

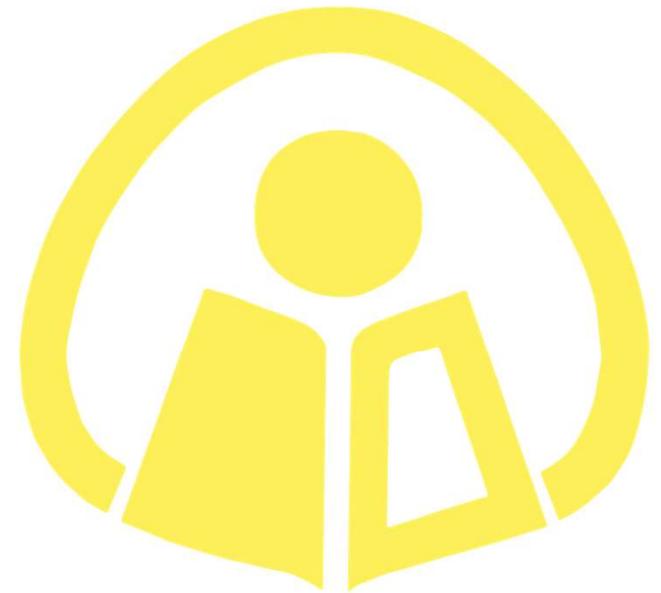
Yakima

SCHOOL DISTRICT
DISTRITO ESCOLAR

**The 2022-23 Financial Year End Report to the Board
September 1, 2022 through August 31, 2023**

**Dr. Trevor Greene, Superintendent
Jake Kuper, Assistant Superintendent of Finance**

November 14, 2023, Board Meeting



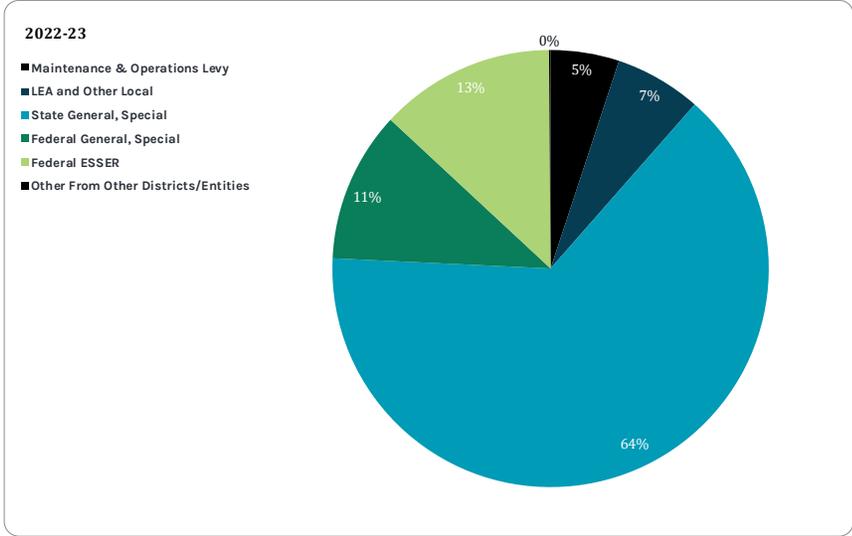
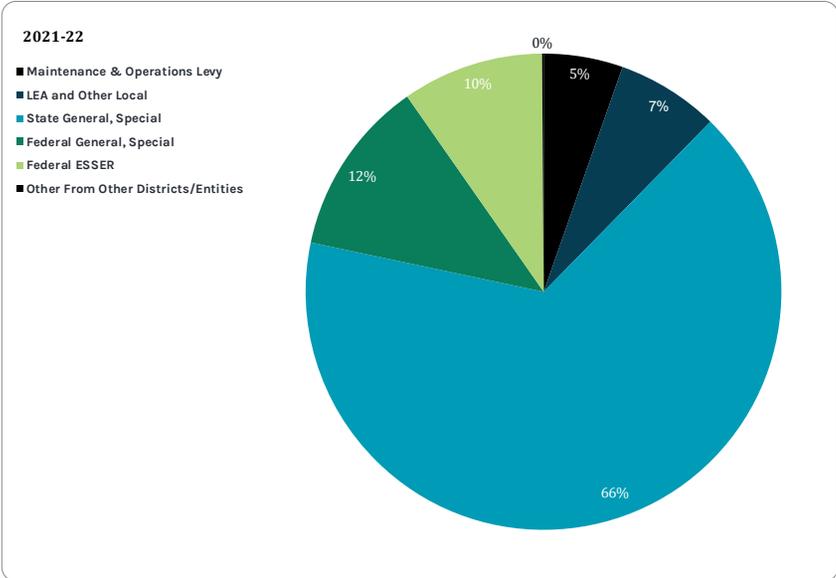
2022- 23 Year End Overview of All Funds

	General Fund	Associated Student Body Fund	Debt Services Fund	Capital Projects Fund	Transportation Vehicle Fund
Beginning Fund Balance at 9/1/2022	\$ 30,803,915	\$ 638,696	\$ 16,130,717	\$ 2,137,391	\$ 1,228,924
Total Revenues & Other Financing Sources	\$ 304,228,278	\$ 498,097	\$ 8,652,800	\$ 115,639	\$ 1,621,698
Total Expenditures	\$ (302,988,375)	\$ (434,519)	\$ (8,411,296)	\$ (7,395,865)	\$ (1,213,691)
Transfer To Other Funds/Other Financing Uses	<u>\$ (8,121,122)</u>	<u>\$ -</u>	<u>\$ 626,122</u>	<u>\$ 7,900,000</u>	<u>\$ 1,188</u>
Excess of Revenues & Other Financing Sources Over (Under) Expenditures and Transfers Out	<u>\$ (6,881,219)</u>	<u>\$ 63,578</u>	<u>\$ 867,626</u>	<u>\$ 619,773</u>	<u>\$ 409,195</u>
Ending Fund Balance at 8/31/2023	<u>\$ 23,922,696</u>	<u>\$ 702,274</u>	<u>\$ 16,998,343</u>	<u>\$ 2,757,164</u>	<u>\$ 1,638,120</u> **

** The Capital Projects Fund includes YV Tech Funds in the amount of \$1,190,818 from the sale of the former YV Tech Building



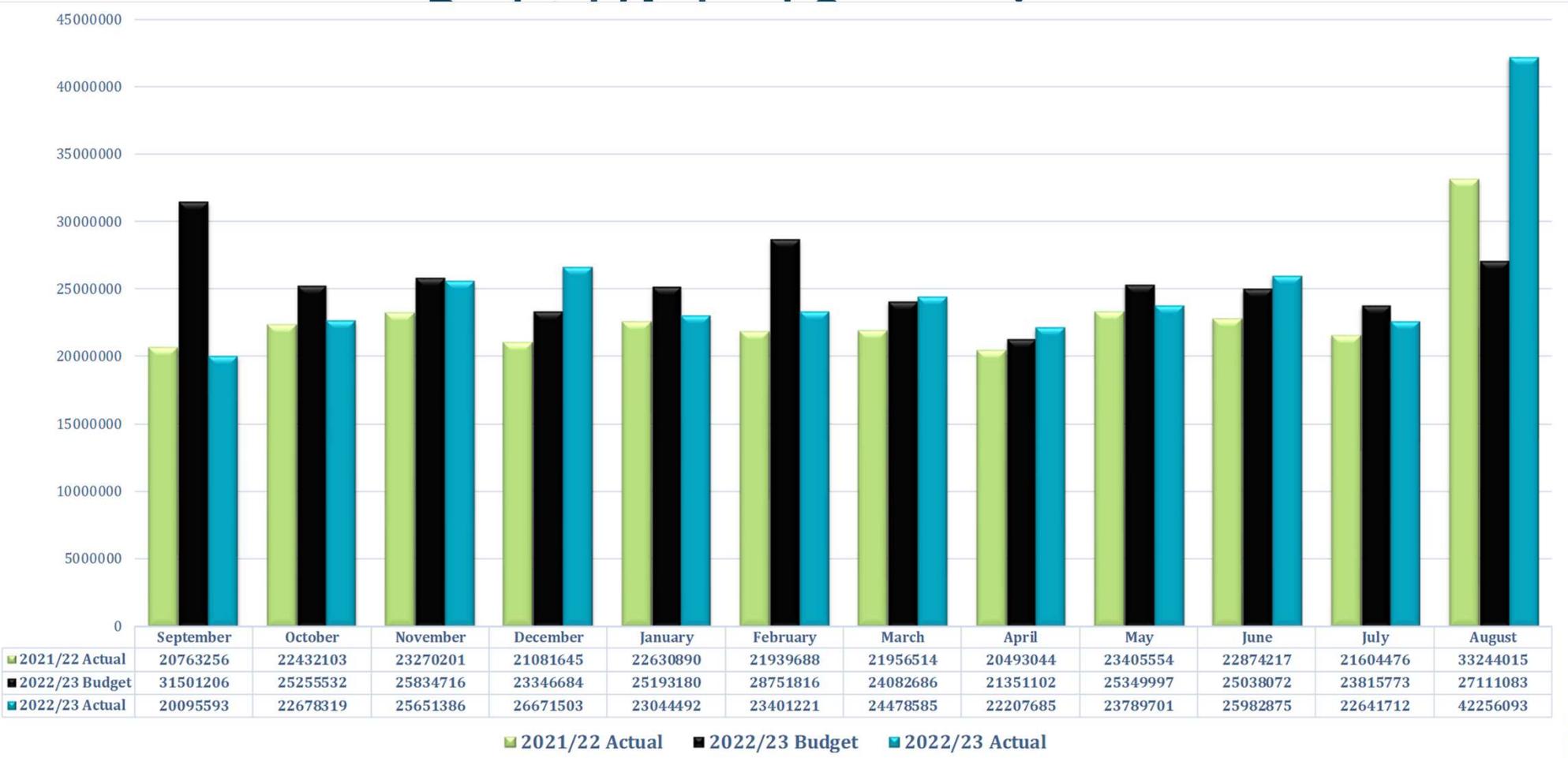
General Fund Revenue Comparison 2021-22 to 2022-23



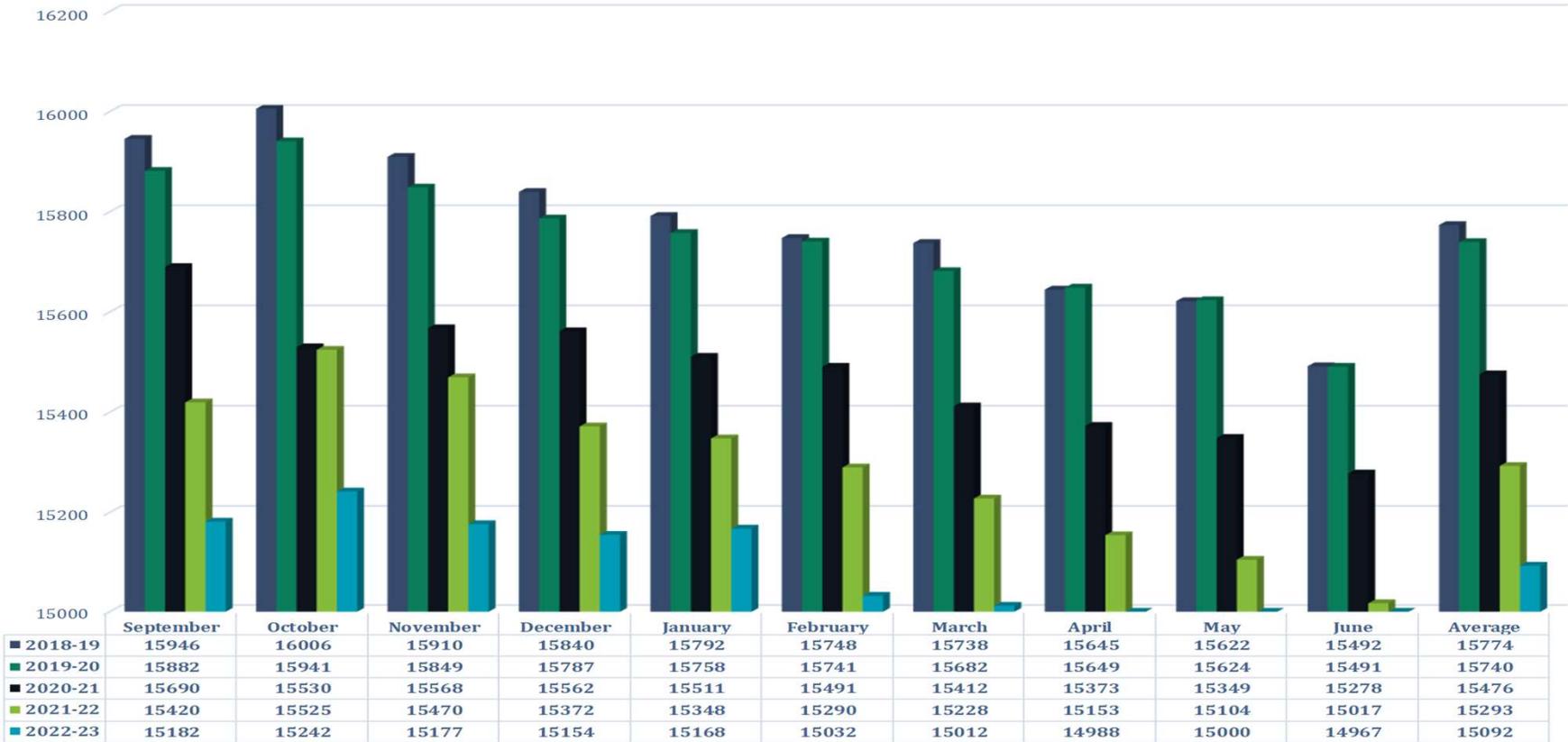
	2021-22	2022-23
Maintenance & Operations Levy	\$ 14,917,739.27	\$ 15,450,903.02
LEA and Other Local	\$ 19,260,756.58	\$ 19,495,123.51
State General, Special	\$ 182,396,434.82	\$ 195,717,891.61
Federal General, Special	\$ 33,144,614.23	\$ 34,004,552.52
Federal ESSER	\$ 26,554,615.38	\$ 39,563,068.25
Other From Other Districts/Entities	<u>\$ 302,452.92</u>	<u>\$ 312,528.47</u>
Total Revenue	\$ 276,576,613.20	\$ 304,544,067.38



General Fund Total Expenditures



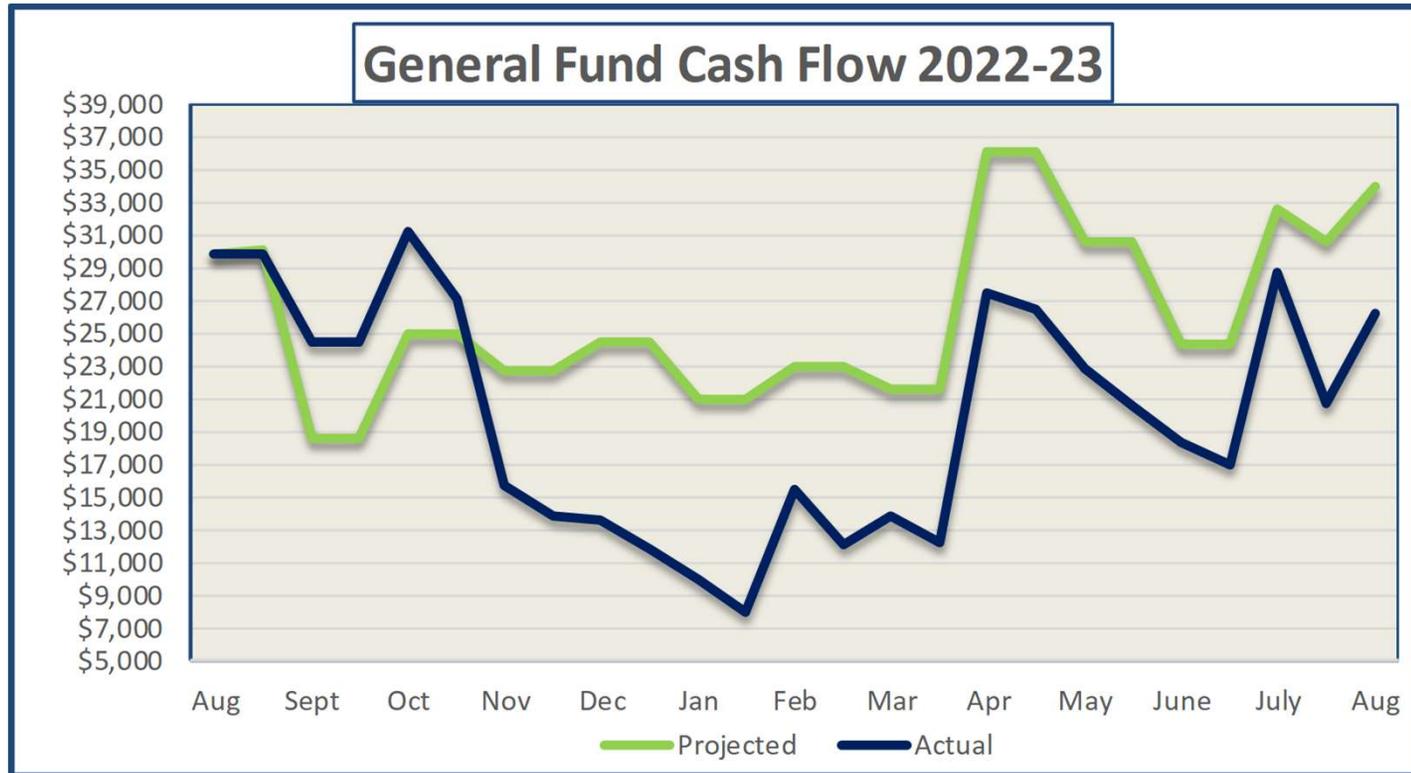
Five Year Actual FTE K-12 & ALE



■ 2018-19
 ■ 2019-20
 ■ 2020-21
 ■ 2021-22
 ■ 2022-23



General Fund Cash Flow 2022-23



2022-23 ESSER III Expenditures to Safely Reopen Schools and Support Learning Recovery (10 Point Framework)

		Amount Available	Expended as of 08/31/23	Encumbered	Balance
ESSER III District Expenditures		\$41,280,799	\$35,646,714	\$5,468,108	\$165,977
1. Reopen Schools Safely for In-Person Learning	44.7%	18,452,517.15	18,273,223.00	155,435.00	23,859.15
2. Provide Physical, Mental Health and Well-Being Supports	13.8%	5,696,750.26	5,680,359.00	5,628.00	10,763.26
3. Address Covid Learning Gaps for All Students	1.3%	536,650.39	527,633.00	-	9,017.39
4. Address Attendance, Engagement, and Student Transitions	1.4%	577,931.19	565,383.00	-	12,548.19
5. Ensure High School Students Stay on a Path to Post Secondary	0.2%	82,561.60	59,692.00	-	22,869.60
6. Ensure High Quality Curriculum & Instruction	24.3%	10,031,234.16	4,721,343.00	5,307,045.00	2,846.16
7. Explore and Implement New Education Delivery Models	2.4%	990,739.18	990,496.00	-	243.18
8. Close the Digital Divide	8.6%	3,550,148.71	3,511,213.00	-	38,935.71
9. Create Balanced Assessment & Accountability Systems	2.3%	949,458.38	931,926.00	-	17,532.38
10. Recruit and Retain Talented Educator Workforce	1.0%	412,807.99	385,446.00	-	27,361.99



2022-23 ESSER III 20% Learning Recovery

		Expended as Of			Balance
		Amount Available	08/31/23	Encumbered	
ESSER III Learning Recovery Expenditures		\$10,320,200	\$10,295,484	\$0	\$24,716
1. Staffing Support	0%	-	-	-	-
2. Professional Learning	0%	-	-	-	-
3. Real Time Data Systems	0%	-	-	-	-
4. School Engagement and Accelerated Learning	100%	10,320,200.00	10,295,484.00	-	24,716.00



2022-23 General Fund – Fund Balance Summary

		\$	302,899,164	% of Actual
Beginning 09-01-2023 (Ending 8-31-23)	23,922,696			7.90%
		G/L	Title	
Restricted for Carry-Over	2,475,096	821	Restricted	0.82%
Restricted for Skill Center	3,341,102	825	Restricted	1.10%
Restricted for Self-Insurance	1,000,000	845	Restricted	0.33%
Non-Spendable Pre-Paid	508,807	840	Non-Spendable	0.17%
Designated for Other Items	0	870	Committed	0.00%
Assigned for Capital Projects	0	884	Assigned	0.00%
Reserved for Debt Service	630,000	830	Restricted	0.21%
Assigned to other Purposes	0	888	Assigned	0.00%
Assigned to other Purposes (Curric)	0	888	Assigned	0.00%
Food Service Carry Over	0	828	Restricted	
Total Non-Spendable	508,807			0.17%
Total Restricted	7,446,198			2.46%
Total Committed	0			0.00%
Total Assigned	0			0.00%
Total Designated Fund Balance	\$ 7,955,005			2.63%
Unreserved Fund Balance	\$ 15,967,691	890	Unassigned (Undesignated)	5.27%
<i>Unassigned Min Fund Bal Policy</i>	<i>\$ 15,144,958</i>	<i>891</i>		
	<i>\$ 822,733</i>	<i>890</i>		
Total FB CHECK FIGURE	\$ 15,967,691			



2023-24 Budget Update for Future Planning

9/1/2023	Beg. Fund Balance	\$	23,922,696
	Percent of Budgeted Expenditures		7.8%
Increased Costs or Loss of Revenue			
	\$	(2,000,000)	Student enrollment decline greater than projection
	\$	1,400,000	Unbudgeted Title 1 Carry-over
	\$	1,800,000	Current Year Attrition Savings (as of 10-26-23)
	\$	(14,400,000)	Adopted Fund Balance Spend Down From 2023-24
	\$	1,500,000	Additional Mid-Year Savings non-employee
Subtotal	\$	(11,700,000)	
Increases in Revenue(s)			
Subtotal	\$	-	
Remaining Deficit	\$	(11,700,000)	
Total use of Fund Balance	\$	(11,700,000)	
Total Estimated Ending Fund Balance	\$	12,222,696	4.00%



2024-25 Budget Update for Future Planning

9/1/2024	Beg. Fund Balance	\$	12,222,696
	Percent of Budgeted Expenditures		4.0%
Increased Costs or Loss of Revenue			
	\$	(1,200,000)	Cost of Negotiated Increases
	\$	(2,500,000)	Cost of Estimated IPD/COLA
	\$	(1,000,000)	MSOC Inflation
	\$	(12,600,000)	Estimated Carry-forward deficit
Subtotal	\$	(17,300,000)	
Increases in Revenue(s)/Savings			
	\$	2,600,000	Local Levy Revenue (if measure is replaced)
	\$	20,000,000	Budget Reduction amount needed liquidity and Fund Balance
Subtotal	\$	22,600,000	
Remaining Surplus (Deficit)	\$	5,300,000	
Total (use)/addition of Fund Balance	\$	5,300,000	
Total Estimated Ending Fund Balance	\$	17,522,696	5.73%



Swot Analysis of the Districts 2022-23 Fiscal Year

Strengths

- Current Fund Balance complies with Board Policy
- Continued Alignment of Resources to the Strategic Plan

Weaknesses

- Enrollment Decline
- Continued Gap in State & Federal Revenue for Special Education
- ESSER Funds Fully Spent/Allocated



Swot Analysis of the Districts 2022-23 Fiscal Year

Opportunities

- Implementation of YSD Staffing Allocation Models
- Potential Bond and Capital measures
- Pending Legislative Session
- Realignment of resources to program need

Threats

- Enrollment Decline
- Recession and Inflation
- Pending Legislative Session





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We Are One



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MIDDLE SCHOOL



GILBERT

