



Unaudited Actuals 2022-23





Vision/Mission/Core Values

Vision

Excellence for ALL

Mission

PVSD prepares 21st century learners who are responsible members of our global society.

Core Values

Student Centered, Equity, Teamwork,
Integrity, Embracing and Celebrating Diversity





VISION 2024

EXCELLENCE FOR ALL

Strategic Plan Goals

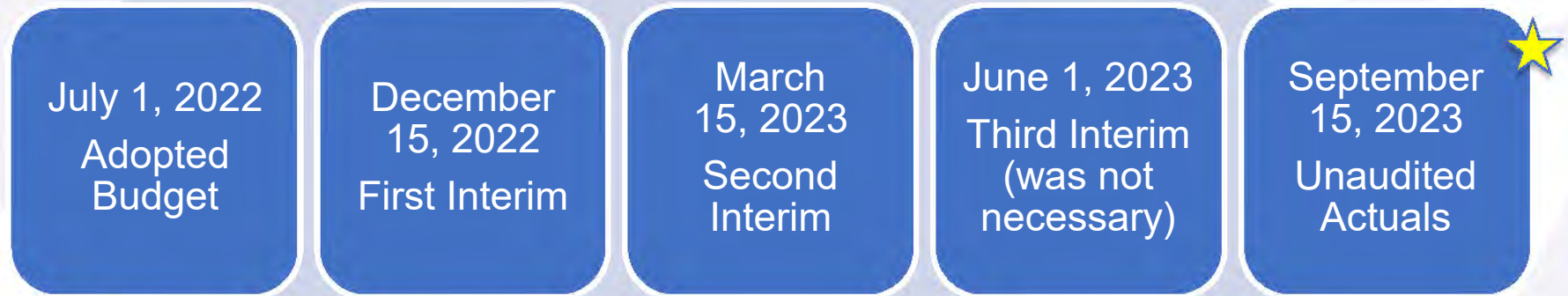
#1 High Student Achievement

#2 Healthy, Safe, and Connected

#3 Budget Stewardship

#4 Effective Communication

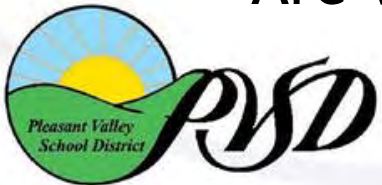
AB 1200 Requirements and Key Deadlines



Fiscal Year 2022-23:
July 1, 2022 – June 30, 2023

Key Questions at Unaudited Actuals

- Did we pass the “tests”?
 - SACS Reporting Form CEA, Form ESMOE, and SEMA/SEMB
- What are our program reserve balances?
- What is the status of COVID one-time funding?
- What is the status of other Funds?
- Are we under/over allocating funds, or do we have a structural deficit?



Form CEA (Current Expense Formula)

PART III: DEFICIENCY AMOUNT

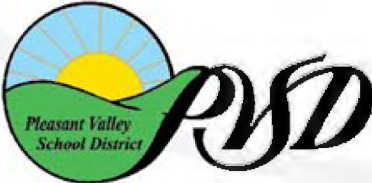
A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374.

1. Minimum percentage required (60% elementary, 55% unified, 50% high)	60.00%
2. Percentage spent by this district (Part II, Line 15)	60.47%
3. Percentage below the minimum (Part III, Line 1 minus Line 2)	0.00%
4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369)	70,531,134.85
5. Deficiency Amount (Part III, Line 3 times Line 4)	0.00



ESMOE

Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		Total
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)		66,193,536.34
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)		0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)		66,193,536.34
B. Required effort (Line A.2 times 90%)		59,574,182.71
C. Current year expenditures (Line I.E and Line II.B)		72,110,902.96
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)		0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)		MOE Met
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2024-25 may be reduced by the lower of the two percentages)		0.00%



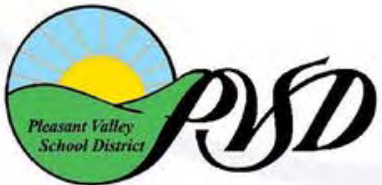
Special Education Maintenance of Effort

2022-2023	Expenditures (Compliance) SEMA - SACS Web 2022/23	\$ 14,204,912.14	Pass
			\$ 126,558.30
	Expenditures (Eligibility No PCRA) SEMB - SACS Web 2022/23 (Expenditures less PCRA for Comparison Year)	\$ 14,204,912.14	Comparison Year
		\$ (1,729,610.44)	
		\$ 12,475,301.70	2022-2023
2023-2024	Budget (Eligibility) SEMB - SACS Web 2022/23	\$ 12,561,232.00	Pass



Key Questions at Unaudited Actuals

- What are our program reserve balances?



Budget Structures

General Fund

Unrestricted

Restricted

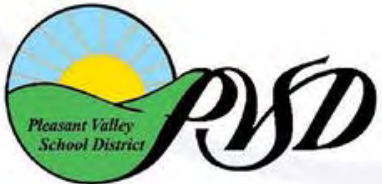
Restricted Program Balances

Resource	Description	2022-23 Unaudited Actuals
2800	Expanded Learning Opportunities Program	1,757,739.26
6266	Educator Effectiveness, FY 2021-22	1,364,166.81
6300	Lottery: Instructional Materials	240,132.64
6500	Special Education	300,000.00
6547	Special Education Early Intervention Preschool Grant	499,431.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	1,799,425.00
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	22,195.87
7311	Classified School Employee Professional Development Block Grant	13,105.68
7388	SB 117 COVID-19 LEA Response Funds	92,997.05
7426	Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	23,498.83
7435	Learning Recovery Emergency Block Grant	3,520,724.58
8150	Ongoing & Major Maintenance Account (RMA: Education Code Section 17070.75)	1,362,558.54
8210	Student Activity Funds	147,395.05
9010	Other Restricted Local	827,004.62
		11,970,374.93



Key Questions at Unaudited Actuals

- What is the status of COVID one-time funding?



One-Time Funds

(A Slide from Two Years Ago)

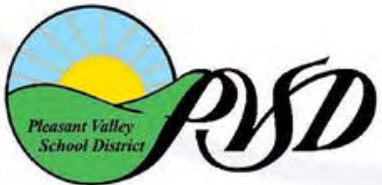
	20-21		21-22		22-23		23-24	
	July 20- Dec 20	Jan 21 - June 21	July 21 - Dec 21	Jan 22 - Jun 22	July 22 - Dec 22	Jan 23 - Jun 23	July 23 - Dec 23	Jan 24 - Jun 24
CRF LLM	[Blue Bar]							
LLM GF		[Green Bar]	[Green Bar]					
ELOG			[Blue Bar]					
LLM GEER			[Green Bar]					
ESSER I			[Blue Bar]					
ESSER II					[Green Bar]			
ESSER III					[Blue Bar]		[Blue Bar]	

One-Time Funds

	20-21		21-22		22-23		23-24	
	July 20- Dec 20	Jan 21 - June 21	July 21 - Dec 21	Jan 22 - Jun 22	July 22 - Dec 22	Jan 23 - Jun 23	July 23 - Dec 23	Jan 24 - Jun 24
CRF LLM								
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ESSER I								
ESSER II								
ESSER III								

Key Questions at Unaudited Actuals

- What is the status of other Funds?



Funds

01 General Fund

12 Child Development Fund

13 Cafeteria Fund

15 Pupil Transportation Fund

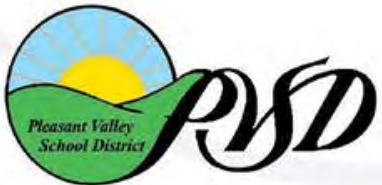
14 Deferred Maintenance Fund

21 Building Fund

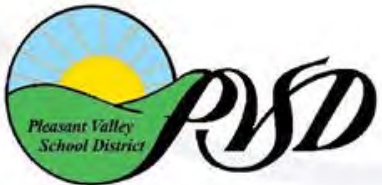
25 Capital Facilities Fund

51 Bond Interest and Redemption Fund

“Construction Funds”

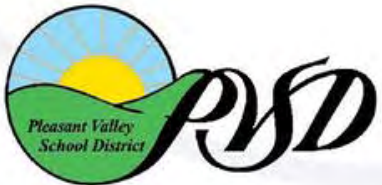


Fund	2022-23 Expenditures	Fund Balance June 30, 2023
12 Child Development	\$ 1,450,551	\$ 1,223,606
13 Cafeteria Fund	\$ 2,602,100	\$ 3,645,605
15 Pupil Transportation	\$ -	\$ 152
14 Deferred Maintenance	\$ 331,453	\$ 1,742,374
21 Building Fund (Bond)	\$ 13,913,128	\$ 33,934,552
25 Capital Facilities	\$ 912,787	\$ 5,170,859
51 Bond Interest and Redemption	\$ 6,420,745	\$ 7,338,433



Key Questions at Unaudited Actuals

- Are we over- or under-allocating funds, or do we have a structural deficit?
- PVSD's unrestricted general fund does not have a structural deficit and is well-balanced. However, significant future pressure is anticipated, due to historically low attendance rates, the expiration of ADA "hold harmless" provisions, the expiration of one-time funds, and growing costs.



Unrestricted Bottom Line for 2022-23

Total Revenues	\$ 66,061,591
Total Expenditures	\$ 57,454,588
Contribution to Restricted & Transfers Out	<u>\$ 9,207,222</u>
Excess/(Deficiency) of Funds	(\$600,219)

Note: The \$600K deficit was incurred to fund one-time expenses.
There is no structural deficit.



Questions?

