

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 11**

**163 - Jasper City Schools**

| Description                                                                        | DEBT SERVICE  |               | VARIANCE<br>Favorable<br>(Unfavorable) | CAPITAL PROJECTS        |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|------------------------------------------------------------------------------------|---------------|---------------|----------------------------------------|-------------------------|-----------------------|----------------------------------------|
|                                                                                    | Budget        | Actual        |                                        | Budget                  | Actual                |                                        |
| <b>Revenues</b>                                                                    |               |               |                                        |                         |                       |                                        |
| State Sources                                                                      | \$0.00        | \$0.00        | \$0.00                                 | \$4,457,744.20          | \$229,061.00          | (\$4,228,683.20)                       |
| Federal Sources                                                                    | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Local Sources                                                                      | \$0.00        | \$0.00        | \$0.00                                 | \$628,894.00            | \$624,036.26          | (\$4,857.74)                           |
| Other Sources                                                                      | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| <b>Total Revenues:</b>                                                             | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$5,086,638.20</b>   | <b>\$853,097.26</b>   | <b>(\$4,233,540.94)</b>                |
| <b>Expenditures</b>                                                                |               |               |                                        |                         |                       |                                        |
| Instructional Services                                                             | \$0.00        | \$0.00        | \$0.00                                 | \$150,000.00            | \$0.00                | \$150,000.00                           |
| Instructional Support Services                                                     | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Operation & Maintenance Services                                                   | \$0.00        | \$0.00        | \$0.00                                 | \$281,000.00            | \$253,976.50          | \$27,023.50                            |
| Auxiliary Services                                                                 | \$0.00        | \$0.00        | \$0.00                                 | \$280,000.00            | \$227,420.00          | \$52,580.00                            |
| Debt Administrative Services                                                       | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Capital Outlay                                                                     | \$0.00        | \$0.00        | \$0.00                                 | \$11,483,612.00         | \$1,801,836.59        | \$9,681,775.41                         |
| Debt Service                                                                       | \$0.00        | \$0.00        | \$0.00                                 | \$1,097,122.42          | \$497,641.18          | \$599,481.24                           |
| Other Expenditures                                                                 | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| <b>Total Expenditures:</b>                                                         | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$13,291,734.42</b>  | <b>\$2,780,874.27</b> | <b>\$10,510,860.15</b>                 |
| <b>Other Financing Sources (Uses)</b>                                              |               |               |                                        |                         |                       |                                        |
| Other Financing Sources:                                                           | \$0.00        | \$0.00        | \$0.00                                 | \$4,000,000.00          | \$2,000,000.00        | (\$2,000,000.00)                       |
| Other Financing Uses:                                                              | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$4,000,000.00</b>   | <b>\$2,000,000.00</b> | <b>(\$2,000,000.00)</b>                |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>(\$4,205,096.22)</b> | <b>\$72,222.99</b>    | <b>\$4,277,319.21</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>                                            | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$5,113,828.58</b>   | <b>\$4,937,621.09</b> | <b>(\$176,207.49)</b>                  |
| <b>Ending Fund Balance:</b>                                                        | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$908,732.36</b>     | <b>\$5,009,844.08</b> | <b>\$4,101,111.72</b>                  |

Information in this report has been reconciled to the corresponding bank statements.