

2017-18 Adopted Budget

June 13, 2017



PVSD prepares 21st century learners who are responsible members of our global society.

Pleasant Valley School District

600 Temple Avenue • Camarillo, CA 93010 • (805) 482-2763 (Office) • www.pvsd.k12.ca.us

Budget Assumptions

- 1.56% Cost of Living Adjustment (COLA) on Local Control Funding Formula (LCFF) and Special Education funding
- STRS 14.43% increase of 1.85% (Certificated Retirement)
- PERS 15.531% increase of 1.62% (Classified Retirement)
- One-Time Funding \$170 per Average Daily Attendance (ADA) – to be paid in May 2019 – Not included in projections
- Deferral eliminated from January Budget Proposal
- Federal Funding – Title I reduced 21%
- Reduced District and Site budgets by 10% or more



Budget Categories

- Unrestricted Operations
 - Ongoing operational costs
 - Classroom teachers, support staff, utilities
- Locally Restricted Programs
 - Focused on District-based needs
 - Education Protection Act, Transportation, Gifted and Talented Education (GATE), English Language Learners
- Restricted Programs
 - Specific guidelines
 - Title I, Special Education, Site Donations



2017-18 Adopted Budget

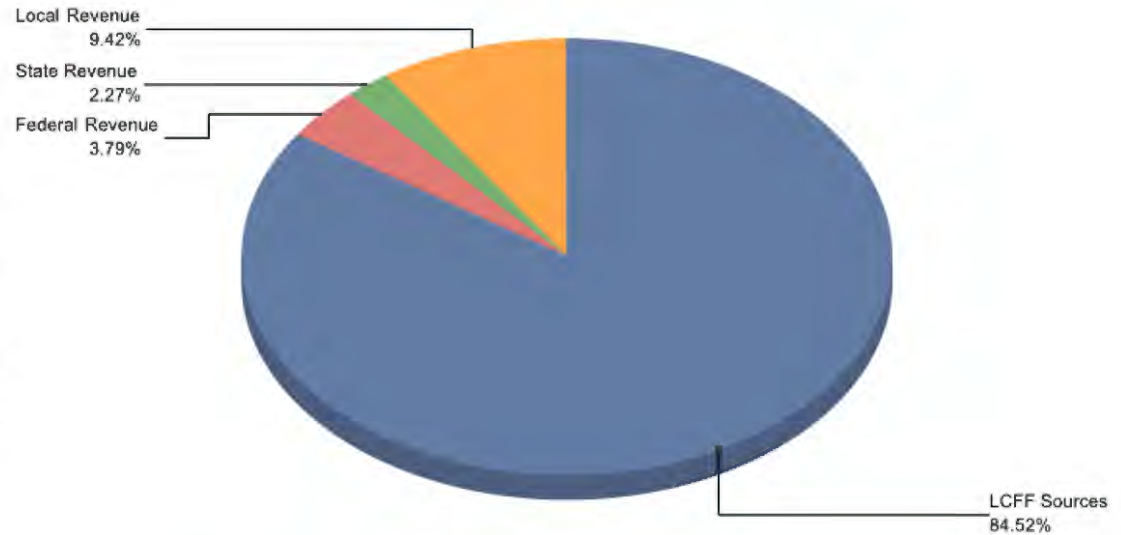
	Unrestricted Operations	Locally Restricted Programs	Restricted Programs	Total
Total Revenue	29,800,930	14,647,049	14,743,586	59,191,565
Total Expenditures	32,554,050	14,182,432	15,197,291	61,933,773
Net Increase/(Decrease)	(2,753,120)	464,617	(453,705)	(2,742,208)
Beginning Balance	3,829,020	4,956,104	1,478,186	10,263,310
Ending Balance	1,075,900	5,420,721	1,024,481	7,521,102



2017-18 Income

Total Revenue Summary
(as % of Total Revenue)

Revenue by Object:	Dollars per ADA	Total Amount
LCFF Sources	50,025,761.00	50,025,761
Federal Revenue	2,241,647.00	2,241,647
Other State Revenue	1,345,449.00	1,345,449
Other Local Revenue	5,578,708.00	5,578,708
Total Revenue	\$59,191,565.00	\$59,191,565
Transfer In & Others	\$0.00	\$0
Total Resources	\$59,191,565.00	\$59,191,565

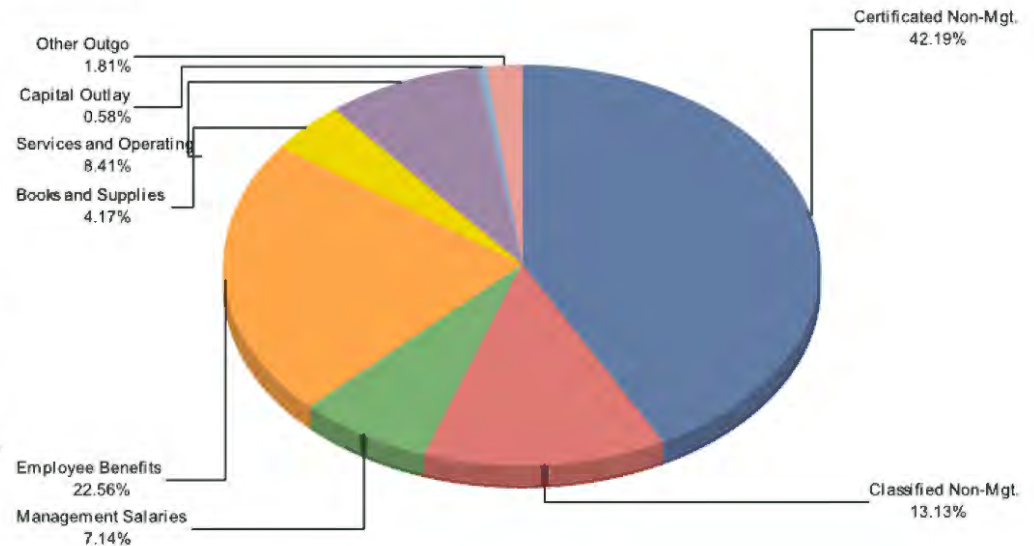


2017-18 Expenditures

Total Expenditure Summary

(as % of Total Expenditure)

Expenditure by Object:	Dollars per ADA	Total Amount
Cert. Non-Mgt. Salaries	26,108,267.00	26,108,267
Class. Non-Mgt. Salaries	8,122,713.00	8,122,713
Management Salaries	4,419,231.00	4,419,231
Employee Benefits	13,960,462.00	13,960,462
Books and Supplies	2,582,821.00	2,582,821
Services and Operating	5,203,753.00	5,203,753
Capital Outlay	361,968.00	361,968
Other Outgo	1,120,646.00	1,120,646
Total Expenditure	\$61,879,861.00	\$61,879,861
Transfer out and Other:	\$53,912.00	\$53,912
Total Uses	\$61,933,773.00	\$61,933,773



2017-18 Locally Restricted Program Balances

Resource	Program Description	Amount
0075	Attendance Incentive	14,499
0140	GATE	19,375
0156	Instructional Materials	480,000
0260	Technology Vision	23,771
0261	Chromebooks	9,620
0280	LCAP	108,480
0790	English Language Learner	13,285
0405	Mandated Cost Program (One-time Funds)	<u>3,964,327</u>
	Locally Restricted Program Balance	\$4,633,357



2018/19 and 2019/20 Assumptions

- Assumptions for future years include
 - Increase in STRS/PERS rates
 - Employee longevity and/or step increases
 - Decreased deficit spending



Multi Year Projections

	2017-18 Adopted	2018-19 Estimate	2019-20 Estimate
Revenue			
8010-8099 LCFF/Revenue Limit	50,025,761	52,133,298	54,081,078
8100-8299 Fed Revenue	2,241,647	2,241,647	2,241,647
8300-8599 Othr State Rev	1,345,449	1,345,449	1,345,449
8600-8799 Local Revenue	5,578,708	5,578,708	5,578,708
8900-8999 Contributions	-	-	-
Total Revenue	59,191,565	61,299,102	63,246,882
Expenditures			
1000 Certificated Salaries	29,607,257	30,165,173	30,732,278
2000 Classified Salaries	9,042,954	9,230,344	9,421,643
3000 Employee Benefits	13,960,462	14,684,073	15,630,752
4000 Books & Supplies	2,582,821	2,601,672	3,113,029
5000 Services & Contracts	5,203,753	5,003,753	5,003,753
6000 Capital Outlay	361,968	-	-
7000 Other Outgo	1,174,558	1,174,558	1,174,558
Subtotal Expenditures	61,933,773	62,859,573	65,076,013
Net Increase/(Decrease)	(2,742,208)	(1,560,471)	(1,829,131)
Beginning Balance	10,263,310	7,521,102	5,960,631
Ending Balance	7,521,102	5,960,631	4,131,501
Reserves:			
Cash	5,250	5,250	5,250
Legally Restricted	1,024,481	1,013,170	469,834
Designated Econ Uncert	1,858,014	1,885,788	1,952,281
Equipment (Busses, mowers)	-	-	-
Program Balances	5,420,721	5,956,832	5,956,832
Budget Stabilization - contribution from one-time funds	(787,364)	(2,900,409)	(4,252,696)



Schedule B

Questions

