

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

John Bowden

(717)768-5530

Extn :

Contact Person

Telephone

Extension

john_bowden@pequeavalley.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pequea Valley SD	COUNTY : Lancaster	AUN : 113365303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$46940743
Ending Unassigned Fund Balance	\$2318166
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pequea Valley SD	County : Lancaster	AUN Number : 113365303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	ESSER Funds used to reduce salaries/benefits
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Unexpected Expenses not budgeted or anticipated
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future PSERS and Health Care Expenses

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	434,195	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	13,300,000	
0840 Assigned Fund Balance	4,000,000	
0850 Unassigned Fund Balance	2,769,590	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$20,069,590</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	32,701,812	
7000 Revenue from State Sources	9,126,540	
8000 Revenue from Federal Sources	4,660,967	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$46,489,319</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$66,558,909</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	27,925,212
6112 Interim Real Estate Taxes	190,000
6113 Public Utility Realty Taxes	27,000
6114 Payments in Lieu of Current Taxes - State / Local	1,000
6150 Current Act 511 Taxes - Proportional Assessments	2,775,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	700,000
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	25,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	402,000
6910 Rentals	3,500
6990 Refunds and Other Miscellaneous Revenue	52,500
REVENUE FROM LOCAL SOURCES	\$32,701,812
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,413,550
7112 Basic Education Funding-Social Security	572,395
7160 Tuition for Orphans Subsidy	125,000
7220 Vocational Education	50,000
7271 Special Education funds for School-Aged Pupils	935,398
7311 Pupil Transportation Subsidy	1,285,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	65,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	41,715
7340 State Property Tax Reduction Allocation	478,325
7505 Ready to Learn Block Grant	113,000
7820 State Share of Retirement Contributions	2,047,157
REVENUE FROM STATE SOURCES	\$9,126,540
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,216,733
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	134,415
8517 Title IV - 21st Century Schools	111,911
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,197,908
REVENUE FROM FEDERAL SOURCES	\$4,660,967
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	46,489,319

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,925,212	
Amount of Tax Relief for Homestead Exclusions	<u>\$479,374</u>	
Total Approx. Tax Revenue:	\$28,404,586	
Approx. Tax Levy for Tax Rate Calculation:	\$29,568,137	
	Lancaster	Total

2022-23 Data		
a. Assessed Value	\$1,786,305,800	\$1,786,305,800
b. Real Estate Mills	15.6797	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,760,897,284	\$1,760,897,284
d. Assessed Value	\$1,814,218,700	\$1,814,218,700
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$28,008,739	\$28,008,739
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$28,008,739	\$28,008,739
(f Total * g)		
i. Base Mills Subject to Index	15.6797	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$29,568,137	\$29,568,137
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	16.2980	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$29,568,136	\$29,568,136
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$29,088,762
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$27,925,212
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$27,925,212	
Amount of Tax Relief for Homestead Exclusions	<u>\$479,374</u>	
Total Approx. Tax Revenue:	\$28,404,586	
Approx. Tax Levy for Tax Rate Calculation:	\$29,568,137	
	Lancaster	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.3225	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,612,585	\$29,612,585
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,453.89	
Number of Homestead/Farmstead Properties	3946	3946
Median Assessed Value of Homestead Properties		\$230,550

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$27,925,212
Amount of Tax Relief for Homestead Exclusions	<u>\$479,374</u>
Total Approx. Tax Revenue:	\$28,404,586
Approx. Tax Levy for Tax Rate Calculation:	\$29,568,137
	Lancaster
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$478,325	Lowering RE Tax Rate	\$0	\$478,325
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,049			\$1,049
Amount of Tax Relief from State/Local Sources				\$479,374

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Lancaster	1,814,218,700	16.2980	29,568,136				96.00000%	
Totals:	1,814,218,700		29,568,136	-	479,374	=	29,088,762	X 96.00000% = 27,925,212
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,400,000		2,400,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	375,000		375,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						2,775,000		2,775,000
Total Act 511, Current Taxes								2,775,000
Act 511 Tax Limit -->					1,760,897,284	X	12	21,130,767
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Lancaster	15.6797	16.2980	3.95%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,857,652
1200 Special Programs - Elementary / Secondary	6,254,955
1300 Vocational Education	777,239
1400 Other Instructional Programs - Elementary / Secondary	470,611
1500 Nonpublic School Programs	125,018
Total Instruction	\$23,485,475
2000 Support Services	
2100 Support Services - Students	1,958,314
2200 Support Services - Instructional Staff	2,177,401
2300 Support Services - Administration	2,288,464
2400 Support Services - Pupil Health	520,073
2500 Support Services - Business	874,083
2600 Operation and Maintenance of Plant Services	3,584,658
2700 Student Transportation Services	2,856,838
2800 Support Services - Central	282,649
2900 Other Support Services	2,500
Total Support Services	\$14,544,980
3000 Operation of Non-Instructional Services	
3200 Student Activities	852,089
3300 Community Services	66,722
Total Operation of Non-Instructional Services	\$918,811
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	7,991,477
Total Other Expenditures and Financing Uses	\$7,991,477
Total Estimated Expenditures and Other Financing Uses	\$46,940,743

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,202,309
200 Personnel Services - Employee Benefits	4,870,828
300 Purchased Professional and Technical Services	900,788
400 Purchased Property Services	107,500
500 Other Purchased Services	936,700
600 Supplies	839,527
Total Regular Programs - Elementary / Secondary	\$15,857,652
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,405,256
200 Personnel Services - Employee Benefits	931,276
300 Purchased Professional and Technical Services	2,206,373
500 Other Purchased Services	1,705,450
600 Supplies	4,600
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$6,254,955
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	167,909
200 Personnel Services - Employee Benefits	92,003
500 Other Purchased Services	455,520
600 Supplies	3,600
800 Other Objects	58,207
Total Vocational Education	\$777,239
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	228,906
200 Personnel Services - Employee Benefits	133,144
300 Purchased Professional and Technical Services	28,000
500 Other Purchased Services	79,761
600 Supplies	800
Total Other Instructional Programs - Elementary / Secondary	\$470,611
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	103,018
600 Supplies	22,000
Total Nonpublic School Programs	\$125,018
Total Instruction	\$23,485,475
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,152,163
200 Personnel Services - Employee Benefits	717,401
300 Purchased Professional and Technical Services	41,000
500 Other Purchased Services	33,300
600 Supplies	12,450
800 Other Objects	2,000

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,958,314
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	733,516
200 Personnel Services - Employee Benefits	603,460
300 Purchased Professional and Technical Services	67,500
400 Purchased Property Services	15,000
500 Other Purchased Services	69,600
600 Supplies	157,450
700 Property	519,775
800 Other Objects	11,100
Total Support Services - Instructional Staff	\$2,177,401
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,213,522
200 Personnel Services - Employee Benefits	834,972
300 Purchased Professional and Technical Services	96,000
500 Other Purchased Services	15,300
600 Supplies	43,170
800 Other Objects	85,500
Total Support Services - Administration	\$2,288,464
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	157,339
200 Personnel Services - Employee Benefits	101,452
300 Purchased Professional and Technical Services	251,032
500 Other Purchased Services	500
600 Supplies	9,750
Total Support Services - Pupil Health	\$520,073
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	510,890
200 Personnel Services - Employee Benefits	324,393
400 Purchased Property Services	500
500 Other Purchased Services	1,300
600 Supplies	15,000
800 Other Objects	22,000
Total Support Services - Business	\$874,083
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	674,431
200 Personnel Services - Employee Benefits	492,556
300 Purchased Professional and Technical Services	257,500
400 Purchased Property Services	829,000
500 Other Purchased Services	204,000
600 Supplies	1,101,171
700 Property	21,000
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$3,584,658

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	78,488
200 Personnel Services - Employee Benefits	51,850
500 Other Purchased Services	2,724,000
600 Supplies	2,500
Total Student Transportation Services	\$2,856,838
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	56,744
200 Personnel Services - Employee Benefits	39,055
300 Purchased Professional and Technical Services	106,000
500 Other Purchased Services	68,000
600 Supplies	2,500
800 Other Objects	10,350
Total Support Services - Central	\$282,649
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	2,500
Total Other Support Services	\$2,500
Total Support Services	\$14,544,980
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	433,400
200 Personnel Services - Employee Benefits	218,056
300 Purchased Professional and Technical Services	36,130
400 Purchased Property Services	6,720
500 Other Purchased Services	96,460
600 Supplies	44,337
700 Property	11,616
800 Other Objects	5,370
Total Student Activities	\$852,089
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	19,500
200 Personnel Services - Employee Benefits	8,237
300 Purchased Professional and Technical Services	34,985
600 Supplies	2,000
800 Other Objects	2,000
Total Community Services	\$66,722
Total Operation of Non-Instructional Services	\$918,811
5000 <u>Other Expenditures and Financing Uses</u>	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	7,991,477
Total Interfund Transfers - Out	\$7,991,477
Total Other Expenditures and Financing Uses	\$7,991,477
TOTAL EXPENDITURES	\$46,940,743

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	18,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	1,500,000
Other Capital Projects Fund	45,000,000	40,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	335,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$65,350,000	\$61,835,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$65,350,000	\$61,835,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		

LEA : 113365303 Pequea Valley SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	750,000	675,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	75,000	100,000
Other Capital Projects Fund	30,000,000	35,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$30,825,000	\$35,775,000
TOTAL INDEBTEDNESS	\$30,825,000	\$35,775,000

Account Description	Amounts
0810 Nonspendable Fund Balance	434,195
0820 Restricted Fund Balance	
0830 Committed Fund Balance	13,300,000
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	2,318,166
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$19,618,166
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,052,361