
5100 Debt Service	1,208,079
5200 Interfund Transfers - Out	200,000
5300 Transfers Involving Component Units	0
5500 Special and Extraordinary Items	0
5900 Budgetary Reserve	0
Total Other Financing Uses	1,408,079
Total Estimated Expenditures and Other Financing Uses	28,231,057
Appropriation of Prior Year Fund Balance	3,221,569
Total Appropriations	31,452,626
Ending Committed, Assigned and Unassigned Fund Balance	3,124,500

