



Amanda-Clearcreek Local School District

Five Year Forecast Financial Report

November, 2021

Lana Fairchild, CFO

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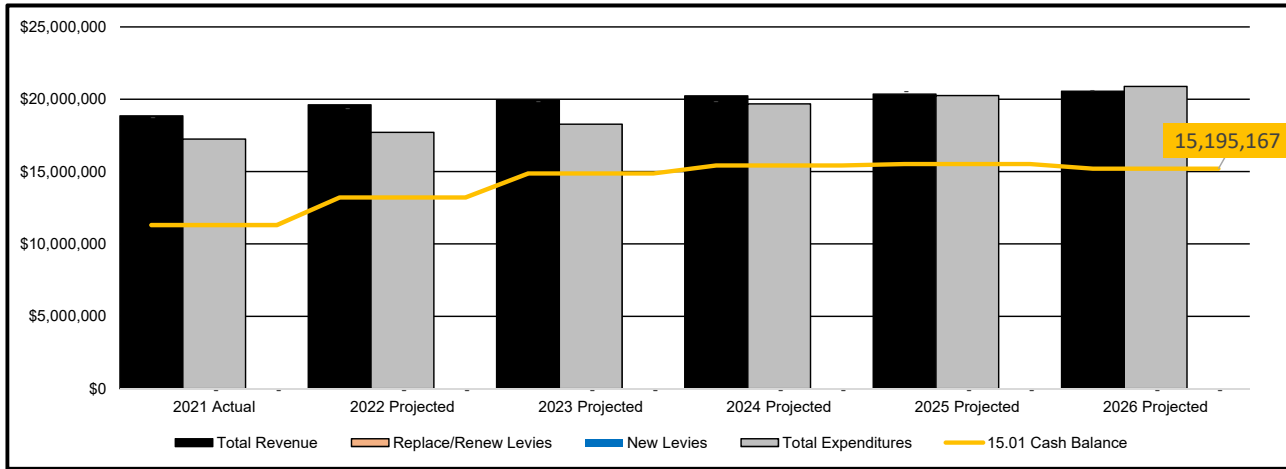
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Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	11,306,495	13,212,257	14,866,669	15,420,663	15,525,921
+ Revenue	19,613,043	19,925,712	20,232,307	20,357,550	20,554,606
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(17,707,281)	(18,271,299)	(19,678,313)	(20,252,292)	(20,885,361)
= Revenue Surplus or Deficit	1,905,762	1,654,412	553,994	105,258	(330,754)
Line 7.020 Ending Balance with renewal/new levies	13,212,257	14,866,669	15,420,663	15,525,921	15,195,167

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	1,905,762	1,654,412	553,994	105,258	(330,754)
Ending Balance w/o Levies	13,212,257	14,866,669	15,420,663	15,525,921	15,195,167

In FY 2022 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$1,905,762 in FY 2022. By the last year of the forecast, FY 2026, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$330,754. The district would need to cut its FY 2026 projected expenses by 1.58% in order to balance its budget without additional revenue.

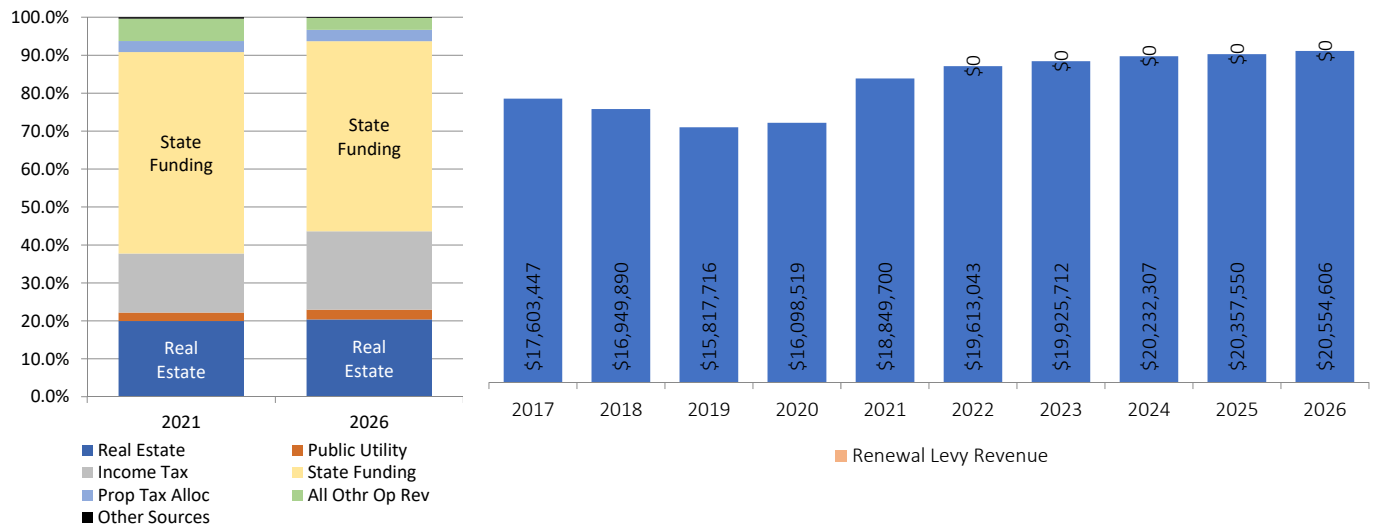
The district's cash balance is positive at year-end in FY 2022 and is projected to improve by FY 2026. A worsening cash balance can erode the district's financial stability over time.

This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. The district expects a combined impact of \$110,192 in FY 2022. This forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a guarantee district in FY 2022. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

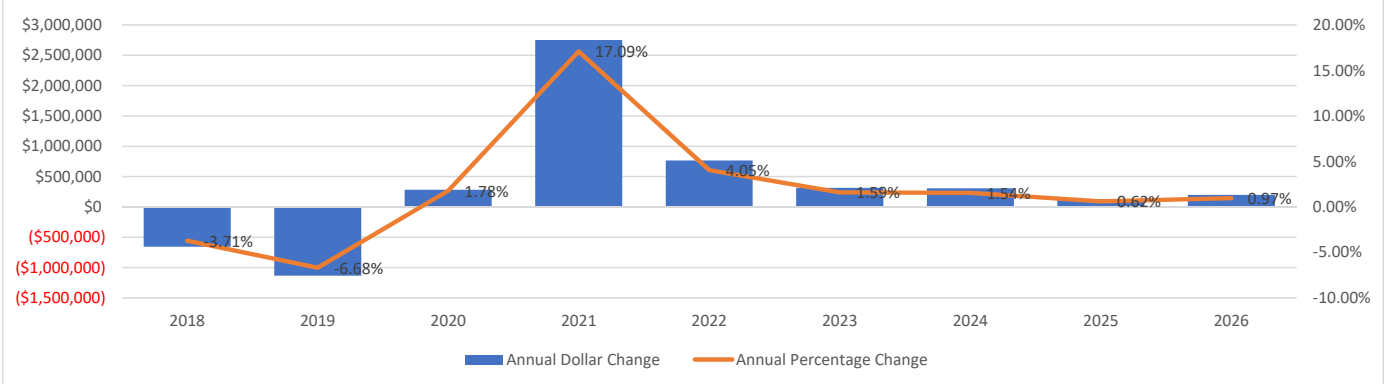
guarantee district in FY 2022.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



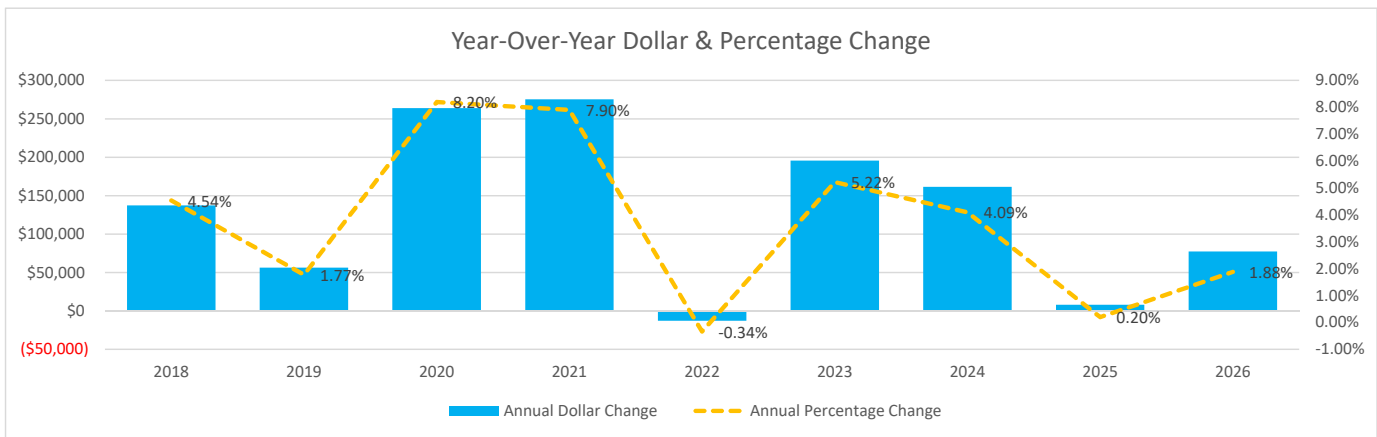
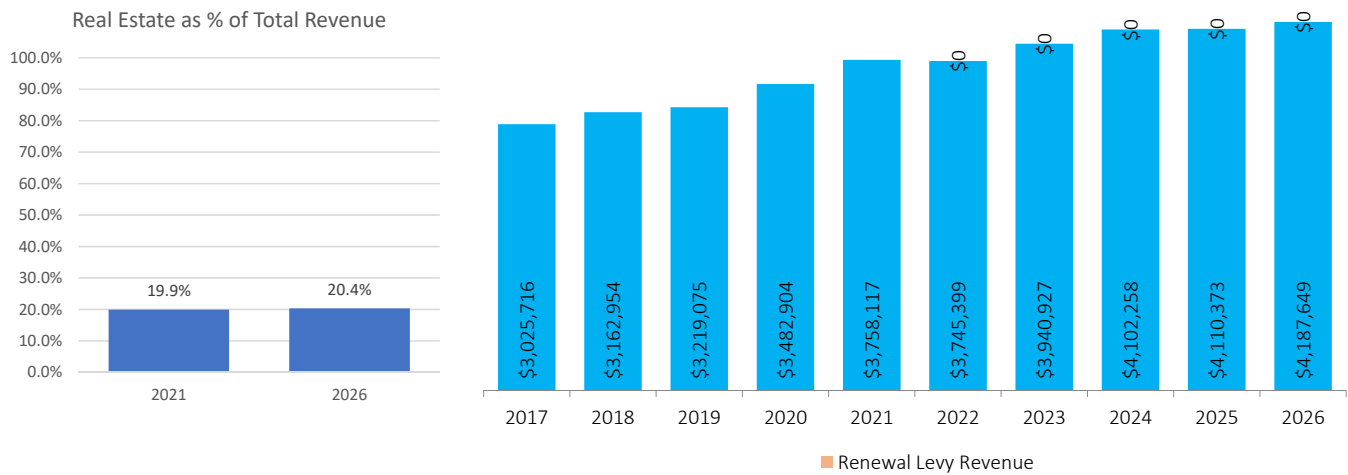
3-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	
Real Estate	\$198,388	\$85,906	(\$112,481)	Total revenue increased 3.74% or \$633,270 annually during the past five years and is projected to increase 1.69% or \$340,981 annually through FY2026. Income Tax has the most projected average annual variance compared to the historical average at -\$587,714
Public Utility	\$75,367	\$21,980	(\$53,388)	
Income Tax	\$849,285	\$261,571	(\$587,714)	
State Funding	(\$36,006)	\$57,952	\$93,958	
Prop Tax Alloc	\$24,086	\$14,055	(\$10,031)	
All Othr Op Rev	(\$140,339)	(\$95,461)	\$44,878	
Other Sources	(\$337,511)	(\$5,022)	\$332,489	
Total Average Annual Change	\$633,270	\$340,981	(\$292,288)	The decrease in Income Tax Revenue noted above is due to the recent passage of new income levy and the initial ramp-up of collections in the first two years that accord in FY2020 and FY2021. These initial increase caused the average annual historic year-over-year increase in income tax collections to appear to be much higher.
	3.74%	1.69%	-2.05%	

Note: Expenditure average annual change is projected to be > \$728,838 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2020	212,904,840	2,198,140	20.00	-	21.02	-	101.7%
2021	212,971,530	66,690	20.03	0.03	21.03	0.01	100.0%
2022	234,830,030	21,858,500	20.00	(0.03)	20.95	(0.09)	100.0%
2023	235,350,030	520,000	20.00	-	21.00	0.06	100.0%
2024	235,690,030	340,000	20.00	0.00	21.01	0.01	100.0%
2025	243,090,030	7,400,000	20.00	(0.00)	20.90	(0.11)	100.0%

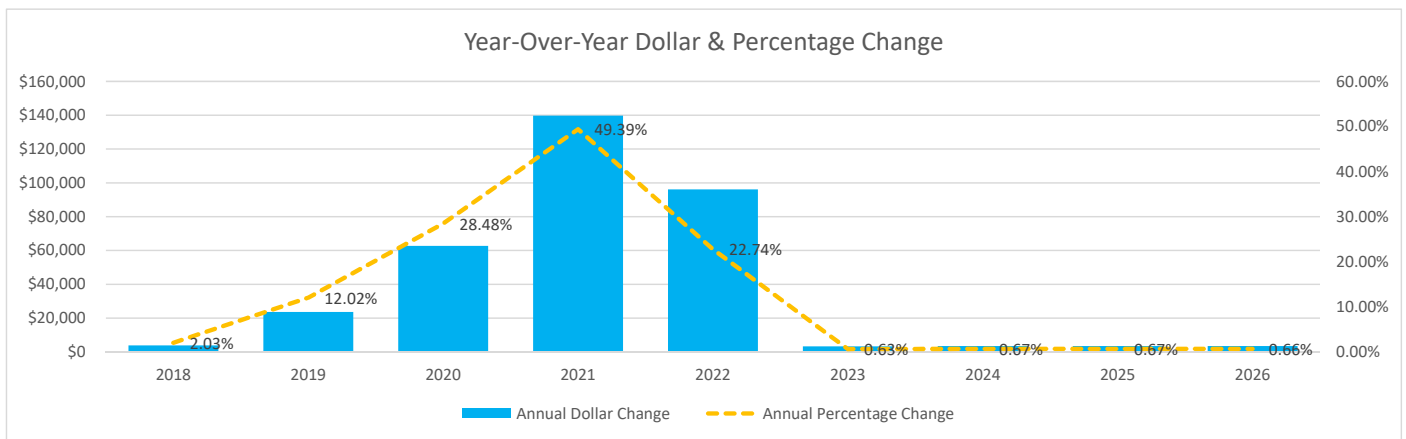
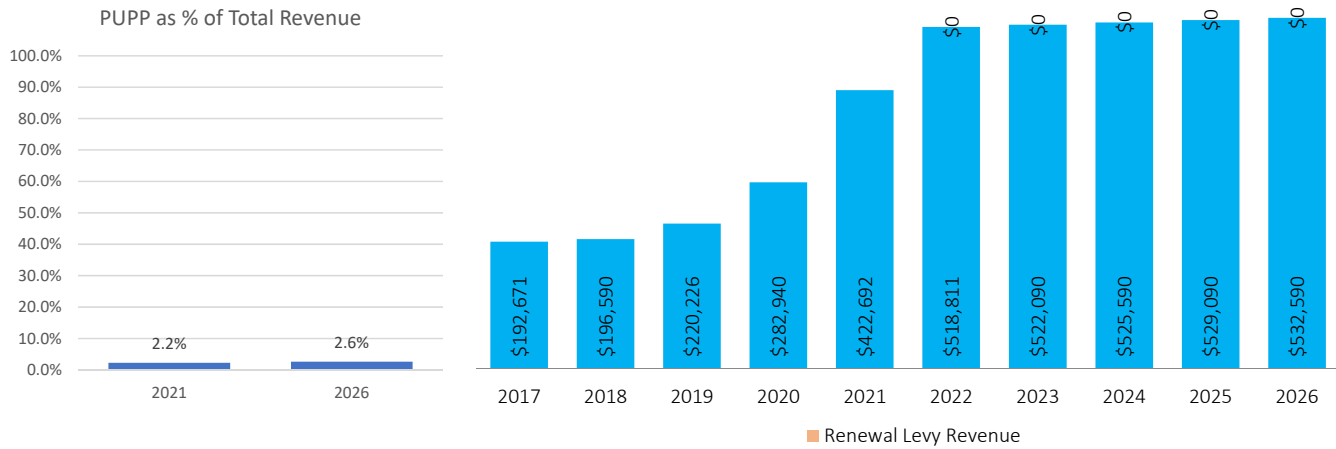
Real estate property tax revenue accounts for 19.94% of total revenue. Class I or residential/agricultural taxes make up approximately 95.97% of the real estate property tax revenue. The Class I tax rate is 20.03 mills in tax year 2021. The projections reflect an average gross collection rate of 100.0% annually through tax year 2025. The revenue changed at an average annual historical rate of 5.69% and is projected to change at an average annual rate of 2.14% through FY 2026.

By tax year 2022, the district anticipates that increases in property values will drop the millage rate for Class I property to the 20 mil floor. Ohio Law prohibits a school district from dropping below 20 effective property mills. As a result, if Class I property values continue to increase in subsequent fiscal years, the property millage rate will remain at 20 mills and the district will experience increases in revenue in correlation with the increases in values.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2020	14,779,450	5,494,960	35.00	-	100.0%
2021	14,866,450	87,000	35.00	-	100.0%
2022	14,966,450	100,000	35.00	-	100.0%
2023	15,066,450	100,000	35.00	-	100.0%
2024	15,166,450	100,000	35.00	-	100.0%
2025	15,266,450	100,000	35.00	-	100.0%

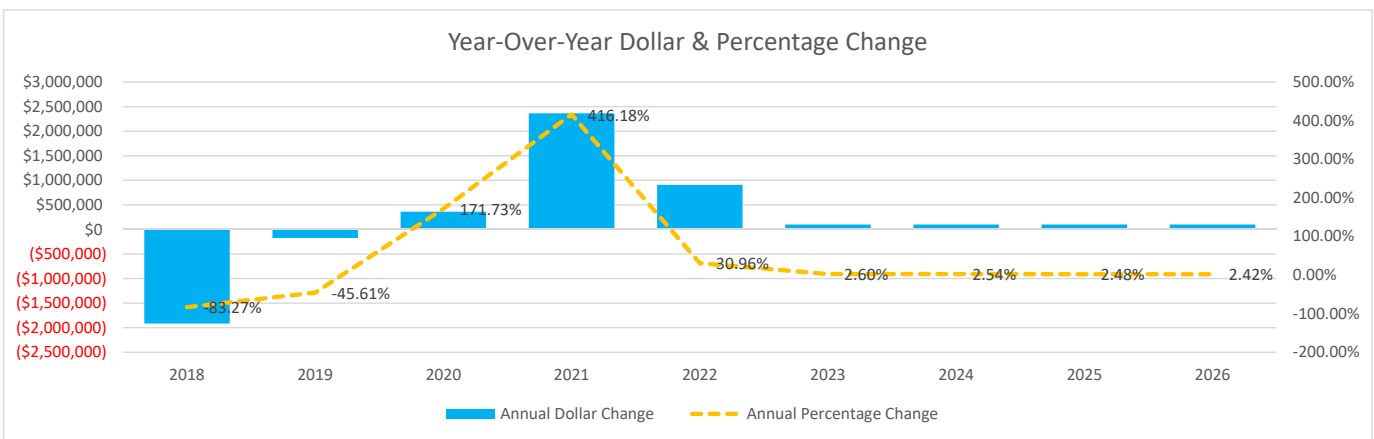
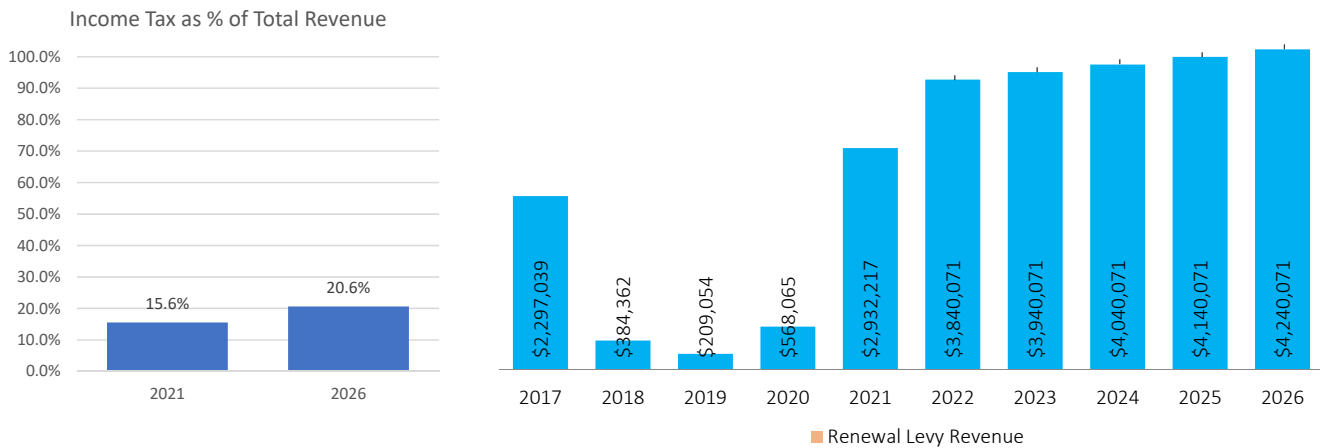
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 2.24% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2021 is 35. mills. The forecast is modeling an average gross collection rate of 100.00%. The revenue changed historically at an average annual dollar amount of \$75,367 and is projected to change at an average annual dollar amount of \$21,980 through FY 2026.

During tax year 2020 the district experienced a large increase in public utility - personal property values leading to an increase in revenue for this line item of 49.39%. This increase is projected to be a one-time occurrence with minimal increases in public-utility personal property values being projected in future fiscal years.

**Projected % trends include renewal levies*

1.030 - Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

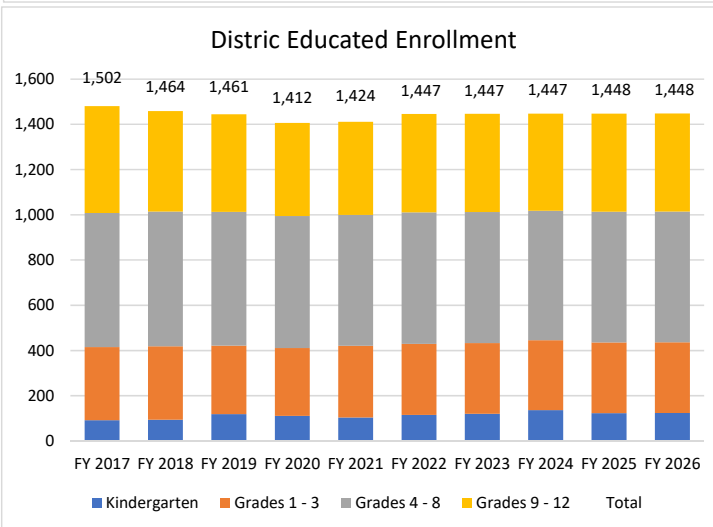
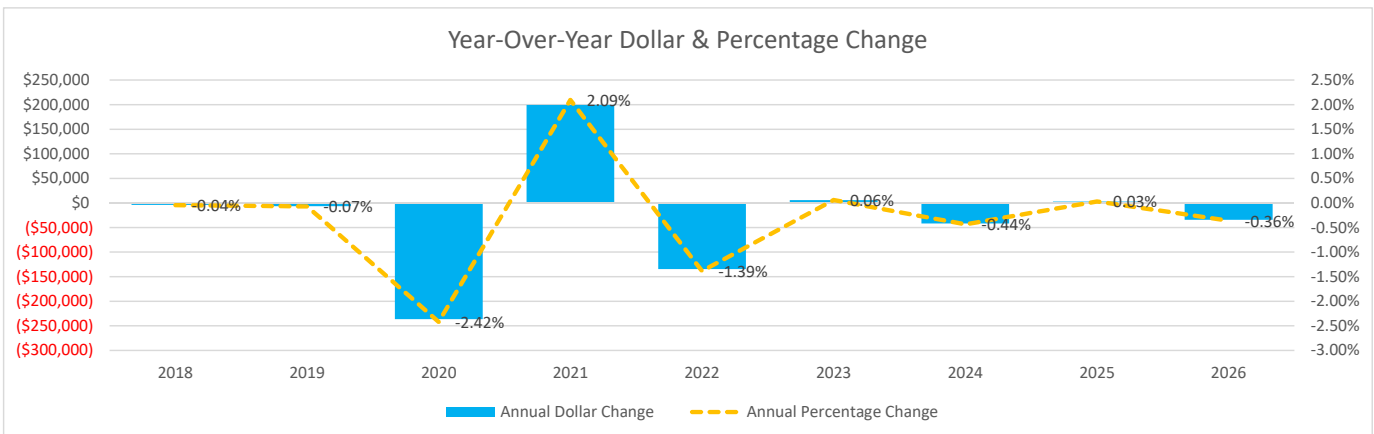
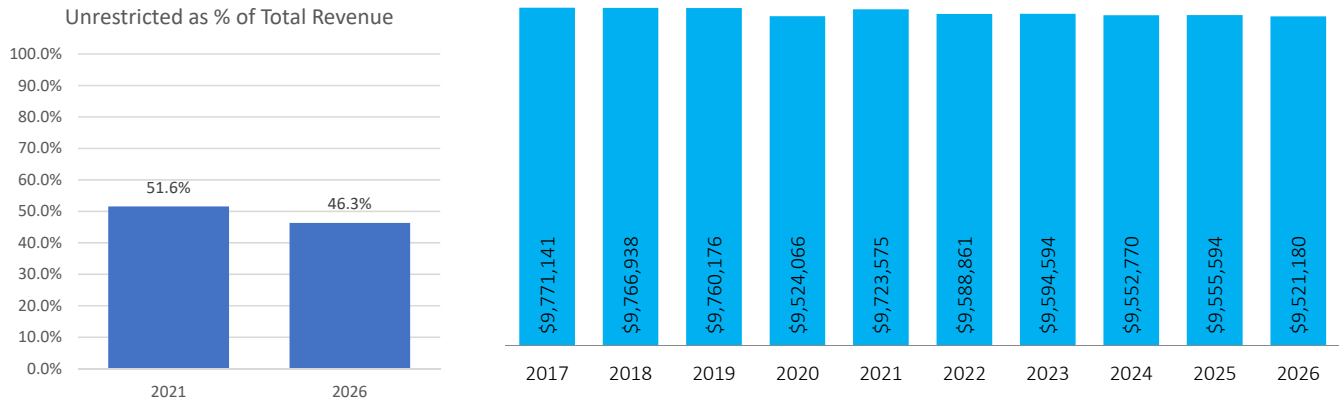


The district maintained one income tax levy in FY 2021. The average annual dollar change in total income tax revenue is forecasted to be \$261,571 through FY 2026. Income tax revenue is projected to account for 20.6% of total district revenue in FY 2026.

*Projected % trends include renewal levies

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



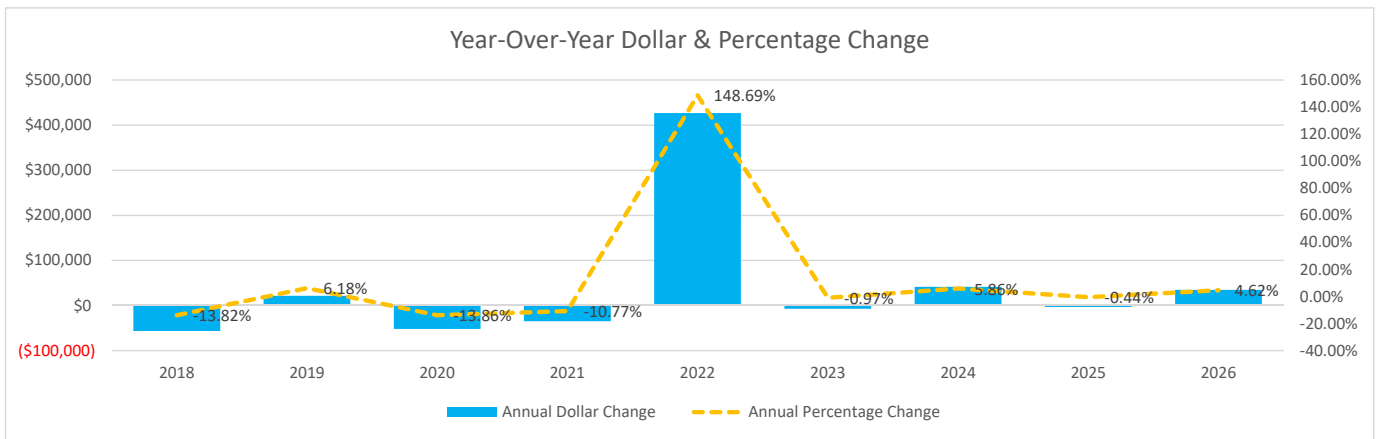
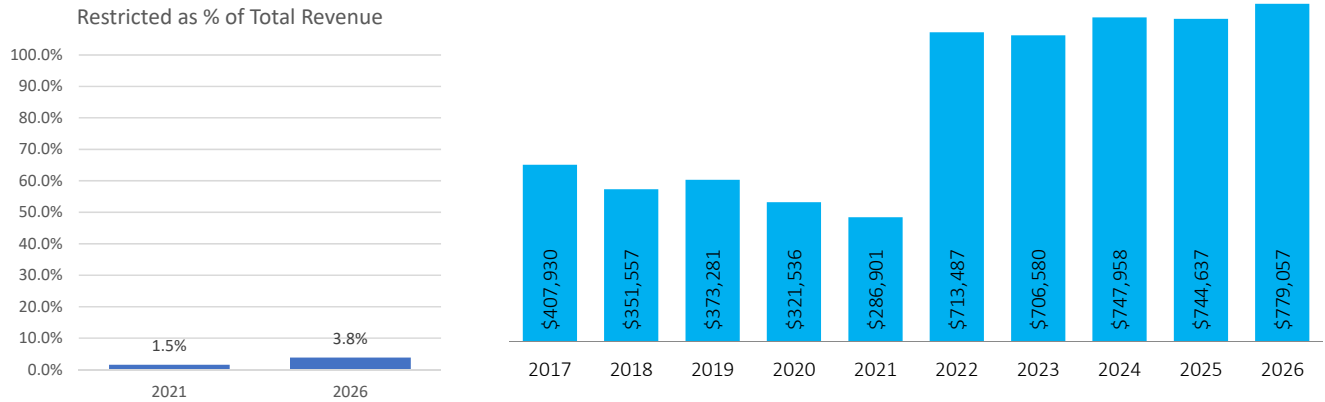
Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Amanda-Clearcreek Local School District the calculated Base Cost total is \$10,493,312 in FY 2022. The state's share of the calculated Base Cost total is \$5,765,519 or \$3,986 per pupil.

The FSFP change to district educated enrollment will reduce funded enrollment but also potentially reduce tuition cost. In FY 2021, the district had approximately \$879,105 in possible tuition cost reductions. These reductions will be reflected in the purchased services expenditure note.

1.040 & 1.045 - Restricted Grants-in-Aid

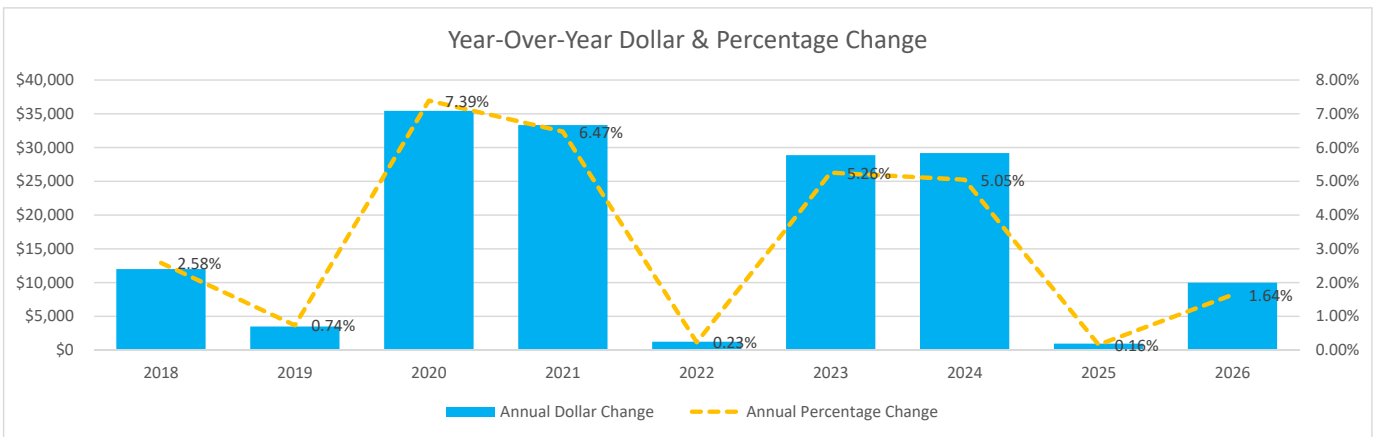
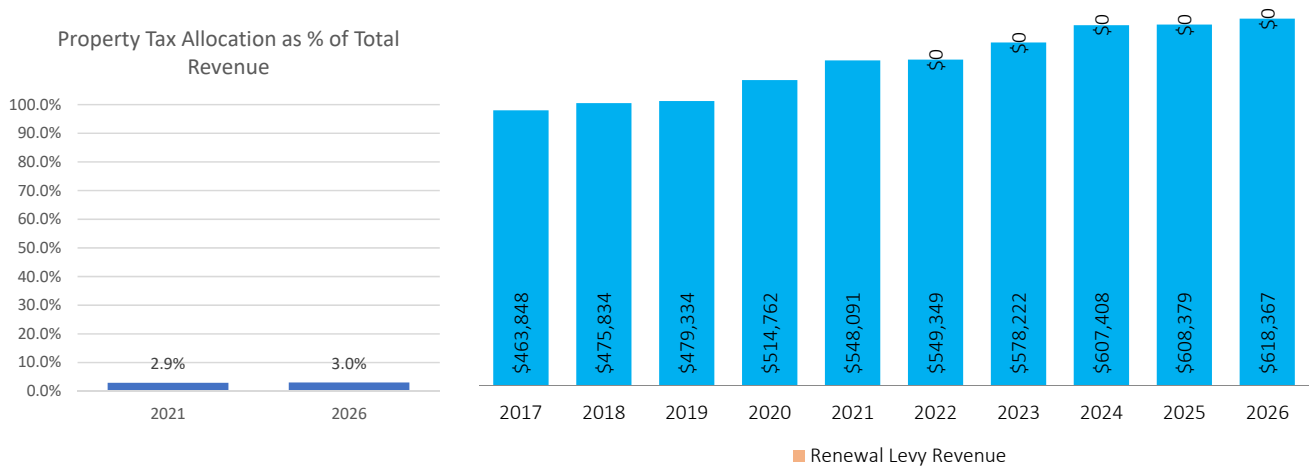
Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by -\$21,552 and is projected to change annually on average by \$98,431. Restricted funds represent 1.52% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$269,257. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

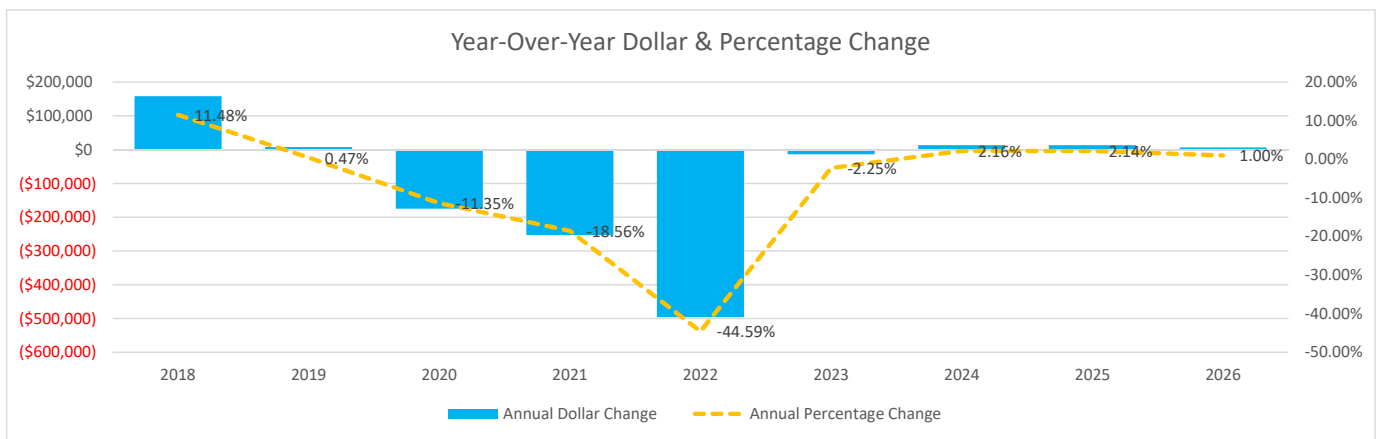
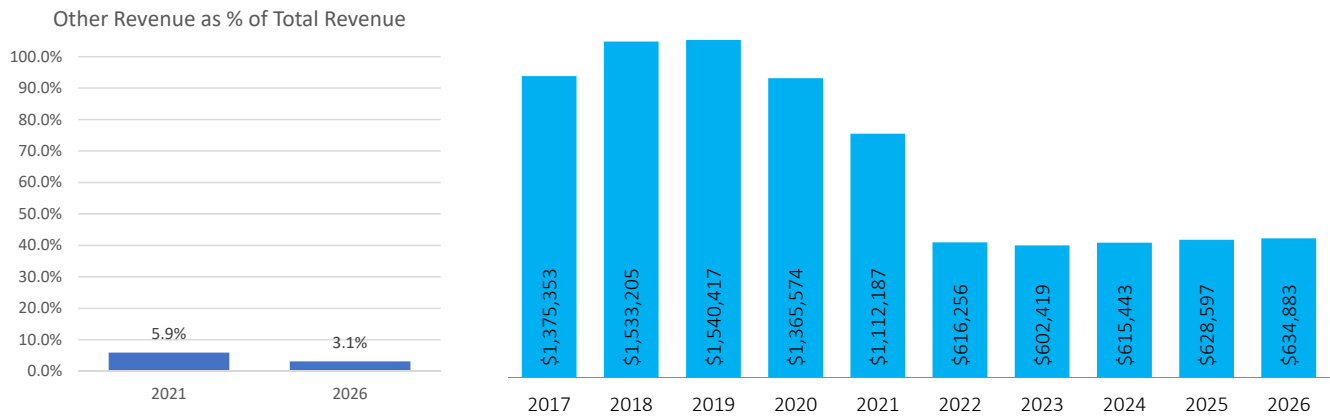


Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2022, approximately 11.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.9% will be reimbursed in the form of qualifying homestead exemption credits.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

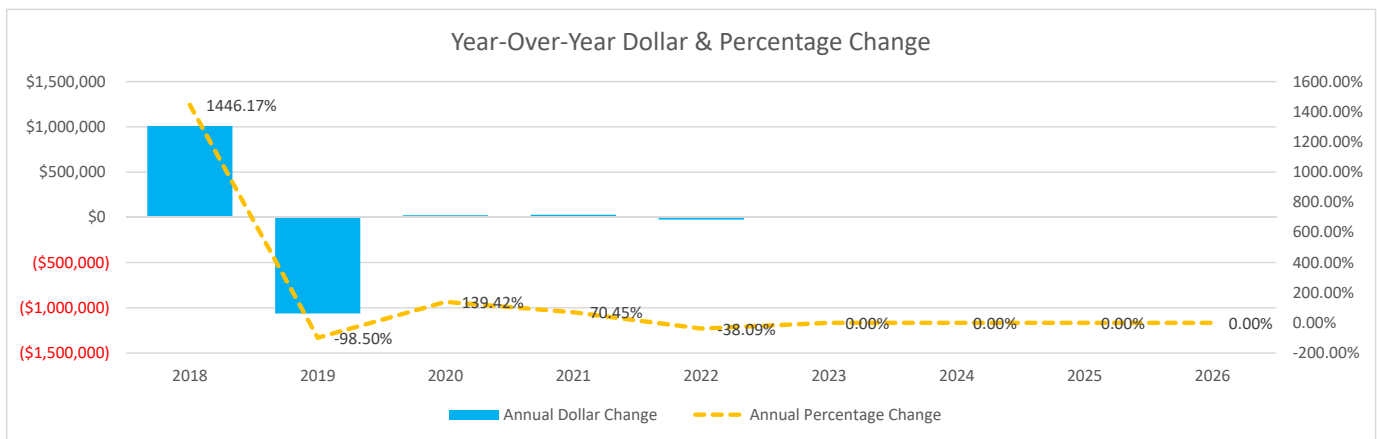
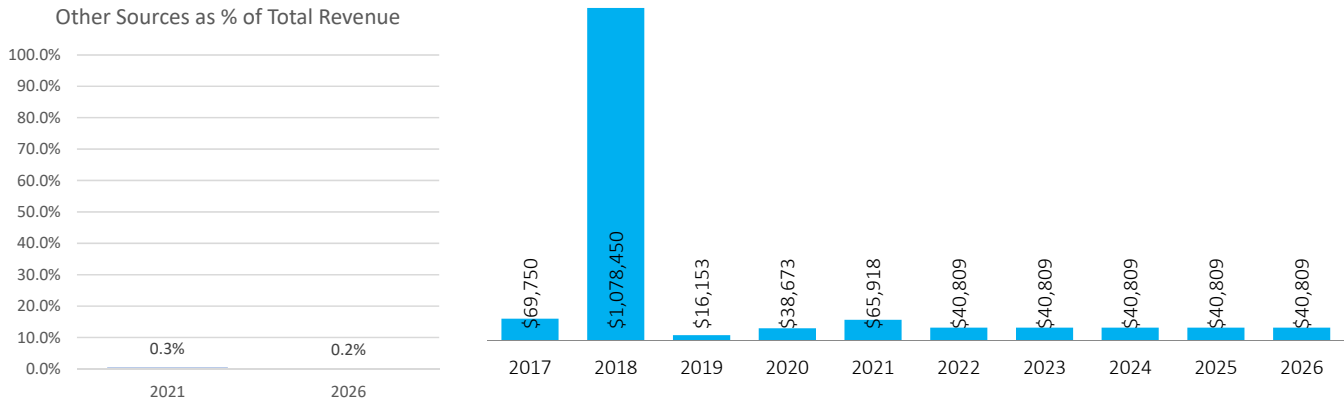


Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was -\$140,339. The projected average annual change is -\$95,461 through FY 2026. The FSFP includes per pupil funding for any open enrollment in students the district is educating. This revenue, if any, was recorded in 'other revenue' prior to FY 2022. Fiscal year 2022 and beyond will not include any open enrollment in revenue. The district posted revenue code 1227 open enrollment in revenue of \$567,903 in FY 2021.

Due to the declining investment market, the district has seen a significant decrease in interest income over the past year. Interest income is projected to go from a high in FY 2020 of \$133,371 to less than \$38,000 in FY 2021. This revenue source is not expected to increase significantly in future fiscal years unless considerable changes are experienced in the investment market.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

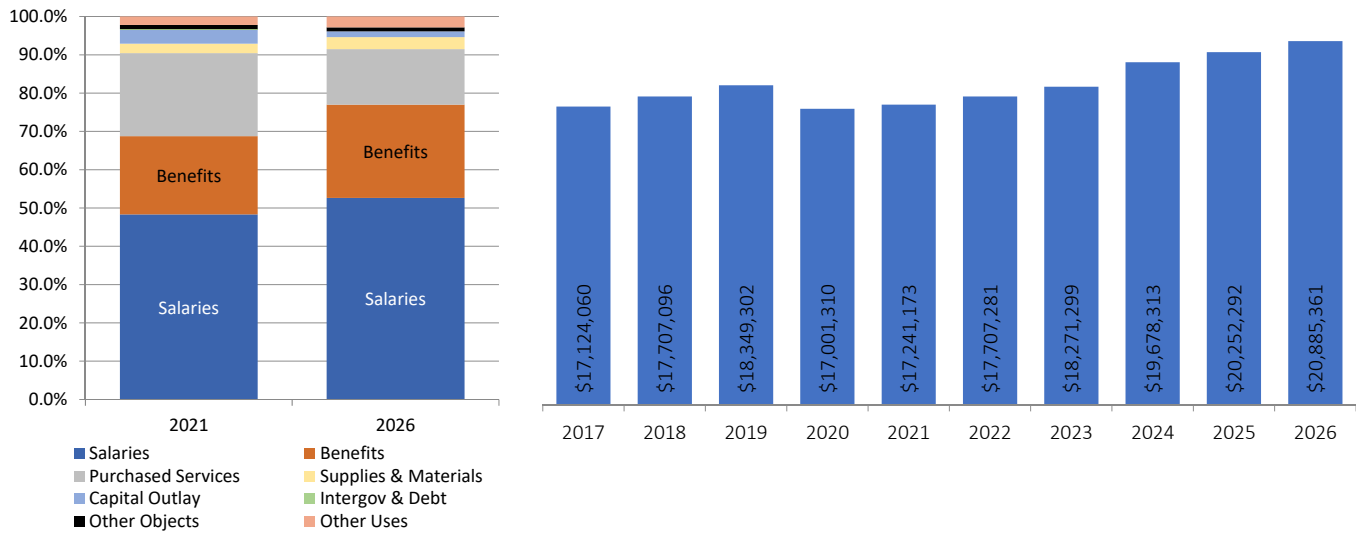


	2021	FORECASTED				
		2022	2023	2024	2025	2026
Transfers In	19,179	-	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	46,740	40,809	40,809	40,809	40,809	40,809

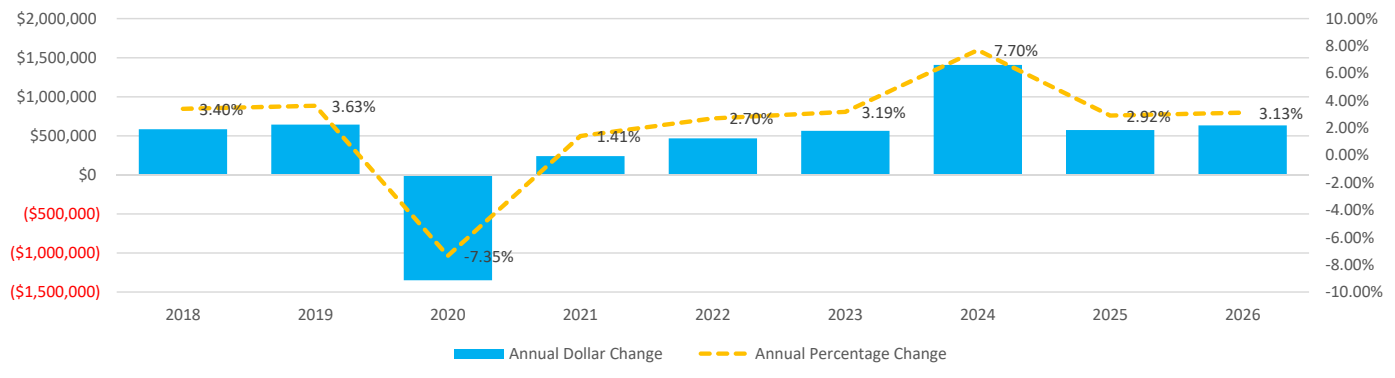
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2021 the district received \$0 as advances-in and is projecting advances of \$0 in FY 2022. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$40,809 in FY 2022 and average \$40,809 annually through FY 2026.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



3-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

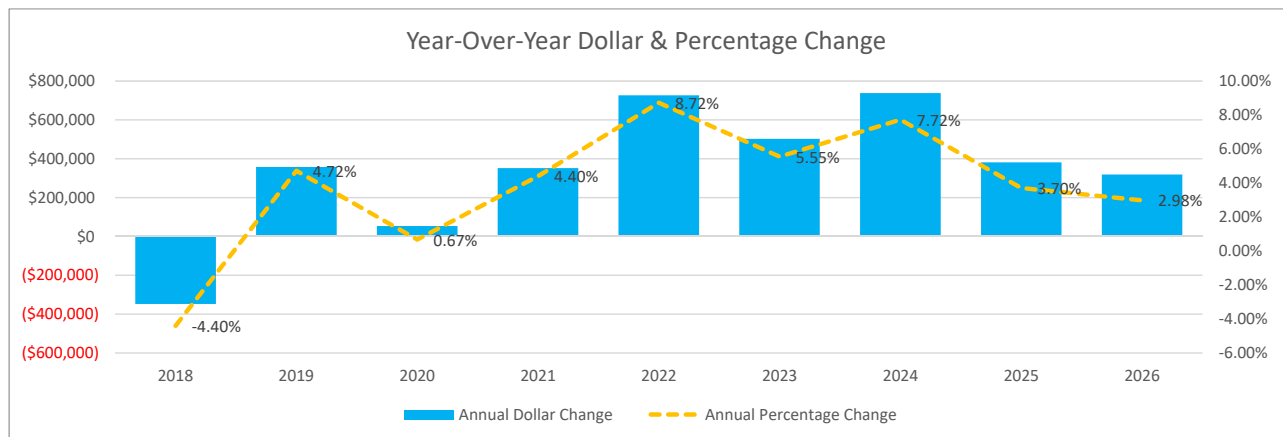
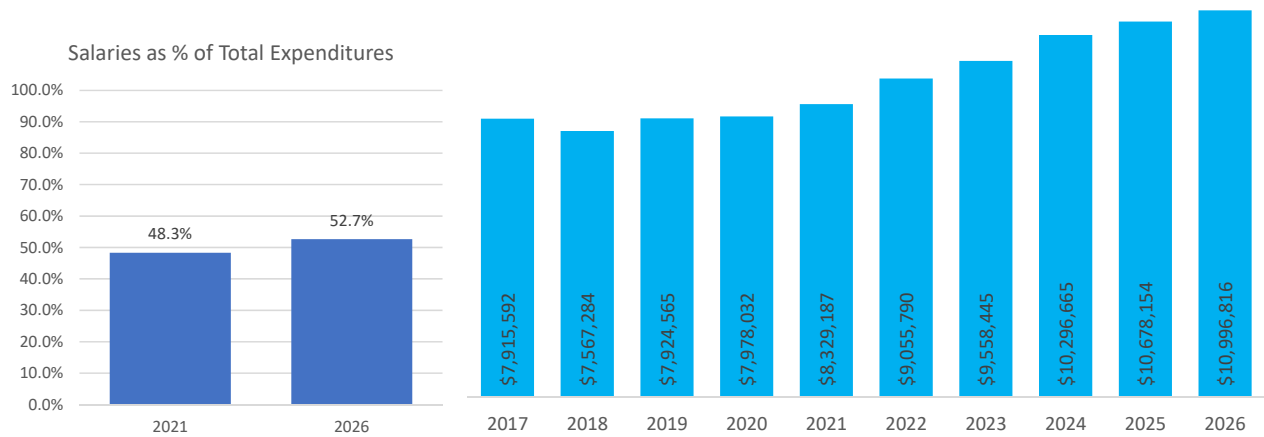
	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total expenditures decreased -0.89% or -\$155,308 annually during the past five years and is projected to increase 4.23% or \$728,838 annually through FY2026. Other Uses has the largest projected average annual variance compared to the historical average at \$415,270.
Salaries	\$253,968	\$533,526	\$279,558	
Benefits	\$110,719	\$310,883	\$200,164	
Purchased Services	(\$209,087)	(\$142,702)	\$66,385	
Supplies & Materials	(\$54,702)	\$46,299	\$101,001	
Capital Outlay	\$141,485	(\$66,389)	(\$207,874)	
Intergov & Debt	\$3,004	(\$1,803)	(\$4,807)	
Other Objects	(\$26,935)	\$7,513	\$34,448	
Other Uses	(\$373,761)	\$41,510	\$415,270	
Total Average Annual Change	(\$155,308)	\$728,838	\$884,146	
	-0.89%	4.23%	5.11%	

Note: Expenditure average annual change is projected to be > \$728,838

On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 48.31% of total expenditures and increased at a historical average annual rate of 3.14% or \$253,968. This category of expenditure is projected to grow at an annual average rate of 5.27% or \$533,526 through FY 2026. The projected average annual rate of change is 2.13% more than the five year historical annual average.

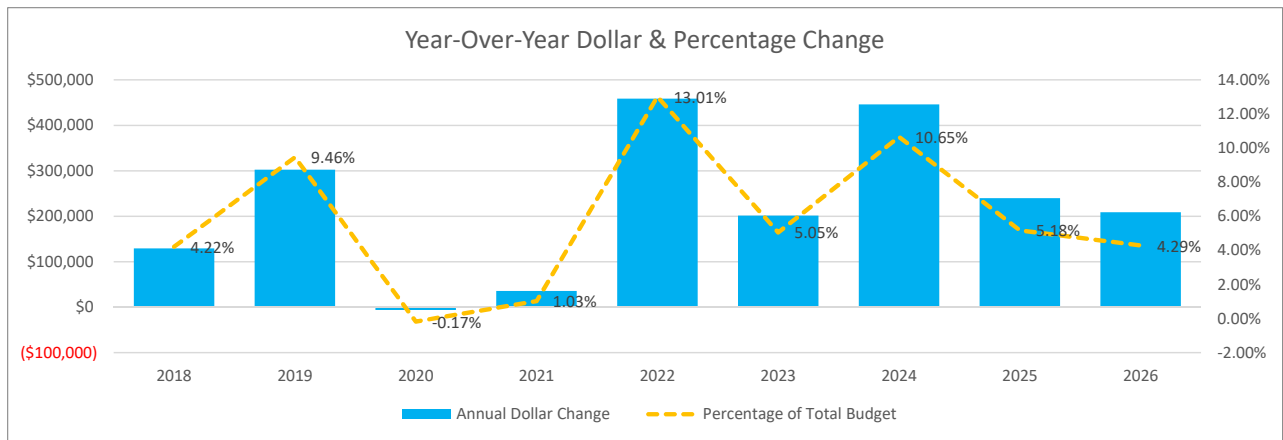
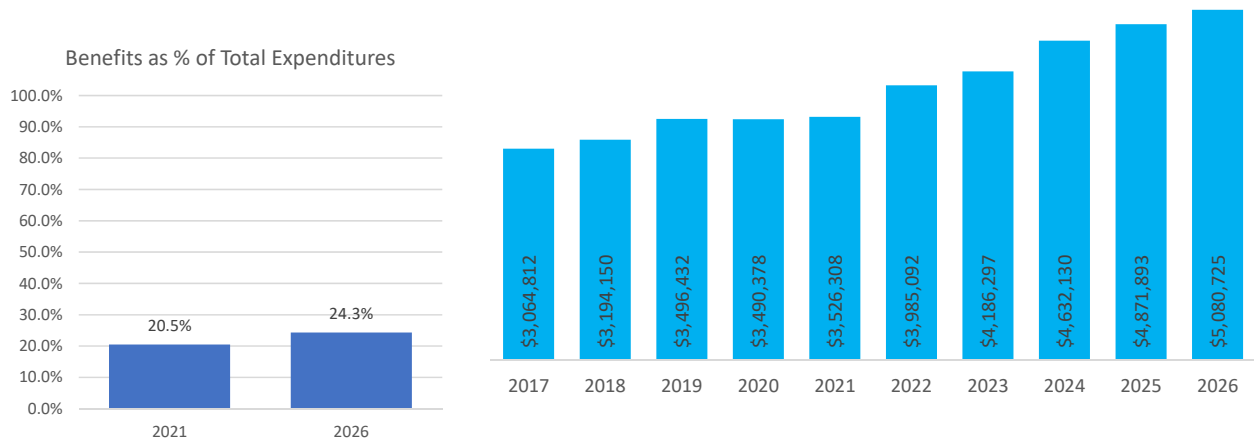
During FY 2021, the district experienced minimal changes in staffing. Two certified staff members and one classified staff member's salaries were moved to the Wellness Fund, offsetting General Fund salaries. These reductions in salaries were offset by increases due to longevity and base salary increases.

For the current fiscal year, the district is replacing contracted staff for Preschool, Psychologists, Occupational Therapy and Speech services with district employees. Although bringing these services in-house will increase salaries and benefits, the decrease in the contracted services paid out of the purchased service expense line will be much greater, creating a costs savings for the district. The district also moved several staff members to ESSER/COVID funds that were paid out of the General Fund in previous years. Furthermore, once the district liquidates the 467 Wellness Fund cash balance, they will be transferring those salaries to the ESSER/COVID funds with the intent of these salary expenses, totaling approx. \$495,000, returning to the General Fund in FY 2024/FY 2025.

Future fiscal years salaries also include increases due to longevity steps and base wages increases in accordance with the collective bargaining agreements and the fiscal capacity of the school district.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



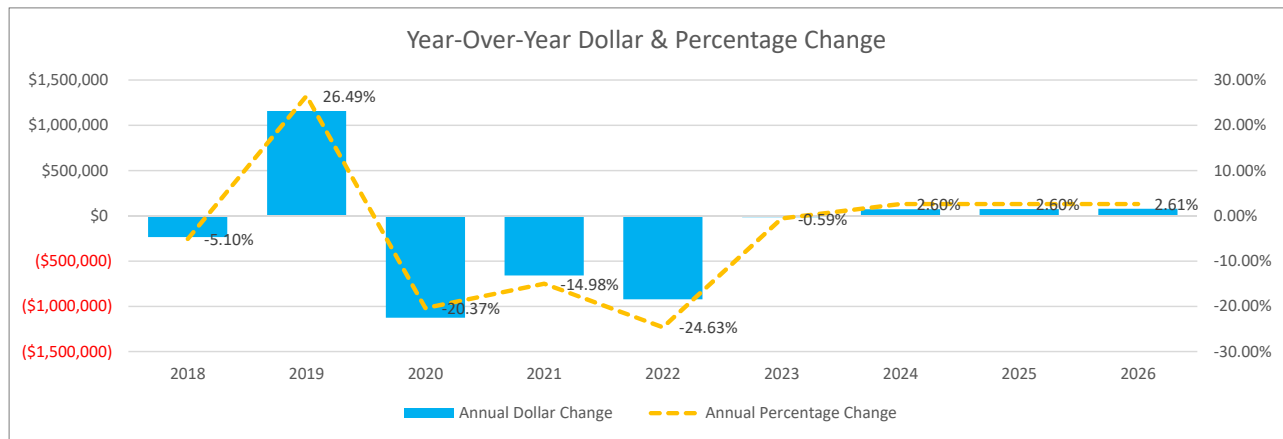
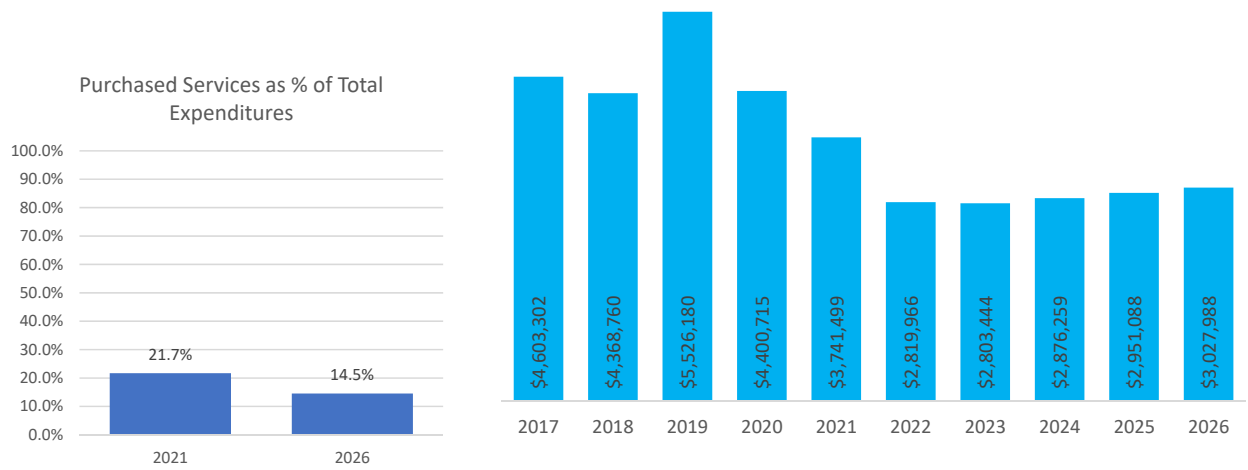
Benefits represent 20.45% of total expenditures and increased at a historical average annual rate of 3.16%. This category of expenditure is projected to grow at an annual average rate of 6.83% through FY 2026. The projected average annual rate of change is 3.67% more than the five year historical annual average.

As noted on the previous page, increases in staffing in FY 2022 due to bringing contracted services in-house will also result in increases in health insurance, retirement and other salary driven fringe benefits. However, some savings will be incurred by offsetting General Fund salaries/benefits with Wellness and ESSER/COVID funds until FY 2024.

In addition, the district is anticipating increases in health insurance premiums for FY 2022 of 4.7%, followed by increases of 6% in FY 2023, 10% in FY 2024 and 6% in FY 2025 and FY 2026.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.



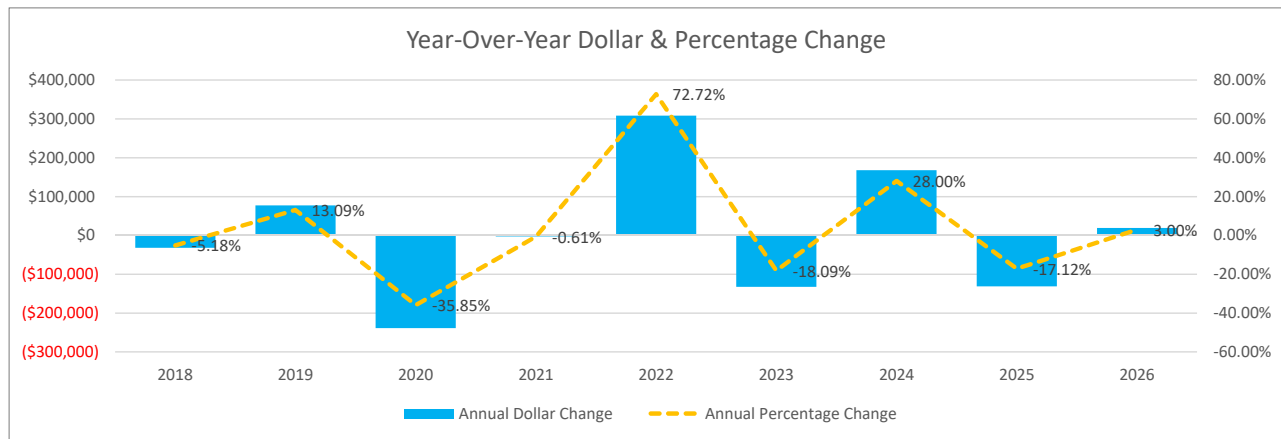
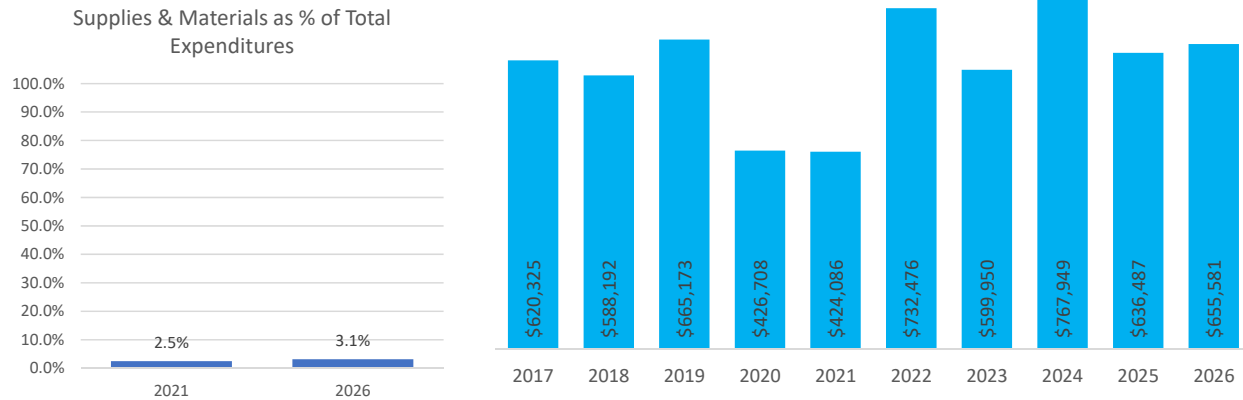
Fiscal Year	Total ADM	District Educated Enrollment
FY 2019	1,493	1,461
FY 2020	1,486	1,412
FY 2021	1,509	1,424

Purchased Services represent 21.70% of total expenditures and decreased at a historical average annual rate of -4.59%. This category of expenditure is projected to decrease at an annual average rate of -4.93% through FY 2026. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. In FY 2021 these costs totaled \$879,105. The graph to the left reflects the difference between past formula enrolled compared to actual district educated.

Due to the district bringing contracted services in-house, as noted on the previous pages, beginning in FY 2022, contracted services are expected to decrease by \$750,000 when compared to the amount expended in FY 2021.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



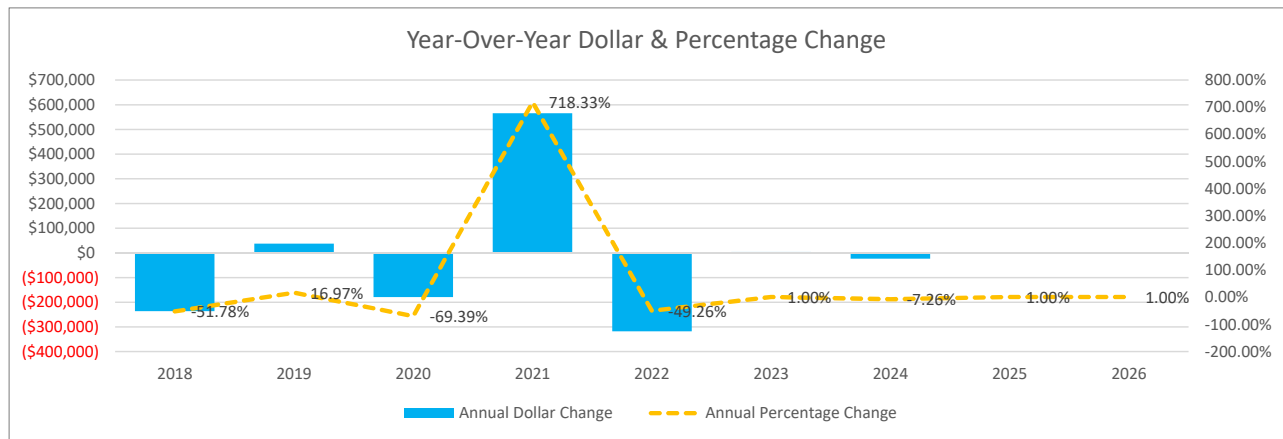
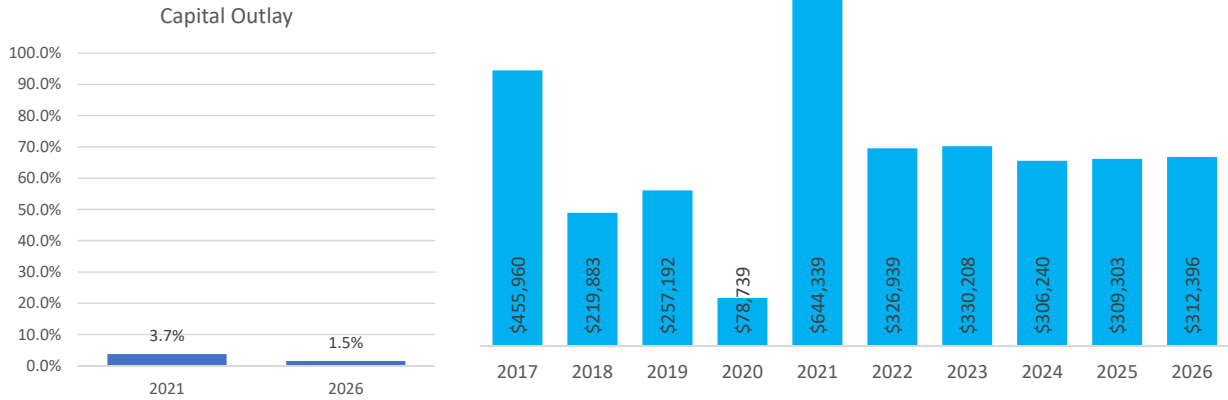
Supplies & Materials represent 2.46% of total expenditures and decreased at a historical average annual rate of -10.83%. This category of expenditure is projected to grow at an annual average rate of 6.82% through FY 2026. The projected average annual rate of change is 17.65% more than the five year historical annual average.

For the last two fiscal years, the district has not completed any textbook adoptions. In FY 2022 and FY 2024, \$153,000 has been included in supply and material projections to account for anticipated adoptions.

Due to the COVID shutdown in FY 2020 and FY 2021, transportation related supply and fuel expenses decreased by 30%. Beginning in FY 2022, these expenses are expected to increase back to the FY 2019 level of \$150,000 and grow by 3% annually.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



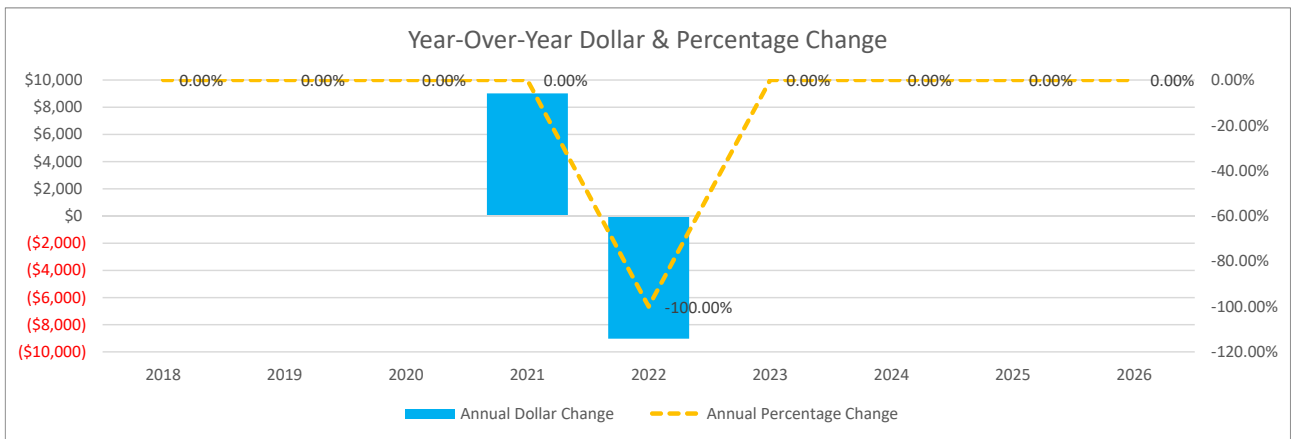
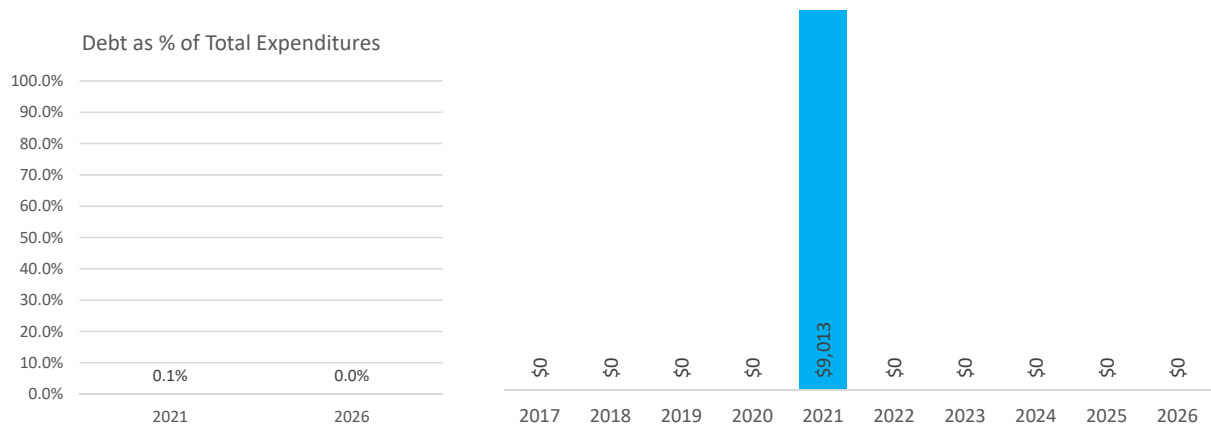
Capital Outlay represent 3.74% of total expenditures and increased at a historical average annual amount of \$141,485. This category of expenditure is projected to decrease at an annual average rate of -\$66,389 through FY 2026. The projected average annual change is less than the five year historical annual average.

During FY 2021, the district expended \$227,773 on school bus purchases from the Capital Outlay expense line. For FY 2022 - FY 2026, \$100,000 has been budgeted annually for replacement school buses.

For FY 2022 and FY 2023, \$27,000 has been projected annually for vehicle replacements and \$200,000 has been budgeted annually for equipment purchases starting in FY 2022.

3.060-4.060 - Intergovernmental & Debt

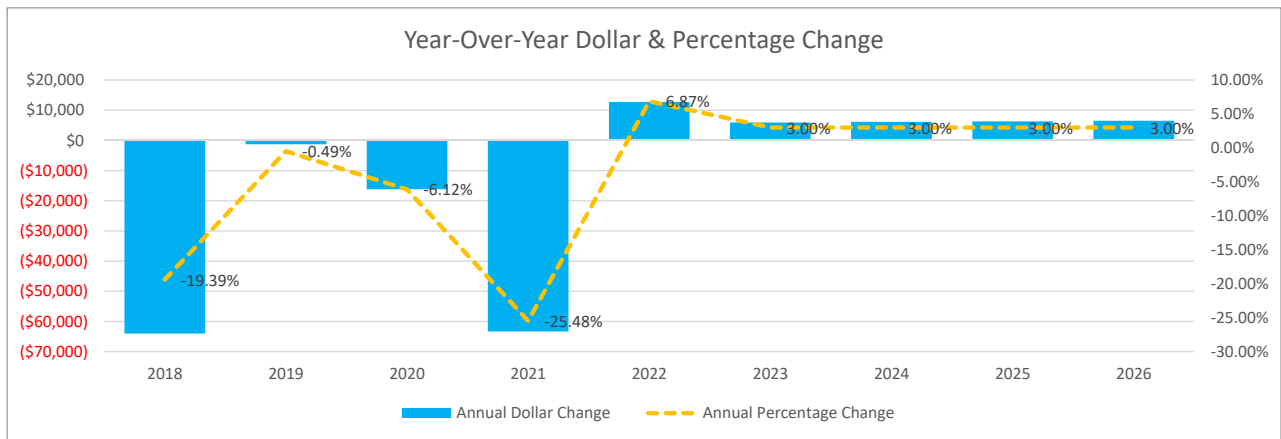
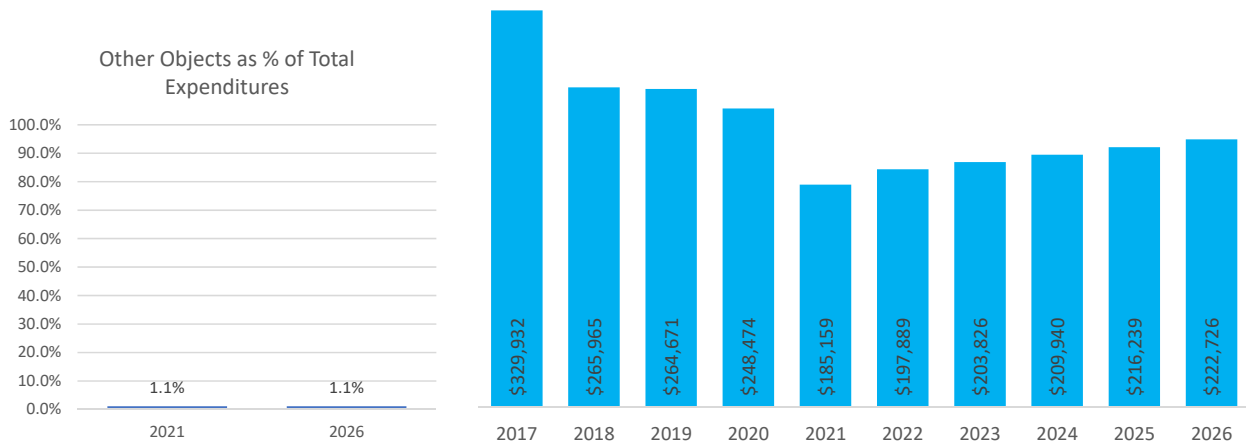
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

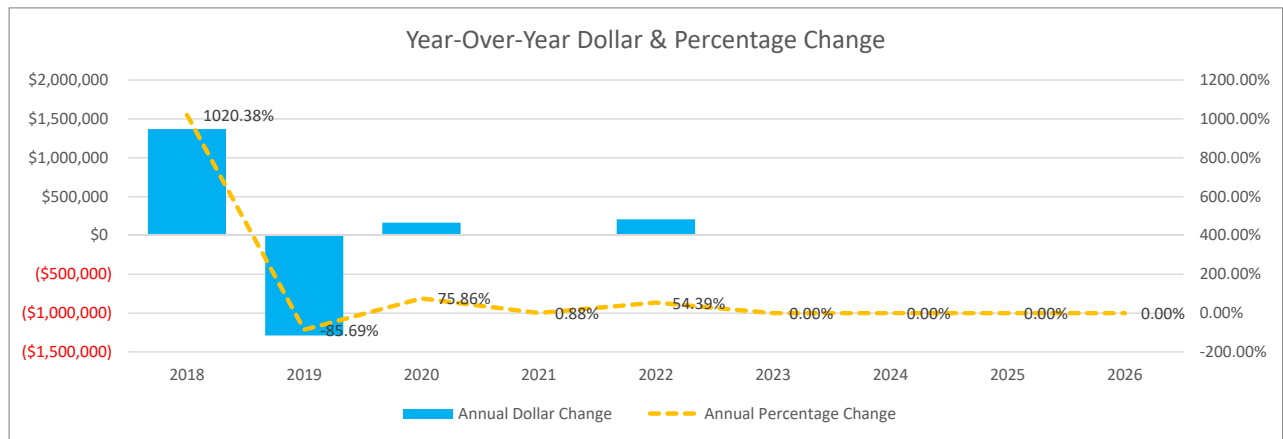
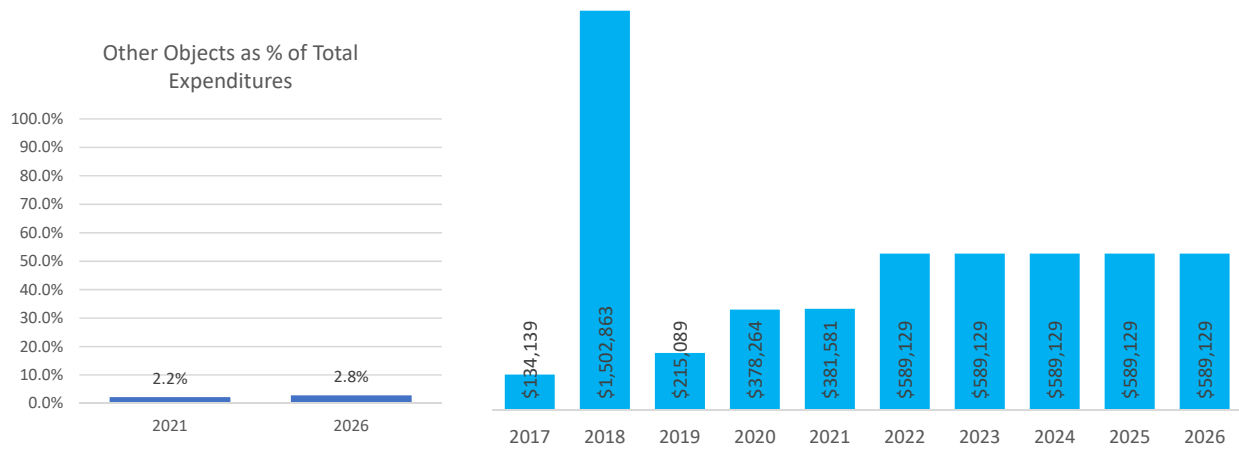
Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects represent 1.07% of total expenditures and decreased at a historical average annual rate of -11.57%. This category of expenditure is projected to grow at an annual average rate of 3.58% through FY 2026. The projected average annual rate of change is 15.15% more than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2021	2022	2023	FORECASTED		
				2024	2025	2026
Transfers Out	381,581	589,129	589,129	589,129	589,129	589,129
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2021 the district had no advances-out and has no advances-out forecasted through FY 2026. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2026. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Amanda-Clearcreek Local School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2021	2022	2023	2024	2025	2026
Revenue:						
1.010 - General Property Tax (Real Estate)	3,758,117	3,745,399	3,940,927	4,102,258	4,110,373	4,187,649
1.020 - Public Utility Personal Property	422,692	518,811	522,090	525,590	529,090	532,590
1.030 - Income Tax	2,932,217	3,840,071	3,940,071	4,040,071	4,140,071	4,240,071
1.035 - Unrestricted Grants-in-Aid	9,723,575	9,588,861	9,594,594	9,552,770	9,555,594	9,521,180
1.040 - Restricted Grants-in-Aid	286,901	713,487	706,580	747,958	744,637	779,057
1.050 - Property Tax Allocation	548,091	549,349	578,222	607,408	608,379	618,367
1.060 - All Other Operating Revenues	1,112,187	616,256	602,419	615,443	628,597	634,883
1.070 - Total Revenue	18,783,781	19,572,234	19,884,903	20,191,498	20,316,741	20,513,797
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	19,179	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	46,740	40,809	40,809	40,809	40,809	40,809
2.070 - Total Other Financing Sources	65,918	40,809	40,809	40,809	40,809	40,809
2.080 - Total Rev & Other Sources	18,849,700	19,613,043	19,925,712	20,232,307	20,357,550	20,554,606
Expenditures:						
3.010 - Personnel Services	8,329,187	9,055,790	9,558,445	10,296,665	10,678,154	10,996,816
3.020 - Employee Benefits	3,526,308	3,985,092	4,186,297	4,632,130	4,871,893	5,080,725
3.030 - Purchased Services	3,741,499	2,819,966	2,803,444	2,876,259	2,951,088	3,027,988
3.040 - Supplies and Materials	424,086	732,476	599,950	767,949	636,487	655,581
3.050 - Capital Outlay	644,339	326,939	330,208	306,240	309,303	312,396
Intergovernmental & Debt Service	9,013	-	-	-	-	-
4.300 - Other Objects	185,159	197,889	203,826	209,940	216,239	222,726
4.500 - Total Expenditures	16,859,592	17,118,152	17,682,170	19,089,184	19,663,163	20,296,232
Other Financing Uses						
5.010 - Operating Transfers-Out	381,581	589,129	589,129	589,129	589,129	589,129
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	381,581	589,129	589,129	589,129	589,129	589,129
5.050 - Total Exp and Other Financing Uses	17,241,173	17,707,281	18,271,299	19,678,313	20,252,292	20,885,361
6.010 - Excess of Rev Over/(Under) Exp	1,608,527	1,905,762	1,654,412	553,994	105,258	(330,754)
7.010 - Cash Balance July 1 (No Levies)	9,697,968	11,306,495	13,212,257	14,866,669	15,420,663	15,525,921
7.020 - Cash Balance June 30 (No Levies)	11,306,495	13,212,257	14,866,669	15,420,663	15,525,921	15,195,167
		Reservations				
8.010 - Estimated Encumbrances June 30	500,000	480,000	480,000	480,000	480,000	480,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	10,806,495	12,732,257	14,386,669	14,940,663	15,045,921	14,715,167
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	10,806,495	12,732,257	14,386,669	14,940,663	15,045,921	14,715,167
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	10,806,495	12,732,257	14,386,669	14,940,663	15,045,921	14,715,167

Ohio's Fair School Funding Plan - Favorable/(Unfavorable) Financial Impact

I. Revenue Impact FY 2021 to FY 2022

	Actual Posted FY 2021	District Projected FY 2022	
Overall State Revenue Gain/Loss FY 2021 to FY 2022	\$9,723,575	\$9,588,861	<After State Funding Assumption Asst.
Unrestricted State Funding Per 5Cast Forecast Lines	\$286,901	\$713,487	<After State Funding Assumption Asst.
Restricted State Funding Per 5Cast Forecast Lines	\$567,903		
Open Enrollment In Revenue Code 1227 as Posted 5Cast	\$10,578,380	\$10,302,348	< Total State Funding as Forecasted
Total State Funding as Posted		(\$276,032)	Potential Unfavorable Impact on Revenue
Revenue Change FY 22 over/(Under) FY 21			Current Assumption Assist Results

II. Expenditure Impact FY 2021 to FY 2022

Other FSFP Factors Beyond State Revenue Detail		FY 2021	
Open Enrollment Expense (Calculated)		(\$642,420)	SFPR Net Adjusted for Posted Open Enrollment In Revenue
From FY 21 June#2 SFPR:			
Community School		(\$153,329)	
Stem School		\$0	
Cleveland Scholarship		\$0	
Autism Scholarship		\$0	
EdChoice Scholarship		(\$63,096)	
Peterson Scholarship		(\$20,261)	
Potential "Tuition Cost Reduction" Impact		(\$879,105)	
FY 21 S Wellness Expenditures Shifted to General Fund in FY 22	\$492,882		Potential Unfavorable Impact
Memo: SF10 Restricted FY 2022 Wellness	\$269,257		Wellness Spending Shifted to General Fd (Assumes All Wellness)
			If spent less then could be less unfavorable.
Net Impact on Expenditures		(\$386,223)	Potential Favorable Impact

III. Combined FSFP Conceptual Impact on Both Revenue and Expenditures

	FY 2022	
Net Impact on FY 22 Revenue Compared to FY 2021	(\$276,032)	Section I Above
Net Impact Expenditures Compared to FY 2021	\$386,223	Section II Above
Combined Revenue and Expenditure FSFP Impact	\$110,192	

Note: When comparing to the state's simulations keep in mind that the simulations used the January 2021 SFPR, and the above is June #2, 2021. Also, the simulations did not account for the special education (cat cost pool) deduction of: (\$82,839)