

**GATEWAY UNIFIED SCHOOL DISTRICT
2013-2014
GENERAL FUND REVISED BUDGET
August 9, 2013**

	Adopted Budget	45-Day Revised Budget	Total Variance
REVENUES			
Revenue Limit Sources - LCFF	13,482,150	17,021,859	3,539,709
Federal Revenues	3,082,487	3,062,577	(19,910)
Other State Revenues	4,465,701	2,258,176	(2,207,525)
Other Local Revenues	3,302,021	2,958,512	(343,509)
TOTAL PROJECTED REVENUES	\$ 24,332,359	\$ 25,301,124	\$ 968,765
EXPENDITURES			
Certificated Salaries	10,479,751	10,624,982	145,231
Classified Salaries	4,916,421	4,977,386	60,965
Employee Benefits	4,727,224	4,674,490	(52,734)
Books and Supplies	2,228,438	2,306,744	78,306
Services, Other Operating Expenses	2,745,223	2,856,666	111,443
Capital Outlay	125,000	234,520	109,520
Other Outgo (excluding indirect)	165,166	165,246	80
Direct Support / Indirect Costs	(56,615)	(56,615)	0
TOTAL PROJECTED EXPENDITURES	\$ 25,330,608	\$ 25,783,419	\$ 452,811
OTHER FINANCING SOURCES/USES			
Interfund Transfers In	324,222	324,222	0
TOTAL PROJECTED OTHER FINANCING	\$ 324,222	\$ 324,222	\$ -
OPERATING SURPLUS/(DEFICIT)	(674,027)	(158,073)	515,954
BEGINNING BALANCE	9,543,192	9,168,533	(374,659)
ENDING BALANCE	\$ 8,869,165	\$ 9,010,460	\$ 141,295
COMPONENTS OF ENDING BALANCE			
Reserved Rev Cash/Prepays/Stores	11,900		
Economic Uncertainty	1,266,530		
Board Designated	6,024,749		
Restricted	1,565,986		
\$	8,869,165		

Beginning Balance Adjustments:

Adjusted Beg Bal due to recognized Deferred Revenue

Revenue Adjustments:

Increased revenue related to LCFF/Common Core

Recategorized categorical revenue

Expenditure Adjustments:

CE salary increase due to LCFF negotiated trigger