

A meeting of the Finance Committee was held on Wednesday, February 17, 2021 in the High School Audion. Present were Finance Committee members Edward Andres, Cedric Dettmar, Dr. Shamim Pakzad and Shawn Welch. Also present were David Bonenberger - Committee Secretary and Superintendent Dr. Craig Butler. Visitors: Susan Baxter. Michael Karabin and Sandra Miller attended via phone call.

- I. **Call to the Order** – 5:00 pm - *Cedric Dettmar, Committee Chair*
- II. **Pledge of Allegiance**
- III. **Recording of Attendance** – *David Bonenberger, Committee Secretary*
4-present, 0-absent
- IV. **Motion to Approve Agenda** - Director Welch, seconded by Director Andres moved approve the Agenda. Vote: 4-yes, 0-no
- V. **Approval of Minutes** – Director Andres, seconded by Director Welch move to approve the minutes of January 27, 2021. Vote: 4-yes, 0-no
- VI. **Courtesy of the Floor to Visitors – Agenda Items Only** – None
- VII. **Discussion: Future Technology Leases** – Michael Hanssen reported that if the District sells back the iPads and computers there will be no cost for the 1st year of the lease. The sale of the devices would cover the cost of the 1st year of the lease. If we keep the devices another year the value of them will be less.
Director Welch asked if the payments can be flattened for future years of the lease by paying up front.
Director Dettmar said if it is 0% interest rate we should take advantage of it.
Director Pakzad said if we have devices that are working why replace them. His inclination is not to do this and to look at it again in the future and see if we need to purchase them.
Director Miller asked how often we have had a lease and aren't we ahead if we do this and we can save an additional \$44,000 out of the budget.
Director Baxter asked if the cost of technology goes down every year. Michal Hanssen stated that he has not seen the cost of iPads go down.
Director Andres would rather extend the useful life of devices to year 5 and let's look at what the devices are like next year to minimize the expense.
Director Welch is inclined to not spend money but doesn't want to create bills in the future either. Thinking we should extend the current devices 2 more years.

The committee agrees to wait to do this.
- VIII. **Presentation of Copier/Printer Replacement Proposal** – David Bonenberger presented the proposal to replace the Districts copiers and printers.

Director Pakzad, seconded by Director Welch moved to approve sending this item to the Board for approval. Vote:4-yes, 0-no

- IX. Discussion: Purchase of John Deere Tractor w/ snow attachments** – John McCabe presented to the committee a proposal to purchase a new John Deere Tractor with snow removal attachments. The previous machine was 26 years old and the engine blew up. It would cost \$7,000 for a replacement engine, can't get parts for the engine anymore. Purchase price for an X758 with all the attachments and four-wheel drive is \$21,000.

Director Welch, seconded by Director Pakzad moved to approve sending this item to the Board for approval. Vote: 4-yes, 0-no

- X. Discussion: Purchase of Floor Burnisher** – John McCabe said that the Burnisher can be replaced for \$10,800.00 or fixed for \$3,000.00. The machine is 20 years old and the lead time to order a new machine is 2 weeks.

Director Andres, seconded by Director Welch moved to approve sending this item to the Board for approval. Vote: 4-yes, 0-no

- XI. Discussion: 2021-2022 Budget** – David Bonenberger reviewed the current status of the 2021-2022 budget.

- XII. Discussion: Dollar Threshold for Requiring Finance Committee Approval** - Discussion on the dollar amount of an item that needs to be approved by the Finance Committee before going to the Board for approval. It was decided that anything under the amount of \$20,000.00 could go directly to the Board for approval without going to the committee. Director Dettmar would like to see some sort of sheet with replacement cost of item, how long it is expected to last, age of previous item, etc. Director Welch asked how do we grab the other items that go through the Academic & Personnel Committee and not the Finance Committee.

XIII. New Business - None

XIV. Old Business - None

XV. Courtesy of the Floor to Visitors - None

XVI. Future Meetings – March 17, 2021

XVII. Motion to Adjourn

Director Welch, seconded by Director Andres moved to adjourn the meeting.
Vote: 4-yes, 0-no

7:15 pm