

**SUMMARY OF EXPENDITURES AND REVENUE**  
**2023 - 2024**  
**PRELIMINARY GENERAL FUND BUDGET**  
**4/3/2023**

<b>Area</b>	<b>23-24 Budget</b>	<b>22-23 Budget</b>	<b>Difference</b>	<b>Percentage</b>	<b>Comments - Reason for Increase</b>
Salaries	11,999,801	11,665,728	334,073	2.9%	Updated to reflect CBA moves and Admin/SS 3.5% increase; 2 retirees not replacing
Benefits	8,213,732	7,832,264	381,468	4.9%	Increases in: PSERS, Healthcare, WC, & UC Expense;
Building Allocations	317,800	278,900	38,900	13.9%	As of enrollment on 10/31/22, Increase in Cost of Supplies
Curriculum Revision	156,682	156,682	-	0.0%	No Change
Technology Budget	694,625	694,625	-	0.0%	No Change
Tuition, Special Needs	6,156,148	5,419,144	737,004	13.6%	Updated Cyber Charter enrollment and STS increase
Maintenance	1,244,022	1,167,000	77,022	6.6%	Increase in cleaning contract and supplies
Utilities	1,041,149	913,649	127,500	14.0%	Increase in Electricity and oil
Transportation	2,724,000	2,606,500	117,500	4.5%	Increase in routes and transportation index and contingencies for fuel increases
Debt Service	4,718,844	5,265,292	(546,448)	-10.4%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	151,598	151,598	-	0.0%	No Change
Central	1,389,150	1,389,150	-	0.0%	No Change
Capital Reserve	-	-	-	#DIV/0!	
Budgetary Reserve	3,200,883	3,200,883	-	0.0%	ESSER Funds used to reduce salaries/benefits to be used for COVID-19 relief
Federal	4,553,607	4,890,951	(337,344)	-6.9%	Decrease in Federal Title I, II, IV; use of ESSER Funds \$3,343,217
<b>Total Expenses</b>	<b>46,562,041</b>	45,632,366	929,675	2.0%	

**SUMMARY OF EXPENDITURES AND REVENUE  
2023 - 2024  
PRELIMINARY GENERAL FUND BUDGET  
4/3/2023**

Area	23-24 Budget	22-23 Budget	Difference	Percentage	Comments - Reason for Increase
Local Revenue	31,366,702	30,907,304	459,398	1.49%	Assessed value as of March 6, 2023, Increase in Interest Income
State Revenue	9,121,770	8,771,872	349,898	4.0%	State funding at Current Year
Federal	4,553,607	4,890,951	(337,344)	-6.9%	Anticipated revenue (revenue equals expenses) Decrease in Title and ESSER allocation
Other	515,791	1,062,239	(546,448)	-51.4%	Use of Fund Balance
<b>Total Revenue</b>	<b>45,557,870</b>	<b>45,632,366</b>	<b>(74,496)</b>	<b>-0.16%</b>	
<b>Difference</b>	<b>(1,004,171)</b>	<b>-</b>			
<b>Millage Rate</b>	<b>15.6797</b>	<b>15.6797</b>	<b>-</b>	<b>0.00%</b>	

Value of 1 Mill	1,731,330			
2023 - 2024 Act 1 Index	4.1%			
Millage Allowable with Index	16.3226	\$ 1,113,016	108,846	4.10%

<b>Total Needed to Balance Budget</b>	<b>16.2597</b>	<b>\$ 1,004,171</b>	<b>-</b>	<b>3.70%</b>
---------------------------------------	----------------	---------------------	----------	--------------