PEQUEA VALLEY SCHOOL DISTRICT
CAPITAL RESERVE BUDGET FOR 2023

	Capital Reserve, 2022-2023	Revenue	Expenditures	Balance
	Cash Balance as of 9/30/22			$ 1,319,377
	Transfer from general fund budget	$ -		$ 1,319,377
	Anticipated interest earnings	$ 1,520		$ 1,320,897
	Reserve for encumbrances	$ -		$ 1,320,897
	Estimated Available Balance for 2023			**$ 1,320,897**

PRIORITIES - Administration authorized to solicit bids / quotes for the following projects:

Item #	Description		Estimated Cost	
1	Salisbury Roof Coating on Flat Areas.	Quote	$ 139,973	
2	JV Baseball Fence	Quote	$ 71,300	
3	JV Baseball Infield	Quote	$ 51,635	
4	Paradise Elementary Heat Pumps	Estimate	$ 25,000	
5	Salisbury VAV Box Replacement (3 phases)	Estimate	$ 140,000	
6	Paint Stadium Bleachers	Estimate	$ 15,000	
7	Stadium Sound system Replacement	Estimate	$ 30,000	
8	Replace Dump truck	Estimate	$ 74,000	
9	Replace Maintenance Truck	Estimate	$ 68,000	
10	Salisbury Playgrounds. Rubberized floor, ADA compliant, Eqpt. Upgrade	Estimate	$ 140,000	
11			$ -	
12			$ -	
13			$ -	
14			$ -	
15			$ -	
16			$ -	
17			$ -	
18			$ -	
19			$ -	
20			$ -	
				$ 754,908

SECONDARY - Upon receipt of bids / quotes for items #1-10, the board will consider approval of the following projects:

Item #	Description		Estimated Cost	
1	Replace Salisbury Boilers		$ -	
2			$ -	
3			$ -	
4				
5				
6				
	Subtotal - Secondary Items			**$ -**

Total Proposed Expenditures			**$ 754,908**
Estimated Available Balance at 12/31/23			**$ 565,989**
Designated Reserves:			
Turf Replacement (2)	$ 250,000		
	$ -		
	$ -	$	250,000
Adjusted Available Balance at 12/31/2023			**$ 315,989**