

**LONDON INDEPENDENT SCHOOL DISTRICT
SUMMARY OF 2021 FIRST RATING INDICATORS
2019-2020 Fiscal Year**

#	INDICATOR DESCRIPTION		LISD	Pts
1	Was annual report submitted to TEA on time?	Y		
2	Unqualified opinion on annual financial report?	Y		
3	No disclosures concerning default on bonded debt?	Y		
4	Timely payments to TRE, TWC, IRS etc.?	Y		
4	Unqualified opinion on annual financial report?	Y		
5	Not being scored	Y		
6	Average change in fund balances over 3 years less than a 25% decrease & fund balance > 75 days of operation	Y		

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#	INDICATOR DESCRIPTION		LISD	Pts
7	Was the number of days cash on hand and current investments sufficient to cover operating expenditures	Y	>90days	10
8	Was the measure of current assets to current liabilities sufficient to cover short term debt?	Y	4.43>3.0	10
9	Was the District's general fund revenue > expenditures	Y		10
10	Was Districts variance of actual revenue to budgeted revenue less than 10%	Y	7.35%	10
11	Was ratio of long-term debt to total assets sufficient? Auto pass if increase in students >= 7% over 5 years.	Y	45% Growth	10

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#	INDICATOR DESCRIPTION		LISD	Pts
12	Was debt per \$100 of assessed property value sufficient to support future payments? (<4% = 10)	Y	4.9%	8
13	Administrative cost ratio less than the state standard of 11.51%?	Y	12.56%	8
14	No decline in student enrollment?	Y		10
15	ADA within range of biennial projection submitted to TEA? (Max Points = 5)	Y	5.6%	5
16	PEIMS Data total variance to audited information submitted to TEA <3%?	Y	.003%	

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#	INDICATOR DESCRIPTION	Y	LISD	Pts
17	No Auditor report of material weaknesses or non-compliance for state or federal funds?	Y		
18	No Auditor report of any instances of material noncompliance for grants, contracts and laws?	Y		10
19	Did District post required financial information on its website? (Y or N, max 5 pts)	Y		5
20	Did Board discuss the District's property values at a board meeting within 120 days before adoption of the budget?	Y		
TOTAL POINTS (100 MAX)				96