SUMMARY OF EXPENDITURES AND REVENUE
2023 - 2024
PRELIMINARY GENERAL FUND BUDGET
3/7/2023

Area	23-24 Budget	22-23 Budget	Difference	Percentage	Comments - Reason for Increase
Salaries	11,978,374	11,665,728	312,646	2.7%	Updated to reflect CBA moves and Admin/SS 3.5% increase; 2 retirees not replacing
Benefits	8,204,808	7,832,264	372,544	4.8%	Increases in: PSERS, Healthcare, WC, & UC Expense;
Building Allocations	317,800	278,900	38,900	13.9%	As of enrollment on 10/31/22, Increase in Cost of Supplies
Curriculum Revision	156,682	156,682	-	0.0%	No Change
Technology Budget	694,625	694,625	-	0.0%	No Change
Tuition, Special Needs	6,156,148	5,419,144	737,004	13.6%	Updated Cyber Charter enrollment and STS increase
Maintenance	1,244,022	1,167,000	77,022	6.6%	Increase in cleaning contract and supplies
Utilities	1,041,149	913,649	127,500	14.0%	Increase in Electricity and oil
Transportation	2,724,000	2,606,500	117,500	4.5%	Increase in routes and transportation index and contingencies for fuel increases
Debt Service	4,718,844	5,265,292	(546,448)	-10.4%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	151,598	151,598	-	0.0%	No Change
Central	1,389,150	1,389,150	-	0.0%	No Change
Capital Reserve	-	-	-	#DIV/0!	
Budgetary Reserve	3,200,883	3,200,883	-	0.0%	ESSER Funds used to reduce salaries/benefits to be used for COVID-19 relief
Federal	4,553,607	4,890,951	(337,344)	-6.9%	Decrease in Federal Title I, II, IV; $3,343,217 use of ESSER Funds
Total Expenses	**46,531,690**	45,632,366	899,324	2.0%	

SUMMARY OF EXPENDITURES AND REVENUE
2023 - 2024
PRELIMINARY GENERAL FUND BUDGET
3/7/2023

Area	23-24 Budget	22-23 Budget	Difference	Percentage	Comments - Reason for Increase
Local Revenue	31,166,702	30,907,304	259,398	0.84%	Assessed value as of March 6, 2023, Increase in Interest Income
State Revenue	9,100,529	8,771,872	328,657	3.7%	State funding at Current Year
Federal	4,553,607	4,890,951	(337,344)	-6.9%	Anticipated revenue (revenue equals expenses) Decrease in Title and ESSER allocation
Other	515,791	1,062,239	(546,448)	-51.4%	Use of Fund Balance
Total Revenue	**45,336,629**	**45,632,366**	(295,737)	-0.65%	
Difference	**(1,195,061)**	**-**			
Millage Rate	**15.6797**	**15.6797**	-	0.00%	

Value of 1 Mill	**1,731,330**			
2023 - 2024 Act 1 Index	**4.1%**		**-**	
Millage Allowable with Index	**16.3226**	**$ 1,113,016**	**(82,044)**	**4.10%**

[redacted]