

District: Gateway Unified School District
 CDS #: 45-75267

**Adopted Budget
 2022-23 Budget Attachment
 Balances Above Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances Above the Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances above the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances				
Objects 9780/9789/9790				
Form	Fund	2022-23	2023-24	2024-25
01	General Fund/County School Service Fund	\$15,741,275	\$17,259,574	\$16,749,250
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$0.00	\$0.00	\$0.00
Total Assigned and Unassigned Ending Fund Balances		\$15,741,275	\$17,259,574	\$16,749,250
District Standard Reserve Level		3%	3%	3%
Less District Minimum Reserve for Economic Uncertainties		\$1,192,012	\$1,109,087	\$1,072,572
Remaining Balance to Substantiate Need		\$14,549,263	\$16,150,487	\$15,676,678

Reasons for Fund Balances Above the Minimum Reserve for Economic Uncertainties					
Form	Fund	Description of Need	2022-23	2023-24	2024-25
01	General Fund/County School Service Fund	Expanded Learning/Learning Loss	1,049,027	1,000,000	500,000
01	General Fund/County School Service Fund	Deferred Maintenance	78,185	150,000	150,000
01	General Fund/County School Service Fund	Declining Enrollment	2,132,902	3,643,434	3,783,568
01	General Fund/County School Service Fund	MediCal Administrative Activities	1,169,208	1,175,000	1,100,000
01	General Fund/County School Service Fund	Mandated Costs	2,129,320	2,000,000	2,000,000
01	General Fund/County School Service Fund	Student Programs: fundraising/scholarships	6,332	6,100	6,000
01	General Fund/County School Service Fund	LCAP Carryover	251,758	175,000	110,000
01	General Fund/County School Service Fund	Forest Reserve for Equipment Replacement	864,851	850,000	850,000
01	General Fund/County School Service Fund	Unrestricted Lottery for Textbooks	801,778	800,000	750,000
01	General Fund/County School Service Fund	Technology Infrastructure/Reserve	105,842	842,000	1,101,000
01	General Fund/County School Service Fund	Board Fund Balance Policy requiring available reserves of 15% of General Fund Expenditures	5,960,060	5,508,683	5,326,110
17	Special Reserve Fund for Other Than Capital Outlay Projects		0		
Insert Lines above as needed					
Total of Substantiated Needs			\$14,549,263	\$16,150,217	\$15,676,678

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.