



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-001110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Sauk Rapids-Rice Public Schools		District Number: 0047					
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 8,131,822	\$ 5,641,121	\$ 3,760,916	\$ 10,012,027	\$ 5,080,646	\$ 5,637,077	\$ 9,455,596
General Fund/Other	\$ 21,938,708	\$ 53,590,595	\$ 56,437,195	\$ 19,092,108	\$ 55,902,785	\$ 56,547,242	\$ 18,447,651
Food Service Fund	\$ 1,367,527	\$ 3,035,008	\$ 2,700,587	\$ 1,701,948	\$ 2,789,734	\$ 3,066,676	\$ 1,425,006
Community Service Fund	\$ 732,934	\$ 1,749,637	\$ 1,684,282	\$ 798,289	\$ 2,028,074	\$ 2,037,593	\$ 788,770
Building Construction Fund	\$ 5,870,550	\$ 895,135	\$ 6,137,392	\$ 628,293	\$ 25,000	\$ 336,323	\$ 316,970
Debt Service Fund	\$ 1,320,802	\$ 6,354,833	\$ 6,201,656	\$ 1,473,979	\$ 6,213,665	\$ 6,261,582	\$ 1,426,062
Trust Fund							
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 39,362,343	\$ 71,266,329	\$ 76,922,028	\$ 33,706,644	\$ 72,039,904	\$ 73,886,493	\$ 31,860,055
Long-Term Debt							
Outstanding July 1, 2022	\$ 58,665,000						\$ -
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 4,240,000						
Outstanding June 30, 2023	\$ 54,425,000						
Short-Term Debt							
Certificates of Indebtedness	\$ -						\$ 61,478,665.00
Other Short-Term Indebtedness	\$ -						\$ 4,302.73
Total	\$ -						\$ 14,288.29
Current Statutory Operating Debt per Minnesota Statutes, section 123B.81							
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023							
Cost per student - Average Daily Membership (ADM) 06/30/2023							
Total Operating Expenditures							
FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							
FY 2023 Operating Cost per ADM							

The complete budget may be inspected upon request to the superintendent.

Comments: