

**Pleasant Valley Elementary School District  
Multi-Year Projection  
2017-18 First Interim Budget  
Assumptions**

	<b>2017-18 Estimate</b>	<b>2018-19 Estimate</b>	<b>2019-20 Estimate</b>
Local Control Funding Formula (LCFF) Average Daily Attendance (ADA)	6,304.14	6,423.70	6,510.91
County Special Ed ADA	42.92	42.92	42.92
LCFF Funding per ADA (average of base grants)	\$7,337	\$7,495	\$7,671
Percent of LCFF Gap Funded	43.19%	66.12%	64.92%
COLA	1.56%	2.15%	2.35%
California Consumer Price Index (CPI)	3.0%	2.9%	2.9%
PERS Rate	15.53%	18.10%	20.80%
STRS Rate	14.43%	16.28%	18.13%
Lottery base and Prop 20 per ADA	\$146/\$48	\$146/\$48	\$146/\$48
Mandated Costs payment (one-time)	\$147	\$0	\$0

**Pleasant Valley School District  
2017-18 First Interim Budget  
Unrestricted, Restricted, and Total Budget**

	I Unrestricted	II Restricted	III Total Budget
<b>Revenue</b>			
8010-8099 LCFF/Revenue Limit	49,649,452	-	49,649,452
8100-8299 Fed Revenue	55,000	2,436,885	2,491,885
8300-8599 Othr State Rev	1,832,650	484,917	2,317,567
8600-8799 Local Revenue	1,844,424	4,576,616	6,421,040
Contributions	(7,744,560)	7,744,560	-
<b>Total Revenue</b>	<b>45,636,966</b>	<b>15,242,978</b>	<b>60,879,944</b>
<b>Expenditures</b>			
1000 Certificated Salaries	24,461,152	4,971,507	29,432,659
2000 Classified Salaries	5,905,751	3,288,428	9,194,179
3000 Employee Benefits	10,998,392	2,786,848	13,785,240
4000 Books & Supplies	1,978,610	1,627,941	3,606,551
5000 Services & Contracts	3,577,340	2,461,321	6,038,661
6000 Capital Outlay	280,000	80,000	360,000
7000 Other Outgo	1,111,916	652,063	1,763,979
<b>Subtotal Expenditures</b>	<b>48,313,161</b>	<b>15,868,108</b>	<b>64,181,269</b>
<b>Other Financing Sources/Uses</b>			
Interfund transfer out	-		
<b>Subtotal Other Financing</b>	<b>-</b>		<b>-</b>
<b>Total Expenditures</b>	<b>48,313,161</b>	<b>15,868,108</b>	<b>64,181,269</b>
<b>Net Increase/(Decrease)</b>	<b>(2,676,195)</b>	<b>(625,130)</b>	<b>(3,301,325)</b>
<b>Beginning Balance</b>	<b>10,544,009</b>	<b>2,817,338</b>	<b>13,361,347</b>
<b>Ending Balance</b>	<b>7,867,814</b>	<b>2,192,208</b>	<b>10,060,022</b>

**Pleasant Valley School District**  
**Multi-Year Projection**  
**2017-18 First Interim Budget**  
**Unrestricted**

	<b>2017-18 Adopted</b>	<b>2017-18 1st Interim</b>	<b>change *</b>	<b>2018-19 Estimate</b>	<b>change **</b>	<b>2019-20 Estimate</b>	<b>change ***</b>
<b>Revenue</b>							
8010-8099 LCFF/Revenue Limit	50,025,761	49,649,452	(376,309)	52,446,330	2,796,878	54,619,134	2,172,804
8100-8299 Federal Revenue	55,000	55,000	-	55,000	-	55,000	-
8300-8599 Othr State Revenue	918,707	1,832,650	913,943	937,860	(894,790)	950,593	12,733
8600-8799 Local Revenue	1,263,195	1,844,424	581,229	1,509,424	(335,000)	1,794,424	285,000
8900-8999 Contributions	(7,814,684)	(7,744,560)	70,124	(8,325,402)	(580,842)	(8,949,807)	(624,405)
<b>Total Revenue</b>	<b>44,447,979</b>	<b>45,636,966</b>	<b>1,188,987</b>	<b>46,623,212</b>	<b>986,246</b>	<b>48,469,344</b>	<b>1,846,132</b>
<b>Expenditures</b>							
1100	19,655,281	19,552,981	(102,300)	19,846,276	293,295	20,143,970	297,694
1200	1,154,767	1,483,386	328,619	1,505,637	22,251	1,528,221	22,585
1300	3,160,904	2,898,231	(262,673)	2,781,704	(116,527)	2,663,430	(118,274)
1900	647,466	526,554	(120,912)	534,452	7,898	542,469	8,017
<b>1000 Certificated Salaries</b>	<b>24,618,418</b>	<b>24,461,152</b>	<b>(157,266)</b>	<b>24,668,069</b>	<b>206,917</b>	<b>24,878,090</b>	<b>210,021</b>
2100	126,676	135,133	8,457	137,498	2,365	139,904	2,406
2200	2,087,495	2,220,694	133,199	2,267,329	46,635	2,314,942	47,614
2300	680,308	668,367	(11,941)	678,393	10,026	688,568	10,176
2400	2,449,986	2,441,543	(8,443)	2,484,270	42,727	2,527,745	43,475
2900	437,955	440,014	2,059	470,683	30,669	511,632	40,949
<b>2000 Classified Salaries</b>	<b>5,782,420</b>	<b>5,905,751</b>	<b>123,331</b>	<b>6,038,172</b>	<b>132,421</b>	<b>6,182,792</b>	<b>144,620</b>
3100 STRS	3,441,106	3,418,434	(22,672)	3,997,488	579,054	4,489,650	492,162
3200 PERS	846,169	873,154	26,985	1,087,445	214,291	1,279,591	192,146
3300	800,924	805,783	4,859	813,715	7,932	823,113	9,398
3400	4,260,134	4,211,061	(49,073)	4,211,061	-	4,211,061	-
3500	14,703	14,811	108	15,353	542	15,530	177
3600	675,747	679,960	4,213	706,244	26,284	714,400	8,157
3700	822,964	831,238	8,274	831,238	-	831,238	-
3900	163,797	163,951	154	12,000.00	(151,951)	12,000	-
<b>3000 Employee Benefits</b>	<b>11,025,544</b>	<b>10,998,392</b>	<b>(27,152)</b>	<b>11,674,544</b>	<b>676,152</b>	<b>12,376,584</b>	<b>702,040</b>
4100/4200	144,800	162,872	18,072	157,305.29	(5,567)	117,305	(40,000)
4300	1,272,133	1,445,947	173,814	1,487,879	41,932	1,531,028	43,149
4400	356,120	369,791	13,671	380,515	10,724	391,550	11,035
<b>4000 Books &amp; Supplies</b>	<b>1,773,053</b>	<b>1,978,610</b>	<b>205,557</b>	<b>2,025,700</b>	<b>47,090</b>	<b>2,039,883</b>	<b>14,183</b>
5200/5300	82,266	144,722	62,456	119,722	(25,000)	119,722	-
5400	334,248	349,509	15,261	349,509	-	349,509	-
5500/5900	1,421,200	1,485,587	64,387	1,528,669	43,082	1,573,000	44,331
5600	367,150	507,970	140,820	507,970	-	507,970	-
5700	(165,500)	(167,000)	(1,500)	(167,000)	-	(167,000)	-
5100/5800	1,007,111	1,256,552	249,441	1,292,992	36,440	1,330,489	37,497
<b>5000 Services &amp; Contracts</b>	<b>3,046,475</b>	<b>3,577,340</b>	<b>530,865</b>	<b>3,631,862</b>	<b>54,522</b>	<b>3,713,690</b>	<b>81,828</b>
<b>6000 Capital Outlay</b>	<b>-</b>	<b>280,000</b>	<b>280,000</b>	<b>10,000</b>	<b>(270,000)</b>	<b>30,000</b>	<b>20,000</b>
7100/7400	1,251,386	1,881,293	629,907	1,881,293	-	1,547,293	(334,000)
7300/7600	(760,814)	(769,377)	(8,563)	(792,458)	(23,081)	(824,157)	(31,698)
<b>7000 Other Outgo</b>	<b>490,572</b>	<b>1,111,916</b>	<b>621,344</b>	<b>1,088,835</b>	<b>(23,081)</b>	<b>723,136</b>	<b>(365,698)</b>
<b>Subtotal Expenditures</b>	<b>46,736,482</b>	<b>48,313,161</b>	<b>1,576,679</b>	<b>49,137,181</b>	<b>824,020</b>	<b>49,944,176</b>	<b>806,994</b>
<b>Other Financing Sources/Uses</b>							
Interfund transfer out				-		-	

**Pleasant Valley School District  
Multi-Year Projection  
2017-18 First Interim Budget  
Unrestricted**

	<b>2017-18 Adopted</b>	<b>2017-18 1st Interim</b>	<b>change *</b>	<b>2018-19 Estimate</b>	<b>change **</b>	<b>2019-20 Estimate</b>	<b>change ***</b>
Subtotal Other Financing	-	-	-	-	-	-	-
Total Expenditures	46,736,482	48,313,161	1,576,679	49,137,181	824,020	49,944,176	806,994
Net Increase/(Decrease)	(2,288,503)	(2,676,195)	(387,692)	(2,513,969)	162,226	(1,474,832)	1,039,138
Beginning Balance	10,544,009	10,544,009		7,867,814		5,353,845	
Ending Balance	8,255,506	7,867,814		5,353,845		3,879,013	
* Changes between Adopted budget and 1st Interim Budget							
** Estimated changes between 2017-18 and 2018-19							
*** Estimated changes between 2018-19 and 2019-20							

**Pleasant Valley School District  
Multi-Year Projection  
2017-18 First Interim Budget  
Restricted**

	2017-18 Adopted	2017-18 1st Interim	change *	2018-19 Estimate	change **	2019-20 Estimate	change ***
<b>Revenue</b>							
8010-8099 LCFF/Revenue Limit	-	-	-	-	-	-	-
8100-8299 Federal Revenue	2,186,647	2,436,885	250,238	2,436,885	-	2,436,885	-
8300-8599 Othr State Revenue	426,742	484,917	58,175	337,338	(147,579)	341,524	4,186
8600-8799 Local Revenue	4,315,513	4,576,616	261,103	4,576,616	-	4,576,616	-
8900-8999 Contributions	7,814,684	7,744,560	(70,124)	8,325,402	580,842	8,949,807	624,405
<b>Total Revenue</b>	<b>14,743,586</b>	<b>15,242,978</b>	<b>499,392</b>	<b>15,676,241</b>	<b>433,263</b>	<b>16,304,832</b>	<b>628,591</b>
<b>Expenditures</b>							
1100	4,650,753	4,533,255	(117,498)	4,601,254	67,999	4,670,273	69,019
1200	-	29,198	29,198	29,636	438	30,081	445
1300	338,086	388,945	50,859	394,779	5,834	400,701	5,922
1900	-	20,109	20,109	20,411	302	20,717	306
<b>1000 Certificated Salaries</b>	<b>4,988,839</b>	<b>4,971,507</b>	<b>(17,332)</b>	<b>5,046,080</b>	<b>74,573</b>	<b>5,121,771</b>	<b>75,691</b>
2100	2,245,885	2,228,177	(17,708)	2,267,170	38,993	2,306,846	39,675
2200	409,588	454,037	44,449	463,572	9,535	473,307	9,735
2300	239,933	206,561	(33,372)	209,659	3,098	212,804	3,145
2400	136,725	126,449	(10,276)	128,662	2,213	130,913	2,252
2900	228,403	273,204	44,801	292,246	19,042	317,672	25,425
<b>2000 Classified Salaries</b>	<b>3,260,534</b>	<b>3,288,428</b>	<b>27,894</b>	<b>3,361,309</b>	<b>72,881</b>	<b>3,441,542</b>	<b>80,232</b>
3100 STRS	645,520	638,942	(6,578)	817,723	178,781	924,306	106,583
3200 PERS	551,524	555,436	3,912	605,355	49,919	712,262	106,906
3300	327,925	323,833	(4,092)	334,194	10,361	340,392	6,198
3400	1,221,511	1,079,791	(141,720)	1,079,791	-	1,079,791	-
3500	3,968	7,437	3,469	4,204	(3,233)	4,282	78
3600	183,041	179,980	(3,061)	193,370	13,390	196,956	3,586
3700	-	-	-	-	-	-	-
3900	1,429	1,429	-	1,429	-	1,429	-
<b>3000 Employee Benefits</b>	<b>2,934,918</b>	<b>2,786,848</b>	<b>(148,070)</b>	<b>3,036,065</b>	<b>249,217</b>	<b>3,259,417</b>	<b>223,351</b>
4100/4200	123,168	155,872	32,704	160,392	4,520	590,044	429,651
4300	640,850	1,319,889	679,039	1,064,901	(254,988)	1,095,783	30,882
4400	45,750	152,180	106,430	156,593	4,413	161,134	4,541
<b>4000 Books &amp; Supplies</b>	<b>809,768</b>	<b>1,627,941</b>	<b>818,173</b>	<b>1,381,886</b>	<b>(246,055)</b>	<b>1,846,961</b>	<b>465,075</b>
5200/5300	230,897	187,577	(43,320)	162,577	(25,000)	162,577	-
5400	15,000	12,500	(2,500)	12,500	-	12,500	-
5500/5900	1,490	1,140	(350)	1,173	33	1,207	34
5600	214,549	204,549	(10,000)	204,549	-	204,549	-
5700	(12,200)	9,300	21,500	9,300	-	9,300	-
5100/5800	1,707,542	2,046,255	338,713	2,105,596	59,341	2,166,659	61,062
<b>5000 Services &amp; Contracts</b>	<b>2,157,278</b>	<b>2,461,321</b>	<b>304,043</b>	<b>2,495,695</b>	<b>34,374</b>	<b>2,556,792</b>	<b>61,096</b>
<b>6000 Capital Outlay</b>	<b>361,968</b>	<b>80,000</b>	<b>(281,968)</b>	<b>120,000</b>	<b>40,000</b>	<b>140,000</b>	<b>20,000</b>
7100/7400	-	-	-	-	-	-	-
7300/7600	683,986	652,063	(31,923)	678,146	26,083	712,053	33,907
<b>7000 Other Outgo</b>	<b>683,986</b>	<b>652,063</b>	<b>(31,923)</b>	<b>678,146</b>	<b>26,083</b>	<b>712,053</b>	<b>33,907</b>
<b>Subtotal Expenditures</b>	<b>15,197,291</b>	<b>15,868,108</b>	<b>670,817</b>	<b>16,119,182</b>	<b>251,074</b>	<b>17,078,535</b>	<b>959,353</b>
<b>Other Financing Sources/Uses</b>							
Interfund transfer out	-	-	-	-	-	-	-

**Pleasant Valley School District  
Multi-Year Projection  
2017-18 First Interim Budget  
Restricted**

	<b>2017-18 Adopted</b>	<b>2017-18 1st Interim</b>	<b>change *</b>	<b>2018-19 Estimate</b>	<b>change **</b>	<b>2019-20 Estimate</b>	<b>change ***</b>
Subtotal Other Financing	-	-	-	-	-	-	-
Total Expenditures	15,197,291	15,868,108	670,817	16,119,182	251,074	17,078,535	959,353
Net Increase/(Decrease)	(453,705)	(625,130)	(171,425)	(442,941)	182,189	(773,703)	(330,762)
Beginning Balance	2,817,338	2,817,338		2,192,208		1,749,267	
Ending Balance	2,363,633	2,192,208		1,749,267		975,564	

\* Changes between Adopted budget and 1st Interim Budget

\*\* Estimated changes between 2017-18 and 2018-19

\*\*\* Estimated changes between 2018-19 and 2019-20

**Pleasant Valley School District  
Multi-Year Projection  
2017-18 First Interim Budget  
Total Budget**

	2017-18 Adopted	2017-18 1st Interim	change *	2018-19 Estimate	change **	2019-20 Estimate	change ***
<b>Revenue</b>							
8010-8099 LCFF/Revenue Limit	50,025,761	49,649,452	(376,309)	52,446,330	2,796,878	54,619,134	2,172,804
8100-8299 Federal Revenue	2,241,647	2,491,885	250,238	2,491,885	-	2,491,885	-
8300-8599 Othr State Revenue	1,345,449	2,317,567	972,118	1,275,198	(1,042,369)	1,292,117	16,919
8600-8799 Local Revenue	5,578,708	6,421,040	842,332	6,086,040	(335,000)	6,371,040	285,000
8900-8999 Contributions	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>59,191,565</b>	<b>60,879,944</b>	<b>1,688,379</b>	<b>62,299,453</b>	<b>1,419,509</b>	<b>64,774,176</b>	<b>2,474,723</b>
<b>Expenditures</b>							
1100	24,306,034	24,086,236	(219,798)	24,447,530	361,294	24,814,242	366,713
1200	1,154,767	1,512,584	357,817	1,535,273	22,689	1,558,302	23,029
1300	3,498,990	3,287,176	(211,814)	3,176,484	(110,692)	3,064,131	(112,353)
1900	647,466	546,663	(100,803)	554,863	8,200	563,186	8,323
<b>1000 Certificated Salaries</b>	<b>29,607,257</b>	<b>29,432,659</b>	<b>(174,598)</b>	<b>29,714,149</b>	<b>281,490</b>	<b>29,999,861</b>	<b>285,712</b>
2100	2,372,561	2,363,310	(9,251)	2,404,668	41,358	2,446,750	42,082
2200	2,497,083	2,674,731	177,648	2,730,900	56,169	2,788,249	57,349
2300	920,241	874,928	(45,313)	888,052	13,124	901,373	13,321
2400	2,586,711	2,567,992	(18,719)	2,612,932	44,940	2,658,658	45,726
2900	666,358	713,218	46,860	762,929	49,711	829,304	66,375
<b>2000 Classified Salaries</b>	<b>9,042,954</b>	<b>9,194,179</b>	<b>151,225</b>	<b>9,399,481</b>	<b>205,302</b>	<b>9,624,334</b>	<b>224,853</b>
3100 STRS	4,086,626	4,057,376	(29,250)	4,815,211	757,835	5,413,956	598,744
3200 PERS	1,397,693	1,428,590	30,897	1,692,800	264,210	1,991,852	299,053
3300	1,128,849	1,129,616	767	1,147,909	18,293	1,163,505	15,596
3400	5,481,645	5,290,852	(190,793)	5,290,852	-	5,290,852	-
3500	18,671	22,248	3,577	19,557	(2,691)	19,812	255
3600	858,788	859,940	1,152	899,613	39,673	911,356	11,743
3700	822,964	831,238	8,274	831,238	-	831,238	-
3900	165,226	165,380	154	13,429	(151,951)	13,429	-
<b>3000 Employee Benefits</b>	<b>13,960,462</b>	<b>13,785,240</b>	<b>(175,222)</b>	<b>14,710,609</b>	<b>925,369</b>	<b>15,636,000</b>	<b>925,391</b>
4100/4200	267,968	318,744	50,776	317,698	(1,046)	707,349	389,651
4300	1,912,983	2,765,836	852,853	2,552,780	(213,056)	2,626,811	74,031
4400	401,870	521,971	120,101	537,108	15,137	552,684	15,576
<b>4000 Books &amp; Supplies</b>	<b>2,582,821</b>	<b>3,606,551</b>	<b>1,023,730</b>	<b>3,407,586</b>	<b>(198,965)</b>	<b>3,886,844</b>	<b>479,258</b>
5200/5300	313,163	332,299	19,136	282,299	(50,000)	282,299	-
5400	349,248	362,009	12,761	362,009	-	362,009	-
5500/5900	1,422,690	1,486,727	64,037	1,529,842	43,115	1,574,208	44,365
5600	581,699	712,519	130,820	712,519	-	712,519	-
5700	(177,700)	(157,700)	20,000	(157,700)	-	(157,700)	-
5100/5800	2,714,653	3,302,807	588,154	3,398,588	95,781	3,497,147	98,559
<b>5000 Services &amp; Contracts</b>	<b>5,203,753</b>	<b>6,038,661</b>	<b>834,908</b>	<b>6,127,557</b>	<b>88,896</b>	<b>6,270,482</b>	<b>142,924</b>
<b>6000 Capital Outlay</b>	<b>361,968</b>	<b>360,000</b>	<b>(1,968)</b>	<b>130,000</b>	<b>(230,000)</b>	<b>170,000</b>	<b>40,000</b>
7100/7400	1,251,386	1,881,293	629,907	1,881,293	-	1,547,293	(334,000)
7300/7600	(76,828)	(117,314)	(40,486)	(114,313)	3,001	(112,104)	2,209
<b>7000 Other Outgo</b>	<b>1,174,558</b>	<b>1,763,979</b>	<b>589,421</b>	<b>1,766,980</b>	<b>3,001</b>	<b>1,435,189</b>	<b>(331,791)</b>
<b>Subtotal Expenditures</b>	<b>61,933,773</b>	<b>64,181,269</b>	<b>2,247,496</b>	<b>65,256,363</b>	<b>1,075,094</b>	<b>67,022,711</b>	<b>1,766,348</b>
<b>Other Financing Sources/Uses</b>							
Interfund transfer out	-	-	-	-	-	-	-
<b>Subtotal Other Financing</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>61,933,773</b>	<b>64,181,269</b>	<b>2,247,496</b>	<b>65,256,363</b>	<b>1,075,094</b>	<b>67,022,711</b>	<b>1,766,348</b>
<b>Net Increase/(Decrease)</b>	<b>(2,742,208)</b>	<b>(3,301,325)</b>	<b>(559,117)</b>	<b>(2,956,910)</b>	<b>344,415</b>	<b>(2,248,535)</b>	<b>708,376</b>
<b>Beginning Balance</b>	<b>13,361,347</b>	<b>13,361,347</b>	<b>(3,301,325)</b>	<b>10,060,022</b>	<b>(2,956,910)</b>	<b>7,103,112</b>	<b>(2,248,535)</b>
<b>Ending Balance</b>	<b>10,619,139</b>	<b>10,060,022</b>		<b>7,103,112</b>		<b>4,854,577</b>	

\* Changes between Adopted budget and 1st Interim Budget

\*\* Estimated changes between 2017-18 and 2018-19

\*\*\* Estimated changes between 2018-19 and 2019-20