



Division of School Finance  
400 NEW Stinson Blvd.  
Minneapolis, MN 55413

**District Revenues and Expenditures  
Budget for Fiscal Year (FY) 2023 and FY 2024**

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

<b>District Name:</b>		<b>Edina Public Schools</b>					<b>District Number:</b>	
							<b>273</b>	
<b>Fund</b>	<b>FY 2023 Beginning Fund Balances</b>	<b>FY 2023 Actual Revenues and Transfers In</b>	<b>FY 2023 Actual Expenditures and Transfers Out</b>	<b>June 30, 2023 Actual Fund Balances</b>	<b>FY 2024 Budget Revenues and Transfers In</b>	<b>FY 2024 Budget Expenditures and Transfers Out</b>	<b>June 30, 2024 Projected Fund Balances</b>	
General Fund/Restricted	\$ 2,833,640	\$ 31,687,782	\$ 29,786,045	\$ <b>4,735,377</b>	\$ 30,550,229	\$ 28,645,483	\$ <b>6,640,123</b>	
General Fund/Other	15,288,382	116,957,692	116,389,866	<b>15,856,208</b>	123,899,082	120,766,156	<b>18,989,134</b>	
Food Service Fund	1,299,309	3,657,303	3,790,593	<b>1,166,019</b>	3,749,153	3,749,153	<b>1,166,019</b>	
Community Service Fund	1,612,330	10,788,576	10,690,782	<b>1,710,124</b>	12,081,362	11,892,848	<b>1,898,638</b>	
Building Construction Fund	11,413,906	23,952,483	19,054,075	<b>16,312,314</b>	6,642,886	17,092,568	<b>5,862,632</b>	
Debt Service Fund	3,451,305	15,236,725	15,234,126	<b>3,453,904</b>	14,299,501	14,587,840	<b>3,165,565</b>	
Trust Fund	-	-	-	-	-	-	-	
Internal Service Fund	514,446	858,609	887,654	<b>485,401</b>	870,900	870,900	<b>485,401</b>	
OPEB Revocable Trust Fund	-	-	-	-	-	-	-	
OPEB Irrevocable Trust Fund	-	-	-	-	-	-	-	
OPEB Debt Service Fund	-	-	-	-	-	-	-	
<b>Total - All Funds</b>	<b>\$ 36,413,318</b>	<b>\$ 203,139,171</b>	<b>\$ 195,833,142</b>	<b>\$ 43,719,347</b>	<b>\$ 192,093,113</b>	<b>\$ 197,604,948</b>	<b>\$ 38,207,512</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2022	\$ 185,521,766			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		\$ -		
Plus: New Issues	21,444,820							
Less: Redeemed Issues	8,517,998			<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>				
Outstanding June 30, 2023	<b>\$ 198,448,588</b>			Total Operating Expenditures		\$ 135,832,089		
<b>Short-Term Debt</b>				FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		8,634.08		
Certificates of Indebtedness	\$ -	FY 2023 Operating Cost per ADM		<b>\$ 15,732.09</b>				
Other Short-Term Indebtedness	\$ -							

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**  
 \*The fiscal year 2023 figures are unaudited at the time of publication and are subject to change.  
 \*\*The fiscal year 2024 budget will be revised subsequent to the publication of this report.  
 \*\*\*The District's official website can be accessed at the following URL: <https://edinaschools.org>