

ROBBINSDALE AREA SCHOOLS – INDEPENDENT SCHOOL DISTRICT 281
FINANCIAL ADVISORY COUNCIL (FAC)
MINUTES FOR May 16, 2023
APPROVED November 14, 2023

FAC Members			
X	Lennie Kaufman, Chair		April Gulley
	Walter Gray	X	Katherine Lankford
X	Greg Kugler, Secretary		Nicole Sandback
	O. Barry Rogers		
School Board Member			
X	John Vento, Treasurer		
District 281 Staff			
X	David Engstrom, Superintendent	X	Ukee Dozier, Executive Director of Finance
X	Virginia Verbrugge, Assistant Director of Finance		
X	Karylanne Marchand, Business Office Manager		

Agenda Item 1: Welcome and Introductions

Chair Lennie Kaufman called the meeting to order at 6:37 p.m., with the FAC members and others noted above in attendance. The meeting was held in-person at the Educational Service Center. Mr. Kaufman opened the meeting by welcoming the attendees.

Agenda Item 2: Acceptance of Agenda

The agenda had been distributed to the members prior to the meeting. A motion was properly made and seconded to accept the distributed agenda as amended. The motion passed unanimously.

Agenda Item 3: Approve March 14, 2023 Meeting Minutes

The minutes had been distributed to the members prior to the meeting. A motion was properly made and seconded to accept the minutes. The motion passed unanimously.

Agenda Item 4: FY24 Preliminary Budget Presentation

Mr. Ukee Dozier presented the FY24 budget as provided in the meeting materials. The budget was previously presented to the school board. The budget is to be further updated due to the current legislative session.

Agenda Item 5: Five Year Projection Walkthrough

Due to technical difficulties the five year projection was not discussed. Mr. Dozier was requested to provide an update at a future FAC meeting.

Agenda Item 6: 403(b) Update

Ms. Virginia Verbrugge provided an update regarding the deferred compensation claim. Due to the timing of the discovery and actuarial process the audit for FY22 has been delayed. The Minnesota Department of Education has been made aware of the self-identified issue. Any adjustments to the general fund will be further communicated at a later meeting. An update will be provided in June.

Agenda Item 7: FAC Board Presentation Prep/Questions

Due to the delay in the FY22 Audit and current legislative session the presentation will be moved to a later date.

Agenda Item 8: FAC Timeline

The FAC Board Presentation is to be moved to August 7, 2023.

Agenda Item 9: Other

None. No items were presented.

Agenda Item 10: Adjourn

After a proper motion was made and seconded to adjourn the meeting, the meeting was adjourned at 8:21 p.m.

Meeting minutes submitted by Greg Kugler