

A meeting of the Finance Committee was held on Wednesday, November 11, 2020 via a Zoom online meeting. Present were Finance Committee members Edward Andres, Cedric Dettmar, Dr. Shamim Pakzad and Shawn Welch. Also present were David Bonenberger - Committee Secretary and Superintendent Dr. Craig Butler. Visitors: Patricia Bishop, Jaime Vlasaty, John McCabe, Gina DiNino

- I. **Call to the Order** – *Cedric Dettmar, Committee Chair*
 - II. **Pledge of Allegiance**
 - III. **Recording of Attendance** – *David Bonenberger, Committee Secretary*
3-present, 1-absent (Pakzad)
 - IV. **Motion to Approve Agenda** – Director Welch, seconded by Director Andres moved to approve the Agenda. Vote: 3-yes, 0-no, 1-absent (Pakzad)
 - V. **Approval of Minutes** – Director Welch, seconded by Director Andres moved to approve the minutes of October 14, 2020. Vote: 3-yes, 0-no, 1-absent (Pakzad)
 - VI. **Courtesy of the Floor to Visitors – Agenda Items Only** – None
 - VII. **Update: Extension of Free Lunch Program** – Patricia Bishop explained to the committee about the extension of the free lunch program by the state until the end of the 2020-2021 school year.

Director Welch, seconded by Director Andres moved to send this item to the Board for approval. Vote: 3-yes, 0-no, 1-absent (Pakzad)
 - VIII. **Update: School Bus Rebate Application** – John McCabe informed the committee that the District did not qualify for the school bus rebate.
 - IX. **Update: Cost of Overtime Cleaning** – John McCabe updated the committee on the increased cost of cleaning the District due to COVID-19. The committee would like Mr. McCabe to consult with the solicitor about options for possible hiring of temporary workers to clean.
 - X. **Update: PCCD Grant** – The District received a PCCD grant in the amount of \$63,918.00 which can be used from 3/13/20 – 9/30/22.
- Director Pakzad arrived at 5:25 pm
- XI. **Discussion: 87 Octane Fuel**– Mr. Bonenberger informed the committee that the 87 Octane Fuel payout for the leftover amount from the 2019-2020 school year is \$2,636.10 as of November 11th.

Director Andres left at 5:42 pm

Director Welch, seconded by Director Pakzad moved to approve sending the Act 1 Resolution to the Board for approval. Vote: 3-yes, 0-no, 1-absent (Andres)

XII. Discussion: Act 1 Index Resolution

Director Pakzad, seconded by Director Dettmar moved to approve sending the Act 1 Resolution to the Board for approval. Vote: 3-yes, 0-no, 1-absent (Andres)

XIII. Discussion: Designation/Commitment of Fund Balance

Mr. Bonenberger reviewed the categories and amounts that will be designated.

A total of \$8,460,313.00:

\$2,937,313 for PSERS

\$3,234,000 for post-retirement costs per GASB 45

\$289,000.00 for health care benefits

\$2,000,000.00 for capital improvements/replacement

XIV. Discussion: November & December Meeting Dates –

November 25, 2020 and December 9 & 23, 2020

XV. New Business - None

XVI. Old Business - None

XVII. Courtesy of the Floor to Visitors - None

XVIII. Future Meetings – November 25, 2020

XIX. Motion to Adjourn

Director Welch, seconded by Director Dettmar moved to adjourn the meeting.

3-yes, 0-no, 1-absent (Andres)

6:06 pm