

SUMMARY OF EXPENDITURES AND REVENUE
2023 - 2024
FINAL GENERAL FUND BUDGET
6/15/2023

Area	23-24 Budget	22-23 Budget	Difference	Percentage	Comments - Reason for Increase
Salaries	12,042,100	11,665,728	376,372	3.2%	Updated to reflect CBA moves and Admin/SS 3.5% increase; 2 retirees not replacing
Benefits	8,174,809	7,832,264	342,545	4.4%	Increases in: PSERS, Healthcare, WC, & UC Expense;
Building Allocations	317,800	278,900	38,900	13.9%	As of enrollment on 10/31/22, Increase in Cost of Supplies
Curriculum Revision	156,682	156,682	-	0.0%	No Change
Technology Budget	694,625	694,625	-	0.0%	No Change
Tuition, Special Needs	5,394,157	4,651,686	742,471	16.0%	Special Education increases and Substitutes/Aides increase
Charter School	900,000	767,458	132,542	17.3%	Increase in Charter School rates and participation
Maintenance	1,244,022	1,167,000	77,022	6.6%	Increase in cleaning contract and supplies
Utilities	1,041,149	913,649	127,500	14.0%	Increase in Electricity and oil
Transportation	2,724,000	2,606,500	117,500	4.5%	Increase in routes and transportation index and contingencies for fuel increases
Debt Service	4,718,844	5,265,292	(546,448)	-10.4%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	151,598	151,598	-	0.0%	No Change
Central	1,389,150	1,389,150	-	0.0%	No Change
Capital Reserve	-	-	-	#DIV/0!	
Budgetary Reserve	3,330,840	3,200,883	129,957	4.1%	ESSER Funds used to reduce salaries/benefits to be used for COVID-19 relief
Federal	4,660,967	4,890,951	(229,984)	-4.7%	Decrease in Federal Title I, II, IV; \$3,330,840 use of ESSER Funds
Total Expenses	46,940,743	45,632,366	1,308,377	2.9%	

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Local Revenue	31,606,031	30,907,304	698,727	2.26%	Assessed value as of April 19, 2023, Increase in Interest Income
State Revenue	9,123,806	8,771,872	351,934	4.0%	State funding at Current Year
Federal	4,660,967	4,890,951	(229,984)	-4.7%	Anticipated revenue (revenue equals expenses)
Other	515,791	1,062,239	(546,448)	-51.4%	Decrease in Title and ESSER allocation
Total Revenue	45,906,595	45,632,366	274,229	0.60%	Use of Fund Balance to offset Debt Service and other increases
Difference	(1,034,148)	-			
Millage Rate	15.6797	15.6797	-	0.00%	

Value of 1 Mill	1,741,650			
2023 - 2024 Act 1 Index	4.1%			
Millage Allowable with Index	16.3226	\$ 1,119,651	85,503	4.10%

Total Needed to Balance Budget	16.2735	\$ 1,034,148	(0)	3.79%
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Tax increase on Avg. property assessed at \$257,306	\$ 153
Tax Bill on Average Assessed Value	\$ 4,187
Tax increase on Median property assessed at \$217,200	\$ 129
Tax Bill on Median Assessed Value	\$ 3,535