

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2023

Susan Baxter

President of the Board - Original Signature Required

6-27-2023

Date

Scott A. Riegel

Secretary of the Board - Original Signature Required

6-27-2023

Date

David J. Bonenberger

Chief School Administrator - Original Signature Required

6.30.23

Date

David J Bonenberger

Contact Person

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Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Saucon Valley SD	COUNTY : Northampton	AUN : 120486003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$59289445
Ending Unassigned Fund Balance	\$1168488
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.97%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.30.23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2020
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Saucon Valley SD	County : Northampton	AUN Number : 120486003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Susan Baxter</i>	DATE <i>6-27-2023</i>
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unforeseen Expenditures or Emergency needs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed Fund Balance is set aside for post-retirement costs per GASB 75, reserve for health care benefits and capital Improvements.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	640
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,146,725
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,685,502
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$16,832,227</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	39,219,578
7000 Revenue from State Sources	11,802,290
8000 Revenue from Federal Sources	603,838
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$51,625,706</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$68,457,933</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	32,469,396
6112 Interim Real Estate Taxes	220,157
6113 Public Utility Realty Taxes	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	26,000
6150 Current Act 511 Taxes - Proportional Assessments	4,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	880,000
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	86,300
6800 Revenues from Intermediary Sources / Pass-Through Funds	238,450
6910 Rentals	3,500
6940 Tuition from Patrons	8,000
6980 Revenue from Community Services Activities	5,000
6990 Refunds and Other Miscellaneous Revenue	47,775
REVENUE FROM LOCAL SOURCES	\$39,219,578
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,365,246
7112 Basic Education Funding-Social Security	836,084
7271 Special Education funds for School-Aged Pupils	1,130,678
7311 Pupil Transportation Subsidy	285,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	115,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	1,166,618
7505 Ready to Learn Block Grant	142,538
7820 State Share of Retirement Contributions	3,719,126
REVENUE FROM STATE SOURCES	\$11,802,290
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	262,154
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	55,578
8516 Title III - Language Instruction for English Learners and Immigrant Students	6,420
8519 Title V - Flexibility and Accountability	14,686
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	265,000
REVENUE FROM FEDERAL SOURCES	\$603,838
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	51,625,706

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$32,469,396
Amount of Tax Relief for Homestead Exclusions	<u>\$1,184,943</u>
Total Approx. Tax Revenue:	\$33,654,339
Approx. Tax Levy for Tax Rate Calculation:	\$34,658,547

Northampton

Total

2022-23 Data		
a. Assessed Value	\$623,802,800	\$623,802,800
b. Real Estate Mills	54.6589	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,869,760,422	\$1,869,760,422
d. Assessed Value	\$634,087,900	\$634,087,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$34,096,375	\$34,096,375
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$34,096,375	\$34,096,375
(f Total * g)		
i. Base Mills Subject to Index	54.6589	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$34,658,547	\$34,658,547
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	54.6589	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$34,658,547	\$34,658,547
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$33,473,604
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$32,469,396
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$32,469,396	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,184,943</u>	
Total Approx. Tax Revenue:	\$33,654,339	
Approx. Tax Levy for Tax Rate Calculation:	\$34,658,547	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	56.8999	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$36,079,538	\$36,079,538
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,674.00	
Number of Homestead/Farmstead Properties	4641	4641
Median Assessed Value of Homestead Properties		\$64,400

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$32,469,396
Amount of Tax Relief for Homestead Exclusions	<u>\$1,184,943</u>
Total Approx. Tax Revenue:	\$33,654,339
Approx. Tax Levy for Tax Rate Calculation:	\$34,658,547

Northampton		Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,166,618	Lowering RE Tax Rate	\$1,166,618
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$18,325		\$18,325
Amount of Tax Relief from State/Local Sources			\$1,184,943

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	634,087,900	54.6589	34,658,547			97.00000%	
Totals:	634,087,900		34,658,547	- 1,184,943	= 33,473,604	X 97.00000%	= 32,469,396

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	26,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 26,000 26,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,100,000	4,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 4,600,000 4,600,000

Total Act 511, Current Taxes 4,626,000

Act 511 Tax Limit -->	1,869,760,422	X	12	22,437,125
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Northampton	54.6589	54.6589	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	22,065,663
1200 Special Programs - Elementary / Secondary	8,816,769
1300 Vocational Education	1,015,792
1400 Other Instructional Programs - Elementary / Secondary	36,121
1600 Adult Education Programs	291,232
Total Instruction	\$32,225,577
2000 Support Services	
2100 Support Services - Students	1,472,469
2200 Support Services - Instructional Staff	2,338,197
2300 Support Services - Administration	2,475,405
2400 Support Services - Pupil Health	490,436
2500 Support Services - Business	903,492
2600 Operation and Maintenance of Plant Services	5,379,180
2700 Student Transportation Services	2,999,553
2800 Support Services - Central	3,100
2900 Other Support Services	24,354
Total Support Services	\$16,086,186
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,341,168
3300 Community Services	12,181
Total Operation of Non-Instructional Services	\$1,353,349
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	7,461,129
Total Facilities Acquisition, Construction and Improvement Services	\$7,461,129
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,063,204
5200 Interfund Transfers - Out	100,000
Total Other Expenditures and Financing Uses	\$2,163,204
Total Estimated Expenditures and Other Financing Uses	\$59,289,445

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,632,784
200 Personnel Services - Employee Benefits	7,387,721
300 Purchased Professional and Technical Services	52,429
400 Purchased Property Services	14,405
500 Other Purchased Services	2,139,096
600 Supplies	836,908
800 Other Objects	2,320
Total Regular Programs - Elementary / Secondary	\$22,065,663
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,731,743
200 Personnel Services - Employee Benefits	1,895,586
300 Purchased Professional and Technical Services	1,961,896
500 Other Purchased Services	2,185,094
600 Supplies	40,850
800 Other Objects	1,600
Total Special Programs - Elementary / Secondary	\$8,816,769
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,015,792
Total Vocational Education	\$1,015,792
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,500
200 Personnel Services - Employee Benefits	10,621
Total Other Instructional Programs - Elementary / Secondary	\$36,121
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	291,232
Total Adult Education Programs	\$291,232
Total Instruction	\$32,225,577
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	860,322
200 Personnel Services - Employee Benefits	566,691
300 Purchased Professional and Technical Services	17,186
500 Other Purchased Services	1,550
600 Supplies	24,950
800 Other Objects	1,770
Total Support Services - Students	\$1,472,469
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,111,134
200 Personnel Services - Employee Benefits	943,469
300 Purchased Professional and Technical Services	69,433
500 Other Purchased Services	4,500

<u>Description</u>	<u>Amount</u>
600 Supplies	209,661
Total Support Services - Instructional Staff	\$2,338,197
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,185,430
200 Personnel Services - Employee Benefits	806,341
300 Purchased Professional and Technical Services	261,232
500 Other Purchased Services	43,195
600 Supplies	64,227
800 Other Objects	114,980
Total Support Services - Administration	\$2,475,405
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	282,041
200 Personnel Services - Employee Benefits	198,845
300 Purchased Professional and Technical Services	4,200
400 Purchased Property Services	450
600 Supplies	4,900
Total Support Services - Pupil Health	\$490,436
2500 Support Services - Business	
100 Personnel Services - Salaries	465,940
200 Personnel Services - Employee Benefits	338,082
300 Purchased Professional and Technical Services	17,995
400 Purchased Property Services	4,631
500 Other Purchased Services	5,300
600 Supplies	67,044
800 Other Objects	4,500
Total Support Services - Business	\$903,492
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,775,051
200 Personnel Services - Employee Benefits	1,247,805
300 Purchased Professional and Technical Services	85,000
400 Purchased Property Services	587,500
500 Other Purchased Services	766,145
600 Supplies	890,679
700 Property	25,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$5,379,180
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,267,871
200 Personnel Services - Employee Benefits	944,401
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	46,200
500 Other Purchased Services	65,126
600 Supplies	349,455
700 Property	314,000
800 Other Objects	2,500

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$2,999,553
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	3,100
Total Support Services - Central	\$3,100
2900 <u>Other Support Services</u>	
500 Other Purchased Services	24,354
Total Other Support Services	\$24,354
Total Support Services	\$16,086,186
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	539,397
200 Personnel Services - Employee Benefits	239,448
300 Purchased Professional and Technical Services	144,902
400 Purchased Property Services	39,550
500 Other Purchased Services	159,355
600 Supplies	196,966
800 Other Objects	21,550
Total Student Activities	\$1,341,168
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	581
300 Purchased Professional and Technical Services	4,000
Total Community Services	\$12,181
Total Operation of Non-Instructional Services	\$1,353,349
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	7,461,129
Total Facilities Acquisition, Construction and Improvement Services	\$7,461,129
Total Facilities Acquisition, Construction and Improvement Services	\$7,461,129
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	109,052
900 Other Uses of Funds	1,954,152
Total Debt Service / Other Expenditures and Financing Uses	\$2,063,204
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	100,000
Total Interfund Transfers - Out	\$100,000
Total Other Expenditures and Financing Uses	\$2,163,204
TOTAL EXPENDITURES	\$59,289,445

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	12,200,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	325,000	354,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$12,575,000	\$7,404,000
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	8,224,000	8,505,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments	\$8,224,000	\$8,505,000
TOTAL CASH AND INVESTMENTS	\$20,799,000	\$15,909,000

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	6,351,000	4,530,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	650,000	550,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,500,000	11,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$18,501,000	\$16,080,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$18,501,000	\$16,080,000
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$18,501,000	\$16,080,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	640
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,168,488
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,168,488

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,169,128
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