

A stylized, colorful illustration of a landscape. The foreground features rolling green hills with a brown path. On the left, there is a green tree, a purple flower, and an orange flower. A red bird is flying in the sky. The background consists of wavy blue and white bands representing the sky and clouds.

# GATEWAY UNIFIED SCHOOL DISTRICT

2022-23 UNAUDITED ACTUALS  
SEPTEMBER 13, 2023

# REVENUES

	2 <sup>nd</sup> Interim	Actuals	Difference	Notes
LCFF	28,151,311	28,397,099	245,788	Due to adjusted annual ADA and a prior year revenue adjustment
Federal	9,574,532	8,713,235	(861,297)	Reduced revenue to reflect actual expenditures of ESSER funds with remaining funds carried over to 2023/24
State	10,944,176	9,644,673	(1,299,503)	Learning Recovery BG and Art, Music & Instructional Matl's Disc BG revenues carried over to 2023/24
Local	2,638,997	1,867,186	(771,811)	Adjustment based on County entry for the fair market value of cash
Interfund Transfers In	337,631	290,956	(46,675)	Actual cost of retiree health insurance from Fund 20
Total Revenue	\$ 51,646,647	\$48,913,149	(\$2,733,498)	

# EXPENSES

	2 <sup>nd</sup> Interim	Actuals	Difference	Notes
Certificated Salaries	14,151,443	14,215,516	64,073	Overall variance from budget is due to position vacancies and actual extra duty pay for teachers for summer school. STRS on Behalf adjustment was less than the original state estimates.
Classified Salaries	7,341,848	7,020,157	(321,691)	
Benefits	9,556,138	9,115,953	(440,185)	
Books/Supplies	3,319,223	2,206,898	(1,112,325)	Carrying forward budgeted expenses for site unrestricted lottery allocations and encumbered expenses that were carried forward to 2023-24
Services/Operating	6,726,993	6,659,142	(67,851)	
Capital Outlay	6,737,998	4,622,194	(2,115,804)	Partial completion of the district wide HVAC project & the CVHS sod installation on the football field, the Bond project for the SLS track was cancelled due to rising costs and encumbrances for new bus purchases were rolled to 2023/24
Other Outgo	298,529	443,724	145,195	Increase in LCFF transfer to SCOE based on annual ADA
Indirect Costs	(50,980)	(54,362)	(3,382)	
Interfund Txns Out	367,281	313,685	(53,596)	Reduction in cost of new retiree benefits
	\$ 48,448,473	\$ 44,542,907	(\$ 3,905,566)	

# UNAUDITED ENDING BALANCES

	<i>2<sup>nd</sup> Interim</i>	<i>Actuals</i>	<i>Difference</i>
<i>Beginning Balance</i>	<i>20,261,086</i>	<i>20,261,081</i>	<i>-0-</i>
<i>Increase/(Deficit)</i>	<i>3,198,174</i>	<i>4,370,242</i>	<i>1,172,068</i>
<i>Estimated Ending Balance</i>	<i>\$23,459,260</i>	<i>\$24,631,322</i>	<i>1,172,062</i>
<i>Estimated Funded ADA</i>	<i>2,101.53</i>	<i>2,109.89</i>	<i>8.36</i>

<b>RESTRICTED RESERVES</b>	
<i>Educator Effectiveness</i>	<i>622,877</i>
<i>Lottery</i>	<i>626,422</i>
<i>SPED – Dispute Resolution</i>	<i>25,427</i>
<i>SPED – PreK Intervention</i>	<i>201,048</i>
<i>KIT – Infrastructure &amp; Training</i>	<i>303,497</i>
<i>Classified PD</i>	<i>11,235</i>
<i>A-G – Learning Loss &amp; Course Access</i>	<i>149,107</i>
<i>AB86 &amp; SB117 COVID</i>	<i>154,509</i>
<i>ELOP</i>	<i>1,080,672</i>
<i>Ethnic Studies BG</i>	<i>18,075</i>
<i>Carr/Fawn Fire Donations</i>	<i>5,850</i>
<i>RDA Funds</i>	<i>1,227,627</i>
<i>MediCal Billing Options</i>	<i>566,242</i>
<i>Scholarships</i>	<i>260,124</i>
<i>Donations</i>	<i>236,855</i>
<i>First 5 Shasta Grant</i>	<i>5,309</i>
<i>Art, Music &amp; Instructional Mat'l Disc BG</i>	<i>1,030,752</i>
<i>Learning Recovery Emergency BG</i>	<i>2,700,556</i>
<b>TOTAL RESTRICTED RESERVES</b>	<b>\$9,226,183</b>

<b>UNRESTRICTED/ASSIGNED RESERVES</b>	
Forest Reserves	797,909
Additional 15% LCAP Concentration	418,605
Technology	593,842
Mandated Cost	2,158,732
Lottery	1,099,735
Site Specific Donations/Fundraising	75,400
Deferred Maintenance	322,182
District Economic Uncertainty 15%	6,731,554
Special Education	500,000
State Required 3% Economic Uncertainty	1,336,287
Revolving Cash / Stores / Prepaid Expenses	30,632
MAA (using in 2023/24 to purchase buses)	1,340,261
<b>TOTAL ASSIGNED RESERVES</b>	<b>\$15,405,139</b>

<i>FUND</i>	<i>Ending Balance</i>
<i>Fund 08 – Student body</i>	<i>\$60,044</i>
<i>Fund 13 – Cafeteria</i>	<i>\$856,219</i>
<i>Fund 20 – Retiree Benefits</i>	<i>\$424,151</i>
<i>Fund 21 – Building</i>	<i>\$551,395</i>
<i>Fund 25 – Developer Fees</i>	<i>\$2,569,974</i>
<i>Fund 40 – Capital Outlay</i>	<i>\$881,980</i>
<i>Fund 51/52 – Bonds</i>	<i>\$2,524,843</i>



THANK YOU!