ANNUAL FINANCIAL REPORT

FISCAL YEAR END JUNE 30, 2023

POCATELLO/CHUBBUCK SCHOOL DISTRICT 25 | 3115 POLE LINE RD POCATELLO ID 83202



POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 Bannock County Pocatello, Idaho

ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2023

PREPARED BY:

Mr. Jonathan R. Balls
Director of Business Operations/Treasurer

Mr. Kade Teter Accountant

Michele Leiby Accounting Technician

Business Department Jolene Smith Tonya Walton

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

Annual Financial Report

For the Fiscal Year Ended June 30, 2023

TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	1-7
List of Principal Administration and Board of Trustees	7.1
FINANCIAL SECTION	
Independent Auditor's Report	8-10
Management's Discussion and Analysis	11-23
Basic Financial Statements: Government-Wide Financial Statements: Statement of Net Position Statement of Activities	24 25
Fund Financial Statements: Governmental Fund Financial Statements: Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the	27 28
Statement of Activities	29
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund Proprietary Fund Financial Statements:	30-33
Statement of Net Position - Proprietary Funds Statement of Revenues, Expenses, and Changes in Fund Net	34
Position - Proprietary Funds Statement of Cash Flows - Proprietary Funds Fiduciary Funds Financial Statements Statement of Fiduciary Net Position - Fiduciary Funds	35 36 37
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	38
Notes to Financial Statements	39-62
Required Supplementary Information: Schedule of Employer's Share of Net Pension Liability Schedule of Employer Contributions Schedule of Changes in Total OPEB Liability and Related Ratios Schedule of Employer's Share of Net OPEB Asset and Schedule of Employer Contributions	63 64 65 66
Combining and Individual Fund Statements and Schedules: Major Funds: Capital Projects Fund	
Balance Sheet - Capital Project Funds Schedules of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds Schedule of Revenues, Expenditures, and Changes in Fund	67 68
Balance - Budget and Actual - Insurance Adjustment Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Capital Projects Fund	69 70
, ,	

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

Annual Financial Report

For the Fiscal Year Ended June 30, 2023

TABLE OF CONTENTS - CONTINUED

FINANCIAL SECTION (Continued)	Page
Combining and Individual Fund Statements and Schedules (continued):	
Major Funds (continued):	
Debt Service Fund	
Schedule of Revenues, Expenditures, and Changes in Fund	
Balance - Budget and Actual - Debt Service Fund	71
Professional - Technical Education Fund	
Schedule of Revenues, Expenditures, and Changes in Fund	
Balance - Budget and Actual - Debt Service Fund	72
Supplemental Data:	
Non-major Special Revenue Funds:	
Combining Balance Sheet - Special Revenue Funds	73-78
Combining Statement of Revenues, Expenditures, and Changes in	
Fund Balances - Special Revenue Funds	79-84
Schedule of Revenues, Expenditures, and Changes in Fund	
Balances - Budget and Actual	85-109
Fiduciary Funds	
Combining Schedule of Changes in Fiduciary Net Position -	
Education Foundation Trust Funds	110
STATISTICAL SECTION	
STATISTICAL SECTION	
Financial Trends	
Net Position by Component	111
Changes in Net Position	112-113
Fund Balances of Governmental Funds	114
Changes in Fund Balance of Governmental Funds	115
Governmental Activities Tax Revenue By Source	116
Government-wide Expenses By Function	117
Government-wide Revenues By Source	118
General Governmental Expenditures By Function	119
General Governmental Revenues By Source	120
·	120
Revenue Capacity	
Assessed and Estimated Actual Value of Taxable Property	121
Property Tax Levies and Collections	122
Property Tax Rates - Direct and Overlapping Governments	123
Debt Capacity	
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation	
Bonded Debt Per Capita	124
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General	
Governmental Expenditures	125
Legal Debt Margin Information	126

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25

Annual Financial Report

For the Fiscal Year Ended June 30, 2023

TABLE OF CONTENTS - CONTINUED

STATISTICAL SECTION (Continued)	Page
Operating Information	
Full-Time Equivalent (FTE) Employees	127
Capital Asset Information	128
Expenditure by Function - General Fund	129
District Enrollment Trends	130
SINGLE AUDIT SECTION	
Schedule of Expenditures of Federal Awards	131-132
Notes to the Schedule of Expenditures of Federal Awards	133
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed	
in Accordance With Governmental Auditing Standards	134-135
Independent Auditor's Report on Compliance for Each Major Program and	
on Internal Control over Compliance Required by the Uniform Guidance	136-138
Schedule of Findings and Questioned Costs	139



INTRODUCTORY SECTION

- ☐ Transmittal Letter
- ☐ Organizational Chart
- ☐ Elected Officials



November 10, 2023

To the Board of Trustees and Patrons of Pocatello / Chubbuck School District Number 25:

In accordance with the provisions of Idaho Code Section 33-701, we hereby submit the Annual Comprehensive Financial Report of Pocatello / Chubbuck School District No. 25 (the District), for the fiscal year ended June 30, 2023. State law requires that all public school districts publish at the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2023.

This report consists of management's representations concerning the finances of the Pocatello / Chubbuck School District No. 25. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Pocatello / Chubbuck School District No. 25's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed, as established by policy, to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Deaton & Company, Chartered, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2023, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Pocatello / Chubbuck School District No. 25's financial statements for the fiscal year ended June 30, 2023 are fairly

presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Pocatello / Chubbuck School District No. 25 was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the District

The Pocatello / Chubbuck School District No. 25, incorporated in 1887, is located in the southeastern part of the state in northern Bannock County which consists of 712,448 acres. Population estimates rank Bannock County as the fifth largest county in the state, with approximately 88,263 residents. This figure represents an increase of 5,769 in population or 6.54% over the past ten (10) years. The District is empowered to levy school property taxes on real and personal properties located within its boundaries to support local public education. The Pocatello / Chubbuck School District No. 25 operates under an elected Board of Trustees form of government. Policy-making authority is vested in the Board of Trustees consisting of the Board Chairman and four other members. The Board is responsible, at a minimum, for making policies, adopting the budget, appointing committees, and hiring the District's Superintendent. The District's Superintendent is responsible for carrying out the policies, vision and mission statements of the Board of Trustees, for overseeing the day-to-day operations of the District, and for appointing the administrative heads of the various departments. The Board is elected on a non-partisan basis representing a geographical area or zone. Board members serve four-year staggered terms.

The Pocatello / Chubbuck School District No. 25 provides a full range of public educational services for the 11,845 enrolled students. Student enrollment has remained relatively stable since 2011, with projected enrollment decreasing slightly during the next five years. Student enrollment is the primary source which generates state funding. The District has thirteen

elementary schools, a preschool program for developmentally delayed students, four middle schools, a secondary and elementary alternative program, and three senior high schools. School buildings range in age from 10 to 130 years in age or 57 years on average. The ages, size, and building capacity of these schools can be found on the Capital Asset Information Schedule on page 137.

The District runs a self-supporting Montessori program for four and five-year-olds. The District sponsors a Head Start program for three and four-year-olds. The Pocatello / Chubbuck School District No. 25 is financially accountable for legally separate school Education Foundations which are reported separately as fiduciary funds in the financial statements. The District does not have any separate component units or charter school relationships which need to be reported.

The annual budget serves as the foundation for the Pocatello / Chubbuck School District No. 25's financial planning and controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. All departments are required to submit budget requests for appropriation to the business office by March each year. The District uses these requests to review existing educational and extra-curricular programs in relation to estimated funding available. The Superintendent then presents the proposed budget to the Board of Trustees for review. The District is required to hold public hearings on the proposed budget and consider public input during May and June. The Board must adopt a final budget by no later than 28 days prior to the annual meeting in July. The appropriated budget is prepared by fund and function (e.g., elementary, secondary instruction).

Functions and programs of the governmental and business-type activities are included in the annual appropriated budget. Project-length financial plans are adopted for the Capital Projects Fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is set at the individual fund level.

The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at the end of the fiscal year. Encumbrances are then generally re-appropriated as part of the following year's budget. As demonstrated by the statements and schedules included in the Financial Section of this report, the District continues to meet its responsibility for sound financial management.

Department heads may make budget transfers of appropriations within a department or program. Transfers of appropriations between departments, however, require the special approval of the Board of Trustees. Budget-to-actual comparisons are provided in this report for

each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented on pages 33 through 36 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 67.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Pocatello / Chubbuck School District No. 25 operates.

Local Economy. The District's economic environment continues to move forward in a positive manner after a dramatic downturn during the Great Recession. Residential housing construction increased significantly from the previous year, where commercial construction decreased. Bannock County's population has grown at a slower rate the last ten years, averaging 0.70%. Bannock County has slowly shifted from an "industry-based" economy into a "new technology and information-based" economy. After being among the national leaders in job growth in 2007, the recession cut deeply into the Idaho and local economy claiming over 55,000 jobs between August 2007 and August 2009, an 8.2% decrease. Average annual unemployment rate has decreased yearly since 2011 to 2.7% in 2019. The average annual labor force dipped significantly to 36,709 its lowest number since 2009. During 2020, with COVID-19 making its way to the United States, the economy took a major setback. Unemployment rose to a high of 8.9% locally and now is at 3.1% as of June 2023.

Despite the national and state economic challenges, Bannock County has weathered the storm better than most. Bannock County enjoys a diverse and highly-skilled labor force with an excellent work ethic. Over the last decade food manufacturing and construction increased dramatically. The \$200 million remodel of Portneuf Medical Center, and the \$111 million highway project to rebuild the I-86/I-15 interchange, have kept commercial construction employment stable. Trade, transportation, and utilities have seen an employment boost of 360 new jobs compared to last year. Bannock County's 10 top employers comprise 24% of the local workforce. Another stabilizing factor to the local economy has been Idaho State University in Pocatello and the nearby Idaho National Laboratory. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing. With growth and economic development, the county is expected to see continued growth especially in the Northwest Chubbuck and the North Gate areas. Trade and service industries provide nearly half of the jobs in Bannock County, with government providing another quarter.

Major industries with headquarters or divisions located within the District's boundaries, or in close proximity, include fertilizer and chemical manufacturers, computer microchip manufacturers, and producers of electrical utility services. The federal government also has a major economic presence in the area, with the Idaho National Laboratory (INL), the largest employer in southeastern Idaho. The Federal Bureau of Investigation has also been expanding operations. Farming continues to be a major industry in the state.

State of Idaho Base Appropriation. The State legislature appropriated a 3.9% increase in salaries and a 21.6% increase in operational funding for fiscal year 2022-23 in an attempt to make public education a priority. With an increase in state revenues, increased state funding is coming by way of a one-time and on-going monies.

Supplemental Tax Levy. The Pocatello / Chubbuck School District No. 25 is dependent on a taxpayer approved supplemental tax levy to support local funding. The District has passed the levy consistently over the last 60 years. The levy was approved in March 2021 for \$9.25 million in additional local funding to meet the educational needs of students. The levy was for a two-year period. The 2 year supplemental levy for \$9.25 million passed with 62.82% voting in favor. For fiscal year 2022-2023, the school board decided to ask for less than the voted upon amount. The levy amount was reduced by \$2 million to \$7.25 million. The Supplemental levy is 11.2% of general fund revenue support. Failure to approve the supplemental levy would dramatically impact the District's ability to maintain educational service levels.

Long-term Financial Planning. Unassigned fund balance in the general fund (20.60 percent of total general fund revenues) is above the fiscal fund balance and contingency reserve policy of 5 percent established by the Board of Trustees. Adequate fund balance provides for unanticipated expenditures, cost overruns and shortfalls in revenue. The fund balance also helps offset inflationary increases during the second year of a fixed supplemental levy.

School Plant Facilities Levy. In March 2021, the District passed a 10 year renewable levy with 63% approval which has been in place for 60 years. These funds will be used for equipment, renovation, and construction.

The District has been forced to rely on excess funds for the past decade with declining enrollment and with minimal growth the last ten years. The Board of Trustees passed the previous Supplemental Levy for no increase due to increased state funding and excess fund balances. The District is presently staffed at or below the state funded level. Every effort to control spending on essential educational programs is reviewed and monitored on a regular

basis. The District staffing remained level during FY 2023 with current enrollment in order to balance the fiscal budget.

Consolidation of many programs has been necessary to prevent specific programs from being eliminated. The loss of the local Maintenance & Operations Levy due to a Legislative push to provide local property tax relief has been shifted to the State for continued funding. This means greater earmarking of funds to local Districts requiring the District to shift educational program emphasis in line with state goals and objectives. The new "career ladder" of funding salaries is subject to legislature approval each year for continued appropriation. A new funding formula is also anticipated to come forth but has been put on hold at least another year.

Relevant Financial Policies. In 2018, the District made boundary changes to realign middle and high school enrollments to accommodate enrollment in existing secondary facilities. The District owns two properties for future elementary school expansion.

The Fund Balance policy established by the Board will be an important item of discussion in preparation for FY 2024 budget. The District Fund Balance currently is above 5 percent of General Fund revenues. For FY 2023 the Legislature restored operations funding equal to appropriated levels during FY 2010. The District is still above the State average classroom size due to inequities in school funding.

Major Initiatives

The following capital projects are in progress or proposed:

Major Addition/Remodel

Century High School Outdoor team room
Gate City School Full lighting replacement

Highland High School Turf field

District Wide Renovate HVAC systems, roofing, and restrooms

Ellis Elementary New metal roof

The District projects capital improvement needs for facilities on a 5 year replacement schedule. Funding for anticipated projects comes from the School Plant Facility Fund unless the cost of the project would require a general obligation bond.

Political Climate

Several factors affect the future of public education in Idaho schools. While the Idaho economy has shown growth, revenues for public education are still not restored to sustainable levels. Legislative changes regarding education, and new finance funding formula for education will require close review to determine how these changes will impact individual districts. Federal ESSER funding has contributed to improved technology as well as HVAC system replacement.

Highland High School Fire

In the early morning hours of April 21, 2023, an accidental electrical fire started at Highland High School (HHS) destroying 57,000 square feet of the D-wing which included the gymnasium, locker room, band rooms, choir rooms, and kitchen / cafeteria spaces. The district is fully insured including contents and code upgrades. District administration and staff along with HHS staff have been working closely with insurance and restoration companies to allow learners back into HHS. A new fund 490 - Insurance Adjustment Fund - has been created to track the many expenses associated with this insurance claim. This claim will be open for at least two to three years.

The preparation of this report would not have been possible without the efficient and dedicated services of the Business and Finance Departments, Kade Teter, Accountant and staff. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Appreciation also must be given to the Board of Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of Pocatello / Chubbuck School District No. 25 finances.

Respectfully submitted,

Douglas Howell, Ed. D.

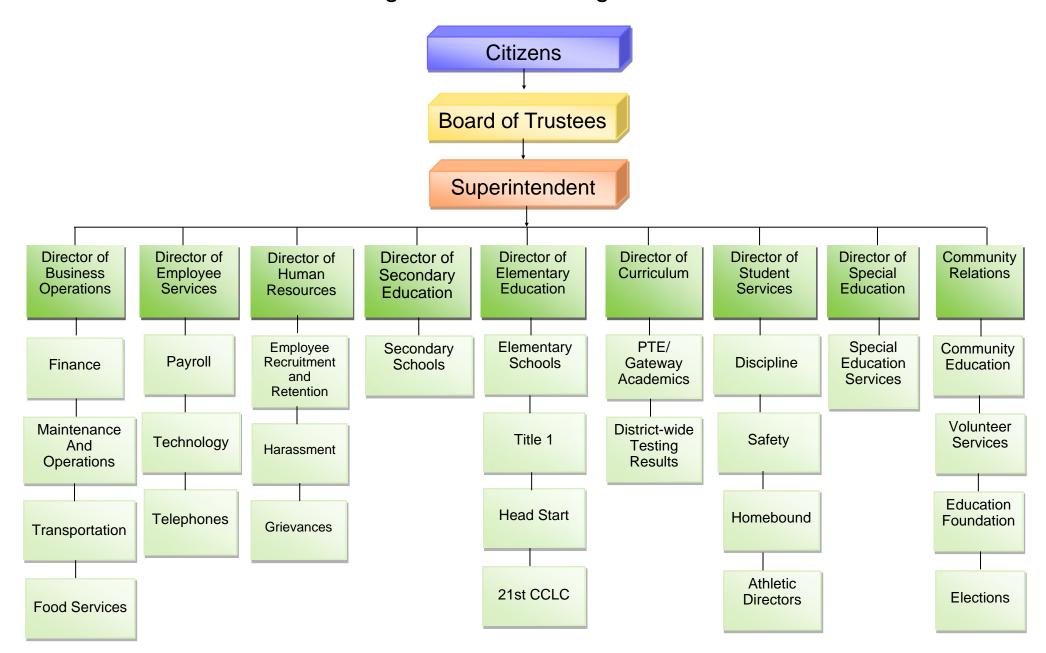
Superintendent of Schools

Jonathan R. Balls

Director of Business Operations

Organization Chart

"Maximizing Student Learning For All Students"



List of Principal Administration and Board of Trustees

ADMINISTRATIVE OFFICE: 3115 Pole Line Road Pocatello, Idaho

PRINCIPAL OFFICIALS:

Dr. Douglas Howell Superintendent Mr. A.J. Watson **Director of Elementary Education** Mr. Jonathan R. Balls **Director of Business Operations Director of Secondary Education** Mrs. Susan Pettit Mrs. Amy Bowie Director of Curriculum Mr. Carl Smart Director of Employee Services Mrs. Brenda Miner **Director of Human Resources** Ms. Tonya Wilkes Director of Student Services/Athletics Mrs. Janelle Harris Interim Director of Special Education **Director of Communications** Mrs. Courtney Fisher

BOARD OF TRUSTEES AS OF June 30, 2022:

Name Angie Oliver, Member Zone #1	<u>Term Expires</u> January 1, 2026
Heather Clarke, Assistant Treasurer Zone #2	January 1, 2026
Jim Facer, Chair Zone #3	January 1, 2024
Paul Vitale, Vice Chair Zone #4	January 1, 2024
Deanna Judy, Assistant Clerk Zone #5	January 1, 2026

LEGAL COUNSEL:

Anderson, Julian & Hull 250 S 5th Street, Suite 700 P.O Box 7426 Boise, ID 83707-7426

THIS PAGE

INTENTIONALLY

LEFT BLANK



FINANCIAL SECTION

Independent Auditor's Report
Management's Discussion & Analysis
Government-Wide Financial Statements
Governmental Funds Financial Statements
General Fund Financial Statement
Proprietary Funds Financial Statements
Fiduciary Funds Financial Statements
Notes to the Financial Statements
Required Supplementary Information
Capital Projects Fund
Debt Service Fund
Supplemental Data

Deaton & Company, Chartered

Certified Public Accountants 215 North 9th, Suite A Pocatello, Idaho 83201-5278 (208) 232-5825



Members of Idaho Society of Certified Public Accountants Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Pocatello/Chubbuck School District No. 25 Pocatello, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the Pocatello / Chubbuck School District No. 25 (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as well as the statement of revenues, expenditures and changes in general fund balance-budget and actual, of the District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11 through 23, and schedule of employer's share of net pension liability, schedule of employer contributions, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of OPEB asset, and schedule of employer contributions information on pages 63 through 66 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

Deaton & Company

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Pocatello, Idaho

November 10, 2023

Management's Discussion and Analysis

As management of the Pocatello / Chubbuck School District No. 25, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the Pocatello / Chubbuck School District No. 25 for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report. All amounts in this overview, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$39,278 (net position).

The district's total net position increased by \$5,548

As of the close of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$24,764, a decrease of \$8,406 in comparison with the prior year. Approximately 77 percent of this total amount, \$18,962, is available for spending at the district's discretion (assigned and unassigned fund balances).

At the end of the current fiscal year, unassigned fund balance for the general fund was \$11,604, or 11.98 percent of total general fund expenditures.

Overview of the Financial

This discussion and analysis are intended to serve as an introduction to the Pocatello / Chubbuck School District No. 25's basic financial statements. The Pocatello / Chubbuck School District No. 25's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *Government-wide Financial Statements* are designed to provide readers with a broad overview of the Pocatello / Chubbuck School District No. 25's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the Pocatello / Chubbuck School District No. 25's assets, plus deferred outflows of resources less liabilities, less deferred inflows of resources, for the resulting net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *Statement of Activities* presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless *of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Pocatello / Chubbuck School District No. 25 that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Pocatello / Chubbuck School District No. 25 include instruction, support services, and non-instruction services. The business-type activities of the Pocatello / Chubbuck School District No. 25 include the school food services program.

The government-wide financial statements can be found on pages 24 through 25 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Pocatello / Chubbuck School District. 25, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Pocatello / Chubbuck School District No. 25 can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the district's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Pocatello / Chubbuck School District No. 25 maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the debt service fund, and the professional tech ed fund are considered to be major funds. The District presents the capital projects fund as a major fund for consistency. Data from the other 25 governmental funds, which are all special revenue funds, are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor special revenue funds is provided in the form of *combining statements* elsewhere in this report.

The Pocatello / Chubbuck School District No. 25 adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 24 through 33 of this report.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25 maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Pocatello / Chubbuck School District No. 25 uses an enterprise fund to account for its Food Service Program. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Pocatello / Chubbuck School District No. 25's various functions. The Pocatello / Chubbuck School District No. 25 uses an internal service fund to account for its Print Room Services. Because this service predominantly benefits governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Food Service Program, which is the only enterprise fund of the district and the Print Shop Program, which is the only internal service fund of the district.

The basic proprietary fund financial statements can be found on pages 34 through 36 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Pocatello / Chubbuck School District No. 25's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 37 through 38 of this report which include the Education Foundation Funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39 through 62 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information. The combining statements referred to earlier in connection with the nonmajor special revenue funds, as well as budgetary comparisons for all the individual governmental funds (excluding the general fund), are presented immediately following the required supplementary information. In addition, combining statements for the fiduciary funds are also presented in this section.

Combining statements and individual fund schedules can be found on pages 67 through 110 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a district's financial position. In the case of the Pocatello / Chubbuck School District No. 25, assets exceeded liabilities by \$25,143 at the close of the most recent fiscal year.

By far the largest portion of the Pocatello / Chubbuck School District No. 25's net position (88.4 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Pocatello / Chubbuck School District No. 25 uses these capital assets to provide services to students and patrons; consequently, these assets are *not* available for future spending. Although the Pocatello / Chubbuck School District No. 25's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET POSITION

(amounts in thousands)

	Govern	mental	Busine	ss-type			
	Activ	rities	Activ	/ities	Total		
	2023	2022	2023	2022	2023	2022	
Current and other assets	\$ 48,500	\$56,084	\$3,540	\$3,300	\$52,040	\$59,384	
Capital assets	74,216	53,761	113	133	74,329	53,894	
Total assets	122,716	109,845	3,653	3,433	126,369	113,278	
Total deferred outflows of resources	42,636	26,035	1,192	697	43,827	26,732	
Long-term liabilities outstanding	66,042	7,721	1,772	-	67,814	7,721	
Other liabilities	19,663	15,068	273	368	19,937	15,436	
Total liabilities	85,705	22,789	2,045	368	87,751	23,157	
Total deferred inflows of resources	4,495	43,493	53	1,176	4,548	44,669	
Net Position:							
Net investment in capital assets	74,216	53,761	113	133	74,329	53,894	
Restricted	5,324	4,838	-	-	5,324	4,838	
Unrestricted	(4,388)	10,999	2,634	2,453	(1,754)	13,452	
Total net position	\$ 75,151	\$69,598	\$2,747	\$2,586	\$77,898	\$72,184	

An additional portion of the Pocatello/Chubbuck School District No. 25's net position (8.6 percent) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, the Pocatello/Chubbuck School District No. 25 is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

• The District's net position increased by \$5,548 during the current fiscal year. The increase is due primarily to an increase in assets and reserves from underspending.

Governmental Activities. Governmental activities decreased the Pocatello / Chubbuck School District No. 25's net position by \$8,406. The decrease is due primarily to an increase in assets.

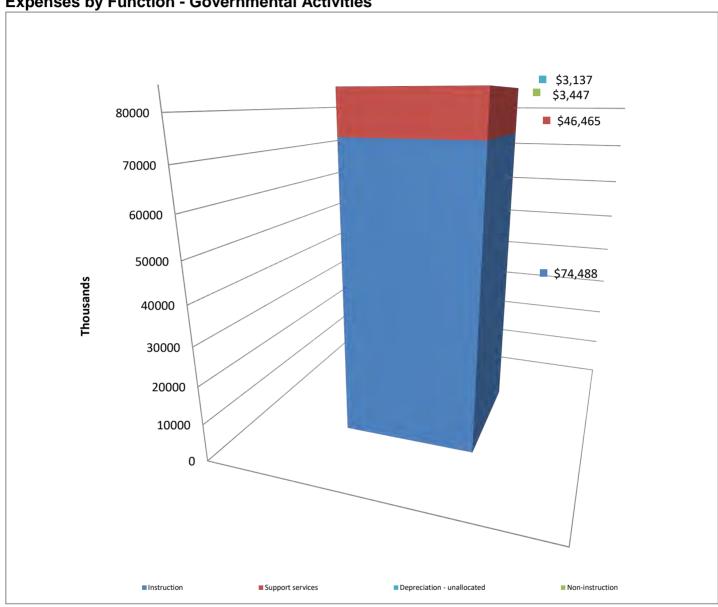
POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 CHANGES IN NET POSITION

(amounts in thousands)

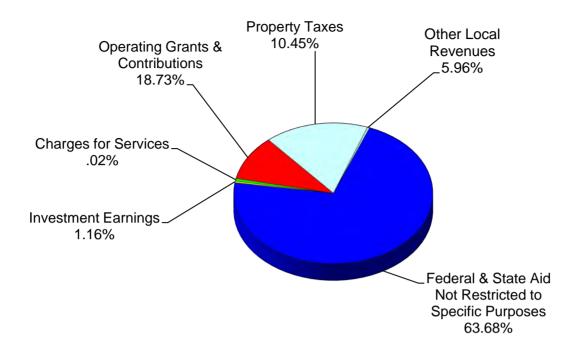
	Govern	nmental	Busine	ss-type			
	Activ	vities	Activ	vities	Total		
	2023	2022	2023	2022	2023	2022	
Revenues							
Program revenues:							
Charges for services	\$ 26	\$ 338	\$ 268	\$ 208	\$ 294	\$ 546	
Operating grants and							
contributions	24,918	18,024	5,861	6,654	30,780	24,678	
General revenues:							
Property taxes	13,909	15,932	-	-	13,909	15,932	
Other local revenues	7,930	4,621	-	-	7,930	4,621	
Federal and state aid not							
restricted to specific programs	84,737	77,152	-	-	84,737	77,152	
Investment earnings	1,537	218		-	1,537	218	
Total revenues	133,058	116,285	6,130	6,862	139,187	123,147	
Expenses							
Instruction	74,488	55,042	-	-	74,488	55,042	
Support services	46,466	38,059	-	-	46,466	38,059	
Non-instruction	3,447	2,986	-	-	3,447	2,986	
Depreciation - unallocated	3,137	2,772	-	-	3,137	2,772	
Food services	-	-	6,103	5,672	6,103	5,672	
Total expenses	127,538	98,859	6,103	5,672	133,640	104,531	
INCREASE IN NET POSITION							
BEFORE TRANSFERS	5,520	17,426	27	1,190	5,548	18,616	
TRANSFERS	(134)	(130)	134	130			
INCREASE (DECREASE) IN NET POSITION	5,386	17,296	161	1,320	5,548	18,616	
NET POSITION - BEGINNING RESTATED	69,598	52,302	2,586	1,266	72,184	53,568	
PRIOR PERIOD ADJUSTMENT	166	-	-	-	166	-	
NET POSITION - ENDING	\$ 75,151	\$69,598	\$2,747	\$2,586	\$77,898	\$72,184	

- •Property taxes decreased overall by \$2,023 (2.58 percent) during the year.
- •Operating grants, federal and state aid for governmental activities and contributions increased overall \$6,102 (3.74 percent), as a result of increased grant funding and an increase in state appropriations for public schools.

Expenses by Function - Governmental Activities

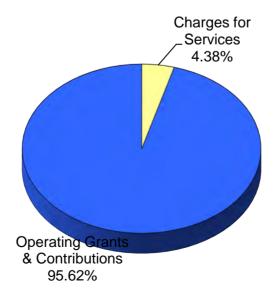


Revenues by Source - Governmental Activities

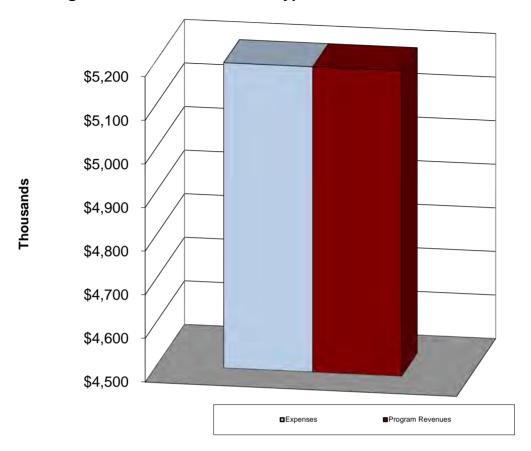


Business-type Activities. Business-type activities increased the Pocatello/ Chubbuck School District No. 25's net position by \$161. A key element of this increase is revenues outpacing the spending in food costs and the state matching requirement for social security.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Pocatello/Chubbuck School District No. 25 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Pocatello / Chubbuck School District No. 25's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Pocatello/Chubbuck School District No. 25's financing requirements. In particular, Unassigned Fund Balance may serve as a useful measure of a district's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25's governmental funds reported combined ending fund balances of \$24,764, a decrease of \$8,406 in comparison with the prior year. Approximately 77 percent of this total amount \$18,962 constitutes assigned and unassigned fund balance, which are available for spending at the district's discretion. The remainder of fund balance is nonspendable and restricted to indicate that it is not available for new spending because it is inventory and prepaid items, restricted for bonded debt, special revenue funds, or other activities.

The General Fund is the chief operating fund of the Pocatello / Chubbuck School District No. 25. At the end of the current fiscal year, unassigned fund balance of the general fund was \$11,604, while total fund balance reached \$11,996. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 11.98 percent of total general fund expenditures, while total fund balance represents 12.39 percent of that same amount.

The fund balance of the Pocatello / Chubbuck School District No. 25's General Fund decreased by \$5,819 during the current fiscal year. Key factors for this decrease are as follows:

- The School Board asking \$2 million less of taxpayers for the supplemental levy
- The purchse of the PV-TEC building using \$4 million of the general fund

The Capital Projects Fund has a total assigned fund balance of \$7,359. The decrease in fund balance of \$2,906 is due to using \$2.6 million for the purchse of the PV-TEC building.

The Debt Service Fund has a total fund balance of \$599 all of which is restricted for the servicing of debt.

Proprietary Funds. The Pocatello / Chubbuck School District No. 25's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Food Service Program at the end of the year amounted to \$2,747.

General Fund Budgetary Highlights

Differences between the original budget appropriations and the final amended budget appropriations amounted to an increase of \$538 and can be briefly explained by the state paying using average daily membership rather than average daily attendance, also, the state making additional appropriations to cover budget deficiencies.

During the year, expenditures were more than budgetary estimates, thus the need to draw upon the existing fund balance. Budgeted revenues were less than actual revenues by \$538 where budgeted expenditures were overspent by \$1,256. Refer to the Statement of Revenues, Expenditures and Changes in Fund Balance – Balance and Actual – General Fund, pages 30-33.

Capital Assets

Capital Assets. The Pocatello / Chubbuck School District No. 25's investment in capital assets for its governmental and business type activities as of June 30, 2023, amounts to \$74,328 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, machinery and equipment, and vehicles. The total increase in the Pocatello / Chubbuck School District No. 25's investment in capital assets for the current fiscal year was 27.49 percent (a 27.56 percent increase for governmental activities and a .07 percent decrease for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Purchase of former allstate building to be used for a certified technical school (PV-TEC).
- Purchase of Downard building and land, demolished and raised it for additional parking lot for Pocatello High School.
- Turf field at Highland High School.
- Outdoor Team room at Century High School.

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 NET CAPITAL ASSETS (net of depreciation)

	Governn	nental Business-type									
	Activities			Activities			Total				
	2023		2022	2	023	2	022		2023		2022
Land	\$ 5,844	\$	2,782	\$	_	\$	_	\$	5,844	\$	2,782
Land improvements	7,503		4,398		-		-		7,503		4,398
Buildings & improvements	48,803	;	37,152		-		-		48,803		37,152
Machinery & equipment	9,158		6,670		113		133		9,271		6,803
Vehicles	2,907		2,759		-		-		2,907		2,759
Total	\$ 74,215	\$:	53,761	\$	113	\$	133	\$	74,328	\$	53,894

Additional information on the district's capital assets can be found in Note 6 on page 46 of this report.

Long-term debt

Long-term debt. At the end of the current fiscal year, the Pocatello / Chubbuck School District No. 25 had a total governmental activities debt outstanding of \$66,043. The majority of this amount (99 percent) is from recognition of the pension reporting requirements for the District's participation in the Public Employers Retirement System of Idaho. The remainder of the Pocatello / Chubbuck School District No. 25's debt represents amounts for compensated absences and net healthcare liability.

Long-term debt (continued)

	Governmental Activities						
	2023			2022			
Compensated absences	\$	210	\$	168			
Lease payable		163		-			
Net pension liability	6	60,624		-			
Net healthcare liability		5,045		7,553			
Total	\$ 6	66,042	\$	7,721			

The Pocatello / Chubbuck School District No. 25's total debt increased \$58,321 (88.3 percent) during the current fiscal year due to new pension reporting requirements.

The Pocatello / Chubbuck School District No. 25 maintains an "A1" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to five percent of its total assessed valuation. The current debt limitation for the Pocatello / Chubbuck School District No. 25 is \$256,059,780. The Pocatello / Chubbuck School District No. 25's has no outstanding general obligation debt since August 15, 2016.

Additional information on the Pocatello / Chubbuck School District No. 25's long-term debt can be found in Note 7 on page 47 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Bannock County is currently 3.1 percent, a slight increase from a year ago. This compares closely to the state's average unemployment rate of 3.1 percent and remains below the national average rate of 3.8 percent. The District is facing serious challenges in attracting, hiring, and retaining classified and certificated staff.
- The District, after many years of significant losses in student enrollment appears to have leveled off or stabilized. Student enrollment has remained relatively stable with projected enrollment expected to decrease slightly during the next five years. Smaller families, the demographic makeup of the community having more retirees, and the competition of charter and private school all impact educational funding. COVID-19 may impact student enrollment for FY23 with more families electing an online learning option or electing to home school learners.
- Construction in retail and housing is rebounding within the community. Construction, both residential and commercial in the City of Pocatello exceeded the growth in the City of Chubbuck.

- Budget fluctuations at the State level for public education pose a significant threat to the stability of education and educational programs. The State will fund the district based on average daily attendance rather than average daily membership for the 2023-2024 school year. Despite the increase to salary and discretionary dollars, this change will impact the budget for the next year. The legislature has commissioned a study and revamping of the funding formula for Public Education.
- The state continued its contributions for health insurance. The District is covered by the State Plan - Office of Group Insurance.

All of these factors were considered in preparing the Pocatello/Chubbuck School District No.25's budget for the 2023 fiscal year.

Student Enrollment

Charter Schools continue to have an impact on District Enrollment. Charter School enrollment within District boundaries for the year end June 30, 2023 was 1,332 students kindergarten through 8th grade. Overall, between charter and private schools, approximately 1,931 students are enrolled outside of the District. For the Fiscal year 2024, a new middle school Charter-Alpine Academy will open which will put the total students above 2,100.

Requests for Information

This financial report is designed to provide a general overview of the Pocatello / Chubbuck School District No. 25's finances for those with an interest in the District's finances. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Pocatello/Chubbuck School District No. 25, Business Office, 3115 Pole Line Road, Pocatello, Idaho 83201-6119.

Copies of previous years Annual Comprehensive Financial Report or Annual Budgets can be located on the District's Website at: www.sd25.us/departments/business-office.

THIS PAGE

INTENTIONALLY

LEFT BLANK



GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements consist of the Statement of Net Position and the Statement of Activities.

These statements report the financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

- ☐ The Statement of Net Position displays assets and deferred outflows of resources less liabilities, and deferred inflows of resources equal net position format.
- ☐ The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.

THIS PAGE

INTENTIONALLY

LEFT BLANK

STATEMENT OF NET POSITION

AS OF JUNE 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 31,192,536	\$ 2,888,482	\$ 34,081,018
Other receivable	3,308,289	-	3,308,289
Property tax receivable	5,179,480	_	5,179,480
State receivable	1,539,315	_	1,539,315
Grants receivable	2,782,440	192,411	2,974,851
Prepaid expenses	99,896	-	99,896
Inventories	379,612	358,285	737,897
PERSI sick leave	3,265,137	100,984	3,366,121
Restricted cash and cash equivalents	598,786	-	598,786
Right of use asset (net of accumulated amortization)	154,514	_	154,514
Capital assets, not depreciated	5,844,200	_	5,844,200
Capital assets, net of accumulated depreciation	68,371,377	113,198	68,484,575
Total assets	122,715,582	3,653,360	126,368,942
	,,	3,000,000	0,000,0
DEFERRED OUTFLOWS OF RESOURCES	07.000.507	4 405 704	00.044.000
Deferred outflows - pension	37,838,507	1,105,761	38,944,268
Deferred outflows - healthcare	2,011,039	-	2,011,039
Deferred outflows - PERSI sick leave	2,786,022	86,166	2,872,188
Total deferred outflows of resources	42,635,568	1,191,927	43,827,495
LIABILITIES			
Salaries payable	8,180,000	80,964	8,260,964
Fringe benefits payable	3,914,204	80,345	3,994,549
Accounts payable	5,301,347	111,795	5,413,142
Unearned revenue	2,267,455	-	2,267,455
Long-term liabilities:	, - ,		, - ,
Portion due or payable within one year:			
Compensated absences	210,575	-	210,575
Lease payable	36,540	-	36,540
Portion due or payable after one year:	•		,
Lease payable	126,403	_	126,403
Net pension liability	60,623,749	1,771,618	62,395,367
Net healthcare liability	5,044,651	-	5,044,651
Total liabilities	85,704,924	2,044,722	87,749,646
		, , ,	
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pensions	270,585	7,907	278,492
Deferred inflows - healthcare	2,758,019	-	2,758,019
Deferred inflows - PERSI sick leave	1,466,690	45,362	1,512,052
Total deferred inflows of resources	4,495,294	53,269	4,548,563
NET POSITION			
Net investment in capital assets	74,215,577	113,198	74,328,775
Restricted:	, -,-	-,	,, -
Bond obligation	597,288	_	597,288
Grants	4,726,271	_	4,726,271
Unrestricted	(4,388,204)	2,634,098	(1,754,106)
Total net position	\$ 75,150,932	\$ 2,747,296	\$ 77,898,228
	,,	. ,,===	. ,

The notes to the financial statements are an integral part of this statement.

25 -

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 POCATELLO, IDAHO

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Net (Expense) Revenue and Changes in Net Position **Program Revenues** Operating Charges for Grants and Governmental Business-type Function/Programs Services Contributions Activities Activities Total Expenses **GOVERNMENTAL ACTIVITIES** Instruction 74,488,396 \$ 5,061 14,920,559 \$ (59,562,776) (59,562,776)46,465,126 20,595 Support services 9,307,298 (37,137,233)(37,137,233)Non-instruction 3,446,792 690,417 (2,756,375)(2,756,375)Depreciation - unallocated* 3,136,902 (3,136,902)(3,136,902)25,656 24,918,274 Total governmental activities 127,537,216 (102,593,286)(102,593,286)**BUSINESS-TYPE ACTIVITIES** Food services 6,102,541 5,861,463 27,365 268,443 27,365 27,365 Total business-type activities 6,102,541 268,443 5,861,463 27,365 133,639,757 27,365 30.779.737 Total school district 294,099 (102,593,286)(102,565,921)General revenues: Taxes: Property taxes levied for general purposes 7,443,049 7,443,049 Property taxes levied for capital projects 6.465.502 6.465.502 Other local revenues 7,930,475 7,930,475 Federal and state aid not restricted to specific purposes: State apportionment 84,646,583 84,646,583 Federal apportionment 90.707 90.707 Interest and investment earnings 1,537,342 1,537,342 **Transfers** (134, 130)134,130 107,979,528 Total general revenues and transfers 134,130 108,113,658 Changes in Net Position 161,495 5,547,737 5,386,242 Net position - beginning 69,598,249 2,585,801 72,184,050 Prior period adjustment 166,441 166,441 Net position - ending 75,150,932 \$ 2,747,296 77,898,228

The notes to the financial statements are an integral part of this statement.

^{*} Excludes direct depreciation expenses in other programs.



GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

The governmental funds financial statements consist of major and other governmental funds:

- ☐ General Fund
- ☐ Capital Projects Fund
- ☐ Debt Service Fund
- ☐ Professional Tech Ed Fund
- ☐ Other Governmental Funds

The governmental funds focus primarily on the sources, uses, and balances of current financial resources and the modified accrual basis of accounting.

BALANCE SHEET GOVERNMENTAL FUNDS

AS OF JUNE 30, 2023

	General Fund	Capital Projects Funds	Debt Service Fund	Professional Tech Ed Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 17,440,155	\$ 6,442,236	\$ -	\$ 2,225,947	\$ 4,798,382	\$ 30,906,720
Receivables:						
Property taxes	2,763,778	2,415,702	-	-	-	5,179,480
Other receivable	-	3,308,289	-	-	-	3,308,289
State school apportionment	1,539,315	-	-	-	-	1,539,315
Federal and state grants	-	-	-	-	2,782,440	2,782,440
Restricted assets						
Cash and cash equivalents	-	-	598,786	-	-	598,786
Property taxes	-	-	-	-	-	-
Due from other funds	1,580,310	27,340	-	-	-	1,607,650
Prepaid expenditures	11,650	86,612	-	-	1,634	99,896
Inventories, at cost	379,612	-	-	-	-	379,612
Total assets	\$ 23,714,820	\$ 12,280,179	\$ 598,786	\$ 2,225,947	\$ 7,582,456	\$ 46,402,188
LIADULTICO						
LIABILITIES	ф <i>454.</i> 747	Ф 4.040.040	Φ.	Φ.	Ф 407.000	Ф Б 004 047
Accounts payable	\$ 454,717	\$ 4,648,810	\$ -	\$ -	\$ 197,820	\$ 5,301,347
Salaries payable	7,530,066	-	-	4,066	644,423	8,178,555
Fringe benefits payable	3,523,322	-	-	682	389,106	3,913,110
Due to other funds	-	27,340	-	-	1,580,310	1,607,650
Unearned revenue	- 11.500.105	- 4 070 450		2,221,199	46,256	2,267,455
Total liabilities	11,508,105	4,676,150		2,225,947	2,857,915	21,268,117
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue- property taxes	211,020	159,427	-	-	-	370,447
Total deferred inflows of resources	211,020	159,427				370,447
FUND BALANCES						
Nonspendable:						
Inventories	379,612	_	_	_	_	379,612
Prepaid expenditures	11,650	86,612	_	_	1,634	99,896
Restricted for:	11,000	00,012			1,001	00,000
Bond obligations	_	_	598,786	_	_	598,786
Special revenue funds (see note 20)	-	-	-	-	4,722,907	4,722,907
Assigned for						
Assigned for:		7.057.000				7.057.000
Capital projects	-	7,357,990	-	-	-	7,357,990
Unassigned	11,604,433	7 444 600			4 70 4 5 4 4	11,604,433
Total fund balances	11,995,695	7,444,602	598,786		4,724,541	24,763,624
Total liabilities, deferred inflows of resources, and fund balances	\$ 23,714,820	\$ 12,280,179	\$ 598,786	\$ 2,225,947	\$ 7,582,456	\$ 46,402,188

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENTS OF NET POSITION

AS OF JUNE 30, 2023

Total fund balances for governmental funds		\$ 24,763,624
Total Net Position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. Those assets consist of: Land	¢ 5.844.200	
Land improvements, net of \$5,419,129 accumulated depreciation	\$ 5,844,200 7,503,995	
Buildings, net of \$40,772,298 accumulated depreciation	48,803,178	
Machinery and equipment, net of \$8,869,454 accumulated depreciation Licensed vehicles, net of \$6,514,234 accumulated depreciation	9,157,501 2,906,703	
Total capital assets		74,215,577
The net PERSI sick leave (asset) and the deferred outflows of resources and deferred inflows of resources related to PERSI sick leave are only reported in the Statement of Net Position: Net PERSI		
sickleave (asset) is \$6,228,594, deferred inflows of resources related to PERSI sickleave is \$2,845,010 and deferred outflows of resources related to PERSI sick leave is \$1,620,285.		4,584,469
Some of the District's property taxes will be collected after year-end, but are not		
available soon enough to pay for the current period's expenditures, and therefore, are reported as collected after year-end revenue in the funds.		370,447
Net pension liability		(60,623,749)
The net position, less the investment in capital assets, of the internal service fund is included as a governmental fund in the government-wide financial statement. Capital assets from the internal service fund are combined with the total governmental adjustment.		274,848
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities.		
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when paid. All liabilities, both current and long-term, are recognized in the statement of net position. Balances at year end are:		
Other postretirement benefit obligations		(5,044,651)
Compensated absences		(210,575)
Deferred outflows and inflows or resources related to pension and other postretirement benefit applicable to future periods and, therefore, are not reported in the funds.	obligations are	
Deferred outflows of resources related to other postretirement benefit obligations		2,011,039
Deferred inflows of resources related to postretirement benefit obligations		(2,758,019)
Deferred outflows of resources related to pensions (from pension schedule)		37,838,507
Deferred inflows of resources related to pensions (from pension schedule)		(270,585)
Total Net Position of governmental activities		\$ 75,150,932

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

	General Fund	Capital Projects Fund	Debt Service Fund	Professional Tech Ed Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Local	\$ 8,986,111	\$ 9,818,677	\$ -	\$ -	\$ 3,662,118	\$ 22,466,906
State	82,424,235	1,717,156	-	505,192	1,270,658	85,917,241
Federal	90,707				23,647,616	23,738,323
Total revenues	91,501,053	11,535,833		505,192	28,580,392	132,122,470
EXPENDITURES						
Current						
Instruction	59,302,829	-	-	325,624	10,576,131	70,204,584
Support services	33,481,282	5,314,406	-	121,836	5,110,516	44,028,040
Non-instruction	-	-	-	-	3,446,792	3,446,792
Capital outlay	4,050,186	9,127,810		57,732	9,479,632	22,715,360
Total expenditures	96,834,297	14,442,216		505,192	28,613,071	140,394,776
EXCESS (DEFICIENCY) OF REVENUES						
OVER EXPENDITURES	(5,333,244)	(2,906,383)			(32,679)	(8,272,306)
OTHER FINANCING SOURCES (USES)	(405.704)				254 624	(424 420)
Transfers in (out)	(485,764)				351,634	(134,130)
Total other financing sources (uses)	(485,764)				351,634	(134,130)
NET CHANGE IN FUND BALANCE	(5,819,008)	(2,906,383)	-	-	318,955	(8,406,436)
FUND BALANCE - BEGINNING	17,814,703	10,350,985	598,786	-	4,239,145	33,003,619
PRIOR PERIOD ADJUSTMENT					166,441	166,441
FUND BALANCE - ENDING	\$ 11,995,695	\$ 7,444,602	\$ 598,786	\$ -	\$ 4,724,541	\$ 24,763,624

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Net changes in fund balances - total government funds		\$	(8,406,436)
The change in Net Position reported for governmental activities in the statement of activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, the District has adopted the policy of capitalizing only those capital outlay expenditures in excess of \$5,000. The remaining cost is reclassified on the statement of activities. The net adjustments to reconcile these types of accounts are as follows: Capital project expenditures Current year depreciation, internal service fund Donation of capital assets	\$ 22,715,360 (625) 900,000		
Disposition of assets	(24,105)		
Current year depreciation	(3,136,277)		
Net adjustment			20,454,353
Some revenues reported in the governmental funds, which use the modified accrual basis of accounting, have been previously reported on the statement of activities, which uses the full accrual basis of accounting.			70,038
An internal service fund is used by the District to charge the cost of printing and development to individual funds. The net affect of the internal service fund is reported with governmental activities and should include the above internal service fund change in capital assets.			(10,815)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, governmental funds do not recognize interest on long-term debt until it is due, rather than as it accrues. The net adjustment to reconcile these type of transactions is: Current year change in other postretirement benefit obligations liability and related deferred outflows and inflows.	2,445,230		
Current year change in PERSI sick leave and related deferred outflows and inflows. Current year change in compensated absences Net adjustment	(419,400) (42,845)		1,982,985
Governmental funds report district pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.			(8,703,883)
Change in net position of governmental activities		\$	5,386,242
Change in het position of governmental activities		Ψ	3,300,242



GENERAL FUND

This fund accounts for all of the financial revenues and expenditures of the District, except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Idaho Base School Support Fund.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND

	Budget Amounts		Actual	Variance with	
REVENUES	Original	Final	Amounts	Final Budget	
Local sources:					
Property taxes	\$ 9,505,300	\$ 7,505,300	\$ 7,373,011	\$ (132,289)	
Interest on taxes	100,000	100,000	84,986	(15,014)	
Earnings from investments	80,000	900,000	1,420,507	520,507	
Tuition revenue	24,000	24,000	31,410	7,410	
Student body activities	202,500	6,473	5,061	(1,412)	
Other	180,000	180,000	71,136	(108,864)	
Total local sources	10,091,800	8,715,773	8,986,111	270,338	
State sources:					
State appropriation	81,653,385	82,176,934	82,415,281	238,347	
Revenue in lieu of taxes	-	-	8,954	8,954	
Total state sources	81,653,385	82,176,934	82,424,235	247,301	
Federal sources:					
Grants and program reimbursement	70,000	70,000	90,707	20,707	
Total federal sources	70,000	70,000	90,707	20,707	
Total revenues	91,815,185	90,962,707	91,501,053	538,346	
EXPENDITURES					
Current:					
Instruction:					
Elementary Program:					
Salaries	17,826,396	17,636,607	17,896,778	(260,171)	
Fringe benefits	7,764,335	7,363,587	7,782,978	(419,391)	
Purchased services	70,550	70,550	26,208	44,342	
Supplies and materials	1,629,046	1,964,126	1,741,384	222,742	
Equipment	14,442	11,549	1,380	10,169	
Secondary Program:					
Salaries	15,772,986	15,647,438	15,666,808	(19,370)	
Fringe benefits	6,297,777	6,077,608	6,491,636	(414,028)	
Purchased services	89,700	89,700	157,277	(67,577)	
Supplies and materials	907,233	1,028,170	886,575	141,595	
Equipment	91,580	91,080	49,048	42,032	
Alternate School:					
Salaries	1,017,706	971,251	991,690	(20,439)	
Fringe benefits	412,791	394,916	417,019	(22,103)	
Purchased services	17,250	17,250	15,381	1,869	
Supplies and materials	16,095	15,345	15,146	199	
Special Education:					
Salaries	4,094,682	3,894,659	4,005,799	(111,140)	
Fringe benefits	1,912,840	1,724,844	1,832,784	(107,940)	
Supplies and materials	-	-	15,626	(15,626)	
Preschool Special Education:			•		
Salaries	234,414	235,350	249,156	(13,806)	
Fringe benefits	109,503	109,882	128,927	(19,045)	
Supplies and materials	-	-	8,254	(8,254)	
••			•	, ,	

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND-(CONTINUED)

	Budget Amounts		Actual		Variance with		
		Original Original	Final		Amounts	Fina	al Budget
Gifted and Talented Program:			,				
Salaries	\$	121,138	\$ 124,025	\$	123,875	\$	150
Fringe benefits		49,214	49,886		53,154		(3,268)
Purchased services		800	800		678		122
Supplies and materials		9,200	9,200		5,122		4,078
Interscholastic Program:		-,	.,		-,		,
Purchased services		443,672	443,672		751,959		(308,287)
School Activity Fund:		,	,		,		(===,===,
Salaries		768,983	756,833		784,820		(27,987)
Fringe benefits		152,028	150,239		114,489		35,750
Purchased services		54,000	54,000		24,255		29,745
Supplies and materials		3,200	3,200		1,385		1,815
Summer School Program:		0,200	0,200		1,000		1,010
Salaries		198,200	198,200		125,358		72,842
Fringe benefits		39,185	39,343		25,390		13,953
Supplies and materials		2,000	2,000		20,000		2,000
Community Education Program:		2,000	2,000				2,000
Salaries		12,000	12,000		_		12,000
Fringe benefits		2,373	2,373		_		2,373
Total instruction		0,135,319	 59,189,683		60,390,339		1,200,656)
Support Services:		0,133,319	 39,109,003		00,390,339		1,200,030)
Attendance and Guidance:							
Salaries	,	2,587,585	2,436,039		2,464,701		(28,662)
		1,145,269	1,016,222		1,093,058		(76,836)
Fringe benefits Purchased services		2,650	2,650		217		
					24,279		2,433 36,393
Supplies and materials		23,377	60,672		24,279		
Equipment		250	250		-		250
Ancillary Program:		4 447 054	4 5 4 4 0 0 7		4 5 4 5 000		(4.004)
Salaries		1,447,254	1,544,227		1,545,308		(1,081)
Fringe benefits		535,712	581,409		605,510		(24,101)
Purchased services		330,000	330,000		417,529		(87,529)
Instructional Improvement:		044.050	004047		1 0 1 0 0 1 0		(444.000)
Salaries		911,359	904,617		1,016,313		(111,696)
Fringe benefits		359,552	358,750		327,834		30,916
Purchased services		234,530	477,967		370,106		107,861
Supplies and materials		6,000	6,000		4,765		1,235
Media Program:							
Salaries		588,475	579,532		578,360		1,172
Fringe benefits		419,513	367,786		392,820		(25,034)
Supplies and materials		79,826	81,662		80,107		1,555
Instruction-related Technology:							
Salaries		494,693	485,491		480,928		4,563
Fringe benefits		239,044	237,543		238,986		(1,443)
Purchased services		714,800	714,800		759,529		(44,729)
Supplies and materials		18,000	18,000		7,500		10,500
Board of Education:							
Purchased services		21,800	21,800		45,895		(24,095)
Supplies and materials		7,000	7,000		2,455		4,545
Insurance		6,800	6,800		-		6,800

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND- (CONTINUED)

	Budget	Amounts	Actual	Variance with	
	Original	Final	Amounts	Final Budget	
Central Administration:					
Salaries	\$ 599,966	\$ 603,949	\$ 625,268	\$ (21,319)	
Fringe benefits	228,472	217,216	230,300	(13,084)	
Purchased services	190,509	195,509	119,218	76,291	
Supplies and materials	15,650	13,150	12,360	790	
Insurance	256,000	256,000	248,433	7,567	
School Administration:					
Salaries	3,998,833	4,021,545	3,882,476	139,069	
Fringe benefits	1,562,761	1,557,974	1,612,500	(54,526)	
Purchased services	2,000	2,000	1,524	476	
Supplies and materials	22,022	50,784	45,889	4,895	
Business Administration:					
Salaries	391,066	376,255	384,102	(7,847)	
Fringe benefits	170,476	155,427	151,622	3,805	
Purchased services	102,250	102,250	134,271	(32,021)	
Supplies and materials	7,500	7,500	6,042	1,458	
Insurance	910	910	935	(25)	
Central Services:					
Salaries	108,254	91,205	83,645	7,560	
Fringe benefits	65,327	61,162	59,606	1,556	
Purchased services	105,000	105,000	3,795	101,205	
Supplies and materials	18,200	18,200	(98,891)	117,091	
Administrative Technology:					
Salaries	193,965	192,924	192,916	8	
Fringe benefits	76,242	76,194	80,140	(3,946)	
Purchased services	64,365	64,365	259,021	(194,656)	
Supplies and materials	6,300	6,300	5,392	908	
Building Operations:					
Salaries	1,835,026	1,689,063	1,667,496	21,567	
Fringe benefits	1,129,636	963,196	992,818	(29,622)	
Purchased services	3,120,000	3,166,000	2,772,116	393,884	
Supplies and materials	251,000	251,000	289,974	(38,974)	
Insurance	224,000	224,000	229,948	(5,948)	
Maintenance:					
Supplies and materials	3,600	3,600	4,831	(1,231)	
Maintenance, Buildings & Equipment:					
Salaries	1,074,755	1,015,503	1,015,718	(215)	
Fringe benefits	575,515	549,592	563,491	(13,899)	
Purchased services	131,000	134,973	132,654	2,319	
Supplies and materials	305,000	305,000	365,710	(60,710)	
Maintenance, Grounds:					
Salaries	176,040	176,026	178,121	(2,095)	
Fringe benefits	120,401	120,700	125,115	(4,415)	
Purchased services	15,000	15,000	10,710	4,290	
Supplies and materials	25,000	25,000	27,896	(2,896)	
Security Services:					
Salaries	114,163	108,933	106,907	2,026	
Fringe benefits	110,995	84,783	91,999	(7,216)	
Purchased services	118,500	118,500	212,396	(93,896)	

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL GENERAL FUND- (CONTINUED)

	Budget .	Amounts	Actual	Variance with	
	Original	Final	Amounts	Final Budget	
Pupil to School Program:					
Salaries	\$ 2,380,269	\$ 2,268,152	\$ 2,284,877	\$ (16,725)	
Fringe benefits	1,149,220	1,139,918	1,189,275	(49,357)	
Purchased services	78,388	78,388	142,040	(63,652)	
Supplies and materials	724,700	724,700	689,443	35,257	
Equipment	2,000	2,000	1,740	260	
Insurance	1,019	1,019	-	1,019	
Non-reimb. Transportation:					
Purchased services	6,300	6,300	2,371	3,929	
Supplies and materials	6,300	6,300	39,255	(32,955)	
Equipment	1,600	1,600	-	1,600	
Insurance	32,081	32,081	34,006	(1,925)	
Other Support Service:					
Salaries	-	-	102,622	(102,622)	
Fringe benefits	-	749,995	663,240	86,755	
Purchased services	12,500	12,500	10,425	2,075	
Total support services	32,083,565	32,388,858	32,443,958	(55,100)	
Capital outlay		4,000,000	4,000,000		
Total expenditures	92,218,884	95,578,541	96,834,297	(1,255,756)	
EXCESS REVENUES (EXPENDITURES)	(403,699)	(4,615,834)	(5,333,244)	(717,410)	
OTHER FINANCING SOURCES (USES)					
Transfers out	(858,739)	(858,739)	(485,764)	372,975	
Total other financing (uses)	(858,739)	(858,739)	(485,764)	372,975	
NET CHANGE IN FUND BALANCES	(1,262,438)	(5,474,573)	(5,819,008)	(344,435)	
FUND BALANCE - BEGINNING	14,000,000	16,523,789	17,814,703	1,290,914	
FUND BALANCE - ENDING	\$ 12,737,562	\$ 11,049,216	\$ 11,995,695	\$ 946,479	



PROPRIETARY FUNDS FINANCIAL STATEMENTS

Enterprise Fund - Food Service Program - The program operates as a non-profit, self-supporting service. Principal revenue sources are received from the sales of meals, breakfast, ala carte items and reimbursements and food subsidies from the U.S. Department of Agriculture.

Internal Service Fund - Print Shop - The print shop provides professional central printing and copier services to all schools and departments. Principal revenue sources include fees charged for use of print services.

STATEMENT OF NET POSITION PROPRIETARY FUNDS

AS OF JUNE 30, 2023

ASSETS	Enterprise Fund: Food Service	Internal Service Fund: Print Shop
Current Assets:		
Cash and cash equivalents Receivables:	\$ 2,888,482	\$ 285,816
Federal and state grants	192,411	_
PERSI sick leave	100,984	-
Inventories, at cost	358,285	-
Total current assets	3,540,162	285,816
Noncurrent Assets:		
Right of use asset (net of accumulated amortization)	-	154,514
Capital assets (net of accumulated depreciation)	113,198	3,359
Total noncurrent assets	113,198	157,873
Total assets	3,653,360	443,689
DEFERRED OUTFLOWS OF RESOURCES		
Changes of assumptions or other inputs - PERSI sick leave	86,166	_
Deferred outflows - pension	1,105,761	-
Total deferred outflows of resources	1,191,927	_
Current Liabilities: Accounts payable Salaries payable Fringe benefits payable Current portion of lease payable Total current liabilities Long-term Liabilities: Net pension liability Lease payable Total Long-term liabilities Total liabilities	111,795 80,964 80,345 - 273,104 1,771,618 - 2,044,722	1,445 1,094 36,540 39,079 - 126,403 126,403
DEFERRED INFLOWS OF RESOURCES Differences between expected and actual experience - PERSI sick leave Deferred inflows - pensions Total deferred inflows of resources	45,362 7,907 53,269	- - -
NET POSITION		
Net investment in capital assets	113,198	3,359
Unrestricted	2,634,098	274,848
Total net position	\$ 2,747,296	\$ 278,207

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS

		nterprise Fund: od Service	Internal Service Fund: Print Shop	
OPERATING REVENUES				
Service charges	\$	268,443	\$	138,643
Total operating revenues		268,443		138,643
OPERATING EXPENSES				
Salaries		1,833,519		26,466
Fringe benefits		1,141,608		15,137
Purchased services		43,119		35,093
Supplies and materials		3,057,081		30,069
Equipment		7,264		-
Amortization		-		37,840
Depreciation		19,950		625
Total operating expenses		6,102,541		145,230
OPERATING INCOME (LOSS)	(5,834,098)		(6,587)
NONOPERATING REVENUES (EXPENSES)				
Grants and program reimbursements		5,770,372		_
Interest income		91,091		_
Interest expense		-		(4,853)
Loss on disposition of assets		_		-
Total nonoperating revenues (expenses)		5,861,463		(4,853)
NET INCOME BEFORE TRANSFERS		27,365		(11,440)
TRANSFERS IN		134,130		
CHANGE IN NET POSITION		161,495		(11,440)
NET POSITION - BEGINNING		2,585,801		289,647
NET POSITION - ENDING	\$	2,747,296	\$	278,207

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES Cash received from users Cash payments to suppliers for goods and services Cash payments to employees for services	Enterprise Fund: Food Service \$ 268,443 (2,996,383) (2,594,837)	Ser	nternal vice Fund: rint Shop 138,643 (64,902) (41,750)
Net cash provided (used) for operating activities	(5,544,939)		31,991
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Principal paid on long-term borrowings Interest income Interest paid on long-term borrowings Net cash used for capital and related financing activities	91,091 - 91,091	_	(29,397) - (4,853) (34,250)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Nonoperating grants received Transfers in Net cash provided for noncapital financing activities	5,770,372 134,130 5,904,502		- - -
NET INCREASE IN CASH AND CASH EQUIVALENTS	450,654		(2,259)
NET CASH AND CASH EQUIVALENTS - BEGINNING	2,437,828		288,075
NET CASH AND CASH EQUIVALENTS - ENDING	\$ 2,888,482	\$	285,816
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES Operating income (loss) Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	\$ (5,834,098)	\$	(6,587)
Non cash item- depreciation Non cash item- amortization (Increase) decrease in operating assets:	19,950 -		625 37,840
Inventories Prepaid expense Accounts receivable PERSI sick leave Net pension asset Deferred outflows of resources - PERSI sick leave Deferred outflows of resources - pension Increase (decrease) in operating liabilities:	111,081 - (26,591) 91,653 34,015 (36,054) (459,095)		- 260 - - - -
Accrued liabilities Net pension liability Deferred inflows of resources - PERSI sick leave Deferred inflows of resources - pensions	(94,534) 1,771,618 (42,628) (1,080,256)		(147) - - -
Net cash provided (used) by operating activities	\$ (5,544,939)	\$	31,991
The restore to the Conservation of the restore of the restored to the	full to a to to a const		

The notes to the financial statements are an integral part of this statement.

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS

AS OF JUNE 30, 2023

	Education Foundation Trust Fund
ASSETS	Trust Fund
Cash and cash equivalents	\$ 284,218
Investments	1,804,686
Total assets	\$ 2,088,904
NET POSITION	
Held in trust for Education Foundation	2,088,904
Total net position	\$ 2,088,904



FIDUCIARY FUNDS FINANCIAL STATEMENTS

The fiduciary funds financial statements consist of Education Foundation trust and school agency funds:

☐ The Education Foundation Trust Fund reports all contributions and donations which benefit individual schools of the Pocatello/Chubbuck School District No. 25.

The fiduciary funds financial statements focus on net position and changes in net position.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

	Education Foundation Trust Fund
ADDITIONS	
Donations:	
Private donations	\$ 158,609
Total donations	158,609
Investment Income:	
Interest and dividends	97,850
Net appreciation/(depreciation) in fair value of investments	7,794
Total investment income	105,644
Total additions	264,253
DEDUCTIONS	
Grants awarded	200,314
Administrative expenses	19,378
Total deductions	219,692
CHANGE IN NET POSITION	44,561
NET POSITION - BEGINNING	2,044,343
NET POSITION - ENDING	\$ 2,088,904



NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements are an integral part of the basic financial statements. The notes focus on the primary government, especially the governmental activities and major funds.

anu major	Turius.
Note 1	Summary of Significant Accounting Policies
Note 2	Legal Compliance - Budgets
Note 3	Property Taxes
Note 4	Contingent Liabilities
Note 5	Risk Management
Note 6	Capital Assets
Note 7	Long-Term Debt
Note 8	Pension Plan
Note 9	Healthcare Plan
Note 10	PERSI Sick Leave Insurance Reserve Fund
Note 11	Internal Service Fund
Note 12	Required Individual Fund Disclosures
Note 13	Deposits and Investments
Note 14	Leases
Note 15	Restricted Fund Balance
Note 16	Deficit Fund Balance
Note 16	Subsequent Events
Note 17	Special Revenue Funds
Note 18	Due to/from Other Funds
Note 19	Tax Abatements

Subsequent Events

Prior Period Adjustment

Note 20

Note 21

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Pocatello / Chubbuck School District No. 25 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

A. Reporting Entity

Pocatello / Chubbuck School District No. 25 was incorporated under the laws of the State of Idaho in 1887. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Pocatello / Chubbuck School District No. 25 (the primary government) and its component units, entities for which the District is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the District's operations. The District has no discretely presented component units and therefore, there are none included in this report.

<u>Blended Component Unit</u>: The VEBA Insurance Trust fund was established by the District to provide funds to offset the cost of employer paid health insurance. The trust can contribute up to \$175,000 per year towards increased premium costs, but does not provide for risk financing activities. The District established the governing board of the Trust and a transfer from the District's General Fund created the net assets of the Trust. The Trust is reported as a governmental fund and is included in the supplementary information as a non-major special revenue fund.

B. Government-wide Statements and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. These statements include financial activities of the overall government, except fiduciary activities. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Custodial funds reported have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Custodial funds, which are reported as part of the fiduciary fund financial statements, apply the accrual basis of accounting but do not have a measurement focus.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterward to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state apportionment and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the District receives cash.

The District reports the following major governmental funds:

<u>General Fund:</u> This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

<u>Capital Projects Fund:</u> This fund accounts for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds.

<u>Debt Service Fund:</u> This fund accounts for the resources accumulated and payments made for principal and interest on general long-term debt of governmental funds.

In addition, the District reports the following other non-major governmental funds:

<u>Special Revenue Funds:</u> These funds are established to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditure for specified purposes.

The District reports the following major proprietary fund:

Food Service Fund: This fund accounts for operation of the Federal School Lunch Program.

<u>Internal Service Fund:</u> This fund accounts for operation of the District's Print Shop operation.

<u>Fiduciary Funds:</u> These funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The District reports the following fund types:

<u>Trust Funds:</u> The Pocatello Education Foundation accounts for contributions and donations that benefit educational projects at individual schools which supplement the basic district supported programs. The Foundation Board operates independent from the District, reviews grant proposals, and awards grants which meet the Foundation goals and educational criteria.

In the governmental-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

<u>Proprietary Funds:</u> These funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to students and staff for the sale of meals. The District also recognizes as operating revenues charges by the internal service fund for the use of print services. Operating expenses for the enterprise fund and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

D. Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise and Internal Service Funds. All annual appropriations lapse at fiscal year end. Ten-year replacement schedules and long-term project length financial plans are identified for the Capital Projects Fund.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbered appropriations outstanding at year-end lapse and are rebudgeted during the subsequent year.

E. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, short-term investments that are highly liquid or available the next day through the Idaho State local government investment pool. The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the District to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are stated at fair value determined by quoted market prices. Interest income is recorded in the general fund of the District unless otherwise specified by law or by Commission agreement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Inventory and Prepaid Items

Inventories and prepaid items are recorded when purchased, at cost, which approximates market value, using the average cost method. Inventories consist primarily of supplies and food for the Food Service Program. The cost of inventories are recorded as expenditures when consumed, rather than when purchased.

G. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns, at historical cost, in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Donated capital assets, donated works of art and similar items, are recorded at acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

	Estimated
Asset Class	<u>Useful Lives</u>
Land improvements	20
Buildings and building improvements	25 - 65
Equipment	5 - 20
Vehicles	8

H. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category, a pension related deferral and contribution made to the pension plan in the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has two types of items that meet the criteria- pension releated deferrals, and *unavailable revenue*, which is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

I. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

K. Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

L. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt are reported in the entity-wide financial statements as well as the proprietary fund financial statements.

For governmental fund financial statements, the accrued liabilities, including compensated absences, are generally reported as a liability in the fund financial statements only for the portion expected to be paid with expendable available financial resources. Payments within sixty days after year-end are considered to have been made with current available resources. Long-term debt paid from governmental funds is not recognized as a liability in the fund financial statements until due.

M. Bond Indebtedness Limit

The lawful School District debt limit is established under Idaho Code 33-1103. The limit is not to exceed five percent (5%) of the total assessed valuation of property in the District, less the aggregate outstanding indebtedness, minus the amount available to retire the debt.

At June 30, 2023, the bond indebtedness limit of the District was \$256,059,780, with no bonds outstanding at year-end.

N. Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Fund Equity

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable items- This category includes a portion of net resources that cannot be spent because of their form or because they must be maintained intact. This includes inventories and prepaid items.

Restricted items - This category includes resources where limitations are imposed by external entities, such as grantors and creditors, or to comply with laws and regulations of governments.

Committed items-This category includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District's highest level of decision making authority rests with the District's Board of Trustees for the District. The District passes formal resolutions to commit their fund balances. There are no committed fund balances as of June 30, 2022.

Assigned items-Assigned items represent the District's intent to use certain resources for specific purposes. The Superintendent may establish the intended use of these funds for a designated purpose as authorized by the District's Board of Trustees upon adoption of the annual budget.

Unassigned items - Represents the remainder of the District's general fund equity in governmental fund-type balances in excess of the aforementioned classifications.

Classifications of fund balance represent tentative management plans that are subject to administrative change or by Board action. As established by Board Policy 5610- fiscal management expenditures in these categories are budgeted and approved by the Board of Trustees.

P. Other Post Employment Benefits (OPEB)

For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense; (expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or System) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting. In accordance with Title 33 of the Idaho Code, budgets are also prepared and legally adopted for all other funds. The District begins its budgeting process by appointing budget committee members in early fall of each year. Recommendations are developed through early spring with the Board of Trustees approving the budget in late spring. Public notices of the budget hearing are generally published in early June, with the public hearing being held in late June. The budget is adopted, appropriations made and the tax levy declared no later than June 30th. Expenditure budgets are appropriated at the major function and program activity level for each fund.

NOTE 2 - LEGAL COMPLIANCE: BUDGETS (CONTINUED)

Budgets for all fund types are adopted on a modified accrual basis, except for the proprietary fund type, which is prepared on the accrual basis. The modified accrual basis is consistent with generally accepted accounting principles (GAAP) for governmental fund types, whereas the accrual basis is GAAP for the proprietary fund types.

The total appropriated budget for each fund may not be legally over-expended. Budget amounts shown in the combined financial statements include the original budget amounts and appropriation transfers approved by the Board of Trustees. After budget approval, the Board of Trustees may approve supplemental appropriations if an occurrence, condition, or need exists which had not been ascertained at the time the budget was adopted. Nominal budget amendments were approved and were not material or significant. The Superintendent is authorized to make total budgetary adjustments from the General Operating Contingency Account of up to \$50,000, without seeking prior approval from the Board of Trustees. Total budgetary adjustments less than \$50,000 are made by the Superintendent or Director of Business Operations (management) and reported to the Board of Trustees for approval in January of each fiscal year. The Board of Trustees must approve budgetary adjustments from the General Operating Contingency Account, amounting to more than \$50,000. The legal level of budgetary control is at the major function and program activity at the individual fund level.

NOTE 3 - PROPERTY TAXES

Ad valorem property taxes are levied on the third Monday in September. Real property taxes are payable in two installments on December 20th and June 20th, of the following year. Personal property taxes are due on December 20th. Bannock County bills and collects property taxes for the School District. Liens are attached when taxes remain unpaid three years after the date due. Uncollected taxes are deemed to be substantially collectible or recoverable through liens; therefore, no allowance for uncollectible taxes has been established.

NOTE 4 - CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, if any, which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Currently the District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the District. The District is empowered under state law, Code Section 6-928, to levy tort and judgment taxes to cover contingent liabilities and provide for liability insurance.

NOTE 5 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 6 - CAPITAL ASSETS

A. Capital asset activity for the year ended June 30, 2023, was as follows (in thousands):

Governmental activities:		eginning alances	<u>Ir</u>	ncreases	De	creases	Ending salances
Capital assets not being depreciated							
Land	_\$	2,782	\$	3,062	_\$		\$ 5,844
Total capital assets not being depreciated		2,782		3,062			 5,844
Capital assets being depreciated							
Land improvements		9,483		3,440		-	12,923
Buildings and improvements		77,562		12,013		-	89,575
Equipment		13,834		4,293		100	18,027
Vehicles		9,288		807		674	9,421
Total capital assets being depreciated		110,167		20,553		774	129,946
Less accumulated depreciation for:							
Land improvements		5,085		335		-	5,420
Buildings and improvements		39,314		1,458		-	40,772
Equipment		8,260		685		76	8,869
Vehicles		6,529		659		674	6,514
Total accumulated depreciation		59,188		3,137		750	61,575
Total capital assets being depreciated, net		50,979		17,416		24	68,371
Governmental activities capital assets, net	\$	53,761	\$	20,478	\$	24	\$ 74,215
Business-type activities:							
Capital assets being depreciated:							
Equipment	\$	514	\$	-	\$	30	\$ 484
Vehicles		151		-		-	151
Total capital assets being depreciated		665		-		30	635
Less accumulated depreciation for:							
Equipment		381		20		30	371
Vehicles		151				-	 151
Total accumulated depreciation		532		20		30	522
Business activities capital assets, net	\$	133	\$	(20)	\$		\$ 113
Depreciation expense was charged as follow	/s (in t	thousands	s):				
Governmental activities:	`		,				
General government (unallocated)					\$	3,157	
Business-type activities:						•	
Food Services					¢	20	
1 000 36111662					Ψ	20	

NOTE 7 - LONG-TERM DEBT

Compensated Absences

General Fund maintenance and operations revenues have been used to fund compensated absences and other post retirement obligations. Due to the nature of compensated absences, annual requirements to amortize such obligations are not determinable and have not been presented.

Long-term liability activity for the year ended June 30, 2023, was as follows (in thousands):

Governmental activities:	eginning Balances	A	dditions	R	eductions	Ending Balance	Due Within ne Year
Other liabilities:							
Compensated absences	\$ 168	\$	505	\$	463	\$ 210	\$ 210
Net pension liability	-		60,624			60,624	-
Lease payable	192,340		-		29,397	162,943	37
Other postretirement benefit obligations	7,553		1,528		4,036	5,045	
Total long-term liabilities	\$ 200,061	\$	62,657	\$	33,896	\$ 228,822	\$ 247
Business-type activities: Other liabilities: Net pension liability	\$ -	\$	1,772	\$	-	\$ 1,772	\$ <u> </u>

NOTE 8 - PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

NOTE 8 - PENSION PLAN (CONTINUED)

Pension Benefits - (continued)

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate. As of June 30, 2023 was 7.16%. The employer contribution rate as a percentage of covered payroll is set by the Retirement Board and was 11.94% of covered compensation. The District's contributions were \$7,554,304 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2023, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the District's proportion was 1.5841381 percent.

For the year ended June 30, 2023, the District recognized pension expense (revenue) of (\$16,524,470). At year end, the District reported deferred outflows of resources and deferred inflows of resources related to year end pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,861,213	\$ 278,492
Changes in assumptions or other inputs	10,172,315	-
Net difference between projected and actual earnings on		
pension plan investments	14,356,436	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions		
proportionate contributions	-	-
District contributions subsequent to the measurement date	7,554,304	
	\$ 38,944,268	\$ 278,492

NOTE 8 - PENSION PLAN (CONTINUED)

\$7,554,304 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized "&"as a reduction of the net pension liability in the year ending June 30, 2024."

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021, the beginning of the measurement period ended June 30, 2021 is 4.6 and 4.6 for the measurement period June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, :

	·	_	
2023		\$	7,439,891
2024			8,076,710
2025			3,735,469
2026			11,859,402
2027			-

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases, including inflation	3.05%
Investment rate of return- net of investment fees	6.35%
Cost-of-living adjustments	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, members retired for service and beneficiaries. These rates were adopted for the valuation dated July 1, 2021.

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries- Males	Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries- Females	Pub-2010 General Tables, increased 21%
Teachers- Males	Pub-2010 Teacher Tables, increased 12%
Teachers- Females	Pub-2010 Teacher Tables, increased 21%
Fire & Police- Males	Pub-2010 Safety Tables, increased 21%
Fire & Police- Females	Pub-2010 Safety Tables, increased 26%
Disabled Members - Males	Pub-2010 Disabled Tables, increased 38%
Disabled Members - Females	Pub-2010 Disabled Tables, increased 36%

NOTE 8 - PENSION PLAN (CONTINUED)

Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Asset Class	Targe Allocat	•
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	-0.25%
TIPS	10%	-0.30%
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

NOTE 8 - PENSION PLAN (CONTINUED)

Discount Rate (continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	Current 1% Decrease Discount Rate 1%		
	(5.35%)	(6.35%)	(7.35%)
Employer's proportionate share of the net			
pension liability (asset)	\$ 110,121,712	\$ 62,395,367	\$ 23,332,588

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At June 30, 2023, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 - HEALTHCARE PLAN

The District's Post-Retirement Healthcare Plan is a single-employer defined benefit healthcare plan administered by PacificSource. The Retiree Health Plan does not issue a publicly available financial report. PacificSource provides medical and prescription drug coverage. Dental insurance benefits, for eligible retirees and their eligible dependents, is available through Delta Dental. A retiree who retires with the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the District's health/dental insurance as a retiree until age 65, or until the retiree is eligible for coverage under Medicare. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer. The retiree is on the same medical/dental plan as the District's active employees.

The District's Post-Retirement Dental Plan is a single-employer dental plan administered by Delta Dental. Delta Dental provides dental benefits as outlined in the District's agreed upon plan to eligible retirees and their eligible dependents. A retiree who retires from the District is eligible to keep the District's dental coverage until death. The employee is responsible for paying the premiums to maintain coverage. Retirement eligibility is determined based on a minimum of reaching age 55 with at least 5 years of membership service with a PERSI employer.

NOTE 9 - HEALTHCARE PLAN (CONTINUED)

GASB 75 and GASB 45: Accounting for Other Post Employment Benefit (OPEB) Obligations requires governmental entities to record the present value of the unfunded employer costs associated with non-retirement-based expected payments to current and former employees for post-employment benefits such as health and dental insurance. The District utilized a specialist to estimate the present value of the full costs of all promised health and dental insurance benefits to all current and former employees included in the current benefit population utilizing such factors as the age, retirement age, expected increases in health costs, expected employer contributions, historical health claims by employee population, and other factors.

The rationale behind the implementation of GASB 75 relates to the fact that the former and current employees to the balance sheet date have provided services to the entity and have created a cost in the current period that will need to be paid in future periods based on the current employer-employee agreement. The unfunded portion of these costs will require future cash flows, which need to be considered in combination with other expected future cash outflows in order to avoid budget deficits in those fiscal periods.

Plan membership. At June 30, 2023, the valuation date, the District's membership consisted of the following:

Active plan members	1,169
Retired employees receiving benefits (tracked by the district)	54_
Total members	1,223

Funding Policy. The contribution requirement of retirees is established by the District's insurance committee in conjunction with our insurance provider. The required contribution is based on projected pay-as-you-go financing requirements. Retirees are required to pay 100% of the premiums for both the retiree and the dependent coverage based on the combined active and retiree pool. Monthly contribution rates in effect for retirees from July 1, 2022 through June 30, 2023, were as follows:

	l	Retiree Only	tiree and Spouse	etiree and Shild(ren)	e, Spouse Child(ren)
PPO Plan					
No Medicare	\$	854	\$ 1,708	\$ 1,250	\$ 2,135
One on Medicare	\$	240	\$ 1,170	\$ 743	\$ 1,597
Two or More on Medicare		n/a	\$ 632	n/a	\$ 1,059
Traditional Plan					
No Medicare	\$	854	\$ 1,708	\$ 1,250	\$ 2,135
One on Medicare	\$	240	\$ 1,170	\$ 743	\$ 1,597
Two or More on Medicare		n/a	\$ 632	n/a	\$ 1,059
High Deductible Plan					
No Medicare	\$	854	\$ 1,708	\$ 1,250	\$ 2,135
One on Medicare	\$	240	\$ 1,170	\$ 743	\$ 1,597
Two or More on Medicare		n/a	\$ 632	n/a	\$ 1,059

Total OPEB Liability

The District's total OPEB liability of \$5,044,651 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

NOTE 9 - HEALTHCARE PLAN (CONTINUED)

Total OPEB Liability (continued)

Actuarial assumptions and other inputs. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0 percent
General wage increases	3.0 percent
Medical CPI Trend	2.0 percent
Discount rate	3.65 percent

Total ODED

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the Pub-2010 mortality table with generational scale MP-2020.

The actuarial assumptions for the total OPEB liability used in the June 30, 2023 valuation were based on the PERSI actuarial valuation of June 30, 2023 for demographic assumptions and the June 30, 2023 OPEB Valuation for the economic and OPEB specific assumptions

Changes in the Total OPEB Liability- Measurement date

	Liability	
Balance at start of year July 1, 2022	\$	7,553,154
Changes for the year:		
Service Cost		669,596
Interest		283,268
Changes in assumptions or other inputs		(3,019,724)
Expected Benefit payments		(441,643)
Net changes		(2,508,503)
Balance at the end of year June 30, 2023	\$	5,044,651

Changes of assumptions and other inputs reflect a discount rate of 3.54 and 3.65 percent in 2022 and 2023.

Sensitivity Analysis

The following presents the total OPEB liability of the District, calculated using the discount rate of 3.65%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current discount rate:

iaic.				
	1%	Discount	1%	
	Decrease	Rate	Increase	
	(2.54%)	(3.65%)	(4.54%)	
Total June 30, 2023 OPEB Liability	\$ 4,818,000	\$ 5,044,651	\$ 5,278,000	

NOTE 9 - HEALTH CARE PLAN (CONTINUED)

The following_presents the total OPEB liability of the District, calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1%	1%		1%	
	Decrease		Trend		Increase
Total June 30, 2023 OPEB Liability	\$ 4,709,000	\$	5,044,651	\$	5,417,000

For the measurement date, year ended June 30, 2023, the District recognized OPEB expense of \$2,003,586. At June 30, 2023, the District reported \$2,011,039 deferred outflows of resources and deferred inflows of \$2,758,019 resources related to changes in assumptions/imputs.

The amont reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense (expense offset) as follows:

Year ended June 30, :

2023	\$ (90,623)
2024	(90,623)
2025	(90,623)
2026	(90,623)
2027	(90,623)
Thereafter	(293,865)

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND

Plan Description

The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan) which is a costsharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits that are administered by PERSI that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

OPEB Benefits

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (continued)

Employer Contributions

The contribution rate for employers are set by statute at .065% of covered compensation for state members. Covered school members contribution rates are set by statute based on the number of sick days offered by the employer. The contribution rate of 1.16% for school members with nine or ten sick days, 1.26% for school members with 11-14 sick days. If a school member has more than 14 days of sick leave then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District's contributions were \$0 for the year ended June 30, 2023.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District reported an asset for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB asset was based on the District's share of contributions relative to the total contributions of all participating Sick Leave employers. At June 30, 2022, the District's proportion was 4.4217134 percent. There was no changed from June 30, 2021.

For the year ended June 30, 2023, the District recognized OPEB expense (expense offset) of \$432,371. The \$0 was reported as deferred outflows of resources related to OPEBs resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB asset in the year ending June 30, 2024.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to PERSI OPEB sick leave from the following sources:

		Deferred		Deferred
	(Outflows of		Inflows of
		Resources	F	Resources
Differences between expected and actual experience	\$	813,086	\$	-
Changes in assumptions or other inputs		657,067		1,512,052
Net difference between projected and actual earnings on OPEB plan				
investments		1,402,035		_
Total	\$	2,872,188	\$	1,512,052

The amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense (expense offset) as follows:

Year ended June 30, :

2023	\$ 287,875
2024	308,223
2025	182,127
2026	624,462
2027	(40,483)
Thereafter	(2,068)

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation 2.30% Salary increase, including inflation 3.05%

Investment rate of return 5.45%, net of investment expenses

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market Page 3 of 5 assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

		Expected
		Rate of
	Target	Return
Asset Class	Allocation	(Arithmetic)
Broad U.S. Equity	39.3%	8.53%
Global EX U.S. Equity	10.7%	9.09%
Fixed Income	50.0%	2.80%
Cash Equivalents	0.0%	2.25%

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Discount Rate

The discount rate used to measure the total OPEB liability was 5.45%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

Sensitivity of the net OPEB asset to changes in the discount rate

The following presents the Employer's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the Employer's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent) or 1- percentage-point higher (6.45 percent) than the current rate:

	19	% Decrease (4.45%)	Di	Current iscount Rate (5.45%)	1'	% Increase (6.45%)
Employer's proportionate share of the net OPEB liability		_		_		
(asset)	\$	(2,374,967)	\$	(3,366,121)	\$	(4,272,375)

OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

NOTE 10 - PERSI SICK LEAVE INSURANCE RESERVE FUND (CONTINUED)

Actuarial Assumptions (continued)

Payables to the OPEB plan

At June 30, 2023, the District reported payables to the defined benefit OPEB plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 11 - INTERNAL SERVICE FUND

The District operates a full service Print Shop in conjunction with the school copier program. The Print Shop is a self sustaining operation providing quality educational printing materials.

NOTE 12 - REQUIRED INDIVIDUAL FUND DISCLOSURES

There were no funds which had an excess of expenditures over appropriations at year end.

NOTE 13 - DEPOSITS AND INVESTMENTS

Deposits

Legal Provisions Governing Cash Deposits with Financial Institutions

State code requires financial institutions to provide the District an annual affidavit showing the amount of the financial institution's capital stock and surplus.

Custodial credit risk for deposits is the risk that in the event of a financial statement institution failure, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. To address custodial credit risk the District requests a Capital and Surplus report from the institution. The District then judges the solidarity of the institution and decides whether or not to maintain the funds in the institution.

As of June 30, 2023, the District's Governmental wide Activities had an uninsured and uncollateralized deposits in the amount of \$11,375,229.

As of June 30, 2023, the District's Fiduciary funds had an uninsured and uncollateralized deposits in the amount of \$0.

As of June 30, 2023, cash held by the State of Idaho Local Government Investment Pool (LGIP) was \$19,188,818 for the District's Governmental Funds and \$0 for the District's Fiducary Funds.

The elected State Treasurer, following *Idaho Code*, Section 67-2328, is authorized to sponsor an investment pool in which the District voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. The LGIP is not insured or guaranteed by FDIC or any other government agency. The securities are held by the Pool or by its agent in the Pool's name. The fair value of the District's position in the external investment pool is the same as the value of the pool shares.

NOTE 13 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Investments

General Investment Policies

The District invests idle moneys in accordance with *Idaho Code* Sections 67-1210 and 67-2739. As stated in the Summary of Significant Account Policies, Idaho Code allows idle moneys to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the united States Government and the Farm Credit System and repurchase agreements.

Idaho Code, Section 67-1210A, additionally authorizes investments in prime banker's acceptances and prime commercial paper, sale and repurchase of call options, securities lending agreements, and bonds, notes, and debentures of any U.S. corporation with at least an A rating by a nationally recognized statistical rating organization such as Standard & Poor's or Moody's.

The District's Fiduciary fund had investments in a mutual fund amounting to \$1,804,685.

Investment transactions are subject to a variety of risks. The District seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity need and investment quality, and conform with legal requirements.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the District's policy is to invest in investments which are allowable under Idaho Code Section 67-1210. For certificates of deposit, the District addresses the risk the same way it does for demand deposits which was stated previously.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the District manages its exposure to declines in fair value by limiting the average maturity of its investments to one year or less. The segmented time distribution method has been used to disclose interest rate risk.

Credit Risk. State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. The District's policy follows the State's policy.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the State of Idaho Investment Pool and investments guaranteed by the U.S. Government, the District's investment in any one issuer does not represent a concentration of credit risk.

Fair Value Measurements

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair Value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

Level 1: Fair value is determined using quoted prices (adjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.

NOTE 13 - DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (continued)

Fair Value Measurements - (continued)

Level 2: Fair value is determined using inputs - other than quoted prices included within Level 1 - that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.

Level 3: Fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

Fair Value Hierarchy

Investment Type	Level 1	Level 2		Level 3		<u>Total</u>
Mutual fund	\$ 1,804,685	\$	-	\$	-	\$ 1,804,685
	\$ 1,804,685	\$	-	\$	-	\$ 1,804,685

NOTE 14 - LEASES

The District's internal service fund, as a lessee, has entered into lease agreements involving copier equipment. The total cost of the District's leased assets are recorded as \$198,661, less accumulated amortization of \$44,147.

Lease Payable											
		<u>Principal</u>		Interest		<u>Total</u>					
2024	\$	36,540	\$	4,560	\$	41,100					
2025		37,745		3,355		41,100					
2026		38,990		2,110		41,100					
2027		40,276		824		41,100					
2028		9,392		9,874		19,266					
	\$	162,943	\$	20,723	\$	183,666					

GASB 87 requires lessees to recognize a lease asset associated with their lease agreements. Therefore, one of the newly required quantitative disclosures is to disclose the total amount of the lease assets and the related accumulated amortization, summarized by the major classifications of the underlying assets (buildings, copiers, vehicles, etc.

				Leas	e As	set		
	Lease <u>Type</u>	Classification	Net Asset <u>Balance</u>		Accumulated Amortization		Gross Asset Balance	
Copiers- copy room	Operating	Copier	\$	154,514	\$	44,147	\$	198,661
			\$	154,514	\$	44,147	\$	198,661

NOTE 15 - RESTRICTED FUND BALANCE

The District has restricted the entire fund balance of the VEBA Insurance Trust fund for the purpose of minimizing health insurance premium increases for employees of the District. The restricted fund balance in this fund is \$938,213. Restricted fund balance of \$3,786,328, inclusive of the VEBA Insurance Trust Fund, for special revenue funds represents State and Federal grants earmarked for specific program purposes by governmental agencies.

NOTE 16 - DEFICIT FUND BALANCE

At June 30, 2023, State Tobacco fund and the Insurance adjustment fund had a deficit fund balances of \$1,730 and \$26,357, respectively.

NOTE 17 - SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 2023, Restricted Special Revenue Funds were as follows:

Federal Forest Fund	\$ 341,627
Drivers Education Fund	8,987
State Technology Fund	365,492
State Tobacco Tax Fund	(1,730)
VEBA Trust Fund	938,213
Student Activity Funds	3,071,952_
	\$ 4.724.541

NOTE 18 - DUE TO/FROM OTHER FUNDS

Receivable

Transfers and payments within the operating entity are substantially for the purpose of subsidizing operating functions on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various programs. All interfund balances are due either to timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the following fiscal year.

The district-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

Interfund balances at June 30, 2023, consist of the following:

Neceivable	i ayabie						
Fund(s)		Amount					
General Fund	Nonmajor Governmental Funds						
Interfund transfers between fur	ds for the fiscal year ended June 30, 2023 con	sist of the following:					

Pavahla

Funds Transferred ToFunds Transferred FromAmountNonmajor Governmental FundsGeneral Fund\$ 1,607,650

The District uses interfund transfers to overcome shortfalls in funds where expenditures exceed revenues until funds are collected from grantors. Additionally, interfund transfers are used to establish new funds.

NOTE 19 - TAX ABATEMENTS

For the fiscal year ended June 30, 2023, The School District abated property taxes totaling \$741 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

	Exemption <u>Percentage</u>	Amount of Taxes Abated during the Fiscal Year (in thousands)
On Semiconductors Exemption #1 FY 2017-2022	75%	\$140
Amy's Kitchen FY 2016-2023	100%	\$195
Great Western Malting FY 2018-2026	75%	\$406

NOTE 20 - SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date but before the financial statements are available to be issued. The District recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing the financial statements. The District's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the balance sheet but arose after the balance sheet date and before the financial statements are available to be issued.

Subsequent events were evaluated up to November 10, 2023, the date the financial statements were available to be issued.

NOTE 21 - PRIOR PERIOD ADJUSTMENT

During the year, management decided to add its 14 elementary schools' student activity bank accounts to the financials in fund 238- "Student Activities Special Revenue Fund". The total aggregate cash amount of these student activity accounts was \$166,441 as of June 30, 2023.



REQUIRED SUPPLEMENTARY INFORMATION

THIS PAGE

INTENTIONALLY

LEFT BLANK

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2023

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY PERSI - PENSION PLAN LAST 10 - FISCAL YEARS*

		2023	2022	2021	2020	2019	2018	2017	2016
Employe	er's portion of net pension liability	1.58413810%	1.56001225%	1.5355598%	1.5276092%	1.5531034%	1.5442170%	1.6012414%	1.6510879%
Employe	er's proportionate share of the net pension liability (asset)	\$ 62,395,367	\$ (1,232,066	\$ 35,657,729	\$ 17,437,233	\$ 22,908,546	\$ 24,272,439	\$ 32,459,622	\$ 21,742,142
Employe	er's covered payroll	63,268,885	58,221,293	54,881,532	51,883,791	50,075,796	48,027,241	46,918,074	46,247,049
Employe	er's proportionate share of the net pension liability as a								
percenta	age of it's covered payroll	98.62%	-2.12%	64.97%	27.83%	45.75%	50.54%	69.18%	47.01%
ြ Plan fide	uciary net position as a percentage of the total pension liability	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

Data reported is measured as of June 30, 2022

- 63 -

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2023

SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI - PENSION PLAN LAST 10 - FISCAL YEARS*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Statutorily required contributions	\$ 4,936,623	\$ 5,173,766	\$ 5,235,166	\$ 5,311,126	\$ 5,436,684	\$ 5,668,580	\$ 5,873,245	\$ 6,528,401	\$ 6,951,622	\$ 7,465,097	\$ 7,554,304
Contributions in relation to the statutorily required contribution	\$ (4,936,623)	\$ (5,173,766)	\$ (5,235,166)	\$ (5,311,126)	\$ (5,436,684)	\$ (5,668,580)	\$ (5,873,245)	\$ (6,528,401)	\$ (6,951,622)	\$ (7,465,097)	\$ (7,554,304)
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-	-	-
Employer's covered payroll	\$47,513,215	\$45,704,647	\$46,247,049	\$46,918,074	\$48,027,241	\$50,075,796	\$51,883,791	\$54,881,532	\$ 58,221,293	\$ 62,521,776	\$ 63,268,885
Contributions as a percentage of covered-employee payroll	10.39%	11.32%	11.32%	11.32%	11.32%	11.32%	11.32%	11.90%	11.94%	11.94%	11.94%

^{*}Data reported is measured as of June 30, 2022

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2023

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (Amounts expressed in thousands) LAST 10 - FISCAL YEARS*

	Total OPEB Liability	2018		2019		2020		2021		2022		2023	
	Service cost	\$	511	\$	529	\$	547	\$	498	\$	638	\$	670
	Interest on total OPEB liability		280		292		223		140		177		283
	Assumption changes		-	(2	2,345)		(177)		266		(500)		(729)
	Change in benefit terms		-		-		-		-		-		(2,865)
	Difference between expected and actual experience		-		234		-		1,434		-		575
	Benefit payments		(458)		(488)		(533)		(614)		(628)		(442)
<u>.</u>	Net change in total OPEB liability		333	(1,778)		60		1,724		(313)		(2,508)
65 -	Total OPEB liability - beginning		7,527		7,860		6,082		6,142		7,866		7,553
	Total OPEB liability - ending	\$	7,860	\$ (6,082	\$	6,142	\$	7,866	\$	7,553	\$	5,045
	Covered payroll	\$	50,099	\$49	9,838	\$4	9,838	\$	50,645	\$	52,164	\$	17,644
	Total OPEB liability as a percentage of covered employee payroll		15.69%	12	2.20%	1	2.32%		15.53%		14.48%		28.59%

^{*}GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Notes to Schedule:

Changes in benefit terms. There are no changes of benefit terms.

Changes of assumptions. Changes of assumptions and other inputs reflect the effect of changes in the discount rate each period.

g

-66

POCATELLO / CHUBBUCK SCHOOL DISTRICT NO. 25 REQUIRED SUPPLEMENTARY INFORMATION JUNE 30, 2023

SCHEDULE OF EMPLOYER'S SHARE OF NET OPEB ASSET PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve) LAST 10 - FISCAL YEARS*

	2023	2022	2021	2020	2019
Employer's portion of net the OPEB asset	4.4217134%	4.4217134%	4.4217134%	3.9784232%	4.0367531%
Employer's proportionate share of the net OPEB asset	\$ 3,366,121	\$ 6,421,231	\$ 5,444,482	\$ 3,810,549	\$ 3,348,283
Employer's covered-employee payroll	\$ 62,521,776	\$ 58,221,293	\$ 54,881,532	\$51,883,791	\$50,075,796
Employer's proportional share of the net OPEB asset as a percentage of it's covered payroll	5.38%	11.03%	9.92%	7.34%	6.69%
Plan fiduciary net position as a percentage of the total OPEB					
Asset	121.21%	152.61%	152.87%	138.51%	135.69%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2022

SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI - OPEB Plan - (Retirement Sick Leave Insurance Reserve) LAST 10 - FISCAL YEARS*

	2023		2022		2021		2020			2019
Statutorily required contribution	\$	-	\$	-	\$	-	\$	397,099	\$	652,583
Contributions in relation to the statutorily required contribution	\$	-	\$	-	\$	-	\$	(397,099)	\$	(652,583)
Contribution (deficiency) excess	\$	-	\$	-	\$	-	\$	-	\$	-
Employer's covered-employee payroll	\$ 63,268,885		\$ 62,521,776		\$ 58,221,293		\$54,881,532		\$5	1,883,791
Contributions as a percentage of covered-employee payroll	0.	00%		0.00%		0.00%		0.72%		1.26%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those years for which information is available. Data reported is measured as of June 30th of each fiscal year.

Data reported is measured as of June 30, 2023

THIS PAGE

INTENTIONALLY

LEFT BLANK



CAPITAL PROJECTS FUND

This fund is used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds. Additionally, this fund accounts for the acquisition of furniture, equipment and transportation vehicles. The principal revenue source is property taxes.

COMBINING BALANCE SHEET CAPITAL PROJECTS FUNDS

		Capital Project Fund				Total
ASSETS						
Cash and cash equivalents	\$	6,442,236	\$	-	\$	6,442,236
Receivables:		-				
Property taxes		2,415,702		-		2,415,702
Other receivable		-		3,308,289		3,308,289
Due from other funds		27,340		-		27,340
Prepaid expenditures		86,612				86,612
Total assets	\$	8,971,890	\$	3,308,289	\$	12,280,179
LIABILITIES						
Accounts payable	\$	1,341,504	\$	3,307,306	\$	4,648,810
Due to other funds	•	-	•	27,340	•	27,340
Total liabilities		1,341,504		3,334,646		4,676,150
		_				
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue- property taxes		159,427		-		159,427
Total deferred inflows of resources		159,427				159,427
FUND BALANCES						
Nonspendable:						
Prepaid expenditures		86,612		-		86,612
Assigned for:						
Capital projects		7,384,347		(26,357)		7,357,990
Total fund balances		7,470,959		(26,357)		7,444,602
fund balances	\$	8,971,890	\$	3,308,289	\$	12,280,179

COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE CAPITAL PROJECTS FUNDS

	Capital Project	Insurance Adjustment	
REVENUES	Fund	Fund	Total
Local sources			
Property taxes	\$ 6,465,502	\$ -	\$ 6,465,502
Other local revenue	37,637	3,308,289	3,345,926
Proceeds from the sale of capital assets	7,249		7,249
Total local sources	6,510,388	3,308,289	9,818,677
State sources:			
State appropriation	1,717,156		1,717,156
Total state sources	1,717,156	_	1,717,156
Total revenues	8,227,544	3,308,289	11,535,833
Total revenues	8,227,544	3,308,289	11,535,833
EXPENDITURES			
Current:			
Support services:			
Supplies	-	8,490	8,490
Purchased services	1,979,760	3,326,156	5,305,916
Capital outlay	9,127,810		9,127,810
Total support services	11,107,570	3,334,646	14,442,216
Total expenditures	11,107,570	3,334,646	14,442,216
NET CHANGE IN FUND BALANCE	(2,880,026)	(26,357)	(2,906,383)
FUND BALANCE - BEGINNING	10,350,985		10,350,985
FUND BALANCE - ENDING	\$ 7,470,959	\$ (26,357)	\$ 7,444,602

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL INSURANCE ADJUSTMENT FUND

		Budget A	Amounts			Actual	Va	riance with	
REVENUES	Oriç	ginal	Fi	nal	Α	mounts	Final Budget		
Local sources									
Proceeds from insurance claims	\$		\$		\$	3,308,289	\$	3,308,289	
Total local sources		-		-		3,308,289		3,308,289	
Total revenues						3,308,289		3,308,289	
EXPENDITURES									
Current:									
Support services:									
Supplies		-		-		8,490		(8,490)	
Purchased services		-		-		3,326,156		(3,326,156)	
Total support services		-		-		3,334,646		(3,334,646)	
Total expenditures		-		-		3,334,646		(3,334,646)	
NET CHANGE IN FUND BALANCE		-		-		(26,357)		26,357	
FUND BALANCE - BEGINNING									
FUND BALANCE - ENDING	\$	_	\$		\$	(26,357)	\$	(26,357)	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CAPITAL PROJECTS FUND

	Budget /	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Local sources				
Property taxes	\$ 6,729,382	\$ 6,729,382	\$ 6,465,502	\$ (263,880)
Earnings on investments	35,000	35,000	-	(35,000)
Other local revenue	-	-	37,637	37,637
Proceeds from the sale of capital assets	5,000	5,000	7,249	2,249
Total local sources	6,769,382	6,769,382	6,510,388	(258,994)
State sources:				
State appropriation	1,212,784	1,212,784	1,717,156	504,372
Lottery/school facilities	26,000	26,000	-	(26,000)
Total state sources	1,238,784	1,238,784	1,717,156	478,372
Total revenues	8,008,166	8,008,166	8,227,544	219,378
Total revenues	8,008,166	8,008,166	8,227,544	219,378
EXPENDITURES				
Current:				
Support services:				
Purchased services	481,350	708,000	1,979,760	(1,271,760)
Capital outlay	13,026,816	13,040,683	9,127,810	3,912,873
Total support services	13,508,166	13,748,683	11,107,570	2,641,113
Total expenditures	13,508,166	13,748,683	11,107,570	2,641,113
NET CHANGE IN FUND BALANCE	(5,500,000)	(5,740,517)	(2,880,026)	(2,860,491)
FUND BALANCE - BEGINNING	5,500,000	5,740,517	10,350,985	4,610,468
FUND BALANCE - ENDING	\$ -	\$ -	\$ 7,470,959	\$ 7,470,959

THIS PAGE

INTENTIONALLY

LEFT BLANK



DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of resources for the payment of general obligation debt principal and interest. The principal source of revenue is property taxes.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL DEBT SERVICE FUND

		Budget A	∖moun	ts		Actual	Variance with Final Budget		
REVENUES	0	riginal		Final		mounts			
Local sources Property taxes	\$		\$		\$	_	\$		
Earnings on investments	•	2,500	·	2,500	·	-	·	(2,500)	
Total revenues	2,500			2,500	-			(2,500)	
EXPENDITURES Debt Service: Principal Interest Total expenditures		- - -		- - -		- - -		- - -	
NET CHANGE IN FUND BALANCE		2,500		2,500		-		(2,500)	
FUND BALANCE - BEGINNING		(2,500)		(2,500)		597,288		599,788	
FUND BALANCE - ENDING	\$	_	\$	_	\$	597,288	\$	597,288	

THIS PAGE

INTENTIONALLY

LEFT BLANK



SUPPLEMENTAL DATA

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB) that are a part of the basic financial statements, but are presented for purposes of additional analysis.

THIS PAGE

INTENTIONALLY

LEFT BLANK



NON-MAJOR SPECIAL REVENUE FUNDS

These funds account for revenues and expenditures for educational projects that are legally restricted to expenditure for specified purposes. Principal revenue sources are federal and state grants. Funds included in the special revenue category are:

Federal Forest Fund

Drivers Education Fund

Special Grants Fund

State Technology Fund

State Tobacco Tax Fund

Title I-A ESEA Fund

IDEA Part B School Age Fund

IDEA Part B Preschool Fund

Title IV-A Student Support and Academic Enrichment

Carl Perkins Fund

Medicaid Fund

Title III ESEA Fund

Title II- A ESEA Fund

Title IV-A 21st Century Fund

Head Start Fund

Head Start Training Fund

Head Start TANF Fund

Title I-D Neglected & Delinquent Subpart 2 Fund

VEBA Trust Fund

Education of Homeless & Youth

Student Activity Funds

Coronavirus Relief Fund

FEDERAL FOREST FUND - This fund is used to account for revenues received from forest reserve transactions and mining leases.

DRIVERS EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho for Driver's Training for secondary students who are fourteen years of age or older and have completed ninth grade.

SPECIAL GRANTS FUND - This fund is used to account for revenues received from the State of Idaho and various other funding sources.

PROFESSIONAL - TECHNICAL EDUCATION FUND - This fund is used to account for revenues received from the State of Idaho providing for additional Vocational Program equipment and support materials.

STATE TECHNOLOGY FUND - This fund is used to account for revenues received from the State of Idaho to aide in providing for the growing need of technological equipment and hardware as part of the educational learning environment in the public schools.

STATE TOBACCO TAX FUND - This fund is used to account for revenues received from state tobacco taxes to aide in instructional programs and training for substance abuse prevention in the public schools.

TITLE I-A ESEA FUND - These funds are used to account for revenues received through the State of Idaho to meet special needs of educationally disadvantaged children. Supplemental instruction to improve achievement in basic and advanced skills in reading and math is given individually or in small groups, grades one through ten.

IDEA PART B SCHOOL AGE, PRESCHOOL FUND - These funds are used to account for revenues received from federal grants to pay for "excess costs" required by E.H.A. (Education of all Handicapped Children Act) for educating handicapped students.

TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT FUND – These funds are used to account for the new grant program in the Every Student Succeeds Act (ESSA) focusing on safe and healthy students, and how technology can be integrated into schools to improve teaching and learning in addition to emphasizing access to a well-rounded education that includes a wide variety of disciplines – such as music, the arts, social studies, environmental education, computer science and civics.

CARL PERKINS FUND - This fund is used to account for revenues received for state approved projects funded by the Carl Perkins Vocational & Applied Technology Education Act of 1990.

MEDICAID FUND – This fund is used to track the Medicaid School-Based Services for health related and rehabilitative services provided to students with disabilities who receive services under the IDEA for which the district incurs expenses for and then subsequently receives reimbursement for performed services.

TITLE III ESEA FUND - This fund is used to account for revenues received through the State of Idaho, targeted to benefit Limited English Proficient (LEP) children and migrant youth.

TITLE II-A ESEA FUND - This fund is used to account for revenues received through the State of Idaho, providing staff development programs to encourage highly qualified teachers and assist in student class size reduction.

TITLE IV-A 21st CENTURY FUND - This fund is used to account for revenues received from the State of Idaho to support after-school programs which assist students in additional instructional opportunities and remediation.

HEAD START & TRAINING FUNDS - These funds are used to account for revenues received from federal grants, offering community based comprehensive preschool programs for low income families, with attention given to individual children and their special needs, in addition to training and technical assistance to upgrade staff skills and knowledge.

HEAD START TANF FUND - These funds are used to account for revenues received from the State of Idaho Division of Health & Welfare for four-year old children to participate in the Head Start Temporary Assistance for Needy Families (T.A.N.F.) Program.

TITLE I-D NEGLECTED & DELINQUENT SUBPART 2 FUND – These funds are used to provide prevention and intervention programs for children and youth who are neglected, delinquent, or at-risk.

TITLE IX-A EDUCATION OF HOMELESS CHILDREN & YOUTH – These funds are used to ensure the educational rights and protections for children and youth experiencing homelessness.

VEBA TRUST FUND – These funds are used to account for revenues received from the district to provide employee health care benefits. The Trust was established to offset insurance increases annually until reserves are exhausted. The Trust allows up to \$ 175,000 to be used to offset insurance increases, but is not used to fund risk financing activities.

STUDENT ACTIVITY FUNDS – These funds are established to direct and account for monies used to support co-curricular and extra-curricular activities at the secondary schools of the school district.

CORONAVIRUS RELIEF FUND – These funds are used to track the Elementary and Secondary School Emergency Relief (ESSER) monies including the Coronavirus Aid, Relief, and Economic Security (CARES) Act (March 27, 2020), the Coronavirus Response and Relief Supplemental Appropriations (CRRSA – ESSER II) Act, 2021 (December 27, 2020), and the American Rescue Plan (ARP – ESSER III) Act of 2021 (March 11, 2021).

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL PROFESSIONAL - TECHNICAL EDUCATION FUND

	Budget A	Amounts	Actual	Variance with		
REVENUES	Original	Final	Amounts	Final Budget		
State sources:						
Grants and program reimbursement	\$ 2,260,164	\$ 2,726,392	\$ 505,192	\$ (2,221,200)		
Total state sources	2,260,164	2,726,392	505,192	(2,221,200)		
Total revenues	2,260,164	2,726,392	505,192	(2,221,200)		
EXPENDITURES						
Current:						
Instruction services:						
Salaries	16,445	26,445	429	26,016		
Fringe benefits	1,915	1,915	3,096	(1,181)		
Purchased services	210,825	200,825	33,879	166,946		
Supplies and materials	1,577,691	1,966,074	288,220	1,677,854		
Capital outlay	302,885	380,730	57,732	322,998		
Total instruction	2,109,761	2,575,989	383,356	2,192,633		
Support services						
Salaries	114,850	114,850	88,102	26,748		
Fringe benefits	35,553	35,553	33,734	1,819		
Total support services	150,403	150,403	121,836	28,567		
Total expenditures	2,260,164	2,726,392	505,192	2,221,200		
NET CHANGE IN FUND BALANCE	-	-	-	-		
FUND BALANCE - BEGINNING						
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -		

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS

AS OF JUNE 30, 2023

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	State Technology Fund
ASSETS				
Cash	\$ 341,627	\$ 8,987	\$ 46,328	\$ 391,275
Prepaid expenses	-	-	-	-
Receivables:				
Federal, state, and other grants				
Total assets	\$ 341,627	\$ 8,987	\$ 46,328	\$ 391,275
LIABILITIES AND FUND BALANCES				
Liabilities:	Φ.	Φ.	Φ.	•
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	-	-	14,194
Fringe benefits payable Due to other funds	-	-	72	11,589
Unearned revenue	-	<u>-</u>	- 46,256	-
Officatified reveilue			40,230	
Total liabilities			46,328	25,783
Fund balances:				
Restricted	341,627	8,987		365,492
Total fund balances	341,627	8,987		365,492
Total liabilities and fund balances	\$ 341,627	\$ 8,987	\$ 46,328	\$ 391,275

(CONTINUED)

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS (CONTINUED)

AS OF JUNE 30, 2023

	State obacco ax Fund	Title I-A ESEA Fund		EA Part B hool Age Fund
ASSETS	 			
Cash	\$ -			\$ -
Prepaid Expenses Receivables:	485	709		-
Federal, state, and other grants	 	491,724		494,415
Total assets	\$ 485	\$ 492,433	= =	\$ 494,415
LIABILITIES AND FUND BALANCES Liabilities:				
Accounts payable	\$ 485	\$ 709		\$ -
Salaries payable	-	206,506		193,680
Fringe Benefits payable Due to other funds	26 4.704	100,005		155,092
Unearned revenue	1,704	185,213		145,643
Officatified reveiled	 			
Total liabilities	 2,215	492,433		494,415
Fund balances: Restricted				
Total fund balance	 (1,730)			
Total liabilities and fund balances	\$ 485	\$ 492,433	= =	\$ 494,415

EA Part B reschool Fund	Title IV-A	Perk	Carl Perkins Fund					Title ESI Fur	ĒΑ	С	tle IV-A 21st entury Fund
\$ -	\$ - 440	\$	-	\$	-	\$	- -	\$ - -		\$	-
 28,001	38,135	217	455	36	66,045	5,828		132,057			25,328
\$ 28,001	\$ 38,575	\$ 217	455	\$ 36	\$ 366,045		\$ 5,828		2,057	\$	25,328
\$ - 13,576 14,425 - -	\$ 440 16,980 4,869 16,286	\$ 217	- - - ,455		99,219 - - 66,826 -	1	- ,350 ,719 ,759	g	- ,472 ,074 ,511 -	\$	- 8,333 2,520 14,475 -
28,001	38,575	217	455	36	66,045	5	,828	132	,057		25,328
<u>-</u>			<u>-</u>				<u>-</u>		<u>-</u>		<u>-</u>
\$ 28,001	\$ 38,575	\$ 217	455	\$ 36	66,045	\$ 5	,828	\$ 132	.,057	\$	25,328

(CONTINUED)

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS (CONTINUED)

AS OF JUNE 30, 2023

	Head Start Fund		Head Start Training Grant		Head Start TANF Fund	
ASSETS						
Cash	\$	-	\$	-	\$	-
Prepaid expenses		-		-		-
Receivables:						
Federal, state, and other grants		453,843		859		39,017
Total assets	\$	453,843	\$	859	\$	39,017
LIABILITIES AND FUND BALANCES Liabilities:						
Accounts payable	\$	_	\$	_	\$	_
Salaries payable	Ψ	129,522	Ψ	_	Ψ	8,076
Fringe benefits payable		72,366		_		3,969
Due to other funds		251,955		859		26,972
Unearned revenue		-		-		-
Total liabilities		453,843		859		39,017
rotal habilities		100,010			-	00,011
Fund balances:						
Restricted						
Total fund balances						
Total liabilities and fund balances	\$	453,843	\$	859	\$	39,017

Т	itle I-D		Educ	ation					
Ν	leg and	VEBA	C	of			Student		
	Del	Trust	Hom	eless	Coronavirus		Activity	ESSER I	
C	hildren	Fund	and \	outh/	Funds		Funds F		nd
\$	-	\$ 938,213	\$	-	\$	-	\$ 3,071,952	\$	-
	-	-		-		-	-		-
	00.400					400			
	23,468					109			
\$	23,468	\$ 938,213	\$	_	\$	109	\$ 3,071,952	\$	_
		+ + + + + + + + + + + + + + + + + + + 					- +		
\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
	438	-		-		-	-		-
	50	-		-		109	-		-
	22,980	-		-		-	-		-
	-								
	23,468	_		_		109	_		_
	20,400					100			
	-	938,213		-			3,071,952		
	-	938,213					3,071,952		
\$	23,468	\$ 938,213	\$	-	\$	109	\$ 3,071,952	\$	

(CONTINUED)

COMBINING BALANCE SHEET SPECIAL REVENUE FUNDS (CONTINUED)

AS OF JUNE 30, 2023

	CRRSA			Total Nonmajor			
	ESSER II ESSER			Spe	Special Revenue		
	Fu	nd		Funds		Funds	
ASSETS						_	
Cash	\$	-	\$	-	\$	4,798,382	
Prepaid expenses		-		-		1,634	
Receivables:							
Federal, state, and other grants		-		466,156		2,782,440	
Total assets	\$	_	\$	466,156	\$	7,582,456	
LIABILITIES AND FUND BALANCES Liabilities:							
Accounts payable	\$	-	\$	96,967	\$	197,820	
Salaries payable		-		37,296		644,423	
Fringe benefits payable		-		13,221		389,106	
Due to other funds		-		318,672		1,580,310	
Unearned revenue		-		-		46,256	
Total liabilities				466,156		2,857,915	
Fund balances:							
Restricted						4,726,271	
Total fund balances						4,724,541	
Total liabilities and fund balances	\$		\$	466,156	\$	7,582,456	

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND SPECIAL REVENUE FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Federal Forest Fund	Drivers Education Fund	Special Grants Fund	State Tech Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other		2,625	17,276	
Total local sources		2,625	17,276	
State sources:				
Grants and program reimbursement		1,635	107,284	1,017,899
Total state sources		1,635	107,284	1,017,899
Federal sources:				
Grants and program reimbursement	26,904	<u> </u>		
Total federal sources	26,904	<u> </u>		
Total revenues	26,904	4,260	124,560	1,017,899
EXPENDITURES: Current:		0.540	00.550	
Instruction	-	6,546	80,552	-
Support services	-	-	20,008	801,745
Non-instructional	-	-	24,000	-
Capital outlay		<u> </u>		
Total expenditures		6,546	124,560	801,745
EXCESS REVENUES (EXPENDITURES)	26,904	(2,286)	-	216,154
OTHER FINANCING SOURCES (USES) Transfers in (out)	-	_	-	-
Total other financing (uses)	-			
NET CHANGE IN FUND BALANCES	26,904	(2,286)	-	216,154
FUND BALANCE- BEGINNING	314,723	11,273	-	149,338
PRIOR PERIOD ADJUSTMENT		·		
FUND BALANCE - ENDING	\$ 341,627	\$ 8,987	\$ -	\$ 365,492

(CONTINUED)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SPECIAL REVENUE FUNDS (CONTINUED)

	State Tobacco Tax Fund	Title I-A ESEA Fund	IDEA Part B School Age Fund	IDEA Part B Preschool Fund
REVENUES				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other				
Total local sources				
State sources:				
Grants and program reimbursement	143,840			
Total state sources	143,840			
Federal sources:				
Grants and program reimbursement		2,527,398	2,767,405	564,749
Total federal sources		2,527,398	2,767,405	564,749
Total revenues	143,840	2,527,398	2,767,405	564,749
EXPENDITURES: Current:				
Instruction	-	2,132,565	2,701,479	544,452
Support services	167,563	368,027	65,926	4,303
Non-instructional	-	26,806	-	
Capital Outlay				15,994
Total expenditures	167,563	2,527,398	2,767,405	564,749
EXCESS REVENUES (EXPENDITURES)	(23,723)	-	-	-
OTHER FINANCING SOURCES (USES) Transfers in (out)	_	_	_	_
Total other financing (uses)	_			
NET CHANGE IN FUND BALANCES	(23,723)	-	-	-
FUND BALANCE- BEGINNING	21,993	-	-	-
PRIOR PERIOD ADJUSTMENT				
FUND BALANCE - ENDING	\$ (1,730)	\$ -	\$ -	\$ -

Title IV-A	Carl Perkins Fund	Medicaid Fund	Title III-A ESSA	Title II-A ESEA Fund	Title IV-A 21st Century Fund
\$ -	\$ -	\$ 1,292	\$ -	\$ -	\$ -
		1,292			
<u>-</u>		<u>-</u>		<u>-</u>	
195,265	217,455	1,480,079	18,191	469,115	147,274
195,265	217,455	1,480,079	18,191	469,115	147,274
195,265	217,455	1,481,371	18,191	469,115	147,274
- 195,265 - -	143,841 - - 73,614	1,833,005 - - -	15,868 2,323 - -	463,841 5,274 - -	- 147,274 - -
195,265	217,455	1,833,005	18,191	469,115	147,274
-	-	(351,634)	-	-	-
_	_	351,634	_	_	_
		351,634			
-		-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND SPECIAL REVENUE FUNDS (CONTINUED)

	Head Start	Head Start Training	Head Start TANF	Title I-D Neg and Del
REVENUES	Fund	Fund	Fund	Children
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Fees / other	-	-	-	-
Total local sources				
State sources:				
Grants and program reimbursement	-	-	-	-
Total state sources				
Federal sources:				
Grants and program reimbursement	2,131,441	14,508	119,387	81,565
Total federal sources	2,131,441	14,508	119,387	81,565
Total revenues	2,131,441	14,508	119,387	81,565
EXPENDITURES:				
Current:				
Instruction	1,726,386	14,345	91,002	-
Support services	261,983	163	26,770	81,565
Non-instructional	16,107	-	1,615	-
Capital outlay	126,965			
Total expenditures	2,131,441	14,508	119,387	81,565
EXCESS REVENUES (EXPENDITURES)	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in (out)				
Total other financing (uses)				
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCE- BEGINNING	-	-	-	-
PRIOR PERIOD ADJUSTMENT				
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

VEBA Trust Fund	Education of Homeless and Youth	Coronavirus Funds	Student Activity Funds	ESSERF I Fund	CRRSA ESSER II Fund
\$ 30,557 - 30,557	\$ - - -	\$ - - -	\$ - 3,610,368 3,610,368	\$ - - -	\$ - - -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
30,557	5,929 5,929 5,929	1,543,419 1,543,419 1,543,419	3,610,368	2,191 2,191 2,191	19,155 19,155 19,155
- 440	- 5,929	141,653 1,322,434	-	- 2,191	-
440	5,929	79,332 1,543,419	3,378,264 160,315 3,538,579	2,191	19,155 19,155
30,117	- 	- 	71,789	<u>-</u>	<u>-</u>
30,117		-	71,789	-	-
908,096 - \$ 938,213	- - \$ -	- - \$ -	2,833,722 166,441 \$ 3,071,952	- - \$ -	- - \$ -
Ψ 555,215	Ψ	Ψ -	Ψ 0,071,002	Ψ	Ψ -

(CONTINUED)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SPECIAL REVENUE FUNDS (CONTINUED)

		Total Nonmajor Special
	ESSER III	Revenue
	Fund	Funds
REVENUES		
Local sources:		
Earnings on investments	\$ -	\$ 31,849
Fees / other	-	3,630,269
Total local sources	-	3,662,118
State sources:		
Grants and program reimbursement	-	1,270,658
Total state sources	-	1,270,658
Federal sources:		
Grants and program reimbursement	11,316,186	23,647,616
Total federal sources	11,316,186	23,647,616
Total revenues	11,316,186	28,580,392
EXPENDITURES:		
Current:		
Instruction	680,596	10,576,131
Support services	1,631,333	5,110,516
Non-instructional	-	3,446,792
Capital outlay	9,004,257	9,479,632
Total expenditures	11,316,186	28,613,071
EXCESS REVENUES (EXPENDITURES)	-	(32,679)
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	_	351,634
Total other financing (uses)		351,634
NET CHANGE IN FUND BALANCES	-	318,955
FUND BALANCE- BEGINNING	-	4,239,145
PRIOR PERIOD ADJUSTMENT		166,441
FUND BALANCE - ENDING	\$ -	\$ 4,724,541

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL FEDERAL FOREST FUND

		Budget /	4mou	nts	Actual	Variance with	
REVENUES	C	Original	Final		 Amounts	Final Budget	
Federal sources:							
Grants and program reimbursement	\$	24,500	\$	24,500	\$ 26,904	\$	2,404
Total federal sources		24,500		24,500	 26,904		2,404
Total revenues		24,500		24,500	 26,904		2,404
EXPENDITURES Current: Instruction:							
Equipment					 		
Total instruction					 		
Total expenditures					 		
NET CHANGE IN FUND BALANCE		24,500		24,500	26,904		2,404
FUND BALANCE - BEGINNING		(24,500)		(24,500)	314,723		339,223
FUND BALANCE - ENDING	\$		\$		\$ 341,627	\$	341,627

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL DRIVER EDUCATION FUND

	Budget /	4mou	nts	Actual		Var	iance with
REVENUES	 Original		Final	Aı	mounts	Fin	al Budget
Local sources:							
Fees / other	\$ 21,000	\$	21,000	\$	2,625	\$	(18,375)
Total local sources	 21,000		21,000		2,625		(18,375)
State sources:							
Grants and program reimbursement	 18,000		18,000		1,635		(16,365)
Total state sources	18,000		18,000		1,635		(16,365)
Total revenues	 39,000		39,000		4,260		(34,740)
EXPENDITURES							
Current:							
Instruction:							
Salaries	24,216		24,216		3,339		20,877
Fringe benefits	6,071		6,071		662		5,409
Supplies and materials	6,148		6,148		-		6,148
Equipment	500		500		1,051		(551)
Insurance	1,315		1,315		1,420		(105)
Total instruction	38,250		38,250		6,472		31,778
Support services:			_				_
Purchased services	750		750		74		676
Total support services	750		750		74		676
Total expenditures	39,000		39,000		6,546		32,454
NET CHANGE IN FUND BALANCE	-		-		(2,286)		(2,286)
FUND BALANCE - BEGINNING	 				11,273		11,273
FUND BALANCE - ENDING	\$ 	\$		\$	8,987	\$	8,987

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL SPECIAL GRANTS FUND

	Budget Amounts				Actual	Variance with		
REVENUES	C	riginal		Final	Α	mounts	Fin	al Budget
Local sources:								
Fees / other	\$	1,877	\$	46,389	\$	17,276	\$	(29,113)
Total local sources		1,877		46,389		17,276		(29,113)
State sources:								
Grants and program reimbursement		38,800		91,248		107,284		16,036
Total state sources		38,800		91,248		107,284		16,036
Total revenues		40,677		137,637		124,560		(13,077)
EXPENDITURES								
Current:								
Instruction:								
Salaries		-		8,142		4,731		3,411
Fringe benefits		-		-		598		(598)
Purchased services		1,500		2,657		-		2,657
Supplies and materials		38,201		87,628		75,223		12,405
Capital outlay		-		1,405		-		1,405
Total instruction		39,701		99,832		80,552		19,280
Support services:								
Salaries		-		-		19,010		(19,010)
Fringe benefits		-		-		1,587		(1,587)
Purchased services		451		13,310		(725)		14,035
Supplies and materials		525		375		136		239
Capital outlay		-		120		-		120
Total support services		976		13,805		20,008		(6,203)
Non-instruction:								
Capital outlay		_		24,000		24,000		
Total non-instruction		-		24,000		24,000		-
Total expenditures		40,677		137,637		124,560		13,077
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$		\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL STATE TECHNOLOGY FUND

	Budget /	Amounts	Actual	Variance with		
REVENUES	Original	Final	Amounts	Final Budget		
State sources:		_				
Grants and program reimbursement	\$ 1,157,564	\$ 1,157,564	\$ 1,017,899	\$ (139,665)		
Total state sources	1,157,564	1,157,564	1,017,899	(139,665)		
Federal sources:						
Grants and program reimbursement	_	_	_	_		
Total state sources						
Total revenues	1,157,564	1,157,564	1,017,899	(139,665)		
EXPENDITURES						
Current:						
Support:						
Salaries	299,105	299,105	258,703	40,402		
Fringe benefits	190,359	190,359	158,434	31,925		
Purchased services	150,000	150,000	55,071	94,929		
Capital outlay	633,100	633,100	329,537	303,563		
Total instruction	1,272,564	1,272,564	801,745	470,819		
Total expenditures	1,272,564	1,272,564	801,745	470,819		
NET CHANGE IN FUND BALANCE	(115,000)	(115,000)	216,154	331,154		
FUND BALANCE - BEGINNING	115,000	115,000	149,338	34,338		
	_					
FUND BALANCE - ENDING	\$ -	<u>\$</u> -	\$ 365,492	\$ 365,492		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL STATE TOBACCO TAX

	 Budget /	Amou	ınts	Actual		Variance with	
REVENUES	Original		Final	Amounts		Final Budget	
State sources:	_				_		_
Grants and program reimbursement	\$ 271,786	\$	165,833	\$	143,840	\$	(21,993)
Total state sources	271,786		165,833		143,840		(21,993)
Total revenues	 271,786		165,833		143,840		(21,993)
EXPENDITURES							
Current:							
Support services:							
Salaries	10,000		10,000		18,119		(8,119)
Fringe benefits	1,980		1,980		3,586		(1,606)
Purchased services	124,840		128,840		130,311		(1,471)
Supplies and materials	 134,966		25,013		15,547		9,466
Total support services	271,786		165,833		167,563		(1,730)
Total expenditures	 271,786		165,833		167,563		(1,730)
NET CHANGE IN FUND BALANCE	-		-		(23,723)		(23,723)
FUND BALANCE - BEGINNING					21,993		21,993
FUND BALANCE - ENDING	\$ 	\$		\$	(1,730)	\$	(1,730)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE I-A ESEA FUND

	Budget	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Federal sources:				
Grants and program reimbursement	\$ 2,715,702	\$ 3,990,238	\$ 2,527,398	\$ (1,462,840)
Total federal sources	2,715,702	3,990,238	2,527,398	(1,462,840)
Total revenues	2,715,702	3,990,238	2,527,398	(1,462,840)
EXPENDITURES				
Current:				
Instruction:				
Salaries	1,475,440	1,475,440	1,294,361	181,079
Fringe benefits	795,275	795,275	626,688	168,587
Purchased services	18,407	18,407	12,314	6,093
Supplies and materials	35,000	773,070	194,511	578,559
Capital outlay	12,598	262,598	4,691	257,907
Total instruction	2,336,720	3,324,790	2,132,565	1,192,225
Support services:				
Salaries	208,547	233,264	198,400	34,864
Fringe benefits	69,647	81,396	80,095	1,301
Purchased services	63,194	313,194	89,532	223,662
Supplies and materials	2,000	2,000	-	2,000
Total support services	343,388	629,854	368,027	261,827
Non-instruction:				
Salaries	3,000	3,000	398	2,602
Fringe benefits	594	594	74	520
Purchased services	32,000	32,000	26,334	5,666
Total non-instruction	35,594	35,594	26,806	8,788
Total expenditures	2,715,702	3,990,238	2,527,398	1,462,840
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING				
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL IDEA PART B SCHOOL AGE FUND

	Budget	Amounts	Actual	Variance with		
REVENUES	Original	Final	Amounts	Final Budget		
Federal sources:						
Grants and program reimbursement	\$ 2,903,817	\$ 2,421,250	\$ 2,767,405	\$ 346,155		
Total federal sources	2,903,817	2,421,250	2,767,405	346,155		
Total revenues	2,903,817	2,421,250	2,767,405	346,155		
EXPENDITURES						
Current:						
Instruction:						
Salaries	1,352,834	1,352,834	1,459,770	(106,936)		
Fringe benefits	1,341,585	854,018	1,207,153	(353,135)		
Supplies and materials	107,374	107,374	34,556	72,818		
Equipment	16,000	16,000	54,550	16,000		
Total instruction	2,817,793	2,330,226	2,701,479	(371,253)		
Support services:	2,017,793	2,330,220	2,701,479	(371,233)		
Salaries	10.000	22 4 4 0	10.069	4.000		
	18,992	23,148	19,068	4,080		
Fringe benefits	6,938	7,782	6,068	1,714		
Purchased services	60,094	60,094	40,790	19,304		
Total support services	86,024	91,024	65,926	25,098		
Total expenditures	2,903,817	2,421,250	2,767,405	(346,155)		
NET CHANGE IN FUND BALANCE	-	-	-	-		
FUND BALANCE - BEGINNING						
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL IDEA PART B PRESCHOOL FUND

	Budget A	Amou	ınts	Actual	Variance with		
REVENUES	Original		Final	 mounts	Fin	al Budget	
Federal sources:	_						
Grants and program reimbursement	\$ 653,302	\$	630,683	\$ 564,749	\$	(65,934)	
Total federal sources	653,302		630,683	564,749		(65,934)	
Total revenues	653,302		630,683	564,749		(65,934)	
EXPENDITURES							
Current:							
Instruction:							
Salaries	63,004		63,004	264,696		(201,692)	
Fringe benefits	63,303		40,684	262,752		(222,068)	
Supplies and materials	276,740		276,740	31,786		244,954	
Equipment	225,000		225,000	1,212		223,788	
Total instruction	628,047		605,428	560,446		44,982	
Support services:							
Purchased services	25,255		25,255	4,303		20,952	
Total support services	25,255		25,255	4,303		20,952	
Total expenditures	653,302		630,683	564,749		65,934	
NET CHANGE IN FUND BALANCE	-		-	-		-	
FUND BALANCE - BEGINNING	 			 			
FUND BALANCE - ENDING	\$ 	\$		\$ 	\$		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE IV-A

		Budget /	Amou	unts	Actual		Var	riance with
REVENUES	(Original		Final	Amounts		Fin	al Budget
Federal sources:		_				_		
Grants and program reimbursement	\$	310,928	\$	314,103	\$	195,265	\$	(118,838)
Total federal sources		310,928		314,103		195,265		(118,838)
Total revenues		310,928		314,103		195,265		(118,838)
EXPENDITURES								
Current:								
Support services:								
Salaries		156,937		156,937		103,893		53,044
Fringe benefits		151,791		151,791		62,551		89,240
Purchased services		2,200		2,200		2,483		(283)
Supplies and materials		-		3,175		15,658		(12,483)
Equipment				-		10,680		(10,680)
Total support services		310,928		314,103		195,265		118,838
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING				-				<u>-</u>
FUND BALANCE - ENDING	\$		\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CARL PERKINS FUND

	 Budget /	Amou	ints	Actual		Variance with	
REVENUES	Original		Final	A	mounts	Final	Budget
Federal sources:							
Grants and program reimbursement	\$ 202,402	\$	217,455	\$	217,455	\$	-
Total federal sources	202,402		217,455		217,455		-
Total revenues	 202,402		217,455		217,455		
EXPENDITURES							
Current:							
Instruction:							
Fringe benefits							-
Purchased services	35,000		51,888		51,888		-
Equipment	79,000		79,000		79,000		-
Supplies and materials	88,402		86,567		86,567		
Total instruction	202,402		217,455		217,455		-
Total expenditures	 202,402		217,455		217,455		
NET CHANGE IN FUND BALANCE	-		-		-		-
FUND BALANCE - BEGINNING	 <u>-</u>						
FUND BALANCE - ENDING	\$ _	\$		\$		\$	-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL MEDICAID FUND

	Budget Amounts				Actual	Variance with		
REVENUES		Original		Final	Amounts	F	inal Budget	
Federal sources:								
Grants and program reimbursement	\$	650,000	\$	650,000	\$ 1,480,079	\$	830,079	
Total federal sources		650,000		650,000	1,480,079		830,079	
Local sources:								
Earnings on investments		-		-	1,292		1,292	
Total revenues		650,000		650,000	1,481,371		831,371	
EXPENDITURES								
Current:								
Instruction:								
Purchased services		825,000		825,000	1,833,005		(1,008,005)	
Total instruction		825,000		825,000	1,833,005		(1,008,005)	
Total expenditures		825,000		825,000	1,833,005		(1,008,005)	
NET CHANGE IN FUND BALANCE		(175,000)		(175,000)	(351,634)		(526,634)	
FUND BALANCE - BEGINNING		175,000		175,000	351,634		176,634	
FUND BALANCE - BEGINNING		175,000		175,000	331,034		170,034	
FUND BALANCE - ENDING	\$	-	\$	-	\$ -	\$	(350,000)	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE III-A ESSA

		Budget A	Amou	nts		Actual	Variance with	
REVENUES	C)riginal		Final	A	mounts	Final Budget	
Federal sources:				_				
Grants and program reimbursement	\$	16,698	\$	28,112	\$	18,191	\$	(9,921)
Total federal sources		16,698		28,112		18,191		(9,921)
Total revenues		16,698		28,112		18,191		(9,921)
EXPENDITURES								
Current:								
Instruction:								
Salaries		-		7,593		7,678		(85)
Fringe benefits		-		7,862		7,627		235
Supplies and materials		6,000		6,000		563		5,437
Total instruction		6,000		21,455		15,868		5,587
Support Services:								
Purchased services		5,698		5,698		2,323		3,375
Equipment		5,000		959		_		959
Total support services		10,698		6,657		2,323		4,334
Total expenditures		16,698		28,112		18,191		9,921
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING							-	
FUND BALANCE - ENDING	\$	-	\$		\$	-	\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE II-A ESEA FUND

	Budget A	Amou	ınts	Actual		Variance with	
REVENUES	Original		Final	Amounts		Final Budget	
Federal sources:	_		_		_		_
Grants and program reimbursement	\$ 476,344	\$	496,068	\$	469,115	\$	(26,953)
Total federal sources	476,344		496,068		469,115		(26,953)
Total revenues	476,344		496,068		469,115		(26,953)
EXPENDITURES							
Current:							
Instruction:							
Salaries	271,452		271,452		229,440		42,012
Fringe benefits	90,096		90,096		84,464		5,632
Purchased services	185,935		205,659		149,937		55,722
Total instruction	547,483		567,207		463,841		103,366
Support services:	_		_		_		_
Purchased services	 4,714		4,714		5,274		(560)
Total support services	4,714		4,714		5,274		(560)
Total expenditures	552,197		571,921		469,115		102,806
NET CHANGE IN FUND BALANCE	(75,853)		(75,853)		-		75,853
FUND BALANCE - BEGINNING	75,853		75,853				(75,853)
FUND BALANCE - ENDING	\$ _	\$		\$	_	\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE IV-A 21ST CENTURY FUND

	Budget Amounts					Actual		ance with
REVENUES		Original		Final	Amounts		Final Budget	
Federal sources:								
Grants and program reimbursement	\$	157,000	\$	157,000	\$	147,274	\$	(9,726)
Total federal sources		157,000		157,000		147,274		(9,726)
Total revenues		157,000		157,000		147,274		(9,726)
EXPENDITURES								
Current:								
Support services:								
Salaries		116,164		108,164		104,653		3,511
Fringe benefits		29,357		27,357		20,851		6,506
Purchased services		5,710		6,710		10,362		(3,652)
Supplies and materials		5,769		14,769		11,408		3,361
Total support services		157,000		157,000		147,274		9,726
Total expenditures		157,000		157,000		147,274		9,726
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$	-	\$	_	\$	_	\$	_

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HEAD START FUND

	Budget	Amounts	Actual	Variance with		
REVENUES	Original	Final	Amounts	Final Budget		
Federal sources:						
Grants and program reimbursement	\$ 2,491,823	\$ 2,491,823	\$ 2,131,441	\$ (360,382)		
Total federal sources	2,491,823	2,491,823	2,131,441	(360,382)		
Total revenues	2,491,823	2,491,823	2,131,441	(360,382)		
EXPENDITURES						
Current:						
Instruction:						
Salaries	1,267,312	1,267,312	966,905	300,407		
Fringe benefits	649,260	649,260	524,632	124,628		
Purchased services	45,333	45,333	1,957	43,376		
Supplies and materials	184,531	187,120	230,173	(43,053)		
Insurance	2,638	2,722	2,719	3		
Total instruction	2,149,074	2,151,747	1,726,386	425,361		
Support services:						
Salaries	166,559	166,559	138,880	27,679		
Fringe benefits	79,409	79,409	75,745	3,664		
Purchased services	64,784	67,145	46,042	21,103		
Supplies and materials	5,600	5,600	1,316	4,284		
Total support services	316,352	318,713	261,983	56,730		
Non-instruction:						
Purchased services	16,302	16,982	12,681	4,301		
Supplies and materials	10,095	4,381	3,426	955		
Equipment			126,965	(126,965)		
Total non-instruction	26,397	21,363	143,072	(121,709)		
Total expenditures	2,491,823	2,491,823	2,131,441	360,382		
NET CHANGE IN FUND BALANCE	-	-	-	-		
FUND BALANCE - BEGINNING						
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HEAD START TRAINING GRANT

	Budget Amounts					Actual		ance with
REVENUES)riginal		Final	Amounts		Final Budget	
Federal sources:								
Grants and program reimbursement	\$	21,178	\$	21,178	\$	14,508	\$	(6,670)
Total federal sources		21,178		21,178		14,508		(6,670)
Total revenues		21,178		21,178		14,508		(6,670)
EXPENDITURES								
Current:								
Instruction:								
Purchased services		20,935		20,935		14,345		6,590
Total instruction		20,935		20,935		14,345		6,590
Support services:								
Purchased services		243		243		163		80
Total support services		243		243		163		80
Total expenditures		21,178		21,178		14,508		6,670
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING				<u>-</u>				
FUND BALANCE - ENDING	\$	-	\$		\$	-	\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL HEAD START TANF GRANT

	Budget Amounts					Actual	Variance with	
REVENUES		Original		Final	Amounts		Final Budget	
Federal sources:								
Grants and program reimbursement	\$	145,264	\$	145,264	\$	119,387	\$	(25,877)
Total federal sources		145,264		145,264		119,387		(25,877)
Total revenues		145,264		145,264		119,387		(25,877)
EXPENDITURES								
Current:								
Instruction:								
Salaries		74,874		74,330		53,299		21,031
Fringe benefits		26,847		26,847		21,792		5,055
Purchased services		400		400		26		374
Supplies and materials		8,320		8,320		15,642		(7,322)
Insurance judgement		207		244		243		1
Total instruction		110,648		110,141		91,002		19,139
Support services:			•					
Salaries		14,946		14,946		12,112		2,834
Fringe benefits		7,107		7,107		5,803		1,304
Purchased services		10,095		10,534		8,775		1,759
Supplies and materials		160		160		80		80
Total support services		32,308	•	32,747		26,770		5,977
Non-instruction:						-		
Purchased services		1,290		1,604		1,378		226
Supplies and materials		1,018		772		237		535
Total non-instruction		2,308		2,376		1,615		761
Total expenditures		145,264		145,264		119,387		25,877
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$		\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL TITLE I-D NEGLECTED AND DELINQUENT CHILDREN

	Budget Amounts					Actual		ance with
REVENUES	С	riginal		Final	Amounts		Final Budget	
Federal sources:								
Grants and program reimbursement	\$	70,000	\$	148,372	\$	81,565	\$	(66,807)
Total federal sources		70,000	_	148,372		81,565		(66,807)
Total revenues		70,000		148,372		81,565		(66,807)
EXPENDITURES								
Current:								
Support services:								
Salaries		19,379		19,379		8,739		10,640
Fringe benefits		3,837		3,837		730		3,107
Purchased services		15,000		15,000		18,093		(3,093)
Supplies and materials		21,784		61,179		38,803		22,376
Equipment		10,000		48,977		15,200		33,777
Total support services		70,000		148,372		81,565		66,807
Total expenditures		70,000		148,372		81,565		66,807
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$	-	\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL VEBA INSURANCE TRUST

		Budget A	Amou	unts	Actual	Variance with		
REVENUES	(Original		Final	 mounts	Final Budget		
Local sources:								
Earnings on investments	\$	2,000	\$	2,000	\$ 30,557	\$	28,557	
Other local revenue		115,000		115,000	_		(115,000)	
Total local sources		117,000		117,000	 30,557		(86,443)	
Total revenues		117,000		117,000	 30,557	(86,443)		
EXPENDITURES Current: Support services:								
Fringe benefits		175,000		175,000	-		175,000	
Purchased services		500		500	440		60	
Total support services		175,500		175,500	440		175,060	
Total expenditures		175,500		175,500	440		175,060	
NET CHANGE IN FUND BALANCE		(58,500)		(58,500)	30,117		88,617	
FUND BALANCE - BEGINNING		58,500		58,500	908,096		849,596	
FUND BALANCE - ENDING	\$		\$		\$ 938,213	\$	938,213	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL EDUCATION OF HOMELESS AND YOUTH

	Budget Amounts					Actual	Variance with		
REVENUES	C	riginal		Final	Ar	mounts	Final Budget		
Federal sources:									
Grants and program reimbursement	\$	12,000	\$	14,936	\$	5,929	\$	(9,007)	
Total federal sources		12,000		14,936		5,929		(9,007)	
Total revenues		12,000		14,936		5,929		(9,007)	
EXPENDITURES									
Current:									
Support services:									
Supplies and materials		12,000		14,936		5,929		9,007	
Total support services		12,000		14,936		5,929		9,007	
Total expenditures		-		14,936		5,929		9,007	
NET CHANGE IN FUND BALANCE		-		-		-		-	
FUND BALANCE - BEGINNING									
FUND BALANCE - ENDING	\$	-	\$		\$		\$		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL CORONAVIRUS FUNDS

		Budget /	unts	Actua	ıl	Variance with			
REVENUES	Orio	ginal	_	Final	Amoun	its	Final Budget		
Federal sources:								_	
Grants and program reimbursement	\$	-	\$	1,489,117	\$ 1,543,	419	\$	54,302	
Total federal sources		_		1,489,117	1,543,	419		54,302	
Total revenues				1,489,117	1,543,	419		54,302	
EXPENDITURES									
Current:									
Instruction:									
Supplies and materials		_		53,212	81,	674		(28,462)	
Equipment		-		65,714	59,	979		5,735	
Total instruction		-		118,926	141,	653		(22,727)	
Support services:									
Salaries		-		1,101,376	1,139,	701		(38, 325)	
Fringe benefits		-		223,454	223,	702		(248)	
Purchased services		-		45,361	1,	748		43,613	
Supplies and materials		-		-	36,	615		(36,615)	
Total support services		-		1,370,191	1,401,	766		(31,575)	
Total expenditures				1,489,117	1,543,	419		(54,302)	
NET CHANGE IN FUND BALANCE		-		-		-		-	
FUND BALANCE - BEGINNING									
FUND BALANCE - ENDING	\$		\$		\$		\$		

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL STUDENT ACTIVITY FUNDS

	Budget	Amounts	Actual	Variance with
REVENUES	Original	Final	Amounts	Final Budget
Local sources:				
Other local revenue	\$ 2,348,428	\$ 2,833,723	\$ 3,610,368	\$ 776,645
Total local sources	2,348,428	2,833,723	3,610,368	776,645
Total revenues	2,348,428	2,833,723	3,610,368	776,645
EXPENDITURES				
Current:				
Non-instruction:				
Supplies and materials	2,348,428	2,833,723	3,378,264	(544,541)
Equipment			160,315	(160,315)
Total non-instruction	2,348,428	2,833,723	3,538,579	(704,856)
Total expenditures	2,348,428	2,833,723	3,538,579	(704,856)
NET CHANGE IN FUND BALANCE	-	-	71,789	71,789
FUND BALANCE - BEGINNING	-	-	2,833,722	2,833,722
PRIOR PERIOD ADJUSTMENT			166,441	166,441
FUND BALANCE - ENDING	\$ -	\$ -	\$ 3,071,952	\$ 2,905,511

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL ESSER I FUND

		Budget A	Amour	nts	A	Actual	Variance with	
REVENUES	Original			Final	Ar	nounts	Final Budget	
Federal sources:								
Grants and program reimbursement	\$	-	\$	2,191	\$	2,191	\$	
Total federal sources		-		2,191		2,191		-
Total revenues				2,191		2,191		
EXPENDITURES								
Current:								
Support services:								
Salaries				2,191		2,191		-
Total support services				2,191		2,191		-
Total expenditures				2,191		2,191		
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$		\$		\$		\$	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL ESSER II FUND

	Budget Amounts					Actual	Variance with	
REVENUES	Original			Final	A	mounts	Final Budget	
Federal sources:								
Grants and program reimbursement	\$		\$	19,156	\$	19,155	\$	(1)
Total federal sources		-		19,156		19,155		(1)
Total revenues				19,156		19,155		(1)
EXPENDITURES								
Current:								
Instruction:								
Equipment		_		19,156		19,155		1
Total instruction		-		19,156		19,155		1
Total expenditures				19,156		19,155		1
NET CHANGE IN FUND BALANCE		-		-		-		-
FUND BALANCE - BEGINNING								
FUND BALANCE - ENDING	\$		\$	_	\$	-	\$	-

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL ESSER III FUND

	Budget	Amounts	Actual	Variance with	
REVENUES	Original	Final	Amounts	Final Budget	
Federal sources:					
Grants and program reimbursement	\$17,865,000	\$ 18,555,658	\$11,316,186	\$ (7,239,472)	
Total federal sources	17,865,000	18,555,658	11,316,186	(7,239,472)	
Total revenues	17,865,000	18,555,658	11,316,186	(7,239,472)	
EXPENDITURES					
Current:					
Instruction:					
Salaries	-	-	227,206	(227,206)	
Fringe benefits	-	-	75,225	(75,225)	
Supplies and materials	10,415,000	5,923,080	641,404	5,281,676	
Equipment	7,450,000	8,332,578	2,741,018	5,591,560	
Total instruction	17,865,000	14,255,658	3,684,853	10,570,805	
Support services:					
Salaries	-	121,000	842,871	(721,871)	
Fringe benefits	-	30,750	725,533	(694,783)	
Purchases services	-	611,200	38,800	572,400	
Supplies and materials	-	15,000	13,359	1,641	
Equipment		22,050	10,770	11,280	
Total support services		800,000	1,631,333	(831,333)	
Capital outlay		3,500,000	6,000,000		
Total expenditures	17,865,000	18,555,658	11,316,186	7,239,472	
NET CHANGE IN FUND BALANCE	-	-	-	-	
FUND BALANCE - BEGINNING					
FUND BALANCE - ENDING	\$ -	\$ -	\$ -	\$ -	

THIS PAGE

INTENTIONALLY

LEFT BLANK



FIDUCIARY FUNDS

Fiduciary funds are used to account for contributor and donator expenses and account balances of the various schools' Education Foundations. The District acts in a fiduciary capacity for the following foundations:

- ☐ Pocatello Education Foundation
- ☐ Century High School Education Foundation
- ☐ Highland High School Education Foundation
- Pocatello High School Education Foundation

COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION EDUCATION FOUNDATION TRUST FUNDS

										Total	
	Pocatello		C	Century		Highland		Pocatello		Education	
	Ε	ducation	Hig	h School	Hig	h School	Hi	gh School	Foundation		
	Fo	oundation	Fo	undation	Fo	undation	Foundation		Trust Funds		
ADDITIONS											
Private donations	\$	123,604	\$	276	\$	7,397	\$	27,332	\$	158,609	
Interest income		105,429		3		187		25		105,644	
Total additions		229,033		279		7,584		27,357		264,253	
DEDUCTIONS											
Grants awarded		180,144		-		1,167		19,003		200,314	
Administrative expenses		19,006		-		-		372		19,378	
Total deductions		199,150		-		1,167		19,375		219,692	
CHANGE IN NET POSITION		29,883		279		6,417		7,982		44,561	
NET DOCITION DECINING	4	075 176		22 720		45 7 22		100 714	,	0.044.242	
NET POSITION-BEGINNING	-	1,875,176	-	22,720		45,733		100,714		2,044,343	
NET POSITION-ENDING	\$ 1	,905,059	\$	22,999	\$	52,150	\$	108,696	\$ 2	2,088,904	



STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These tables reflect social and economic data, financial trends, and fiscal capacity of the District.

STATISTICAL SECTION

This part of the Pocatello/Chubbuck School District's No. 25 comprehensive annual financial report presents detail information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

Contents	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	111-120
Revenue Capacity	
These schedules contain trend information to help the reader assess the District's most significant local revenues sources, property tax and state support.	121-123
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.	124-126
Operating Information	
These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	127-130
	-

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS JUNE 30, 2023 (ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

					Fis	cal Year				
	2014	2015 (1)	2016 (1)	2017 (1)	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets Restricted Unrestricted	\$ 33,971,021 3,656,134 7,579,441	\$ 36,526,646 3,438,232 (9,498,608)	\$ 38,101,250 3,226,009 (10,292,359)	\$ 39,323,633 1,207,663 (6,684,047)	\$ 42,390,006 1,418,378 (7,242,893)	\$ 42,830,544 1,504,653 (649,073)	\$ 44,528,018 2,142,025 7,566,663	\$ 47,207,955 4,590,606 503,751	\$ 53,761,222 4,837,931 10,999,096	\$ 74,215,577 5,323,559 (4,388,204)
Total governmental activities net position	\$ 45,206,596	\$ 30,466,270	\$ 31,034,900	\$ 33,847,249	\$ 36,565,491	\$ 43,686,124	\$ 54,236,706	\$ 52,302,312	\$ 69,598,249	\$ 75,150,932
Business-type activities										
Net investment in capital assets Unrestricted	\$ 179,616 920,167	\$ 192,258 197,817	\$ 175,850 132,835	\$ 166,906 242,665	\$ 157,399 362,905	\$ 169,076 574,849	\$ 161,638 856,849	\$ 156,527 1,109,345	\$ 133,148 2,452,653	\$ 113,198 2,634,098
Total business-type activities net position	\$ 1,099,783	\$ 390,075	\$ 308,685	\$ 409,571	\$ 520,304	\$ 743,925	\$ 1,018,487	\$ 1,265,872	\$ 2,585,801	\$ 2,747,296
Primary government										
Net investment in capital assets Restricted Unrestricted	\$ 34,150,637 3,656,134 8,499,608	\$ 36,718,904 3,438,232 (9,300,791)	\$ 38,277,100 3,226,009 (10,159,524)	\$ 39,490,539 1,207,663 (6,441,382)	\$ 42,547,405 1,418,378 (6,879,988)	\$ 42,999,620 1,504,653 (74,224)	\$ 44,689,656 2,142,025 8,423,512	\$ 47,364,482 4,590,606 1,613,096	\$ 53,894,370 4,837,931 13,451,749	\$ 74,328,775 5,323,559 (1,754,106)
Total primary government net position	\$ 46,306,379	\$ 30,856,345	\$ 31,343,585	\$ 34,256,820	\$ 37,085,795	\$ 44,430,049	\$ 55,255,193	\$ 53,568,184	\$ 72,184,050	\$ 77,898,228

⁽¹⁾ The District adopted GASB Statement No. 68- Accounting & Financial Reporting for Pensions. The statement required the reporting of a net pension liability which significantly reduces the unrestricted net position.

CHANGES IN NET POSITION LAST TEN FISCAL YEARS JUNE 30, 2023 (ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

Fiscal Year

	201	4	20	015		2016		2017		2018		2019		2020		2021		2022		2023
Expenses:	· ·	<u>-</u>																		
Instruction	\$ 49,01	1,435	\$ 44,7	792,181	\$ 5	50,532,312	\$ 5	53,424,581	\$ 54	,428,605	\$	58,349,920	\$	61,918,371	\$	72,426,001	\$ 5	5,042,118	\$	74,488,396
Supporting services	26,66	4,957	26,4	126,442	2	26,482,186	2	28,384,173	26	,409,405		27,501,238		28,757,413		34,882,411	3	8,058,498		46,465,126
Non-Instruction	6	5,392		51,172		44,707		45,744		47,286		63,095		57,546		2,421,709		2,985,714		3,446,792
Debt Service	23	3,228		84,827		48,163		-		-		-		-		-		-		-
Depreciation	1,83	4,129	1,8	378,991		1,947,154		1,999,540	2	,195,573		2,402,083		2,554,713		2,536,858		2,772,077		3,136,902
Total governmental activities	77,80	9,141	73,2	233,613		79,054,522	8	33,854,038	83	,080,869		88,316,336		93,288,043	1	12,266,979	9	8,858,407	1.	27,537,216
Business-type activities:				_		_				_	-		-							
Food Service	5,32	3,658	4,7	775,035		4,732,034		4,758,579	4	,889,345		4,812,078		4,862,956		4,994,456		5,672,216		6,102,541
Total business-type activities	5,32	3,658	4,7	775,035		4,732,034		4,758,579	4	,889,345		4,812,078		4,862,956		4,994,456		5,672,216		6,102,541
Total primary government	\$ 83,13	2,799	\$ 78,0	008,648	\$ 8	83,786,556	\$ 8	38,612,617	\$ 87	,970,214	\$	93,128,414	\$	98,150,999	\$ 1	17,261,435	\$10	4,530,623	\$ 1	33,639,757
Program Revenues: Governmental activities: Charges for services:																				
Instruction		2,057	\$ 2	238,752	\$	343,578	\$	256,791	\$	287,047	\$	316,115	\$	228,006	\$	255,054	\$	291,336	\$	5,061
Support services	13	0,339	1	128,559		163,923		271,632		250,514		155,681		27,777		22,735		46,444		20,595
Operating grants and contributions:																				
Instruction	5,59	1,525	5,8	360,175		6,201,224		6,052,470	6	,795,105		7,092,101		8,290,989		14,504,378	1	0,324,649		14,920,559
Support services	3,00	2,219	2,9	910,220		2,961,630		2,894,619	3	,250,886		3,263,448		3,944,708		6,710,981		7,138,909		9,307,298
Non instruction		8,602		6,014		5,392		5,180		5,717		7,541		7,346		432,966		560,052		690,417

9,480,692

1,154,370

3,592,106

4,746,476

\$ 13,751,064 \$ 13,836,077 \$ 14,460,273 \$ 14,227,168 \$ 15,472,960 \$ 15,754,649 \$ 17,386,140 \$ 26,523,421

10,589,269

1,173,322

3,710,369

4,883,691

10,834,886

1,246,930

3,672,833

4,919,763

12,498,826

942,487

3,944,827

4,887,314

21,926,114

188,455

4,408,852

4,597,307

18,361,390

207,745

6,654,076

6,861,821

\$ 25,223,211 \$ 31,073,836

24,943,930

268,443

5,861,463

6,129,906

112

Total governmental activities

Total business-type activities

Total primary government

Operating grants and contributions:

Business-type activities: Charges for services Food service

Food Service

8,974,742

1,175,378

3,600,944

4,776,322

9,143,720

1,046,589

3,645,768

4,692,357

9,675,747

1,129,147

3,655,379

4,784,526

- 113 ·

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 POCATELLO, IDAHO

CHANGES IN NET POSITION (CONTINUED) LAST TEN FISCAL YEARS JUNE 30, 2023 (ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

						Fis	cal Year				
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Net (Expense)/Revenue										
	Governmental activities	\$(68,834,399)	\$ (64,089,893)	\$ (69,378,775)	\$(74,373,346)	\$(72,491,600)	\$ (77,481,450)	\$ (80,789,217)	\$ (90,340,865)	\$ (80,497,017)	\$(102,593,286)
	Business-type activities	(547,336)	(82,678)	52,492	(12,103)	(5,654)	107,685	24,358	(397,149)	1,189,605	27,365
	Total primary government	\$(69,381,735)	\$ (64,172,571)	\$ (69,326,283)	\$(74,385,449)	\$(72,497,254)	\$ (77,373,765)	\$ (80,764,859)	\$ (90,738,014)	\$ (79,307,412)	\$(102,565,921)
	General Revenues and Other Changes in Net Position Governmental activities:										
	Federal and state aid Taxes:	\$ 54,336,717	\$ 56,300,351	\$ 58,491,880	\$ 62,048,737	\$ 65,505,783	\$ 68,389,919	\$ 69,792,838	\$ 69,938,976	\$ 77,152,356	\$ 84,737,290
	General purposes	9,086,617	8,595,223	9,335,576	9,440,106	9,478,424	9,450,321	9,654,177	9,361,660	9,336,140	7,443,049
	Debt service	2,549,127	4,597,438	1,889,930	77,793	-	222	-	-	-	-
	Capital projects	4,336,529	1,896,809	4,842,534	5,122,116	5,404,378	5,653,190	6,057,245	6,169,157	6,596,213	6,465,502
	Earning on investments	139,429	140,979	188,312	310,153	535,936	944,047	994,864	284,930	217,893	1,537,342
<u>.</u>	Other local	318,649	500,566	333,347	299,779	286,457	280,320	903,411	2,954,605	4,620,676	7,930,475
급	Net pension revenue (expense)	-	3,671,505	-	-	-	-	-	-	-	-
٣	Transfers	(116,199)	(115,570)	(115,573)	(112,989)	(116,387)	(115,936)	(124,271)	(644,534)	(130,324)	(134,130)
	Total governmental activities	70,650,869	75,587,301	74,966,006	77,185,695	81,094,591	84,602,083	87,278,264	88,064,794	97,792,954	107,979,528
	Business-type activities: Net pension revenue (expense)		120,821	(91,770)							
	Transfers	116,199	115,570	113,102	112,989	116,387	115,936	124,271	644,534	130,324	134,130
	Total business-type activities	116,199	236,391	21,332	112,989	116,387	115,936	124,271	644,534	130,324	134,130
	Total primary government	\$ 70,767,068	\$ 75,823,692	\$ 74,987,338	\$ 77,298,684	\$ 81,210,978	\$ 84,718,019	\$ 87,402,535	\$ 88,709,328	\$ 97,923,278	\$ 108,113,658
			·		· · · · · · · · · · · · · · · · · · ·						
	Change in Net Position										
	Governmental activities	\$ 1,816,470	\$ 11,497,408	\$ 5,587,231	\$ 2,812,349	\$ 8,602,991	\$ 7,120,633	\$ 6,478,733	\$ (2,276,071)	\$ 17,295,937	\$ 5,386,242
	Business-type activities	(431,137)	153,713	73,824	100,886	110,733	223,621	148,629	247,385	1,319,929	161,495
	Total primary government	\$ 1,385,333	\$ 11,651,121	\$ 5,661,055	\$ 2,913,235	\$ 8,713,724	\$ 7,344,254	\$ 6,627,362	\$ (2,028,686)	\$ 18,615,866	\$ 5,547,737

FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS JUNE 30, 2023 (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

isca	

	2014	2015	2016	2017	2018		2019	2020	2021		2022		2023
General Fund													
Nonspendable	\$ 296,058	\$ 392,016	\$ 541,818	\$ 374,871	\$ 422,208	\$	394,974	\$ 387,080	\$ 244,205	\$	201,608	\$	391,262
Committed	-	-	-	-	-		-	-	-		-		-
Unreserved/Unassigned	 4,704,056	4,823,524	6,510,279	8,827,972	11,753,488		11,231,628	13,623,807	16,289,584	1	17,613,095		11,604,433
Total General Fund	\$ 5,000,114	\$ 5,215,540	\$ 7,052,097	\$ 9,202,843	\$ 12,175,696	\$ ^	11,626,602	\$ 14,010,887	\$ 16,533,789	\$ 1	17,814,703	\$	11,995,695
All Other Governmental Funds													
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-	\$ -	\$ -	\$	-	\$	-
Nonspendable	-	-	329,364	281,017	108,315		82,763	1,537,836	4,283		36,734		88,246
Restricted	3,656,134	3,438,232	3,226,009	1,207,663	1,418,378		1,504,653	2,142,025	4,590,606		4,837,931		5,321,693
Unreserved, reported in:													
Special Revenue Funds	-	-	-	-	-		-	-	-		-		-
Assigned	 2,713,821	 3,110,902	4,256,032	 5,615,031	5,613,760		9,756,898	8,892,465	8,508,492	1	10,314,251		7,357,990
Total All Other Governmental Funds	6,369,955	6,549,134	7,811,405	7,103,711	7,140,453		11,344,314	12,572,326	13,103,381	1	15,188,916		12,767,929
Total All Other Governmental Funds	\$ 11,370,069	\$ 11,764,674	\$ 14,863,502	\$ 16,306,554	\$ 19,316,149	\$ 2	22,970,916	\$ 26,583,213	\$ 29,637,170	\$ 3	33,003,619	\$:	24,763,624

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS JUNE 30, 2023

(MODIFIED ACCRUAL BASIS OF ACCOUNTING) (UNAUDITED)

						Fiscal Year					
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Revenues:										
	Local	\$ 16,884,508	\$ 16,068,705	\$ 17,179,803	\$15,817,784	\$16,191,826	\$16,689,556	\$ 17,819,766	\$ 19,240,231	\$21,317,395	\$ 22,466,906
	State	54,262,208	56,861,303	59,055,861	62,723,566	66,715,012	69,903,593	72,727,759	71,762,182	77,328,475	85,917,241
	Federal	8,676,857	8,215,457	8,609,707	8,277,442	8,842,479	8,856,504	9,308,122	19,825,119	17,847,491	23,738,323
	Total Revenues	79,823,573	81,145,465	84,845,371	86,818,792	91,749,317	95,449,653	99,855,647	110,827,532	116,493,361	132,122,470
	Expenditures:										
	Instruction	48,753,755	49,564,057	51,132,355	53,384,279	56,159,059	59,331,396	60,557,346	66,473,027	62,626,456	70,204,584
	Support services	24,743,656	24,873,706	25,010,366	25,749,175	27,074,506	27,501,238	28,757,413	31,706,312	38,058,498	44,028,040
	Non-Instruction	65,392	51,172	44,707	45,744	47,286	63,095	57,546	2,246,612	2,985,714	3,446,792
ı	Capital outlay	2,744,546	3,986,812	3,281,545	3,921,573	5,342,484	4,783,221	5,800,666	9,037,915	9,325,920	22,715,360
<u> </u>	Debt service										
<u>л</u>	Principal	1,880,000	2,040,000	2,081,000	2,134,000	-	-	-	-	-	-
i	Interest	351,630	119,540	83,468	27,980						
	Total Expenditures	78,538,979	80,635,287	81,633,441	85,262,751	88,623,335	91,678,950	95,172,971	109,463,866	112,996,588	140,394,776
	Excess (Deficiency)										
	(Under) Expenditures	1,284,594	510,178	3,211,930	1,556,041	3,125,982	3,770,703	4,682,676	1,363,666	3,496,773	(8,272,306)
	Other Financing Sources (Uses):										
	Transfers in (out)	(116,199)	(115,573)	(113,102)	(112,989)	(116,387)	(115,936)	(124,271)	(644,534)	(130,324)	(134,130)
	Total Other Financing Sources (Uses)	(116,199)	(115,573)	(113,102)	(112,989)	(116,387)	(115,936)	(124,271)	(644,534)	(130,324)	(134,130)
	Net Change in Fund Balances	\$ 1,168,395	\$ 394,605	\$ 3,098,828	\$ 1,443,052	\$ 3,009,595	\$ 3,654,767	\$ 4,558,405	\$ 719,132	\$ 3,366,449	\$ (8,406,436)
	Debt service as a percent of noncapital expenditures	2.94%	2.82%	2.76%	2.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS JUNE 30, 2023 (MODIFIED ACCRUAL OF ACCOUNTING) (UNAUDITED)

PROPERTY TAX

FISCAL YEAR	GENERAL PURPOSES	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
2014	\$ 9,123,657	\$ 4,362,932	\$ 2,567,445	\$ 16,054,034
2015	8,560,069	4,587,636	1,912,144	15,059,849
2016	9,367,839	4,868,901	1,913,881	16,150,621
2017	9,449,379	5,120,615	124,764	14,694,758
2018	9,450,978	5,380,594	24,815	14,856,387
2019	9,390,821	5,608,070	11,499	15,010,390
2020	9,654,177	6,057,245	11,499	15,722,921
2021	9,361,660	6,169,157	-	15,530,817
2022	9,565,502	6,596,213	-	16,161,715
2023	7,373,011	6,465,502	-	13,838,513

GOVERNMENT-WIDE EXPENSES BY FUNCTION (1) LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

				INTEREST ON			
FISCAL		SUPPORT	NON	LONG-TERM	UNALLOCATED	FOOD	
YEAR	INSTRUCTION	SERVICES	INSTRUCTION	DEBT	DEPRECIATION	SERVICE	TOTAL
2014	\$ 49,011,435	\$ 26,664,957	\$ 65,392	\$ 233,228	\$ 1,834,129	\$ 5,323,658	\$ 83,132,799
2015	44,792,181	26,426,442	51,172	84,827	1,878,991	4,775,035	78,008,648
2016	50,532,312	26,482,186	44,707	48,163	1,947,154	4,732,034	83,786,556
2017	53,424,581	28,384,173	45,744	-	1,999,540	4,758,579	88,612,617
2018	54,428,605	26,409,405	47,286	-	2,195,573	4,889,345	87,970,214
2019	58,349,920	27,501,238	63,095	-	2,402,083	4,812,078	93,128,414
2020	61,918,371	28,757,413	57,546	-	2,554,713	4,862,956	98,150,999
2021	72,426,001	34,882,411	2,421,709	-	2,536,858	4,994,456	117,261,435
2022	55,042,118	38,058,498	2,985,714	-	2,772,077	5,672,216	104,530,623
2023	74,488,396	46,465,126	3,446,792	-	3,136,902	6,102,541	133,639,757

⁽¹⁾ Includes governmental and business-type activities

GOVERNMENT-WIDE REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

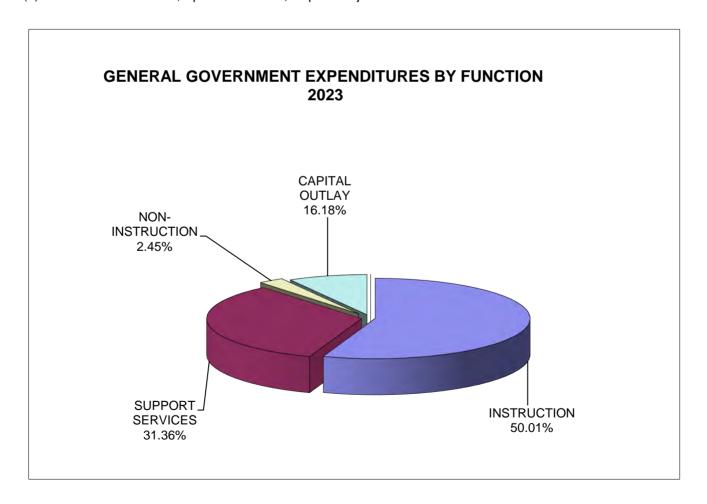
		CHARGES	OPERATING						
	FISCAL	FOR	GRANTS &	PROPERTY	INTEREST	OTHER	STATE	FEDERAL	
	YEAR	SERVICES	CONTRIBUTIONS (1)	TAXES (2)	EARNINGS	LOCAL	SUPPORT	ASSISTANCE (3)	TOTAL
	2014	\$ 1,547,774	\$ 12,203,290	\$ 15,972,273	\$ 139,429	\$ 318,649	\$ 53,375,635	\$ 961,082	\$ 84,518,132
	2015	1,413,900	12,422,177	15,089,470	140,979	500,566	55,734,127	566,224	85,867,443
	2016	1,636,648	12,823,625	16,068,040	188,312	333,347	57,582,740	909,140	89,541,852
	2017	1,682,793	12,544,375	14,640,015	310,153	299,779	61,120,288	928,449	91,525,852
	2018	1,710,883	13,762,077	14,882,802	535,936	286,457	64,707,967	797,816	96,683,938
	2019	1,718,726	14,035,923	15,103,733	944,047	280,320	67,664,497	725,422	100,472,668
	2020	1,198,270	16,187,870	15,711,422	903,411	994,864	69,706,710	86,128	104,788,675
	2021	466,244	26,057,177	15,530,817	284,930	2,954,605	69,817,480	121,496	115,232,749
<u>, </u>	2022	545,525	24,677,686	15,932,353	217,893	4,620,676	76,169,472	982,884	123,146,489
0	2023	294,099	30,779,737	13,908,551	1,537,342	7,930,475	84,646,583	90,707	139,187,494

- (1) Includes governmental and business-type activities
- (2) Property taxes are composed of real, personal and utility.
- (3) Subsequent to 2010, federal assistance has been included in operating grants and contributions to agree with the presentation in the statement of activities in the government-wide financial statement presentation.

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

FISCAL		SUPPORT	NON	CAPITAL	DEBT	
YEAR	INSTRUCTION	SERVICES	INSTRUCTION	OUTLAY	SERVICE	TOTAL
2014	\$ 48,753,755	\$ 24,743,656	\$ 65,392	\$ 2,744,546	\$ 2,231,630	\$ 78,538,979
2015	49,564,057	24,873,706	51,172	3,986,812	2,159,540	80,635,287
2016	51,132,355	25,010,366	44,707	3,281,545	2,164,468	81,633,441
2017	53,384,279	25,749,175	45,744	3,921,573	2,161,980	85,262,751
2018	56,159,059	27,074,506	47,286	5,342,484	-	88,623,335
2019	59,331,396	27,501,238	63,095	4,783,221	-	91,678,950
2020	60,557,346	28,757,413	57,546	5,800,666	-	95,172,971
2021	66,098,485	32,080,854	2,246,612	9,037,915	-	109,463,866
2022	62,626,456	38,058,498	2,985,714	9,325,920	-	112,996,588
2023	70,204,584	44,028,040	3,446,792	22,715,360	-	140,394,776

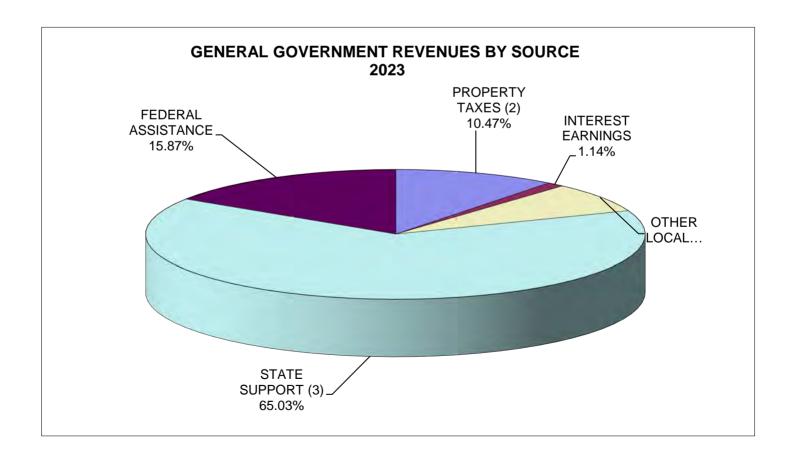
(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds.



GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

FISCAL	PROPERTY	INTEREST	OTHER	STATE	FEDERAL	
YEAR	TAXES (2)	EARNINGS	LOCAL	SUPPORT	ASSISTANCE	TOTAL
2014	\$ 16,054,034	\$ 139,429	\$ 691,045	\$ 54,262,208	\$ 8,676,857	\$ 79,823,573
2015	15,089,470	140,979	500,566	56,861,303	8,215,457	80,807,775
2016	16,150,621	188,312	840,870	59,055,861	8,609,707	84,845,371
2017	14,694,758	310,153	812,873	62,723,566	8,277,442	86,818,792
2018	14,882,802	535,936	773,088	66,715,012	8,842,479	91,749,317
2019	15,010,390	944,047	735,119	69,903,593	8,856,504	95,449,653
2020	15,703,799	767,002	1,348,965	72,727,759	9,308,122	99,855,647
2021	15,530,817	284,930	3,424,484	71,762,182	19,825,119	110,827,532
2022	15,932,353	217,893	5,167,149	77,328,475	17,847,491	116,493,361
2023	13,838,513	1,505,493	9,890,305	85,917,241	20,970,918	132,122,470

- (1) Includes General, Special Revenue, Capital Projects, Professional Tech Ed, and Debt Service Funds.
- (2) Property taxes are composed of real, personal and utility.

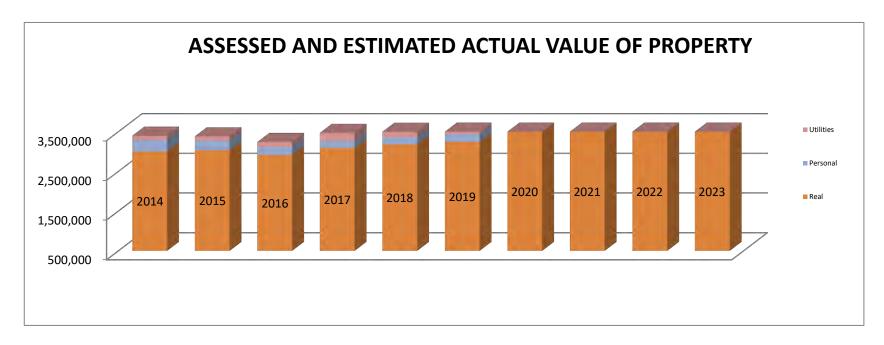


ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY LAST TEN FISCAL YEARS

JUNE 30, 2023

(Amounts Expressed In Thousands)
(UNAUDITED)

FISCAL	REAL	PE	RSONAL		LESS: 7	ΓΑΧ EXEMPT		TOTAL DIRECT	HOME	OWNER
YEAR	PROPERTY	PR	OPERTY	UTILITIES	REAL	PROPERTY	TOTAL	TAX RATE	EXEM	PTION (1)
2014	\$ 4,123,792	\$	281,806	\$ 113,530	\$	1,120,123	\$ 3,399,005	4.49	\$	83,920
2015	4,214,513		233,566	115,462		1,180,670	3,382,871	4.14		89,580
2016	4,212,889		199,233	126,562		1,297,588	3,241,097	4.42		94,745
2017	4,310,777		169,534	203,500		1,213,480	3,475,331	3.94		100,000
2018	4,448,936		175,078	137,297		1,263,969	3,497,342	3.88		100,000
2019	4,545,047		190,696	143,790		1,298,851	3,580,682	3.85		100,000
2020	5,545,579		135,581	146,395		1,492,662	4,335,193	3.33		100,000
2021	5,861,103		167,066	159,663		1,566,706	4,621,127	3.19		100,000
2022	6,772,146		161,640	170,964		1,983,555	5,121,195	2.93		125,000
2023	7,303,189		197,803	184,762		2,246,176	5,639,578	1.87		125,000



(1) Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

Source: Bannock County Treasurer

PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

June 30, 2023

(Amounts Expressed In Thousands) (UNAUDITED)

				COLLECTIONS										OUTSTANDING			
		Α	SSESSED	GRO	GROSS TAX		FIRST		SECOND		THIRD		FOL	JRTH	_	DELINQUENT	
_	ROLL		ALUATION		CHARGE		YEAR		YEAR	_	YEAR	_		AR	_	TAXES	
	2014	\$	3,399,005	\$	15,726	\$	9,443	\$	6,002		\$ 91		\$	130			•
	2015		3,382,871		14,697		8,757		5,742		79			109			-
	2016		3,241,099		15,695		9,541		5,927		89			95			-
	2017		3,475,331		14,265		8,767		5,302		63			99			-
	2018		3,497,342		14,614		8,786		5,427		100			191		98	3
	2019		3,580,682		14,735		9,015		5,780		174			26		180)
	2020		4,335,193		15,132		9,076		5,721		54					14	1
	2021		4,621,127		15,547		9,541		5,546								-
	2022		5,121,195		15,798		9,875										-
	2023		5,179,480		13,735		8,559										-
	COLLECT	ION PER	RCENTAGES	Т	OTAL												
			2014		98.80 %)	60.05	%	38.17	%	0.58	%		0.08	%	0.01	%
			2015		98.65		59.58		39.07		0.54			0.74		0.07	7
			2016		60.79		60.79		37.76		0.57			0.01		0.07	7
			2017		61.46		61.46		37.17		0.44			0.69		0.08	3
			2018		60.12		60.12		37.14		0.68			1.31			
			2019		61.18		61.18		39.23		1.18			0.37			
			2020		59.98		59.98		37.81		0.65			0.01			
			2021		61.37		61.37		36.05		0.01						
			2022		62.51		62.51		35.10								
			2023		62.31		62.31										

Source: Bannock County Treasurer

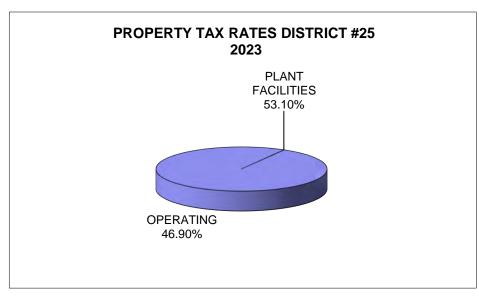
⁽¹⁾ Homeowners exemption is 50% of assessed valuation or the specified limit, whichever is less.

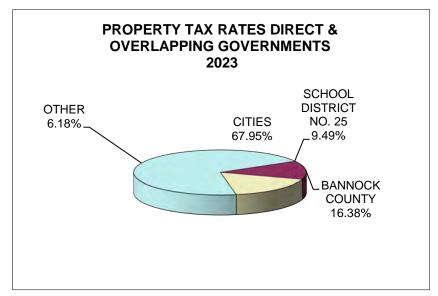
- 17

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 POCATELLO, IDAHO

PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

						TOTAL				
			DEBT	PLANT		DISTRICT	BANNOCK			
	FISCAL	OPERATING	SERVICE	FACILITIES	TORT	NO. 25	COUNTY	CITIES	OTHER	TOTAL
	YEAR	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE	MILLAGE
	2014	2.481	0.751	1.199	0.055	4.486	4.920	19.907	2.550	31.863
	2015	2.360	0.516	1.267	0.000	4.143	5.298	20.754	2.512	32.707
	2016	2.572	0.519	1.331	0.000	4.422	5.282	20.700	2.943	33.347
	2017	2.554	0.000	1.389	0.000	3.943	5.239	21.340	2.838	33.360
	2018	2.471	0.000	1.412	0.000	3.883	5.365	21.557	3.348	34.153
	2019	2.407	0.000	1.442	0.000	3.849	5.624	21.557	3.145	34.175
	2020	2.043	0.000	1.285	0.000	3.328	4.845	19.482	3.666	31.321
	2021	1.922	0.000	1.268	0.000	3.192	4.176	18.609	3.311	29.288
2	2022	1.727	0.000	1.196	0.002	2.925	3.678	15.132	1.367	23.102
•	2023	0.878	0.000	0.994	0.000	1.870	3.230	13.390	1.217	19.707





RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

FISCAL			Ol	OTAL DEBT SERVICE N GENERAL BLIGATION		TOTAL GENERAL /ERNMENTAL	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL
YEAR	PRINCIPAL	INTEREST (1)		BONDS	EXPE	ENDITURES (2)	EXPENDITURES
2014	\$ 1,880,000	\$ 351,630	\$	2,231,630	\$	78,538,979	2.84
2015	2,040,000	119,540		2,159,540		80,635,287	2.68
2016	2,081,000	83,489		2,164,489		81,633,441	2.65
2017	2,134,000	28,062		2,162,062		85,262,751	2.54
2018 (3)	-	-		-		88,623,335	n/a
2019	-	-		-		99,855,647	n/a
2020	-	-		-		-	n/a
2021	-	-		-		-	n/a
2022	-	-		-		-	n/a
2023	-	-		-		-	n/a

- (1) Excludes bond issuance and other costs. Excludes interest on interim financing.
- (2) Includes General, Special Revenue, Capital Projects, and Debt Service Funds.
- (3) All General Obligation Bond debt was deceased August 15, 2016.

THIS PAGE INTENTIONALLY LEFT BLANK

- 126 ·

POCATELLO/CHUBBUCK SCHOOL DISTRICT NO. 25 POCATELLO, IDAHO

LEGAL DEBT MARGIN INFORMATION* LAST TEN FISCAL YEARS JUNE 30, 2023

(Amounts Expressed in Thousands)

	Fiscal Year										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	_
Debt limit	\$ 225,956	\$ 228,177	\$ 265,183	\$ 234,444	\$ 238,066	\$ 243,977	\$ 291,393	\$ 309,391	\$ 309,391	\$ 339,774	
Total net debt applicable to limit Legal debt margin	6,328 \$ 219,628	4,215 \$ 223,962	2,134 \$ 263,049	\$ 234,444	\$ 238,066	\$ 243,977	\$ 291,393	\$ 309,391	\$ 309,391	\$ 339,774	- =
Total net debt applicable to	2.80%	1.85%	0.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Legal Debt Margin Calculation for Fiscal Year 2022:

Assessed value	\$ 6,795,482
Add back: exempt real property	<u>↑</u> 6.705.402
Total assessed value	\$ 6,795,482
Debt limit (5% of total assessed market value) Bond general obligation debt June 30, 2023	\$ 339,774 -
Legal debt margin	\$ 339,774

^{*}Source: Bannock County Treasurer

POCATELLO/CHUBBUCK SCHOOL DISTRICT No. 25

Full-Time Equivalent (FTE) Employees Last Ten Fiscal Years June 30, 2014 through 2023

Position	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Director	6.00	6.00	7.00	8.00	6.00	6.00	6.00	8.00	8.00	8.00
Supervisor/Coordinator	3.00	2.00	2.00	3.00	3.00	3.00	3.00	1.00	1.00	1.00
Principal - Elementary	14.00	14.00	13.00	13.00	13.00	13.00	13.00	14.00	14.50	14.50
Principal - Secondary	8.26	8.31	8.38	8.04	8.04	8.35	9.32	8.00	8.00	8.00
Assistant Principal	10.00	10.00	10.83	11.00	12.00	12.00	11.00	11.00	11.00	11.00
Administration Total	42.26	41.31	42.21	44.04	43.04	43.35	43.32	43.00	43.50	43.50
Teacher - Elementary	296.48	294.82	279.40	273.02	274.06	310.75	254.33	253.24	332.68	341.95
Teacher - Secondary	314.89	326.53	329.91	342.21	344.92	307.46	368.15	366.53	283.40	291.30
Education Media Generalist	3.00	3.00	3.00	3.00	2.07	3.00	2.86	2.60	2.67	2.54
Counselor	24.99	26.12	27.22	26.44	25.92	26.32	30.40	30.22	31.30	30.80
School Psychologist	8.00	8.00	8.00	8.00	7.00	8.00	7.60	8.00	8.00	9.00
Speech/Language Pathologist	9.50	9.50	9.50	9.60	9.60	8.60	8.00	7.40	6.40	5.40
Audiologist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
School Social Worker	4.00	4.00	3.00	3.00	2.00	2.00	3.00	3.00	3.00	3.00
School Nurse	3.50	3.84	3.50	4.00	4.00	3.85	3.85	3.35	4.35	4.50
Instructional Total	665.36	676.81	664.53	670.27	670.57	670.98	679.19	675.34	672.80	689.49
Business Manager/District Clerk	1.80	1.80	1.84	0.84	1.88	1.76	1.76	1.76	1.76	1.76
Office Support Personnel - District	19.17	19.74	18.66	20.41	21.81	20.81	21.35	21.17	18.85	21.19
Purchasing/Warehouse Personnel	3.78	3.72	3.72	3.75	3.82	3.80	3.88	3.84	3.82	3.28
Office Support Personnel - Building	30.92	31.30	31.25	32.43	33.51	32.84	32.60	34.22	33.77	37.61
Human Resources Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Information	0.90	0.90	0.92	0.92	0.94	0.94	0.96	0.96	0.94	0.88
Custodian Supervisor	1.96	1.92	1.92	1.96	2.00	1.96	2.00	2.00	2.00	2.00
Custodial Personnel	38.75	38.46	38.07	39.18	41.51	39.70	40.51	41.51	41.45	39.95
Child Nutrition - Supervisor	1.71	1.71	1.71	1.73	1.75	1.75	1.79	1.79	1.77	1.56
Child Nutrition - Manager	11.84	11.13	11.82	11.82	11.98	11.29	12.00	11.29	11.89	10.48
Child Nutrition - Food Prep	40.29	44.82	43.50	40.01	45.49	44.44	40.39	42.43	40.90	31.74
Child Nutrition - Other	5.89	5.22	5.26	5.30	5.38	3.69	4.73	4.04	4.73	4.16
Building/Grounds Supervisor	3.84	3.84	3.92	3.92	3.92	3.92	4.00	4.00	3.89	4.00
Building/Grounds Personnel	21.52	17.28	20.16	19.60	22.00	22.54	23.00	21.00	21.00	23.00
Instructional Assistant - Regular Ed	37.35	37.79	39.19	40.73	41.15	35.29	34.98	36.32	38.05	45.55
Instructional Assistant - Special Ed	44.64	52.96	39.33	42.41	40.78	45.08	44.95	46.56	40.66	39.94
Instructional Assistant - Title I	15.09	16.60	14.68	12.61	12.49	11.49	10.27	10.28	8.50	7.30
Instructional Assistant - ESL/LEP	0.55	0.55	0.56	0.35	0.34	0.40	0.50	1.00	0.58	0.58
Related Services Asst Special Ed	1.10	1.10	1.12	0.57	1.12	1.12	0.56	0.56	2.69	4.37
Interpreter-Hearing Impaired	2.75	2.20	2.29	1.71	1.68	1.72	0.86	0.56	0.69	0.69
Personal Care Assistant - Sp Ed	26.54	20.33	31.77	32.25	34.73	36.32	33.03	33.24	36.07	40.52
Library Assistant	12.56	13.17	13.35	12.46	13.56	13.56	13.56	13.56	13.56	13.56
Pupil Transportation Supervisor	2.76	2.76	2.76	3.68	3.76	2.82	2.93	2.88	2.82	2.66
Pupil Transportation Dispatcher	1.88	1.84	1.84	2.76	2.82	1.88	1.93	1.88	1.88	0.94
Pupil Transportation - Bus Mechanic	3.92	3.84	3.84	4.90	5.00	4.90	4.00	4.00	4.00	5.00
Pupil Transportation - Bus Driver	32.21	34.66	33.23	33.81	35.66	37.30	35.97	34.97	35.71	51.67
Pupil Transportation - Bus Monitor	3.89	3.80	5.33	4.48	5.57	5.81	5.76	4.96	4.00	8.56
Safe Environment - Before/After School	0.42	0.62	0.78	1.30	1.32	0.66	0.65	0.66	0.80	0.80
Special Project Personnel	4.55	4.46	9.54	7.33	8.31	5.68	5.15	0.00	5.26	4.37
Health Care Assistant					0.32	0.32	0.63	0.62	3.60	0.00
IT Technology/Data Analysis Svcs	2.01	1.84	3.93	1.84	1.88	1.88	1.92	1.92	2.82	2.82
Computer Technology Technician	9.40	11.04	11.04	11.04	11.28	10.15	12.48	13.20	13.16	12.18
College & Career Ready	20			1.98	3.25	3.90	4.55	4.55	4.55	3.25
Non-Certified Total	383.99	391.40	397.33	398.08	421.01	409.72	403.65	401.73	406.17	426.37
Grand Total	1,091.61	1,109.52	1,104.07	1,112.39	1,134.62	1,124.05	1,126.16	1,120.07	1,122.47	1,159.36

Source: State of Idaho Department of Education ISEE Report.

CAPITAL ASSET INFORMATION JUNE 30, 2023 (UNAUDITED)

School District No. 25 Facilities and Services:

					STUDENT	PERCENT OF
		YEAR	FACILITY		BUILDING	BUILDING
	GRADES	CONSTRUCTED	SQUARE FEET	ENROLLMENT	CAPACITY*	CAPACITY USED
ELEMENTARY:						
Chubbuck	K-5	1968	40,691	442	560	78.9%
Edahow	K-5	1965	27,324	311	364	85.4%
Ellis	K-5	1984	36,219	373	588	63.4%
Gate City	K-5	1980	35,202	433	560	77.3%
Greenacres	K-5	1953	40,097	299	452	66.2%
Indian Hills	K-5	1968	39,619	493	644	76.6%
Jefferson	K-5	1980	35,202	336	644	52.2%
Lewis and Clark	K-5	1953	51,207	433	644	67.2%
Lincoln	Head Start	1959	27,684	166	392	42.3%
Syringa	K-5	1962	36,681	311	560	55.5%
Tendoy	K-5	1959	22,294	223	392	56.9%
Tyhee	Montessori/K-5	1912	52,876	553	672	82.3%
Washington	K-5	1920	27,966	243	448	54.2%
Wilcox	K-5	1975	54,984	496	784	63.3%
SECONDARY:						
Alameda	6-8	1952	88,880	611	840	72.7%
Century	9-12	1999	192,124	1,104	1,425	77.5%
Franklin	6-8	1965	91,487	764	812	94.1%
Hawthorne	6-8	1956	91,773	629	980	64.2%
Highland	9-12	1962	195,396	1,338	1,675	79.9%
Irving	6-8	1923	98,044	730	924	79.0%
New Horizon Center	6-12	2012	36,580	155	300	51.7%
Pocatello	9-12	1892	215,088	1,353	1,625	83.3%
OTHER:						
GATE Programs	3-12	1978	11,600	-	N/A	N/A
Education Center	-	1967	59,985	-	N/A	N/A
Maintenance Shop	-	1949	13,752	-	N/A	N/A
Technology Service Center		1978	3,600		N/A	N/A
Totals	N/A	N/A	1,626,355	11,796	16,285	N/A

^{*} Student building capacity is calculated using 28 students per elementary and middle school classroom, 25 students per high school classroom, and 12 students per alternate school classroom.

Capacity estimates may vary based on individual school programs and classroom square footage.

Source: Pocatello/Chubbuck School District #25

EXPENDITURE BY FUNCTION - GENERAL FUND LAST TEN FISCAL YEARS JUNE 30, 2023 (UNAUDITED)

			2014		2015		2016		2017		2018		2019		2020		2021		2022		2023
	Instruction:																				
	Regular School	\$ 3	35,556,268	\$	36,051,428	\$:	36,921,294	\$	39,101,777	\$	40,411,907	\$	42,815,058	\$	44,553,531	\$ 4	12,714,350	\$.	42,714,350	\$	42,714,350
			45.31%		47.46%		48.60%		51.47%		53.20%		56.36%		58.65%		56.23%		56.23%		56.23%
	Special School	\$	5,175,715	\$	5,483,228	\$	5,714,213	\$	5,503,275	\$	5,763,293	\$		\$	5,409,333	\$	5,050,456	\$	5,050,456	\$	5,050,456
			6.60%		7.22%		7.52%		7.24%		7.59%		7.86%		7.12%		6.65%		6.65%		6.65%
	Activity School	\$	1,135,099	\$	1,134,882	\$	1,124,297	\$	1,104,939	\$	1,158,512	\$		\$, - ,	\$	833,843	\$	833,843	\$	833,843
	011 - 011 - 1	Φ.	1.45%	Φ.	1.49%	Φ.	1.48%	Φ.	1.45%	Φ.	1.53%	Φ.	1.72%	Φ.	1.56%	•	1.10%	Φ.	1.10%	Φ.	1.10%
	Other School	\$	101,388	\$	128,680	\$	114,329	\$	147,363	\$	159,198	\$	176,843	\$	234,120	\$	- ,	\$	146,661	\$	146,661
	Total Instructional December	Φ.	0.13%	Φ	0.17%	Φ	0.15%	Φ	0.19%	Φ	0.21%	Φ	0.23%	Φ	0.31%	Φ	0.19%	Φ.	0.19%	Φ	0.19%
	Total Instructional Programs	Ъ 2	11,968,470	Ф	42,798,218	\$	43,874,133	Ф	45,857,354	Ф	47,492,910	Ъ	50,271,416	Ъ		Þ 4	18,745,310	Þ 4	48,745,310	Ф	48,745,310
			53.48%		56.34%		57.76%		60.37%		62.52%		66.18%		67.64%		64.17%		64.17%		64.17%
	Support Services:																				
	Pupil Support	\$	3,691,701	\$	3,868,728	\$	3,972,868	\$	4,283,657	\$	4,647,178	\$	5,236,156	\$	5,557,092	\$	5,624,638	\$	5,624,638	\$	5,624,638
			4.70%		5.09%		5.23%		5.64%		6.12%		6.89%		7.32%		7.40%		7.40%		7.40%
•	Staff Support	\$	3,419,815	\$	3,408,895	\$	2,997,637	\$	3,497,748	\$	3,673,806	\$		\$	3,917,812	\$	3,619,548	\$	3,619,548	\$	3,619,548
Ş			4.36%		4.49%		3.95%		4.60%		4.84%		4.76%		5.16%		4.76%		4.76%		4.76%
9	General Administration	\$	940,749	\$	1,054,711	\$	962,225	\$	991,185	\$	1,058,310	\$	1,121,164	\$, ,	\$	1,173,532	\$	1,173,532	\$	1,173,532
			1.20%		1.39%		1.27%		1.30%		1.39%		1.48%		1.54%		1.54%		1.54%		1.54%
	School Administration	\$	3,942,251	\$	3,939,492	\$	3,984,877	\$	4,142,267	\$	4,465,204	\$		\$		\$	4,831,960	\$	4,831,960	\$	4,831,960
		•	5.02%		5.19%	_	5.25%		5.45%		5.88%		6.17%	•	6.40%	_	6.36%	_	6.36%	_	6.36%
	Business Administrative	\$	857,170	\$	888,814	\$	931,754	\$	978,781	\$	987,307	\$, ,	\$	1,134,615	\$	1,201,455	\$	1,201,455	\$	1,201,455
		•	1.09%	•	1.17%	_	1.23%	•	1.29%	•	1.30%	•	1.36%	_	1.49%	_	1.58%	_	1.58%	_	1.58%
	Operations	\$	6,287,846	\$	6,211,249	\$	6,505,543	\$	6,615,052	\$	6,672,667	\$		\$	6,864,236	\$	6,684,625	\$	6,684,625	\$	6,684,625
	T	Φ.	8.01%	Φ.	8.18%	Φ.	8.56%	Φ.	8.71%	Φ.	8.78%	Φ.	9.00%	Φ.	9.04%	Φ.	8.80%	Φ.	8.80%	Φ.	8.80%
	Transportation	\$	2,862,106	\$	2,664,427	\$	2,622,290	\$	2,790,856	\$		\$		\$	3,369,534	\$	3,362,118	\$	3,362,118	\$	3,362,118
	Othor	φ	3.65%	Φ	3.51%	Φ	3.45%	Φ	3.67%	Φ	3.99%	φ	4.31%	φ	4.44%	Φ	4.43%	Φ	4.43%	Φ	4.43%
	Other	\$	9,681	Ф	9,277 0.01%	Ф	10,039	Ф	0.00%	\$	7,111	Ф	50 0.00%	\$	211,320 0.28%	Ф	719,826	Ф	,	\$	719,826
	Total Support Services	¢ ′	0.01% 22,011,319	Φ	22,045,593	Φ.	0.01% 21,987,233	Φ	23,299,546	Φ	0.01% 24,544,236	Φ	25,807,379	Ф		¢ ,	0.95% 27,217,702	•	0.95% 27,217,702	Φ	0.95% 27,217,702
	Total Support Services	ΨΖ	28.05%	Ψ	29.02%	Ψ.	28.94%	Ψ	30.67%	Ψ	32.31%	Ψ	33.97%	Ψ	35.66%	Ψ	35.83%	Ψ	35.83%	Ψ	35.83%
			20.0370		29.02/0		20.34 /0		30.07 /0		32.3170		33.37 /0		33.0070		33.0370		33.03 /6		33.0370
	Non-Instructional Services:																				
	Other	\$	17,242	\$	-	\$	-	\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-
			0.02%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
		\$	17,242	\$	-	\$	-	\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-
	Total Non-Instructional Services		0.03%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
	Total Expenditures	\$ 6	63,997,031	\$	64,843,811	\$	65,861,366	\$	69,156,900	\$	72,037,146	\$	76,078,795	\$	78,470,875	\$	75,963,012	\$	75,963,012	\$	75,963,012
	Total September Enrollment		12,923		12,923		12,589		12,586		12,744		12,810		12,703		12,066		12,139		11,796
	Average Expenditure Per Student	¢	4,952	¢	5,018	¢	5,232	¢	5,495	Φ.	5,653	Ф		\$	6.177	¢	6,296	¢	6,258	Ф	6,440
	Average Experiorale Fer Student	φ	4,502	φ	3,010	φ	5,232	φ	3,493	φ	3,003	Φ	5,959	Φ	0,177	Ψ	0,290	Ψ	0,200	Φ	0,440

DISTRICT ENROLLMENT TRENDS YEARS 1992 TO 2023 ACTUAL WITH PROJECTIONS FROM 2023-2027 JUNE 30, 2023 (UNAUDITED)

These projections are made using multiple-year cohort analysis. In simple language, this means that students are projected to remain in schools, but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of in-migration and out-migration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. Projections of membership enrollment are as of September. These cohort projections are useful in determining estimated state funding and staffing requirements. The District has experienced a decrease in enrollment beginning in 1995 after nearly 20 years of continual upward enrollment trends. This decline may be due in part to increases in private and charter school enrollment, smaller family sizes, and changes in demographics in Bannock County. Enrollment began to stabilize in 2002 and appears to be leveling off for the near future

	FISCAL	SEPTEMBER	FISCAL	SEPTEMBER	FISCAL	SEPTEMBER	FISCAL	SEPTEMBER
	YEAR	ENROLLMENT	YEAR	ENROLLMENT	YEAR	ENROLLMENT	YEAR	ENROLLMENT
<u>'</u>	1992	13,839	2001	12,676	2010	12,348	2019	12,810
30	1993	13,807	2002	12,083	2011	12,788	2020	12,703
Y	1994	14,014	2003	12,080	2012	12,879	2021	12,066
	1995	13,856	2004	12,152	2013	12,729	2022	12,139
	1996	13,820	2005	12,064	2014	12,923	2023	11,796
	1997	13,529	2006	12,055	2015	12,707	2024	11,702
	1998	13,127	2007	12,036	2016	12,589	2025	11,667
	1999	13,068	2008	12,014	2017	12,586	2026	11,592
	2000	12,776	2009	12,255	2018	12,744	2027	11,570





SINGLE AUDIT SECTION

This section includes the schedule of expenditures of federal awards, reports on compliance and internal controls and the schedule of findings and questioned costs.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (PAGE 1 OF 2) FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Assistance Listing #	Additional Award Identification	Total Federal Expenditures
U.S. Department of Education			
Flow through funding from the State of Idaho Department	of Education		
Title I-A ESEA	84.010A	S010A20/21/2210012	\$ 2,482,099
Title I-D Neglected and Delinquent Children	84.010A	S010A20/21/2210012	81,565
Education of Homeless Children	84.196	S196A220013	5,929
CRRSA - ESSERF II	84.425D	COVID-19, 84.425D	19,155
ARP - ESSERF funds	84.425U	COVID-19, 84.425U	11,286,678
ARP -ESSERF- Homeless Children & Youth	84.425W	COVID-19, 84.425W	29,508
Cares Act - ESSERF	84.425D	COVID-19, 84.425D	2,191
CARES ACT - ESSERF- State Set-Aside SEL/LMS	84.425D	COVID-19, 84.425D	20,863
Title IV-A 21st Century CLC	84.287	S287C21/220012	147,274
Carl D. Perkins Career and Technical Education	84.048	V048A210012	217,455
Title II-A ESEA	84.367A	S367A21/220011	469,115
Title III-A ESEA	84.365	S365A210012	18,191
Title IV-A ESSA	84.424	S424A21/220013	195,265
Special Education Cluster:			
IDEA Part B School Age	84.027	H027A21/220088	2,765,022
IDEA Part B School Age- ARP	84.027	H027X210088	394,255
IDEA Recruit, Hire & Retain	84.027	H027A210088	2,383
IDEA Part B School Age	84.173	H173A21/220030	146,559
IDEA Part B School Age- ARP	84.173	H173X210030	23,935
Total Special Education Cluster			3,332,154
Total U.S. Department of Education			18,307,442
U.S. Department of the Treasury Flow through funding from the State of Idaho Department	of Education		
Coronavirus State & Local Fiscal Recovery Funds	21.027	SLFRP0142	1,276,910
Total U.S. Department of Treasury			1,276,910
U.S. Department of Agriculture			
Flow through funding from the State of Idaho Department Child Nutrition - Cluster	of Education		
After School Snack	10.555	202323N119947	14,199
USDA- Commodities	10.555		378,167
Supply Chain Assistance	10.555	202221N890347	497,668
School Lunch	10.555	202323N119947	2,577,167
Special Milk	10.556	202323N119947	3,899
Fresh Fruit & Vegetable Program	10.582	202221L160347	80,611
School Breakfast	10.553	202323N119947	686,678
Summer Food Service Program	10.559	202222N119947	388,973
Total Child Nutrition - Cluster			4,627,362
Child and Adult Care	10.558	202323N119947	37,193
Technology Innovation Grant	10.541	202120N760330	24,000
			61,193
Total U.S. Department of Agriculture			4,688,555

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (PAGE 2 OF 2) FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass Through	Assistance		Total Federal
Grantor/Program or Cluster Title	Listing #	Identification	Expenditures
U.S. Department of Health and Human Services			
Direct programs:			
Substance Abuse and Mental Health Services	93.243	1H79SM082129-01	2,500
Head Start	93.600	10CH01106604	2,131,441
Head Start - Cares Act	93.600	10HE00092201C6	155,394
Head Start - Cares Act	93.600	10HE00092201C5	30,511
Head Start - Cares Act	93.600	10CH01106604C3	59,741
Head Start - Training	93.600	10CH01106604	14,508
Head Start- TANF	93.558	24-202308	119,387
Total U.S. Department of Health and Human Services			2,510,982
Total federal expenditures			\$ 26,783,889

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

NOTE BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Pocatello/Chubbuck School District No. 25 under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Pocatello/Chubbuck School District No. 25, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pocatello/Chubbuck School District No. 25.

NOTE SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and OMB Circular A-87, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE DE MINIMIS INDIRECT COST RATE

The District has elected not to use the 10% *de minimis* indirect cost rate allowed under the Uniform Guidance.

Deaton & Company, Chartered

Certified Public Accountants 215 North 9th, Suite A Pocatello, Idaho 83201-5278 (208) 232-5825



Members of Idaho Society of Certified Public Accountants Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees Pocatello/Chubbuck School District No. 25 Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pocatello/Chubbuck School District No. 25, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Pocatello/Chubbuck School District No. 25's basic financial statements and have issued our report thereon dated November 10, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pocatello/Chubbuck School District No. 25's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control. Accordingly, we do not express an opinion on the effectiveness of Pocatello/Chubbuck School District No. 25's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

Deaton & Company

As part of obtaining reasonable assurance about whether the Pocatello/Chubbuck School District No. 25's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pocatello, Idaho

November 10, 2023

Deaton & Company, Chartered

Certified Public Accountants 215 North 9th, Suite A Pocatello, Idaho 83201-5278 (208) 232-5825

DEATON COMPANY

Members of Idaho Society of Certified Public Accountants Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees
Pocatello/Chubbuck School District No. 25
Pocatello, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Pocatello/Chubbuck School District No. 25's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Pocatello/Chubbuck School District No. 25's major federal programs for the year ended June 30, 2023. Pocatello/Chubbuck School District No. 25's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pocatello/Chubbuck School District No. 25, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design
 and perform audit procedures responsive to those risks. Such procedures include examining, on a
 test basis, evidence regarding the District's compliance with the compliance requirements referred
 to above and performing such other procedures as we considered necessary in the
 circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Pocatello, Idaho

November 10, 2023

Deaton & Company

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SUMMARY OF AUDITOR'S RESULTS

- 1. The auditor's report expresses an unmodified opinion on the financial statements of Pocatello/Chubbuck School District No. 25, which were prepared in accordance with GAAP.
- 2. No deficiencies were disclosed during the audit of the financial statements reported in the
- 3. No instances of noncompliance material to the financial statements of Pocatello/Chubbuck School District No. 25, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
- 4. No significant deficiencies in internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance. No material weaknesses are reported.
- 5. The auditor's report on compliance for the major federal award programs for Pocatello/Chubbuck School District No. 25 expresses an unmodified opinion on all major federal programs.
- 6. Audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a) are reported in this Schedule.
- 7. The programs tested as major programs were:

Title I-A ESEA Assistance Listing No. 84.010

IDEA - Special Education Cluster Assistance Listing No. 84.027/84.173

Cares Act- ESSERF Funds

Coronavirus State & Local Fiscal Recovery Funds

Headstart Program

Assistance Listing No. 84.425

Assistance Listing No. 21.027

Assistance Listing No. 93.600

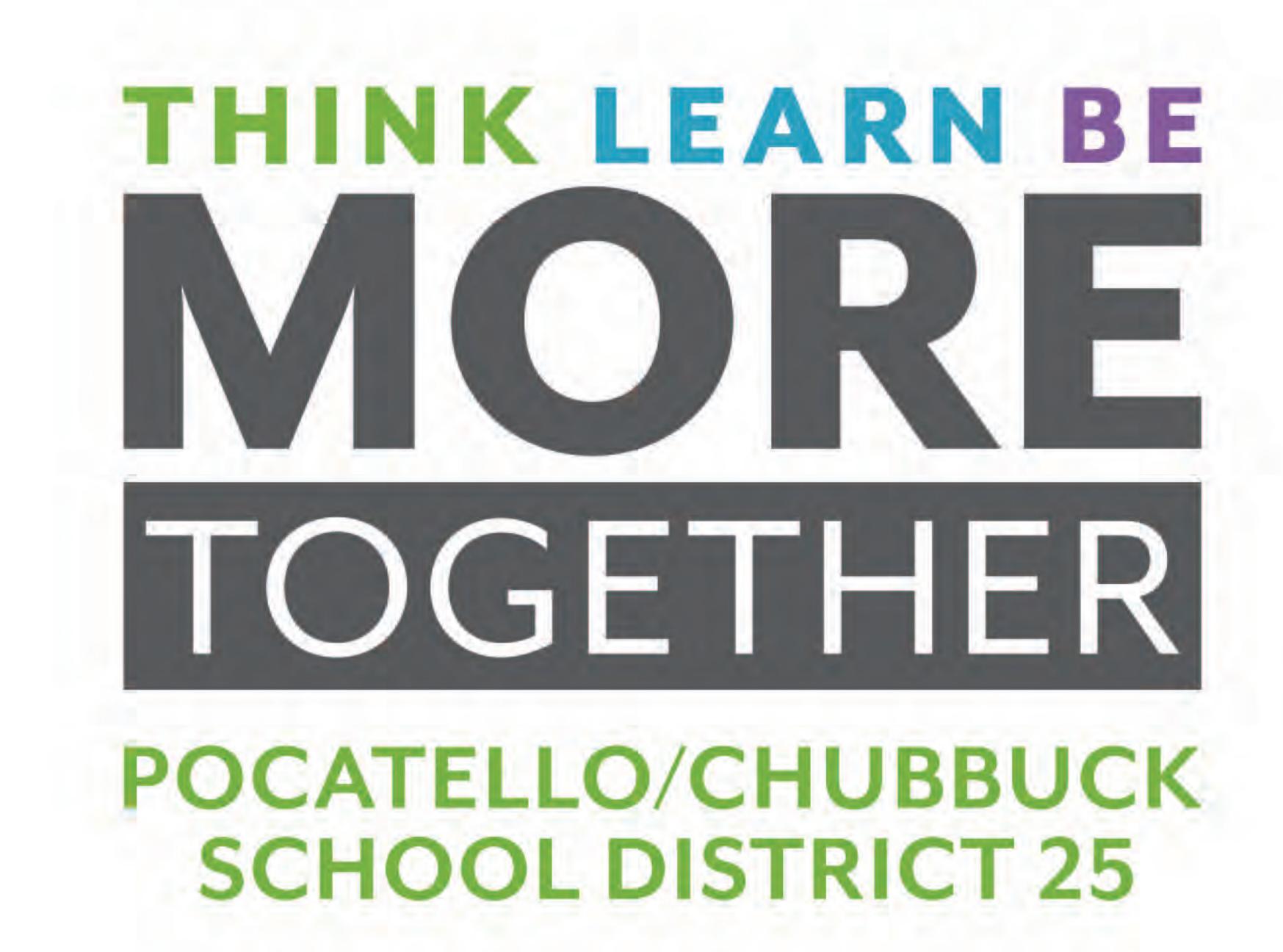
- 8. The threshold used for distingushing between Type A and B programs was \$803,517
- 9. Pocatello/Chubbuck School District No. 25 was determined to be a low-risk auditee.

FINDINGS- FINANCIAL STATEMENT AUDIT

None.

FINDINGS AND QUESTIONED COSTS- MAJOR FEDERAL AWARD PROGRAMS AUDIT None.

MISSION VISION & BELIEFS





MISSION

Learning today for the possibilities of tomorrow.



W VISION

The Pocatello/Chubbuck School District is a community of children, parents, educators and patrons working collectively toward a common purpose to graduate learners with the skills to be successful contributors in a changing, diverse world.



BELIEFS

- Learning occurs best in a safe, respectful environment where all individuals are valued.
- Learning is a responsibility shared by students, parents, staff and the community.
- Learning and a successful life are built upon a foundation of positive relationships.
- Learning is enhanced by positive social, emotional and character development.
- Learners know what they are learning, know what progress they have made and know their next steps.
- Learning is fostered through productive struggle.
- Learners and teachers collaboratively analyze
 achievement and progress to determine the impact of
 learning and teaching strategies.
- Learning is maximized through consistent application of evidence-based instruction and curriculum.
- Learners graduate prepared for college and careers.
- Learning is a cumulative, lifelong pursuit for all members of the learning community.