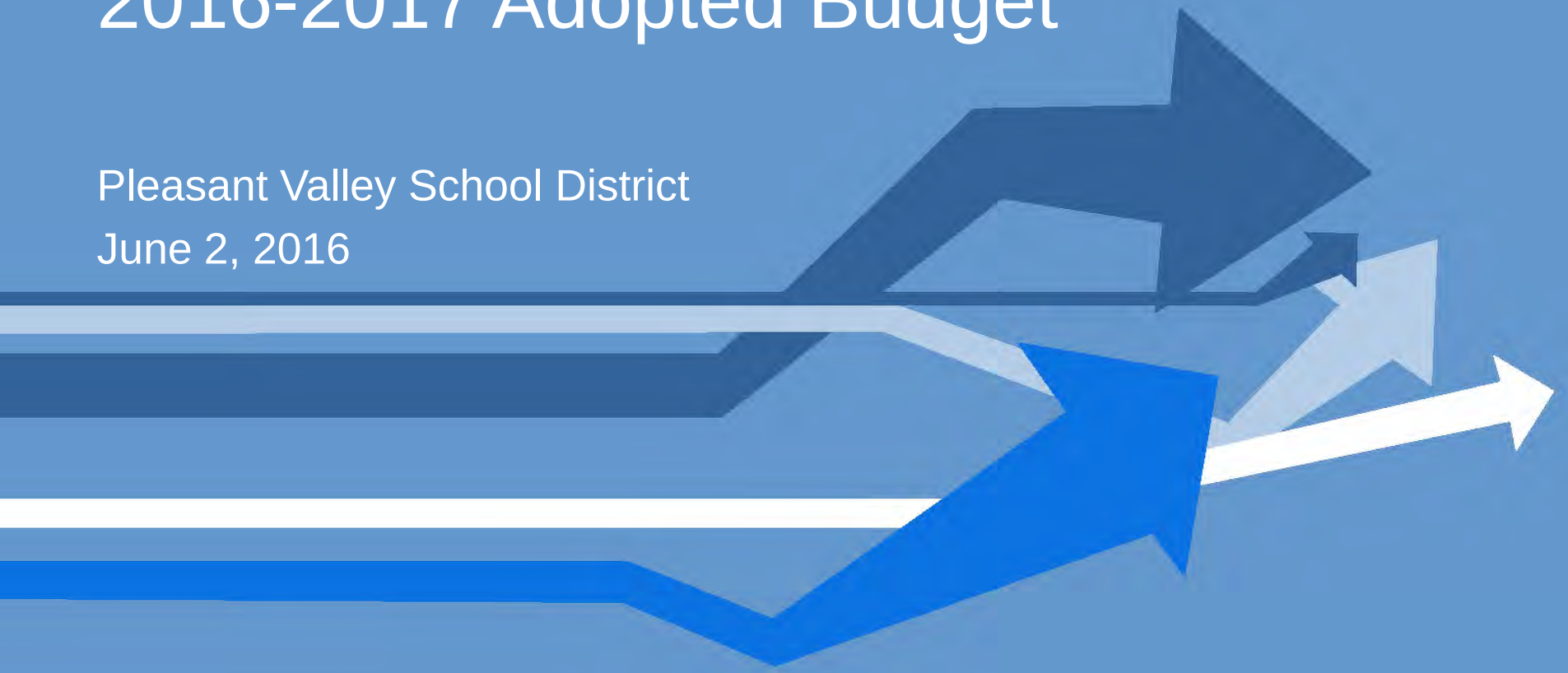
2016-2017 Adopted Budget

Pleasant Valley School District

June 2, 2016



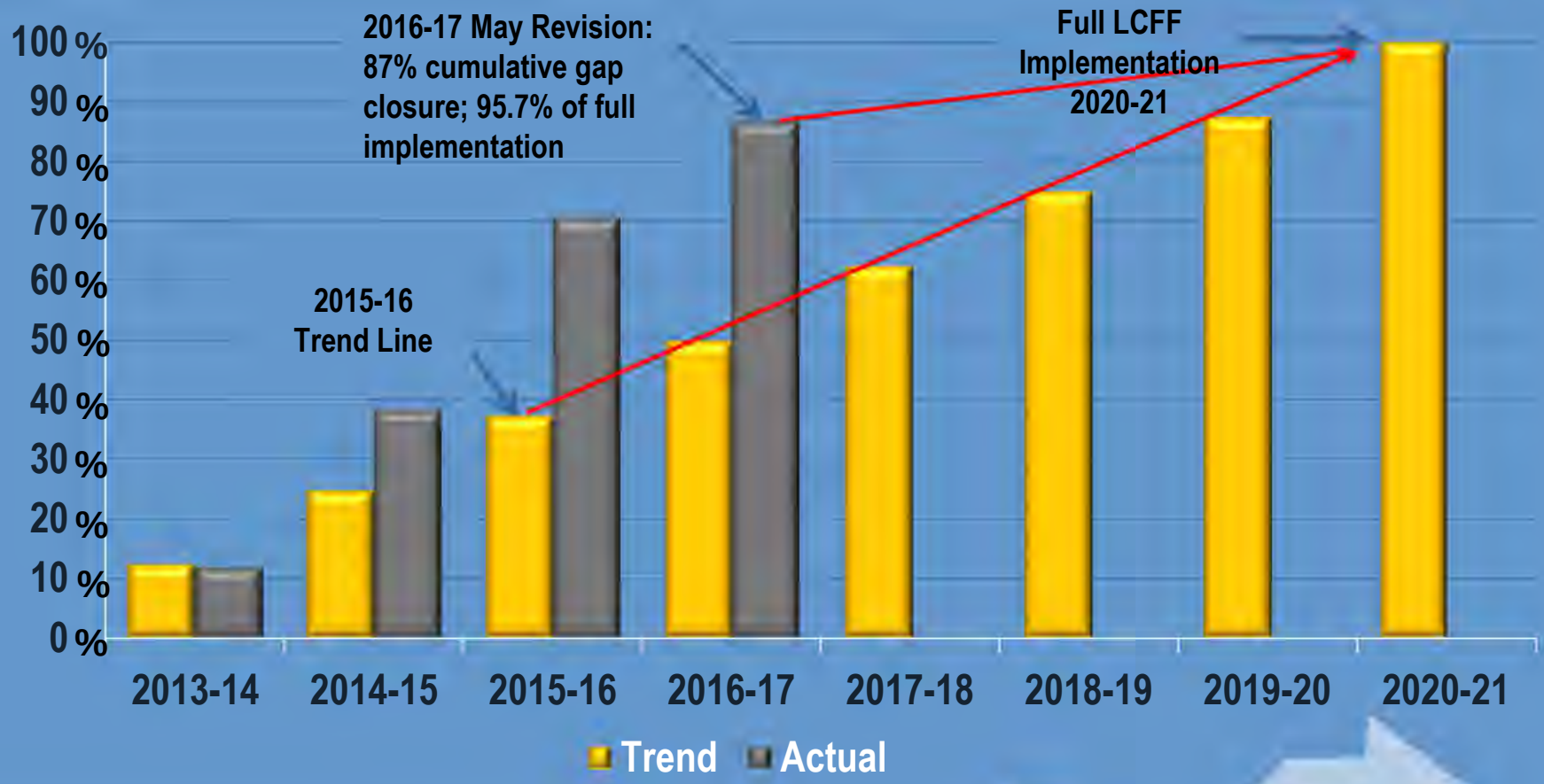
Governor's May Revision

- Now is the time to prepare for slower growth
- Proposition 98 guarantee projected at $71.9 billion
- COLA decreased from 0.47% to 0.00% in both LCFF and categorical funds
- $1.416 billion in one-time discretionary funds, $237 per ADA
- Special Education costs increasing with no additional funding

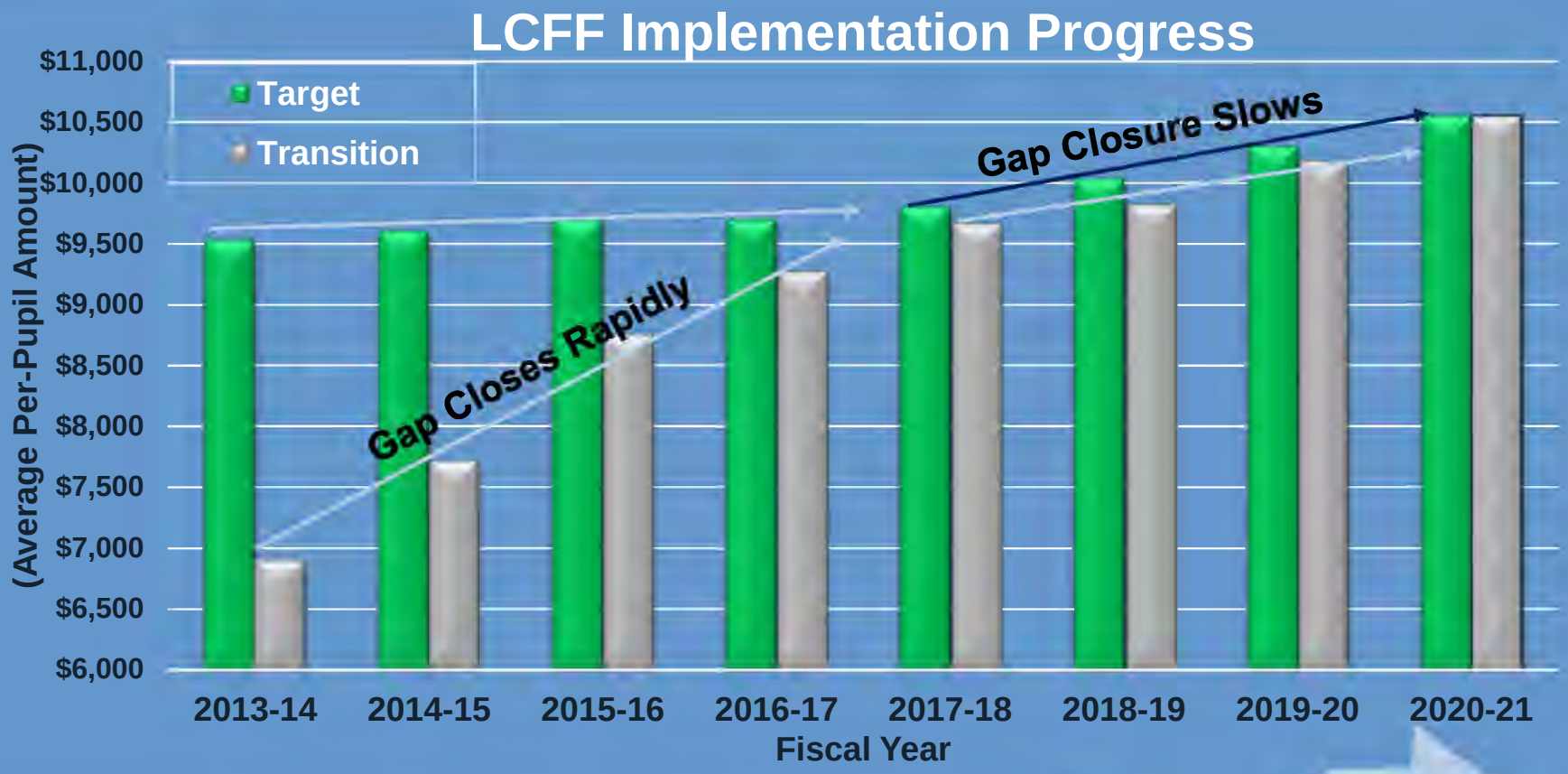
January Budget vs. May Revise

Item	January Budget	May Revision
LCFF Gap Funding	49.08% or $2.8 billion	54.84% or $2.9 billion
Proposition 98 Guarantee 2014-15 2015-16 2016-17	 $66.7 billion $69.2 billion $71.6 billion	 $67.2 billion $69.1 billion $71.9 billion
2016-17 COLA	0.47%	0.00%
One-Time Discretionary Funds for 2016-17	$1.2 billion $214 per ADA	$1.4 billion $237 per ADA

Progress Toward LCFF Implementation



At 95.7% of Full Implementation – What's Ahead?



Budget Categories

- Unrestricted Operations
  - Ongoing operational costs
  - Classroom teachers, support staff, utilities
- Locally Unrestricted Programs
  - Focused on District-based needs
  - Education Protection Act, Transportation, GATE, English Language Learners
- Restricted Programs
  - Specific guidelines
  - Title I, Special Education, Routine Restricted Maintenance, Site Donations

2016-17 Adopted Budget

	Unrestricted Operations	Locally Unrestricted Programs	Restricted Programs	Total Budget
Revenue	$28,307,465	$19,157,441	$13,020,683	$60,485,589
Expenditures	$33,298,978	$17,499,409	$14,095,122	$64,893,506
Beginning Balance	$ 8,769,074	$ 3,156,329	$ 2,236,704	$14,252,107
Ending Balance	$ 3,777,561	$ 4,814,364	$1,252,265	$ 9,844,190

- Increase in revenues
  - LCFF $1.8 million
  - One-time funds $1,530,510
- One-time expenditures
  - Textbook adoption $2.4 million
  - Bus purchase $163,000
  - Maintenance vehicle purchase $135,000

Multi-Year Projection (MYP)

	2016-17 Adopted	2017-18 Estimated	2018-19 Estimated
Ending Balance	9,844,190	9,178,195	8,623,146
Reserves			
Cash	5,250	5,250	5,250
Designated Econ Uncertainties	1,946,806	1,889,000	1,914,000
Restricted Program Balances	1,252,265	1,322,143	1,468,235
* Local Program Balances	4,814,394	4,814,394	4,814,394
Budget Stabilization	1,825,475	1,147,408	421,267

* Local Program Balances include:

Lost Library Books	8,395	Save Camarillo Schools	10,301
NFL Preschool	24,765	Attendance Incentives	9,359
GATE	26,918	Instructional Materials	762,312
Chromebooks	6,639		
Mandated Cost Programs	3,965,705		

Change in Budget Philosophy

- Zero Balance
  - Easier for sites to transfer expenditures
  - Show funds as budgeted
  - Unspent funds show as “Fall-Out”
- Carry-over Balance
  - Beginning and ending balance
  - Looks more like a check book for sites
  - Less “Fall-Out”
  - More transparent

Change in Budget Philosophy

Zero Balance

Beginning Balance	14,252,107
Revenue	60,485,589
Expenditures *	69,697,599
Ending Balance	5,040,097

Cash	5,250
Designated Econ	1,946,806
Legally Restricted	1,252,265
Local Program Balance	10,301
Budget Stabilization	1,825,475

** Expenditures include most local program balances. These balances will "Fall-Out" at year end*

Carry-over Balance

Beginning Balance	14,252,107
Revenue	60,485,589
Expenditures *	64,893,506
Ending Balance	9,488,190

Cash	5,250
Designated Econ	1,946,806
Legally Restricted	1,252,265
Local Program Balance	4,814,394
Budget Stabilization	1,825,475

** Expenditures do not include program balances. Less "Fall-Out".*

Questions

