

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2024 4

| FUND: 51 FOOD SERVICE FUND | | | NET CHANGE FOR PERIOD | ACCOUNT BALANCE |
|----------------------------------|-------|--------------------------------|--------------------------|----------------------|
| ASSETS | | | | |
| 51 | 6101 | CASH IN BANK | 234,514.68 | 2,983,497.35 |
| 51 | 6171 | INVENTORIES FOR CONSUMPTION | .00 | 101,450.17 |
| 51 | 64000 | DEF OUTFLOWS-OPEB LIABILITY | .00 | 345,876.60 |
| 51 | 6400P | DEF OUTFLOWS/PENSION LIABILITY | .00 | 461,622.43 |
| TOTAL ASSETS | | | 234,514.68 | 3,892,446.55 |
| LIABILITIES | | | | |
| 51 | 75410 | UNFUNDED OPEB LIABILITIES | .00 | -710,149.88 |
| 51 | 7541P | UNFUNDED PENSION LIABILITIES | .00 | -2,554,273.40 |
| 51 | 7551 | COMPENSATED ABSENCES | .00 | -40,665.00 |
| 51 | 7603 | PURCHASE OBLIGATIONS | -302,356.76 | 1,348,004.07 |
| 51 | 77000 | DEF INFLOW - OPEB LIABILITY | .00 | -390,115.81 |
| 51 | 7700P | DEF INFLOW - PENSION LIABILITY | .00 | -247,471.53 |
| TOTAL LIABILITIES | | | -302,356.76 | -2,594,671.55 |
| FUND BALANCE | | | | |
| 51 | 6302 | REVENUES CONTROL | -651,682.72 | -4,143,939.49 |
| 51 | 7602 | EXPENDITURES CONTROL | 417,168.04 | 1,099,656.97 |
| 51 | 87370 | RESTRICTED OPEB ENTERPRISE ONL | .00 | 754,389.09 |
| 51 | 8737P | RESTRICTED-OTH-PENSION LIAB | .00 | 2,340,122.50 |
| 51 | 8753 | ASSIGNED-PURCH OBL - CURRENT | 302,356.76 | -1,348,004.07 |
| TOTAL FUND BALANCE | | | 67,842.08 | -1,297,775.00 |
| TOTAL LIABILITIES + FUND BALANCE | | | -234,514.68 | -3,892,446.55 |

** END OF REPORT - Generated by Paige Williams **