



Pleasant Valley School District Assumptions for 2023-24 Adopted Budget and Multi-Year Projections

The 2023-24 Adopted Budget and Multi-Year projections were developed using the primary assumptions listed below. The assumptions include data from the Governor's May Revise, School Services of California's "Financial Projection Dartboard" and PVSD's internal records and planning data. Unless the tables below indicate changes in funding over the five-year projection period, the funding is assumed to be flat over the five-year period.

Revenue Projection Data

- Statutory COLA

2023-24	2024-25	2025-26	2026-27	2027-28
8.22%	3.94%	3.29%	3.19%	3.00%

- Total Enrollment

5,836	5,822	5,751	5,665	5,552
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- Total P-2 ADA and ADA to Enrollment Percentage

5,417.34	5,449.30	5,389.30	5,308.30	5,228.30
92.8%	93.6%	93.7%	93.7%	94.2%

Notes on enrollment and ADA: PVSD's most recent demographic study and enrollment projections indicate modest increases to enrollment due to new housing developments. Because construction delays or changes to developments are common, the enrollment projections used for the MYP do not include growth due to housing developments. This is the most fiscally prudent approach, so that the District is not relying on revenue that may not develop. In 2022-23 the District saw its lowest attendance rate in recent history. Attendance rates used in this projection remain far below the District's historical average, yet predict a moderate recovery of attendance rates. If the District can achieve the historically achievable attendance rate of 96.5%, revenues would increase significantly.

- Projected Funded ADA, per LCFF Calculator, due to "hold harmless" provisions.

5,675.84	5456.14	5445.30	5411.31	5380.96
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- Transitional Kindergarten LCFF Add-On: \$3,044 per apportionment-eligible TK ADA
- California Lottery Unrestricted per ADA funding: \$170
- California Lottery Restricted per ADA funding: \$67

- Mandate Block Grant K-8 per ADA funding

\$37.81	\$39.30	\$40.59	\$41.88	\$41.88
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- Indirect Cost Rate: 6.60%
- Federal Title and Impact Aid funding is projected to be largely flat, due to ADA and enrollment declines offsetting funding increases.
- State AB602 funding to support special education is projected to be flat, due to ADA losses offsetting COLA increases.
- Learning Recovery Emergency Block Grant: 30% reduction to original allocation
- Arts, Music, and Instructional Materials Discretionary Block Grant: 50% reduction to original allocation
- Prop 28 Arts and Music Education Funding: Due to lack of information from the state, and an expected allocation timeline no sooner than fall of 2023, the budget model does not project any Prop 28 revenue. A resource code is yet to be assigned for this funding.

Expenditure Projection Data

- California Consumer Price Index cost increases on goods and services

3.54%	3.02%	2.64%	2.89%	3.0%
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- CalSTRS Employer Contribution Rates

19.10%	19.10%	19.10%	19.10%	19.10%
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- CalPERS Employer Contribution Rates

26.68%	27.70%	28.30%	28.70%	28.70%
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- State Unemployment Insurance Rates: 0.05%

- Certificated Total Statutory Benefits Percentage

22.30%	22.30%	22.30%	22.30%	22.30%
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- Classified Total Statutory Benefits Percentage

36.08%	37.10%	37.70%	38.10%	38.10%
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- Yearly average Certificated (non-management) salary cost increases due to step and column advancement, less cost reductions due to retirements: 1.5%

- Yearly average Certificated management salary cost increases due to step advancement: 1%
- Yearly average Classified salary cost increases due to step and longevity advancement, less cost reductions due to retirements: 1.6%
- Note: Out of respect for the collective bargaining process, and to avoid bargaining in public, the Adopted Budget and MYP's do not enter a presumed adjustment to salaries and benefits.