

NOTICE OF PROPERTY TAX INCREASE

The Dade County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by 6.20 percent. All concerned citizens are invited to the public hearings on this tax increase to be held at Dade County Board of Education on:

Tuesday, July 26th, 2022 at 5:00 PM

Tuesday, August 2nd, 2022 at 11:30 AM

Tuesday, August 2nd, 2022 at 6:00 PM

This tentative increase will result in a millage rate of 14.2 mills, an increase of .829 mills. Without this tentative tax increase, the millage rate will be no more than 13.371 mills.

The proposed tax increase for a home with a fair market value of \$200,000 is approximately \$66 and the proposed tax increase for nonhomestead property with a fair market value of \$100,000 is approximately \$33

The Dade County Board of Education does hereby announce that the millage rate will be set at a meeting held at the Dade County Board of Education on August 2nd, 2022, at 6:30 p.m. We are located at 52 Tradition Lane Trenton, GA 30752.

According to the requirements of O.C.G.A 48-5-32, we hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2022 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

County School	2017	2018	2019	2020	2021	2022
Real & Personal	480,122,219	507,105,437	520,723,740	546,176,222	604,557,102	703,263,974
Motor Vehicles	13,816,650	10,665,440	9,136,100	7,799,310	7,089,270	6,480,070
Mobile Homes	5,258,976	5,102,935	4,860,214	5,248,200	5,009,868	5,387,220
Timber – 100%	862,220	379,060	812,498	139,698		256,541
Gross Digest	500,060,065	523,252,872	535,532,552	559,363,430	616,656,240	715,387,805
Less M&O Exemptions	122,174,784	132,227,937	152,369,076	163,577,903	190,828,645	242,224,359
Net M&O Digest	377,885,281	391,024,935	383,163,476	395,785,527	425,827,595	473,163,446
Net M&O Millage	15.509	15.323	15.330	15.330	14.388	14.200
Net Taxes Levied	5,860,623	5,991,675	5,873,896	6,067,392	6,126,807	6,718,921
Net Taxes \$ Increase	163,055	131,052	-117,779	193,496	59,415	592,113
Net Taxes % Increase	2.86%	2.24%	-1.97%	3.29%	0.98%	9.66%

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Dade County Board of Education today announces its intentions to increase the 2022 property taxes it will levy this year by 6.20 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessment occurred.

The budget tentatively adopted by the Dade County Board of Education requires a millage rate higher than the rollback millage rate; therefore, before the Dade County Board of Education may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Dade County Board of Education, 52 Tradition Lane, Trenton GA, 30752, on July 26th, 2022 at 5:00 PM, August 2nd, 2022 at 11:30 AM and August 2nd, 2022 at 6:00 PM.