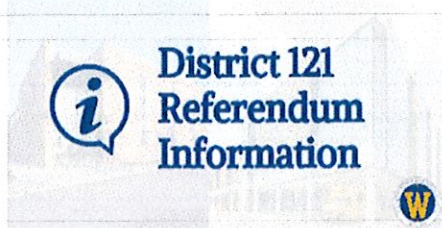


News from Business Services and Operations

by Dr. Michael A. Engel, Assistant Superintendent of Business Services and Operations/CSBO

Frequently Asked Questions

As we provide informational meetings to our community regarding our revenue challenges, questions often come up that we will try to address in the newsletter over the next several months.



Property values in Warren Township have increased and my taxes have gone up significantly over the past 10 years. Why doesn't WTHS have enough funds? Aren't you getting significantly more in tax revenue?

Unfortunately, no. Warren Township High School District 121 only receives a total of what it received the prior year in taxes plus the Consumer Price Index (CPI) in the month of December plus any new growth (new building and/or construction).

Even with Gurnee seeing an 11.8% increase in property values year over year, Warren Township High School is limited to the consumer price index of the previous December (December of 2020) for what it will receive in the 2021-22 school year, which was 1.4%. The maximum by law is 5% per year, but only if the CPI is 5%.

Over the last five years the average has been 1.9% annually. Over the last 10 years the average has been 1.7 % annually.

WTHS District 121 has only increased 1.4% over what it had received last year. There has been very little growth over the last decade within our district's boundaries.

With all the businesses within Gurnee, why doesn't Warren Township High School have the funds it needs?

Schools do not receive separate funding such as sales taxes from businesses. Rather, a school district's largest source of funding comes from local property taxes, which accounts for approximately 75% of the district's total revenue. The district receives the property taxes on the land and building value of that business, but not the sales.

For more frequently asked questions about the operating rate referendum questions, visit the district's website at www.d121.org/referendum.



Get the Facts about the
Referendum Question at
www.d121.org/referendum

On August 17, the Board of Education approved a 60-cent operating rate increase question that will appear on the ballot June 28, 2022.

A 60-cent increase would provide approximately \$13.25 million in additional revenue annually, with an estimated annual tax impact of \$200 (\$16.67 per month) per \$100,000 of a home's fair market value.



Revenue Per Pupil 2020

Lake County High School Districts	Local Sources	State Sources	Federal Sources	Total
Lake Forest District 115	\$31,419	\$880	\$390	\$32,689
Highland Park District 112	\$28,819	\$1,143	\$570	\$30,531
Libertyville District 118	\$28,345	\$1,355	\$748	\$29,448
Adlai Stevenson District 120	\$18,878	\$380	\$454	\$19,712
Graylake District 127	\$18,845	\$7,344	\$180	\$26,369
Zion Benton District 128	\$15,489	\$8,373	\$1,152	\$25,014
Antioch District 117	\$18,201	\$4,736	\$281	\$23,218
Mundelein District 126	\$18,874	\$1,803	\$278	\$20,955
Glenview District 124	\$13,920	\$3,886	\$454	\$18,260
Warren Township High School District 121	\$13,293	\$2,940	\$400	\$16,633

Illinois State Board of Education, Annual Financial Report (AFR), 2020