

LEA Name:

Mifflinburg Area SD

Class: 3

AUN Number: 116605003

County:

Union

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2010 - 06/30/2011

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/8/2010



President of the Board - Original Signature Required

6-8-10
Date



Secretary of the Board - Original Signature Required

6-8-10
Date



Chief School Administrator - Original Signature Required

6-9-10
Date

Thomas R. Caruso
Contact Person

(570) 966-8200 Telephone
8207 Extension

tcaruso@mifflinburg.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,000,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,000,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,810,207
7000 Revenue from State Sources	12,268,717
8000 Revenue from Federal Sources	827,636
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	25,906,560
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	27,906,560

Index (current): 4.0%
 Calculation Method:

Approx. Tax Revenue from RE Taxes: \$7,685,922
 Amount of Tax Relief for Homestead Exclusions + \$567,315
 Approx. Tax Revenue for Tax Rate Calculation: \$8,253,237

Union

Total

2009-10 Calculations

a. Assessed Value	\$813,628,190	
b. Real Estate Mills	9.8200	
I. 2010-11 Calculations		
c. 2008 STEB Market Value	\$971,263,400	
d. Assessed Value	\$822,771,910	
e. Assessed Value of New Constr/ Renov	\$0	
Estimated Percent Collection	98.12000%	\$0

2009-10 Calculations

f. 2009-10 Tax Levy	\$7,989,829	
(a * b)		\$7,989,829

2010-11 Calculations

II. g. Percent of Total Market Value	100.00000%	
h. Rebalanced 2009-10 Tax Levy	\$7,989,829	
(f Total * g)		100.00000%
i. Base Mills Subject to Index	9.8200	
(h / a * 1000) if no reassessment		\$7,989,829
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage		
k. Tax Levy Needed	\$8,411,371	
(Approx. Revenue * g / j)		98.12000%
I. 2010-11 Real Estate Mills	10.2100	\$8,411,371
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$8,400,501	
(l / 1000 * d)		\$8,400,501
n. Tax Levy minus Tax Relief for Homestead Exclusions		
(m - Amount of Tax Relief for Homestead Exclusions)		\$7,833,186
o. Net Tax Revenue Generated By Mills		
(n * Est. Pct Collection)		\$7,685,922

Index (current): 4.0%
 Calculation Method:
 Approx. Tax Revenue from RE Taxes: \$7,685,922
 Amount of Tax Relief for Homestead Exclusions + \$567,315
 Approx. Tax Revenue for Tax Rate Calculation: \$8,253,237

	Rate	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.2128	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$8,402,805	\$8,402,805
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$13,562
 Number of Homestead/Farmstead Properties 4,097

V. Median Assessed Value of Homestead Properties 4,097
 \$109,300

State Property Tax Reduction Allocation used for: Homestead Exclusions \$567,315
 Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions \$0
 Amount of Tax Relief from State/Local Sources \$567,315

Lowering RE Tax Rate \$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Union	822,771,910	10.2100	8,400,501			98.120000%	
	0		0			0.000000%	
	0		0			0.000000%	
	0		0			0.000000%	
Totals:	822,771,910		8,400,501	567,315	7,833,186	98.120000%	7,685,922
							<u>Estimated Revenue</u>
							50,000

6120 Per Capita Taxes, Section 679

Rate
5.00

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	81,000	81,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			81,000	81,000

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	1.55%	0.00%	3,650,000	3,650,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	100,000	100,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			3,750,000	3,750,000
Total Act 511, Current Taxes				3,831,000
				11,655,161
				(511 Limit)

Act 511 Tax Limit --->

971,263,400 X

Market Value

12

Mills

ITEM	AMOUNTS
1000	
Instruction	
1100	11,773,843
1200	2,616,762
1300	1,632,491
1400	283,635
1500	0
1600	4,700
1700	0
1800	0
Total 1000 Instruction	16,311,431
2000	
Support Services	
2100	623,144
2200	1,064,953
2300	1,460,314
2400	252,783
2500	271,905
2600	2,479,498
2700	1,207,187
2800	147,963
2900	0
Total 2000 Support Services	7,507,747
3000	
Operation of Non-instructional Services	
3100	0
3200	481,919
3300	8,000
3400	0
Total 3000 Operation of Non-instructional Services	489,919
4000	
Facilities Acquisition, Construction and Improvement Services	
4000	0
Total 4000 Facilities Acquisition, Construction and Improvement Services	0
Total Estimated Expenditures	24,309,097
5000	
Other Expenditures and Financing Uses	
5100	640,717
5200	1,010,394
5300	0
5900	0
Total Other Financing Uses	1,651,111
Total Estimated Expenditures and Other Financing Uses	25,960,208
Appropriation of Prior Year Encumbrances	0
Total Appropriations	25,960,208
Ending Unreserved Fund Balance	1,946,352

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

27,906,560

